ASX MEDIA RELEASE

Havilah Resources
Strategic Minerals in South Australia

31 July 2026

Prospect – Prove – Partner

HAVILAH - SHAREWISE WEBINAR PRESENTATION

Havilah Resources Limited (**Havilah** or **Company**) is pleased to release the presentation to be delivered by Dr Chris Giles, Havilah's Technical Director at a Sharewise Webinar this morning.

The presentation, entitled "Prospect – Prove – Partner", outlines how Havilah is delivering on its strategic rationale.

The presentation will also be available on the Company's website at www.havilah-resources.com.au

This release has been authorised on behalf of the Havilah Resources Limited Board by Mr Simon Gray.

For further information visit www.havilah-resources.com.au
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Havilah Resources
Strategic Minerals in South Australia
PROSPECT – PROVE – PARTNER

A MULTI-COMMODITY MINERALS PROJECT GENERATOR

29 **Cu** Copper 63.546	79 **Au** Gold 196.967	27 **Co** Cobalt 58.933	42 **Mo** Molybdenum 95.95	92 **U** Uranium 238.0289	74 **W** Tungsten 183.84
83 **Bi** Bismuth 208.980	4 **Be** Beryllium 9.0122	26 **Fe** Iron 55.845	**Rare Earth Elements (REE)**	16 **S** Sulfur 32.065	

Havilah's drilling on its Curnamona Province tenements in northeastern South Australia has identified significant discoveries of the above metals.

CURNAMONA PROVINCE

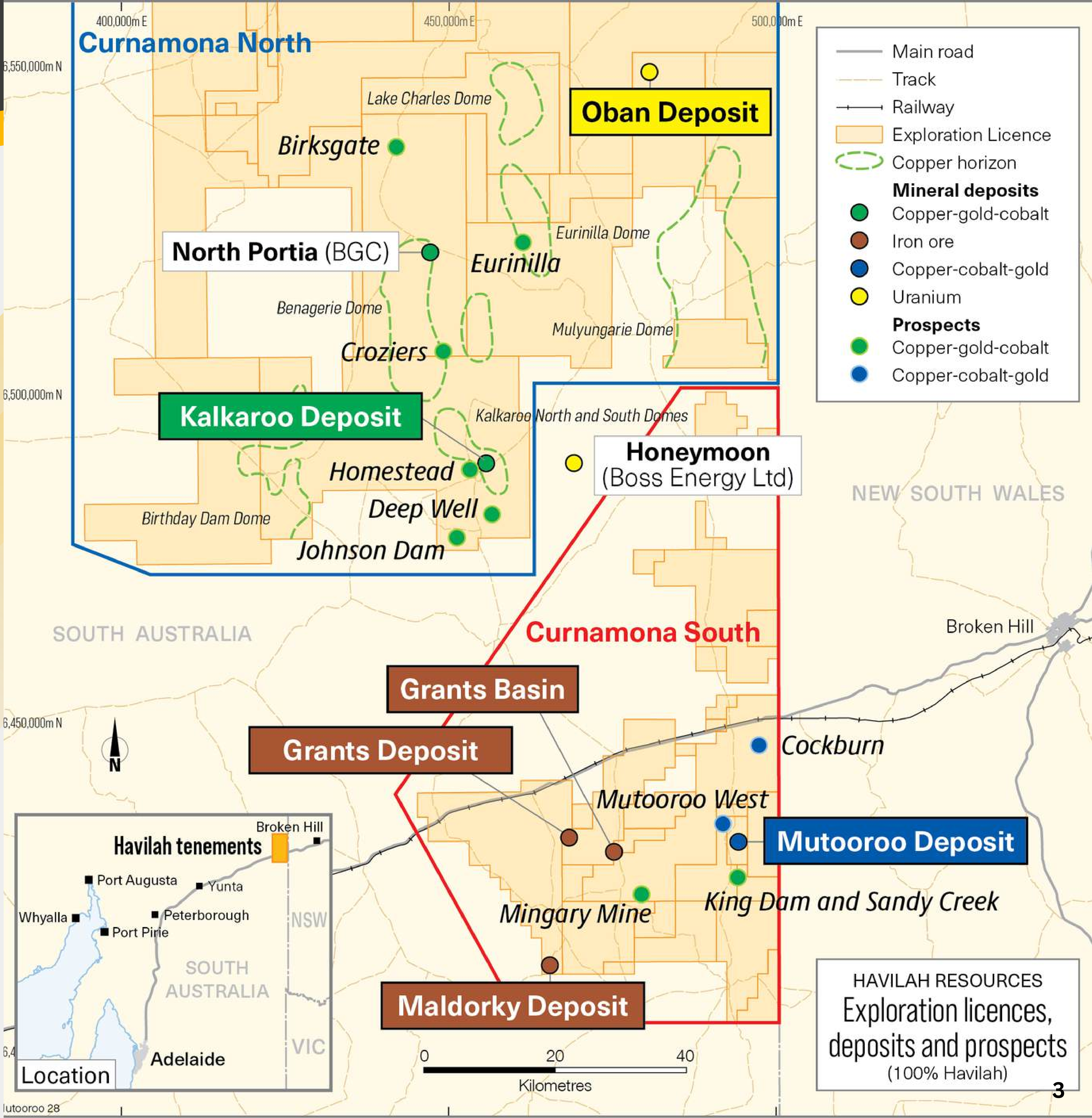
HIGH GEOLOGICAL PROSPECTIVITY
Comparable with Gawler Craton and Mt. Isa - Cloncurry.

LARGE STRATABOUND MINERALISED SYSTEMS
Capable of producing big orebodies.

UNDER-EXPLORED DUE TO LACK OF OUTCROP
Means plenty of new discovery opportunities.

MULTI-COMMODITY MINERAL ENDOWMENT
Variety of valuable strategic and critical minerals.

FAVOURABLE LOGISTICS
Near Broken Hill, rail, highway, potential power, ample saline groundwater, outback pastoral country.

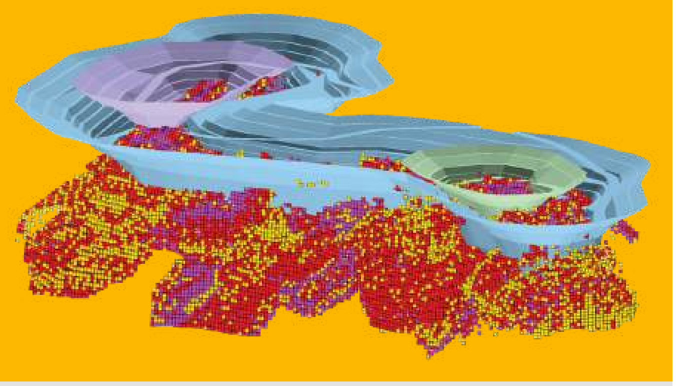


TWO PARTNERED SUBSTANTIAL COPPER PROJECTS

Sandfire

KALKAROO

Copper-Gold Project



JORC Mineral Resources

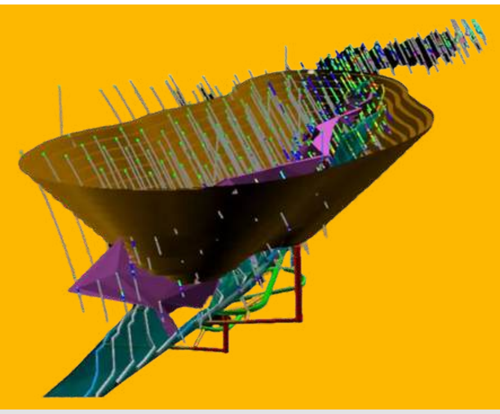
Copper 1.1 Mt	Gold 3.1 Moz	Cobalt 23.2 Kt

- One of the larger undeveloped open pit copper-gold deposits in Australia, not yet fully defined by drilling.
- Partnering with Sandfire Resources on a planned ~US$70M PFS, which is scheduled to be completed in H2 FY28.
- As part of the pre-feasibility study Sandfire is planning a ~130km infill and extensional drilling program at Kalkaroo.
- Kalkaroo has the potential to be Sandfire's next substantial copper mining development in Australia.

hillgrove resources

MUTOOROO

Copper-Cobalt-Gold Project



JORC Mineral Resources

Copper 195.0 Kt	Cobalt 20.2 Kt	Gold 82.1 Koz

- Comparatively high grade undeveloped sulphide deposit containing 1.53% copper and 0.16% cobalt.
- Partnering with Hillgrove Resources to study the feasibility of railing sulphide ore to its Kanmantoo Mine, utilising spare capacity in Hillgrove's processing facility.
- Potentially enables lower execution risk and quicker project development option for Mutooroo, managed by Hillgrove who is a proven copper mining and processing operator in South Australia

KALKAROO PROJECT TRANSACTION

Sandfire

PARTNERING ON THE KALKAROO PROJECT

$105M

STAGE 1 PAYMENT

Upfront payment received by Havilah in February 2026 in cash and Sandfire shares.

130Km

PFS WORK

Planned ~130 km infill and extension drilling program to support completion of ~US$70M PFS.

$30M

EXPLORATION

2 year commitment to regional exploration across Curnamona Province tenements.

$105M

STAGE 2 PAYMENT

If made within 2 years Sandfire would secure an 80% project interest.

20%

RETAINED INTEREST

Sandfire will arrange Havilah's share of development funding to be repaid from future project cash flows.

KALKAROO PARTNERSHIP PROGRESS

Source: www.linkedin.com/company/sandfire-resources

Sandfire has made strong, early progress establishing the foundations of the planned ~US$70M pre-feasibility study which is scheduled to be completed in H2 FY28. This includes completing an 80 bed onsite camp and progressing installation of a drillcore processing facility.

Multiple drilling rigs will undertake the planned ~130 km large-scale infill and extension drilling program on the Kalkaroo resource.

MUTOOROO PROJECT TRANSACTION

hillgrove resources

PARTNERING ON THE MUTOOROO PROJECT

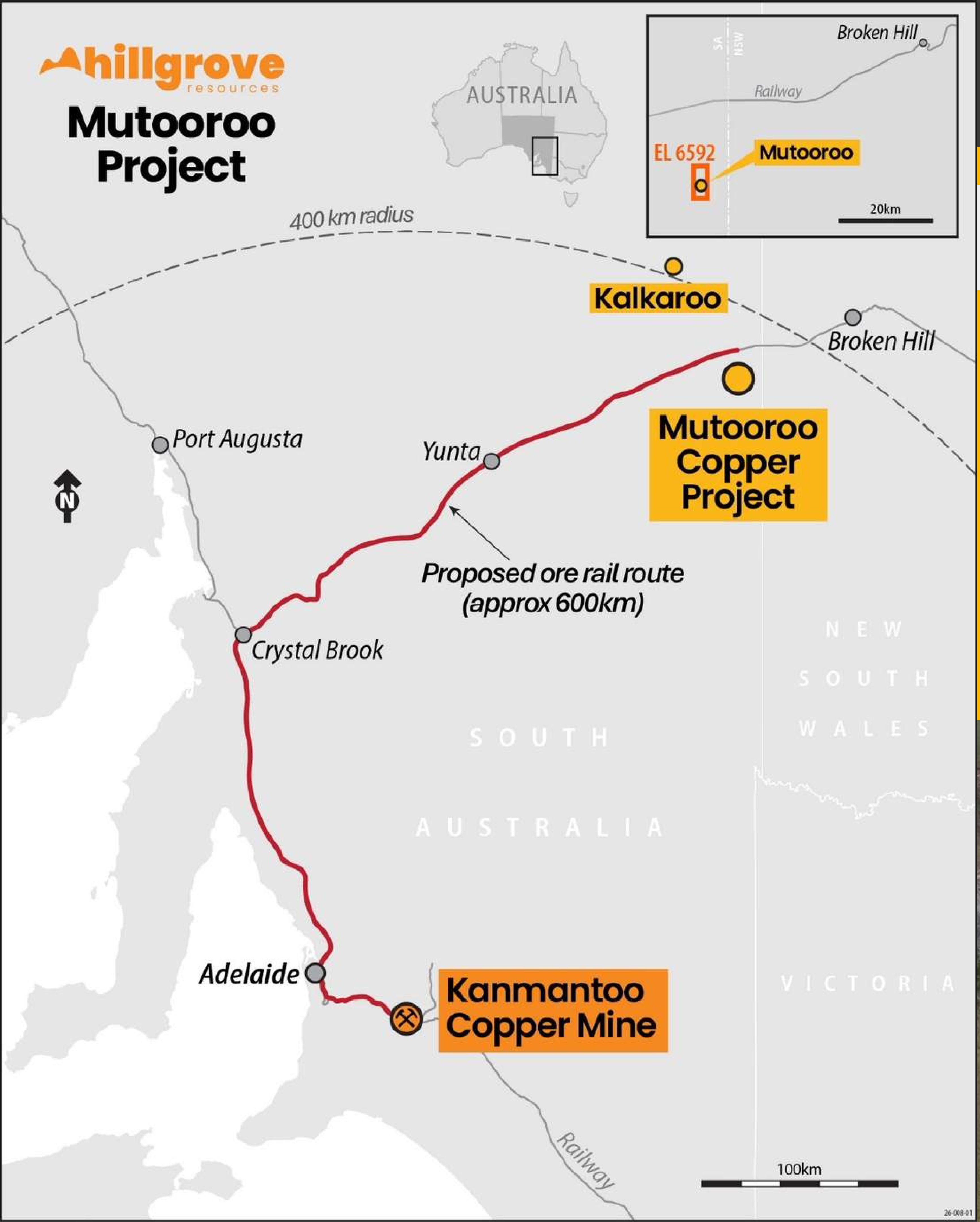
$5M
STAGE 1 PAYMENT
Upfront payment in Hillgrove shares received by Havilah in May 2026.

~$10M
PFS WORK
Up to $10M spend including minimum planned 5,000m of resource drilling.

$35M
STAGE 2 PAYMENT
If made within 2 years Hillgrove would secure an 80% project interest.

20%
RETAINED INTEREST
Havilah's 20% interest loan carried through to commercial production.

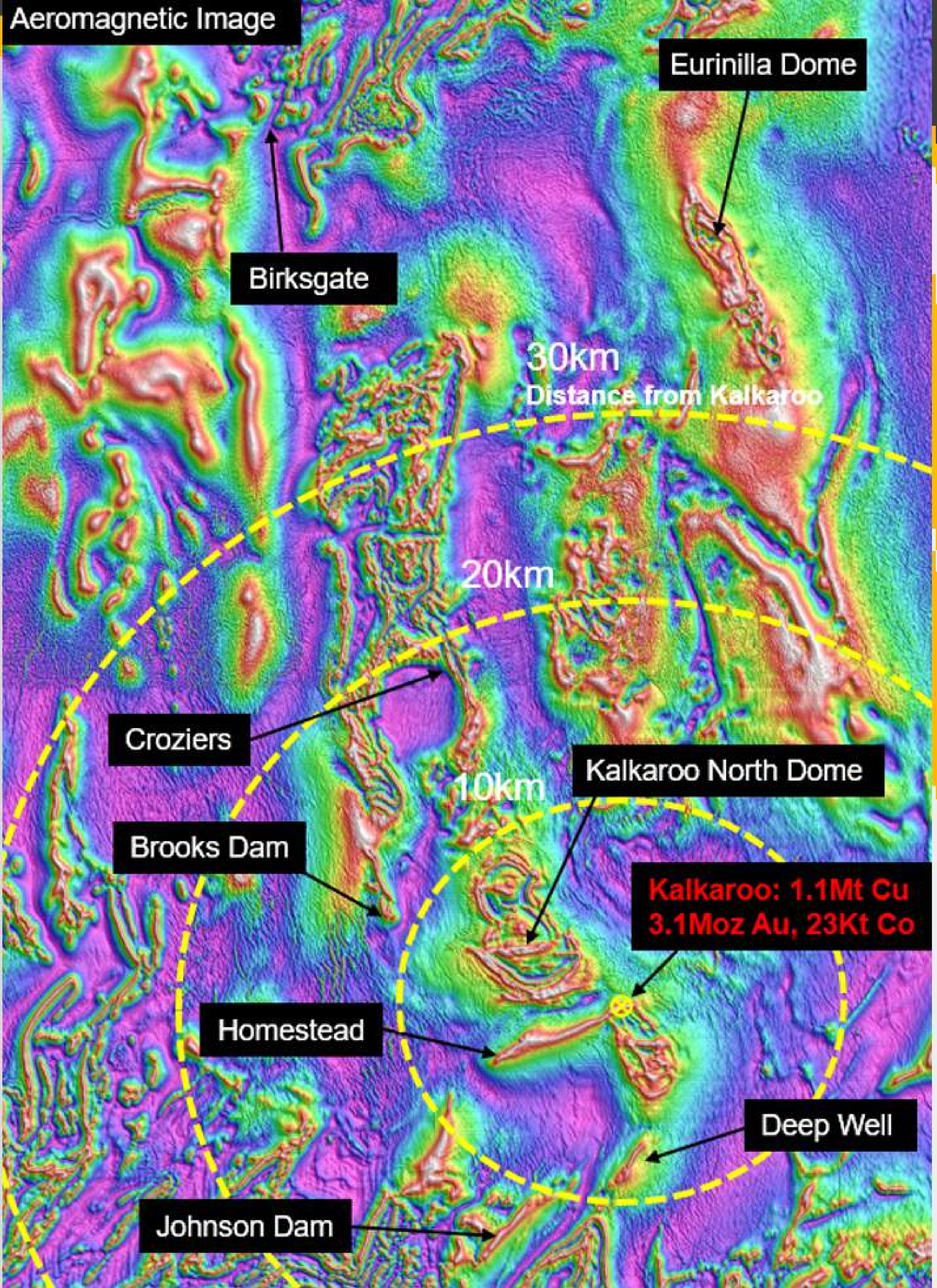
100%
EXPLORATION
Havilah retains full regional exploration rights outside EL6592.



MUTOOROO PARTNERSHIP CONCEPT

Kanmantoo Copper Mine is located 55 km from Adelaide on the Melbourne railway line. **A Tolling and Marketing agreement for the processing of Mutooroo ore at Hillgrove's Kanmantoo processing facility**, currently in draft form, would be finalised if Hillgrove proceeds.

Source: https://hillgroveresources.com.au/



GROWTH BY EXPLORATION SUCCESS

Kalkaroo Regional Hub: $30M over two years provided by Sandfire for regional exploration within trucking distance of Kalkaroo.

Mutooroo Regional Hub: Many promising prospects, drilling funded from Havilah's robust cash position.

Well positioned to make new discoveries

1. Highly prospective Curnamona Province with multiple mineralised high conviction prospects.

2. Sandfire transaction has unlocked substantial exploration funds.

3. Available funding greatly enhances chances of future discovery success.

HAVILAH'S PROJECT GENERATIVE PROCESS

1. Prospect

Exploration uncovers large mineral systems across our tenements.

2. Prove

Drill, define and model mineral resources attractive to investors.

3. Partnerships

Establish partnerships with capable mining project developers.

4. Successful Deals

Payments and retained project interests enable returns to shareholders and re-investment in prospect generation.

A self-reinforcing and repeating growth cycle — each success builds the foundation for the next

INVESTMENT CASE

OUTSTANDING MINERAL INVESTMENT EXPOSURE

High leverage to discovery success for copper, gold and other metals in the under-explored Curnamona Province.

MULTI-COMMODITY PROJECT GENERATOR

Advancing multiple projects and entering strategic partnerships that de-risk and quicken project development.

PROJECT BY PROJECT VALUE ADDING

Driven by a proven scalable model that could be repeated over and over, potentially compounding shareholder value.

FUTURE RETURNS TO SHAREHOLDERS

From cash generated by monetising advanced projects and a growing portfolio of retained project interests (eg Kalkaroo and Mutooroo).

FUTURE VISION

"New funding released by the Kalkaroo transaction positions Havilah to unlock the mineral potential of the Curnamona Province through targeted drilling of numerous high conviction prospects."

Technical Director – Dr. Chris Giles

CAUTIONARY AND COMPETENT PERSON'S STATEMENTS

CAUTIONARY STATEMENT

The information contained in this presentation is not financial product advice and does not constitute an offer. The presentation is for information purposes and is of a general and summary nature only. Neither Havilah Resources Limited (Havilah) nor any member of the Havilah Group of companies, gives no warranties in relation to the statements and information in this presentation. Investors should seek appropriate advice on their own objectives, financial situation and needs.

It is not recommended that any person makes any investment decision in relation to Havilah based on this presentation. This presentation should be read in conjunction with the latest Annual Report together with any announcements made by Havilah in accordance with its continuous disclosure obligations arising under the Corporations Act 2001.

This presentation contains certain statements which may constitute 'forward-looking statements'. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements.

Havilah disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Where discovery upside is identified, this is a collective opinion of Havilah's geologists based on their best interpretations of the available data and their experience in the Curnamona Province. Further work may disprove any or all the interpretations and geological models put forward in this presentation.

CAUTIONARY STATEMENT

The information in this presentation that relates to Exploration Results, Mineral Resources and Ore Reserves is based on data compiled by geologist Dr Chris Giles, a Competent Person who is a member of The Australian Institute of Geoscientists. Dr Giles is Technical Director of the Company, a full-time employee and is a substantial shareholder. Dr Giles has sufficient experience, which is relevant to the style of mineralisation and type of deposit and activities described herein to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Giles consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

Information for Ore Reserve & Mineral Resources complies with the JORC Code 2012. Information for the Kalkaroo Ore Reserve & Mineral Resource and the Mutooroo Inferred cobalt & gold Mineral Resources complies with the JORC Code 2012. All other information was prepared and first disclosed under the JORC Code 2004 and is presented on the basis that the information has not materially changed since it was last reported. Havilah confirms that all material assumptions and technical parameters underpinning the reserves and resources continue to apply and have not materially changed. Except where explicitly stated, this presentation contains references to prior exploration results and JORC Mineral Resources, which are cross-referenced to previous ASX announcements made by Havilah. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant ASX announcements.

JORC ORE RESERVE AND MINERAL RESOURCES 2025

MINERAL RESOURCES

Project	Classification	Resource Category	Tonnes	Copper %	Cobalt %	Gold g/t	Copper tonnes	Cobalt tonnes	Gold ounces
Mutooroo[2]	Measured	Oxide	598,000	0.56	0.04	0.08			
	Total	**Oxide**	**598,000**	**0.56**	**0.04**	**0.08**	**3,300**	**200**	**1,500**
	Measured	Sulphide Copper-Cobalt-Gold	4,149,000	1.23	0.14	0.18			
	Indicated	Sulphide Copper-Cobalt-Gold	1,697,000	1.52	0.14	0.35			
	Inferred	Sulphide Copper-Cobalt-Gold	6,683,000	1.71	0.17	0.17			
	Total	**Sulphide Copper-Cobalt-Gold**	**12,529,000**	**1.53**	**0.16**	**0.20**	**191,700**	**20,000**	**80,600**
		Total Mutooroo	**13,127,000**				**195,000**	**20,200**	**82,100**
Kalkaroo[3]	Measured	Oxide Gold Cap	12,000,000			0.82			
	Indicated	Oxide Gold Cap	6,970,000			0.62			
	Inferred	Oxide Gold Cap	2,710,000			0.68			
	Total	**Oxide Gold Cap**	**21,680,000**			**0.74**			**514,500**
	Measured	Sulphide Copper-Gold	85,600,000	0.57		0.42			
	Indicated	Sulphide Copper-Gold	27,900,000	0.49		0.36			
	Inferred	Sulphide Copper-Gold	110,300,000	0.43		0.32			
	Total	**Sulphide Copper-Gold**	**223,800,000**	**0.49**		**0.36**	**1,096,600**		**2,590,300**
		Total Kalkaroo	**245,480,000**				**1,096,600**		**3,104,800**
	Inferred	Cobalt Sulphide[4]	193,000,000		0.012			23,200	
Total All Projects		**All Categories (rounded)**	**258,607,000**				**1,291,600**	**43,400**	**3,186,900**

Project	Classification	Tonnes (Mt)	Iron (%)	Fe concentrate (Mt)	Estimated yield
Maldorky[5]	Indicated	147	30.1	59	40%
Grants[6]	Inferred	304	24	100	33%
Total all projects	**All categories**	**451**		**159**	

ORE RESERVES

Project	Classification	Tonnes (Mt)	Copper %	Gold g/t	Copper tonnes (Kt)	Gold ounces (Koz)
Kalkaroo[1]	Proved	90.2	0.48	0.44	430	1,282
	Probable	9.9	0.45	0.39	44	125
Total		**100.1**	**0.47**	**0.44**	**474**	**1,407**

Footnotes to the JORC Ore Reserve and Mineral Resource Tables

Numbers in tables are rounded. Ore Reserves are a subset of the Mineral Resources.

[1] Details released to ASX: 18 June 2018 (Kalkaroo).

[2] Details released to ASX: 18 October 2010 and 5 June 2020 (Mutooroo).

[3] Details released to ASX 30 January 2018 & 7 March 2018 (Kalkaroo).

[4] Note that the Kalkaroo cobalt Inferred resource is not added to the total tonnage.

[5] Details released to ASX: 10 June 2011 applying an 18% Fe cut-off (Maldorky).

[6] Details released to ASX: 5 December 2012 applying an 18% Fe cut-off (Grants).

CONTACT INFORMATION

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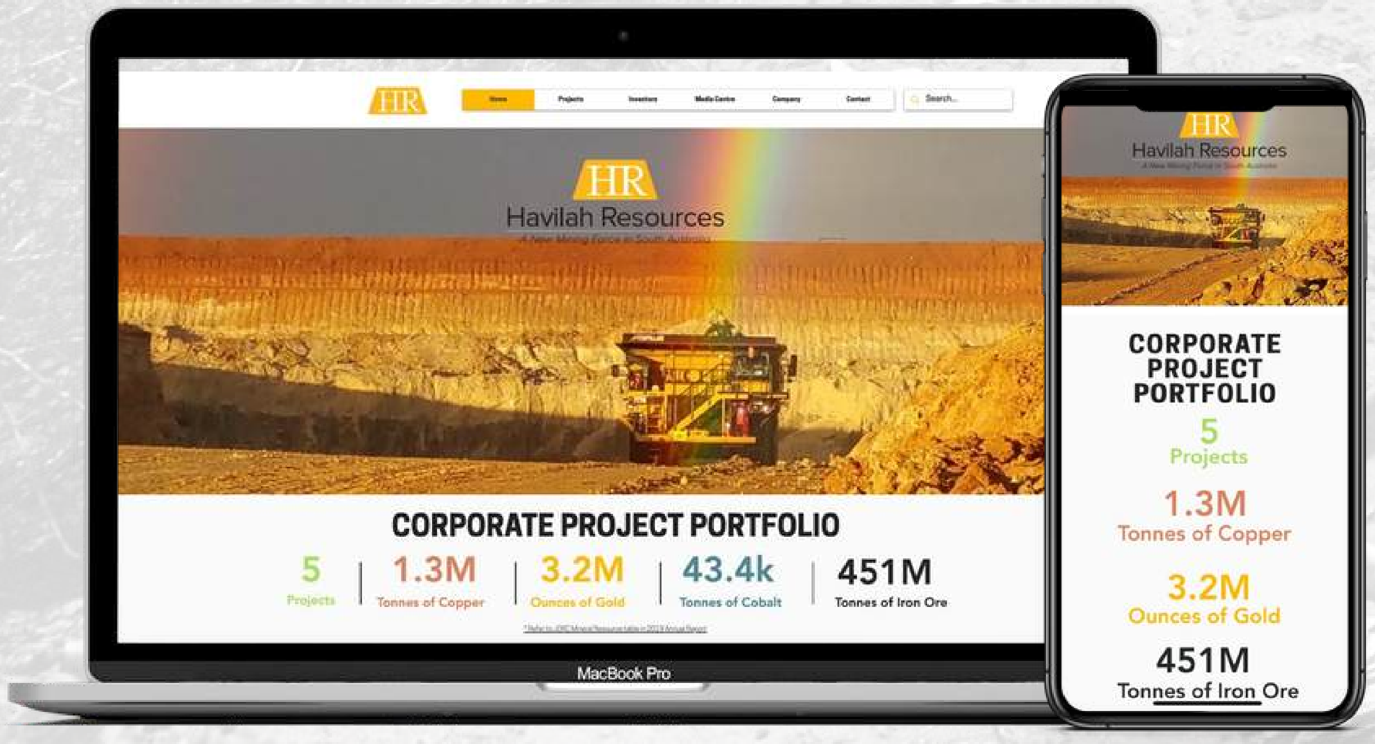

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