ASX RELEASE
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FY2026 Results:
Revenue of $65.6M, EBITDA of $5.59m
Fully franked 4 cents per share final dividend (H1 Dividend of 4.5 cents fully franked)

The directors have released to the market HiTech's FY2026 results as follows.

For the year ending 30 June 2026, the consolidated entity's results are:

- Revenue of $65.61m down 3.2% on pcp
- Gross Profit of $9.42m down 25.5% on pcp
- EBITDA is $5.59m down 35.35% on pcp
- EBIT is $5.54m down 35.61% on pcp
- Final dividend of 4.0 cents per share
- Cash Balance (zero debt) of $10.56m

Results Summary

HiTech's core business remains strong, supported by robust annuity-style revenue streams and a healthy cash position of $10.6 million.

We have successfully diversified our revenue base through professional services panel agreements that extend beyond our traditional labour hire offerings. These arrangements provide greater earnings visibility and strengthen the long-term sustainability of the Group's revenue streams.

While broader economic conditions may continue to influence the pace of market recovery, we remain focused on driving operational improvements and enhancing financial performance. As outlined in our H1 FY26 results, trading conditions throughout FY26 have remained challenging, largely due to broader macroeconomic pressures and the impact of government spending patterns. Full-year revenue performance has been consistent with first-half results, as have operating margins. While profitability is acceptable, it remains below our long-term targets.

Encouragingly, the service delivery supply agreements secured over recent years are now gaining momentum and are expected to contribute to stronger margins in FY27. This progress reflects our strategic investment in people, systems, and capabilities aimed at securing longer-term, more resilient, and higher-margin client engagements. A key priority remains supporting and retaining our highly valued employees, including those who are shareholders, whose expertise and commitment continue to underpin the Group's success. This provides a strategic platform for organic growth and importantly sets HiTech up to be able to make short term and longer-term acquisitions.

The HiTech Group continues to deliver services to key government clients with established programs of work extending over the next 24 to 36 months. Our sustained efforts over the past three years with major federal government agencies, particularly Defence, have resulted in fixed-term service agreements that are expected to provide a substantial and recurring revenue base through FY27 and beyond. As these engagements mature, we are increasingly positioned to benefit from economies of scale, enabling further growth without a corresponding increase in overheads, while supporting ongoing margin expansion and improved profitability.

Dates applicable for the final dividend are:

- Ex-dividend date: 8 September 2026
- Record date: 7 September 2026
- Payment date: 22 September 2026

Hudson Acquisition Update and Outlook

HiTech continues to progress the transaction to acquire the Australian operations and selected business assets of Hudson and is currently working through satisfaction of the condition's precedent to the Transaction. Completion of the Transaction is expected in September, and HiTech will continue to update the market in accordance with its continuous disclosure obligations.

Looking ahead, HiTech remains committed to delivering long-term shareholder value and will continue to pursue sustainable growth opportunities aligned with market demand as we progress through FY27. The Board remains confident that the strategic foundations established over recent years position the Group well to capitalise on future opportunities and deliver improved returns for shareholders.

This announcement has been authorised for release by the board of directors of HiTech Group Australia Limited.