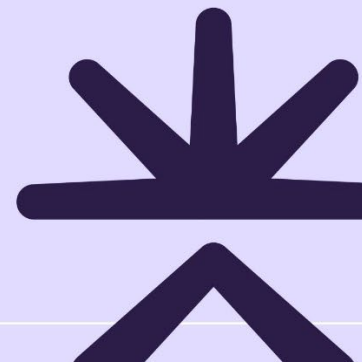




1Q26 APRA lodgement and trading update

1 May 2026: Helia Group Limited (Helia or the Company) (ASX:HLI) provides the following update in relation to its 1Q26 Australian Prudential Regulation Authority (APRA) lodgement and year to date trading.

1Q26 APRA lodgement

Helia notes that it finalised the submission of data in relation to the three months ended 31 March 2026 to APRA on 30 April 2026 (APRA lodgement).

The APRA lodgement includes data on two licensed general insurance entities which are both 100% owned subsidiaries of Helia; being Helia Insurance Pty Limited, the Company's main operating entity and Helia Indemnity Limited, which is in run-off.

The APRA lodgement does not provide a consolidated view of Helia or its subsidiaries, has not been externally reviewed or audited, and does not embrace a full review of claims reserving nor any associated adjustments to the profile of insurance revenue recognition.

The 1Q26 data submitted to APRA for Helia Insurance Pty Limited included the following:

(\$m)	1Q25	1Q26
Gross written premium (GWP)	51.0	34.5
Insurance revenue	92.6	84.3
Total incurred claims ¹	-14.4	-9.5
Insurance service result	79.2	70.5
Net investment revenue	41.6	-2.0
Net financial result ²	28.2	-5.9
Statutory net profit after tax (NPAT)	68.2	42.9
Prescribed Capital Amount coverage ratio (PCA) (x) ³	1.91	1.85

¹ Total incurred claims is negative, caused by low levels of paid claims and a reduction in reserves.

² The net financial result represents net investment revenue/loss less an insurance finance income expense/benefit which incorporates the impact of interest accretion and interest rate movements on the value of insurance contract liabilities.

³ The PCA coverage ratio is below the Helia Group Limited PCA coverage ratio due to additional capital held in Helia Indemnity Limited.

1Q26 trading update

GWP is down 32% on the previous corresponding period (pcp), reflecting the loss of new business with CBA from 31 January 2026 and lower First Home Buyer volumes due to competition from the Australian Government 5% Deposit Scheme.

The impact of changes in GWP are reflected progressively in Insurance revenue, which was down 9% on pcp due to lower GWP in recent book years.

Claims remain extremely low with negative total incurred claims of \$9.5m reflecting lower delinquencies and rising dwelling values.

Net investment revenue was negative \$2.0m in the period largely due to realised and unrealised losses on the bond portfolio as interest rates rose and credit spreads widened. This was partly offset in insurance finance expense due to a higher discount rate used to value the insurance liabilities.

The regulatory capital base remains well above the PCA but is down from 31 December 2025, due to the payment of the 2025 final dividend, partly offset by organic capital generation.

For more information, analysts, investors and other interested parties should contact:

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The release of this announcement was authorised by the Disclosure Committee.