

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Hammer Metals Limited
ACN/ARSN	095 092 158

1. Details of substantial holder (1)

Name	Zenith Pacific Limited
ACN/ARSN (if applicable)	N/A (company incorporated BVI)

There was a change in the interests of the substantial holder on: 11/08/2026

The previous notice was given to the company on: 07/05/2021

The previous notice was dated: 07/05/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice
	Person's votes	Voting power (5)	Person's votes / Voting power (5)
Fully paid ordinary shares	50,000,000	6.29%	66,000,000 / 7.39%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/06/2023	Zenith Pacific Limited	Allotment of new shares under placement announced 30 May 2023 (Tranche 1 completed 5 June 2023) at \$0.06 per share	\$300,000 (\$0.06 per share)	5,000,000 fully paid ordinary	5,000,000
07/03/2025	Zenith Pacific Limited	Off market transfer between accounts	N/A	3,000,000 fully paid ordinary	3,000,000
19/08/2026	Zenith Pacific Limited	On-market purchase. Brown Brothers Harriman & Co	AUD 0.06c	8,000,000 fully paid ordinary	8,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zenith Pacific Limited	Zenith Pacific Limited	Zenith Pacific Limited	Relevant interest under s608(1) – registered holder and beneficial owner	58,000,000 fully paid ordinary	58,000,000
Zenith Pacific Limited	Zenith Pacific Limited	Zenith Pacific Limited	Relevant interest under s608(1)/s608(8) – beneficial owner of shares held in custody	8,000,000 fully paid ordinary	8,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zenith Pacific Limited	Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands.

Signature

print name	Mr Travis Smithson
capacity	Director
sign here	
date	19/08/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of: (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the