

Market Announcement

3 August 2026

Heavy Rare Earths Limited (ASX: HRE) – Trading Halt

Trading in the securities of Heavy Rare Earths Limited ('HRE') will be halted at the request of HRE, pending the release of an announcement by HRE.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 5 August 2026; or
- the release of the announcement to the market.

HRE's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

ASX Announcement

3 August 2026



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By email only: tradinghaltsmelbourne@asx.com.au

Dear Teju

REQUEST FOR TRADING HALT

Heavy Rare Earths Limited (ASX: **HRE**) (the **Company**) requests a trading halt in relation to the Company's ordinary shares (HRE) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market in relation a proposed capital raising ('Purpose').

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
2. The Company requests that the trading halt remain in place until the earlier of commencement of normal trading on Wednesday 5 August 2026, or when the announcement regarding the stated Purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Wednesday 5 August 2026.
4. The Company is not aware of any reason why trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Justin', with a stylized flourish at the end.

Justin Mouchacca
Company Secretary