

Soil Assays Confirm Prospective Gold Zones at Cactus Utah, USA

HIGHLIGHTS

- **Lab analyses of soils highlight anomalous gold** at Comet, Cactus and the new Cactus North target
- **Gold in soil samples up to 5.07g/t** confirm historical near surface gold rich rock and drill hole samples at the Comet deposit
- **Gold grades up to 2.49g/t highlight a new gold zone** located 150m north of the historical Cactus deposit
- **The strong correlation between gold and silver, arsenic, sulphur and antimony** in soils is confirmed.
- The results support previously reported soil **assays with up to 1.24g/t gold at the historical Cactus deposit**
- **Hawk's next step will include continuing its shallow drilling programme for near surface copper and gold mineralisation** along the Cactus Corridor which will include testing the gold potential at Cactus and Comet

Cautionary Statement: The Company stresses that the pre-Hawk assay data from historical soil samples and drill holes noted in this announcement were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Lab assay results are required to determine the actual widths and grade of the mineralisation.

Hawk Resources Limited (ASX: HWK) (Hawk or the Company) is pleased to announce that ICP-MS laboratory analyses for gold on 286 Cactus grid soil samples has verified historical surface gold rock sample assays at the Comet deposit with **assays up to 5.07g/t Au**. It has also identified the **new Cactus North gold anomaly with grades up to 2.49g/t Au** located 150m north of the Cactus deposit between the historical Coburn and Purity mines. The average gold grade for all the samples is 0.06g/t Au.

When combined with previously reported gold assays over the Cactus soil sample grid, highly anomalous gold occurs at Cactus, Comet and the new Cactus North target. At Comet, historical (2004) anomalous rock sampling and drill hole exploration results which the soil assays support include¹:

Hole PCT04-1: **16.8m @ 1.15g/t gold** from 1.5m downhole

Hole PCT04-1A: **25.9m @ 1.53g/t gold** from surface

Hole PCT04-3: **18.3m @ 0.88g/t gold** from surface

Rock sampling traverse: **32.0m @ 2.15g/t gold**

Rock sampling traverse: **16.7m @ 2.6g/t gold**

Historical shallow holes drilled in 1964 at the Cactus mine were focused on copper mineralisation and were not assayed for gold.

Hawk commenced a drilling programme in January 2026 which includes delineating the near surface mineralisation along the Cactus Corridor which extends northwest from Comet, through Cactus and on to the New Years deposit, a distance of approximately 1km.² This programme is expected to re-commence in Q3, 2026 and all samples will be multi-element analysed which will include copper and gold.

This announcement covers 286 soils which have received multi-element ICP-MS analysis at the ALS lab in Nevada.

Managing Director of Hawk Resources, Scott Caithness, commented:

"Gold assaying of soil samples collected over the Cactus grid has clearly highlighted the Cactus, Comet and the new Cactus North targets as highly anomalous with assays exceeding 1g/t Au. The gold has a very strong association with silver, antimony, sulphur and arsenic.

"The maximum soil gold assays of 5.07g/t and 3.35g/t are located in the Comet mine area and verify the historical gold assays in rocks of up to 10.6g/t Au and drill holes with

¹ See HWK ASX announcement dated 2 July 2025

² See HWK ASX announcements dated 16 April 2026, 11 May 2026

intersections of up to 25.9m @ 1.53g/t Au from surface. Soils over the Cactus mine grade up to 1.24g/t Au while the Cactus North anomaly is an exciting new target with four assays over a 100m long zone grading between 0.14–2.49g/t Au. This anomaly lies between the historical Coburn and Purity mines and is not in an area of old workings or past drilling.

“The gold grade in the soils suggests that there may be potential for shallow higher grade gold at Cactus than the 0.33g/t indicated in historical records. Hawk’s shallow drilling programme along the Cactus Corridor which is expected to recommence in Q3, 2026 will entail testing the potential for this near surface gold mineralisation in addition to copper.”

Soil Sampling Gold Assays

A total of 286 soil samples were collected in December 2025 – January 2026 for laboratory gold and multi-element analysis were (see Figures 1 & 2, Appendix 1) primarily aimed at:

- Closing in the sample line spacing to 50m from the initial 100m spaced lines collected in March 2025 to better define zones of anomalous gold along the trend to the southeast of Cactus mine;
- Determining whether zones of anomalous arsenic highlighted by pXRF analysis of soils contained anomalous gold;
- Confirming strong element associations between gold and silver, arsenic and antimony to assess their potential as pathfinders in further exploration in the Cactus project area;

The average gold grade for the soil samples is 0.06g/t which is skewed strongly by the three highest assays of >2.0g/t Au. The background grade represented by the bottom 20% of sample assays is 0.005g/t Au.

The highest grade soil samples assaying **5.07g/t** and **3.35g/t** gold occur at the Comet mine and are associated with silver grades of 65ppm and 25ppm respectively. They are located less than 10m east of the historical rock chip sampling traverses that assayed **32m grading 2.15g/t Au** and **16.7m grading 2.56g/t Au** and 40m east of the collars of drill holes PCT04-1 & 1A which intersected **16.76m @ 1.15g/t gold** from 1.5m downhole and **25.91m @ 1.53g/t gold** from surface.³ The samples are also located 40m east of Hawk soil sample collected in March 2025 which grades 0.13g/t Au. These assays are strongly anomalous and verify the historical high grade gold results.

The Cactus North anomaly lies approximately 150m north of the Cactus mine and midway between the Purity and Coburn mines. No production records exist for these mines. The anomaly occurs over four samples covering 100m along one sample line with gold assays

³ See HWK ASX announcement dated 28 April 2025

from north to south of **0.14g/t, 0.30g/t, 2.49g/t and 0.14g/t**. Silver is not elevated in these samples. The samples are all more than 25 times the background level of gold and are not associated with any historical mine workings or drill holes and hence represent a new high potential gold target.

The gold potential at Cactus was highlighted by Hawk's March 225 sampling with assays of 1.24g/t and 0.60g/t. The infill sampling has further highlighted the potential between Cactus and Comet with a sample grading 0.97g/t and extended the anomalous Cactus zone to the northwest with a sample grading 0.18g/t Au which is 36x background. This sample occurs 50m northwest of the most northerly past drilling at Cactus and suggests that the gold mineralisation extends to the northwestern end of historical workings.

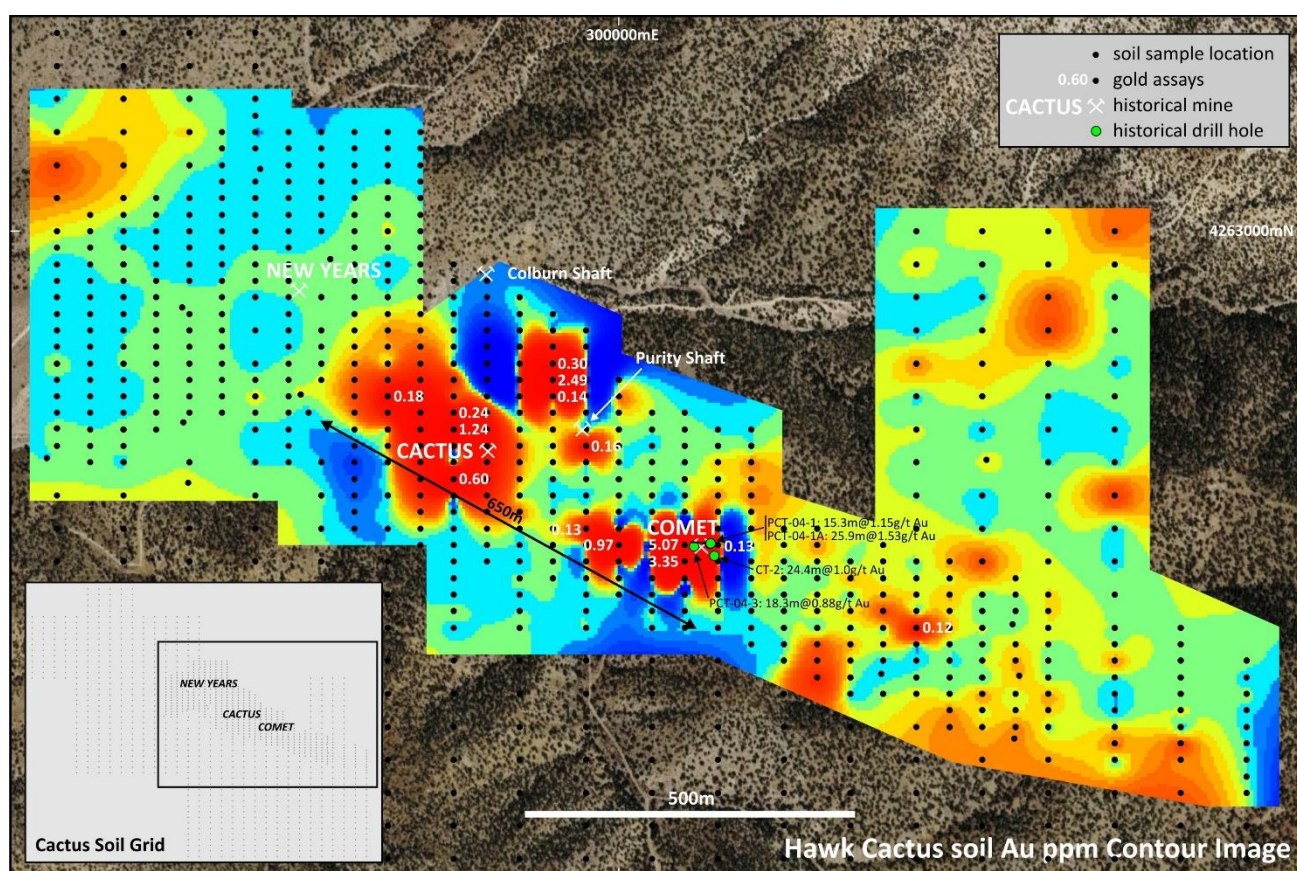


Figure 1: Cactus soil grid colour contoured lab gold assays showing highest gold grade samples in grams per tonne plus historical gold rich drill holes at Comet. The maximum assay of 5.07g/t Au is at Comet, samples at Cactus North and Cactus grade up to 2.49g/t Au and 1.24g/t respectively. The background gold grade for all soils of 0.005g/t Au.

A review of the multi-element assays for the soil samples highlights that gold has very strong associations with silver (Ag), antimony (Sb), arsenic (As) and sulphur (S) with correlation coefficients of 0.89, 0.87, 0.86 and 0.85 respectively (a coefficient of 1.00 is a perfect correlation). This is consistent with Hawk's March 2025 soil assay results. Assaying of March 2025 duplicate soil samples with anomalous portable XRF (pRXF) arsenic assays in the northwest of the sampling area did not identify any strongly

anomalous gold targets. The correlation between copper and gold in this batch of samples is only 0.12 again suggesting that the gold mineralising event may be separate from the copper event.

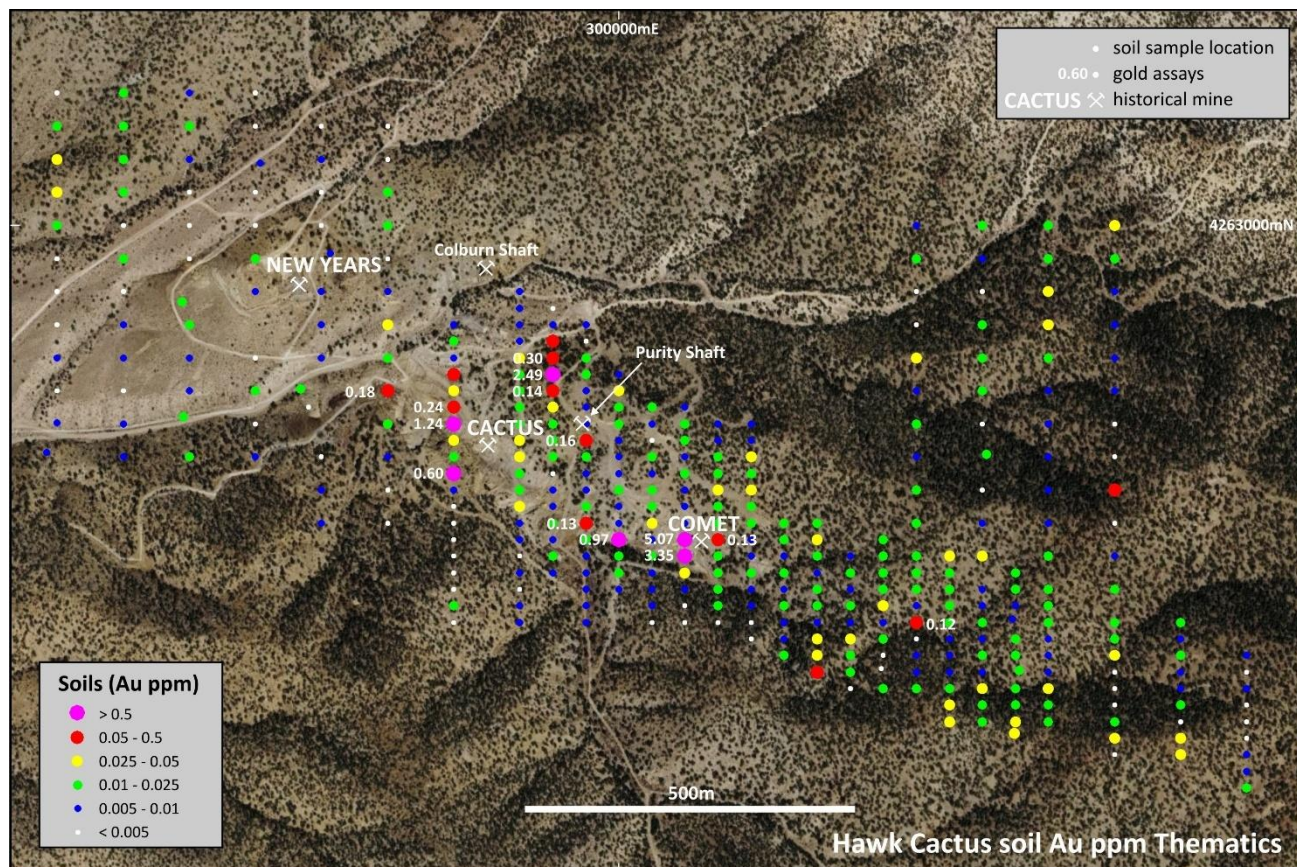


Figure 2: Soil sample locations and colour coded gold assay ranges

Soil Sampling and Analysis

As part of the December 2025 – January 2026 soil sampling programme at Cactus, a total of 286 B-horizon soil samples were collected for ICP-MS precious metals and multi-element analysis at the ALS laboratory in Nevada. The key aim of the sampling was to better outline the gold mineralisation highlighted in Hawk's March 2025 soil sampling programme. The soil samples cover only a portion of the entire Cactus soil grid.

The samples were collected on the following bases:

- From the Cactus mine to the southeast: Infill lines between the existing 100m spaced lines so that the zone was sampled at 25m intervals along 50m spaced lines
- From the Cactus mine to the northwest: Residuals of March 2025 samples which contained anomalous arsenic in pXRF assays. These samples were collected at 50m intervals along 100m spaced lines.

- Four northern lines at southeast end of grid: These lines were sampled at 50m intervals on 100m spaced lines and were designed to cover the Wasp geophysical anomaly.

Salitre Lithium Project, Brazil

Following the purchase of Mars Mines Ltd's 25% interest in Mars GMN Brasil Ltda by Gold Mountain Limited in December 2025, Hawk has initiated discussions with Gold Mountain Limited (GMN) on retaining an option to acquire 50% of Mars Mines' 20% interest in the Salitre lithium project in Bahia state, Brazil.⁴ Further updates will be provided following these discussions and once an updated Agreement has been finalised.

Next Steps

Hawk's next steps at Cactus will include:

- Obtaining permits to drill all planned shallow holes to delineate the near surface copper and gold mineralisation along the Cactus-Comet zone (Cactus Corridor)
- Re-commencing the shallow drilling programme for near surface copper and gold mineralisation along the Cactus Corridor (Q3, 2025)
- Surface follow up of the Cactus North gold anomaly to determine next steps.

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END

⁴ See HWK ASX announcement dated 18 June 2024 and GMN ASX announcement dated 22 December 2025.

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.⁵ The Company has copper and gold projects in Utah, USA (Cactus and Meerkat), five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp plus the Olympus scandium project in Western Australia (see Figures 3–5). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore

⁵ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.



Figure 3: Hawk Resources project locations in Utah, USA.

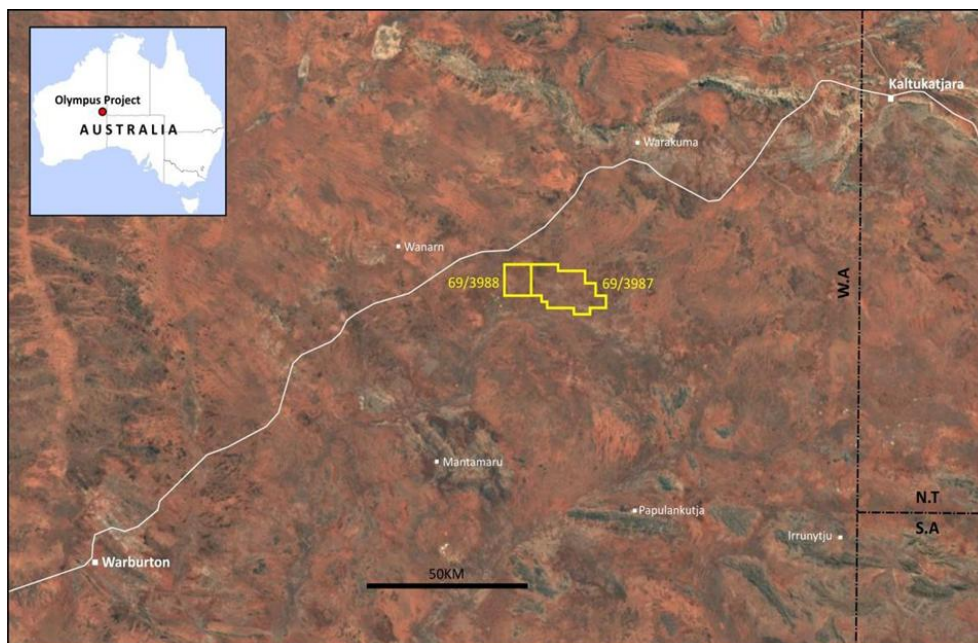


Figure 4: Olympus scandium project location plan



Figure 5: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.

Appendix 1 – Gold, silver, arsenic, antimony and sulphur lab soil assays over the Cactus grid.

Samples with assays in the top 10% for each element have been bolded. Background grades set as the bottom 20% of assay grades for each element are <0.005ppm Au, <0.18ppm Ag, <8.9ppm As, <0.34ppm Sb and 0.014% S. Note Au ppm = Au g/t.

SAMPLE	Easting	Northing	Au (ppm)	Ag (ppm)	As (ppm)	Sb (ppm)	S (%)
NY24SS 170 B	299150.00	4263150.00	0.0111	0.165	9.82	0.394	0.014
NY24SS 171 A	299150.00	4263100.00	0.0493	0.099	9.02	0.286	0.02
NY24SS 172	299150.00	4263050.00	0.0301	0.106	8.27	0.235	0.008
NY24SS 173	299150.00	4263000.00	0.0144	0.165	13.35	0.328	0.016
NY24SS 174	299150.00	4262950.00	0.0017	0.178	10.45	0.714	0.02
NY24SS 175	299150.00	4262900.00	0.0031	0.2	15.1	0.928	0.027
NY24SS 176	299150.00	4262850.00	0.0036	0.238	12.15	0.628	0.022
NY24SS 177	299150.00	4262800.00	0.0081	0.288	19.55	0.965	0.053
NY24SS 178	299150.00	4262750.00	0.0033	0.33	21.7	1.03	0.061
NY24SS 179	299150.19	4262701.96	0.0080	0.461	26.6	1.255	0.057
NY24SS 180	299134.00	4262657.00	0.0061	0.131	8.45	0.318	0.015
NY24SS 191	299250.00	4263150.00	0.0205	0.308	10.5	0.344	0.052
NY24SS 192	299250.00	4263100.00	0.0237	0.239	9.22	0.273	0.014
NY24SS 193	299250.00	4263050.00	0.0180	0.22	17.9	0.759	0.045
NY24SS 194	299250.00	4263000.00	0.0045	0.213	16.85	0.893	0.054
NY24SS 195	299250.00	4262950.00	0.0106	0.19	14.3	0.825	0.056
NY24SS 196	299250.00	4262900.00	0.0036	0.336	21.3	0.987	0.053
NY24SS 197	299250.00	4262850.00	0.0063	0.395	24.6	1.325	0.065
NY24SS 198	299250.00	4262800.00	0.0068	1.38	19	0.844	0.044
NY24SS 199	299250.00	4262750.00	0.0039	0.646	11.3	0.764	0.035
NY24SS 200	299250.00	4262700.00	0.0078	0.902	19	1.365	0.083
NY24SS 201 A	299250.00	4262650.00	0.0056	0.112	8.1	0.347	0.024
NY24SS 212	299350.00	4263150.00	0.0180	0.202	11.45	0.288	0.011
NY24SS 213	299350.00	4263100.00	0.0079	0.194	10.05	0.344	0.014
NY24SS 214	299350.00	4263050.00	0.0032	0.164	13.8	0.742	0.054
NY24SS 215	299350.00	4263000.00	0.0022	0.203	12.4	0.774	0.027
NY24SS 216	299350.00	4262950.00	0.0027	0.313	19.3	0.945	0.025

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NY24SS 217	299339.00	4262885.00	0.0109	0.86	19.5	0.77	0.217
NY24SS 218	299350.00	4262850.00	0.0103	0.761	21.8	0.83	0.195
NY24SS 219	299350.00	4262800.00	0.0073	0.578	12.85	0.509	0.035
NY24SS 220 A	299350.00	4262750.00	0.0085	0.488	28.6	0.974	0.036
NY24SS 221	299341.00	4262711.00	0.0116	0.519	14.45	0.6	0.069
NY24SS 222	299350.00	4262650.00	0.0113	0.228	7.47	0.282	0.031
NY24SS 233	299350.00	4263150.00	0.0011	0.139	12.1	0.628	0.026
NY24SS 234	299350.00	4263100.00	0.0052	0.404	19.15	0.928	0.033
NY24SS 235	299350.00	4263050.00	0.0028	0.254	15.95	0.744	0.019
NY24SS 236	299350.00	4263000.00	0.0022	0.146	13.4	0.489	0.031
NY24SS 237	299350.00	4262950.00	0.0110	0.43	11.2	1.15	0.032
NY24SS 238	299339.00	4262885.00	0.0050	0.466	11.5	0.89	0.039
NY24SS 240	299350.00	4262800.00	0.0044	0.216	10.95	0.55	0.019
NY24SS 241	299350.00	4262750.00	0.0137	0.233	33.3	1.215	0.039
NY24SS 242	299341.00	4262711.00	0.0037	0.134	8.9	0.324	0.015
NY24SS 243 A	299350.00	4262650.00	0.0062	0.14	7.83	0.227	0.005
NY24SS 254	299550.00	4263150.00	0.0013	0.128	12.65	0.639	0.018
NY24SS 255	299550.00	4263100.00	0.0055	0.161	12.95	0.775	0.018
NY24SS 256	299550.00	4263050.00	0.0024	0.242	15.25	0.794	0.024
NY24SS 257	299550.00	4263000.00	0.0049	0.292	15.6	0.799	0.025
NY24SS 258	299563.00	4262958.00	0.0088	0.166	6.67	0.258	0.04
NY24SS 259	299550.00	4262900.00	0.0073	0.691	7.08	0.344	0.058
NY24SS 260	299550.00	4262850.00	0.0079	0.92	12.5	0.484	0.036
NY24SS 261	299550.00	4262800.00	0.0078	0.424	28.8	0.982	0.04
NY24SS 262	299519.00	4262753.00	0.0128	0.642	12.5	1.505	0.074
NY24SS 263 A	299530.00	4262725.00	0.0026	0.147	9.2	1.135	0.012
NY24SS 264	299550.00	4262650.00	0.0024	0.181	7.84	0.644	0.031
NY24SS 265	299550.00	4262600.00	0.0089	0.378	12.8	0.343	0.02
NY24SS 266	299550.00	4262550.00	0.0070	0.158	7.98	0.22	0.016
NY24SS 275 A	299650.00	4263150.00	0.0039	0.267	16.15	0.802	0.03
NY24SS 276	299650.00	4263100.00	0.0022	0.267	13.95	0.702	0.029
NY24SS 277	299650.00	4263050.00	0.0104	0.132	10.15	0.396	0.015
NY24SS 278	299650.00	4263000.00	0.0128	0.087	8.82	0.369	0.02

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NY24SS 279	299650.00	4262950.00	0.0034	0.148	7.78	0.37	0.017
NY24SS 280	299650.00	4262900.00	0.0072	0.376	10.65	0.457	0.075
NY24SS 281	299650.00	4262850.00	0.0283	0.385	21.5	0.888	0.025
NY24SS 282	299650.00	4262800.00	0.0160	0.396	30.1	1.12	0.029
NY24SS 283	299650.00	4262750.00	0.1760	4.94	44.6	7.06	0.107
NY24SS 284	299650.00	4262700.00	0.0138	0.418	10.8	0.495	0.005
NY24SS 285 A	299650.00	4262650.00	0.0053	0.341	8.48	0.33	0.02
NY24SS 286	299650.00	4262600.00	0.0040	0.185	9.57	0.206	0.009
NY24SS 287	299650.00	4262550.00	0.0017	0.155	6.46	0.304	0.016
NY24SA 145	299150.00	4263200.00	0.0047	0.106	6.78	0.283	0.013
NY24SA 153	299250.00	4263200.00	0.0214	0.389	11.9	0.389	0.02
NY24SA 161	299350.00	4263200.00	0.0092	0.163	8.07	0.304	0.013
NY24SA 169	299450.00	4263200.00	0.0043	0.164	7.28	0.292	0.023
NY24SB 192	300650.00	4262000.00	0.0083	0.247	10.9	0.459	0.013
NY24SB 193	300650.00	4261950.00	0.0071	0.267	8.71	0.445	0.02
NY24SB 194	300650.00	4261900.00	0.0059	0.316	23.1	0.764	0.048
NY24SB 195	300650.00	4261850.00	0.0060	0.375	11.15	0.413	0.026
NY24SB 196	300650.00	4261800.00	0.0252	0.55	23.7	0.68	0.035
NY24SB 197	300650.00	4261750.00	0.0060	0.353	10.75	1.54	0.168
NY24SB 198	300650.00	4261700.00	0.0056	0.334	10.95	0.737	0.047
NY24SB 199	300650.00	4261650.00	0.0021	0.156	9.06	0.674	0.062
NY24SB 200	300650.00	4261600.00	0.0013	0.165	9.06	0.756	0.034
NY24SB 201	300650.00	4261550.00	0.0037	0.362	8.22	0.856	0.036
NY24SB 202	300650.00	4261500.00	0.0173	0.593	8.6	0.717	0.044
NY24SB 203	300650.00	4261450.00	0.0065	0.133	12	0.438	0.015
NY24SB 204	300650.00	4261400.00	0.0059	0.255	9.66	0.468	0.062
NY24SB 208 B	300750.00	4262000.00	0.0026	0.151	7.75	0.34	0.013
NY24SB 209	300750.00	4261950.00	0.0059	0.386	9.5	0.545	0.026
NY24SB 210	300750.00	4261900.00	0.0495	5.59	19.6	1.32	0.493
NY24SB 211 A	300750.00	4261850.00	0.0084	1.395	14.15	1.285	0.027
NY24SB 212	300750.00	4261800.00	0.0126	1.37	13.8	0.855	0.023
NY24SB 213	300750.00	4261750.00	0.0151	1.14	12.75	0.73	0.063
NY24SB 214	300750.00	4261700.00	0.0565	1.98	53.8	3.02	0.037

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NY24SB 215	300750.00	4261650.00	0.0097	0.668	14.65	1	0.025
NY24SB 216	300750.00	4261600.00	0.0234	1.24	12.85	0.893	0.057
NY24SB 217	300750.00	4261550.00	0.0198	1.125	22.9	1.455	0.012
NY24SB 218	300750.00	4261500.00	0.0589	2.15	24.5	1.595	0.121
NY24SB 219	300750.00	4261450.00	0.0168	2.73	9.8	1.865	0.175
NY24SB 220	300750.00	4261400.00	0.0199	0.553	10.15	1.41	0.051
NY24SB 224	300850.00	4262000.00	0.0172	0.202	6.69	0.346	0.011
NY24SB 225	300850.00	4261950.00	0.0116	0.605	9.25	0.664	0.031
NY24SB 226	300850.00	4261900.00	0.0070	0.466	14.7	1.235	0.043
NY24SB 227	300850.00	4261850.00	0.0349	2.69	17.5	0.963	0.054
NY24SB 228	300850.00	4261800.00	0.0266	0.866	15.25	0.864	0.014
NY24SB 229	300850.00	4261750.00	0.0060	0.394	9.45	0.748	0.051
NY24SB 230	300850.00	4261700.00	0.0096	0.294	13.35	0.951	0.019
NY24SB 231	300850.00	4261650.00	0.0244	0.601	25.3	1.32	0.023
NY24SB 232	300850.00	4261600.00	0.0038	0.383	12.35	0.881	0.047
NY24SB 233	300850.00	4261550.00	0.0026	0.232	9.37	0.777	0.03
NY24SB 234	300850.00	4261500.00	0.0144	0.785	12.15	0.845	0.036
NY24SB 235	300850.00	4261450.00	0.0011	0.139	8.5	0.6	0.043
NY24SB 236	300850.00	4261400.00	0.0020	0.257	10.15	0.979	0.064
NY24SB 239	300950.00	4262000.00	0.0158	0.863	23.4	0.859	0.014
NY24SB 240 A	300950.00	4261950.00	0.0136	0.756	14.15	0.793	0.034
NY24SB 241	300950.00	4261900.00	0.0190	0.918	12.65	1.06	0.048
NY24SB 242	300950.00	4261850.00	0.0317	1.755	12.75	1.255	0.083
NY24SB 243	300950.00	4261800.00	0.0238	0.661	12.55	0.606	0.015
NY24SB 244	300950.00	4261750.00	0.0051	0.135	7.49	0.627	0.013
NY24SB 245	300950.00	4261700.00	0.0064	0.331	9.35	0.728	0.072
NY24SB 246 A	300950.00	4261650.00	0.0104	0.302	8.34	0.714	0.021
NY24SB 247	300950.00	4261600.00	0.0131	0.551	21.2	0.722	0.062
NY24SB 248	300950.00	4261550.00	0.0069	0.319	12	1.135	0.044
NY24SB 249	300950.00	4261500.00	0.0435	1.34	18.5	0.986	0.029
NY24SB 250 A	300950.00	4261450.00	0.0102	0.614	27.9	7.49	0.202
NY24SB 251	300950.00	4261400.00	0.0053	0.335	14.2	1.265	0.042
NY25SC 189	299850.00	4262900.00	0.0086	0.399	22	0.996	0.047

NY25SC 190	299850.00	4262875.00	0.0072	0.3	14.1	0.786	0.036
NY25SC 191	299850.00	4262850.00	0.0056	0.482	14.45	0.739	0.178
NY25SC 192	299850.00	4262825.00	0.0058	0.236	14.7	0.867	0.042
NY25SC 193	299900.00	4262875.00	0.0048	0.305	14.75	0.859	0.035
NY25SC 194	299900.00	4262850.00	0.0050	0.386	14.4	0.805	0.045
NY25SC 195	299900.00	4262825.00	0.1375	1.75	13.15	1.7	0.026
NY25SC 196	299900.00	4262800.00	0.2950	0.47	19.95	0.486	0.03
NY25SC 197	299900.00	4262775.00	2.4900	1.55	22.3	0.488	0.039
NY25SC 198	299900.00	4262750.00	0.1415	0.389	12.95	0.343	0.049
NY25SC 199	299900.00	4262725.00	0.0284	0.233	17.9	0.549	0.015
NY25SC 200	299900.00	4262700.00	0.0177	0.414	12.5	0.83	0.043
NY25SC 201	299900.00	4262675.00	0.0117	0.396	7.67	0.554	0.021
NY25SC 202 A	299900.00	4262650.00	0.0129	0.321	9.33	0.44	0.014
NY25SC 203	299900.00	4262625.00	0.0049	0.117	5.2	0.297	0.013
NY25SC 204	299900.00	4262600.00	0.0062	0.154	9.11	0.428	0.027
NY25SC 205	299900.00	4262575.00	0.0059	0.675	5.51	0.284	0.753
NY25SC 206	299900.00	4262550.00	0.0180	2.24	37.4	2	0.074
NY25SC 207	299900.00	4262525.00	0.0098	0.737	8.04	1.045	0.051
NY25SC 208	299900.00	4262500.00	0.0111	1.21	10.1	1.135	0.077
NY25SC 209	299900.00	4262475.00	0.0084	0.303	7.48	0.369	0.063
NY25SC 210	299950.00	4262850.00	0.0073	0.379	16.1	0.808	0.054
NY25SC 211	299950.00	4262825.00	0.0033	0.284	12.25	0.696	0.022
NY25SC 212	299950.00	4262800.00	0.0121	0.989	14.1	1.595	0.022
NY25SC 213	299950.00	4262775.00	0.0204	1.63	19.85	1.25	0.009
NY25SC 214	300000.00	4262775.00	0.0066	0.408	9.25	0.324	0.011
NY25SC 215	300000.00	4262750.00	0.0350	0.36	15.45	0.336	0.007
NY25SC 216 B	300000.00	4262725.00	0.0145	0.236	16.35	0.309	0.007
NY25SC 217	300000.00	4262700.00	0.0113	0.227	10.7	0.287	0.004
NY25SC 218	300000.00	4262675.00	0.0097	0.069	7.4	0.239	0.006
NY25SC 219	300000.00	4262650.00	0.0077	0.068	9.36	0.256	0.013
NY25SC 220	300000.00	4262625.00	0.0091	0.068	8.34	0.279	0.009
NY25SC 221	300000.00	4262600.00	0.0117	0.077	11.05	0.325	0.017
NY25SC 222	300000.00	4262575.00	0.0087	0.168	9	0.45	0.021

NY25SC 223	300000.00	4262550.00	0.0058	0.09	6.74	0.258	0.005
NY25SC 224	300000.00	4262525.00	0.9740	21.8	151.5	3.08	1.525
NY25SC 225	300000.00	4262500.00	0.0181	0.813	10.15	0.641	0.028
NY25SC 226 A	300000.00	4262475.00	0.0157	0.362	8.82	0.465	0.006
NY25SC 227	300000.00	4262450.00	0.0055	0.232	5.67	0.488	0.013
NY25SC 228	300050.00	4262725.00	0.0113	0.466	10.35	0.262	0.013
NY25SC 229	300050.00	4262700.00	0.0071	0.105	9.38	0.311	0.008
NY25SC 230	300050.00	4262675.00	0.0043	0.299	9.44	0.443	0.014
NY25SC 231	300050.00	4262650.00	0.0122	0.263	14.55	0.406	0.013
NY25SC 232	300100.00	4262725.00	0.0066	0.172	6.96	0.27	0.009
NY25SC 233	300100.00	4262700.00	0.0101	0.136	9.35	0.241	0.04
NY25SC 234	300100.00	4262675.00	0.0106	0.33	8.82	0.249	0.05
NY25SC 235	300100.00	4262650.00	0.0056	0.199	7.58	0.277	0.007
NY25SC 236	300100.00	4262625.00	0.0128	0.244	9.64	0.292	0.014
NY25SC 237	300100.00	4262600.00	0.0071	0.224	10.7	0.317	0.011
NY25SC 238	300100.00	4262575.00	0.0057	0.165	6.95	0.246	0.009
NY25SC 239	300100.00	4262550.00	0.0090	0.167	7.33	0.364	0.02
NY25SC 240	300100.00	4262525.00	5.0700	65	443	186	2.89
NY25SC 241	300100.00	4262500.00	3.3500	25.6	153	54.1	1.41
NY25SC 242	300100.00	4262475.00	0.0328	0.552	8.33	2.49	0.031
NY25SC 243	300100.00	4262450.00	0.0059	0.331	6.99	0.803	0.034
NY25SC 244	300100.00	4262425.00	0.0048	0.19	4.3	0.24	0.054
NY25SC 245	300100.00	4262400.00	0.0030	0.083	5.74	0.174	0.061
NY25SC 246	300150.00	4262700.00	0.0064	0.196	10.35	0.338	0.021
NY25SC 247	300150.00	4262675.00	0.0073	0.233	8.57	0.327	0.012
NY25SC 248	300150.00	4262650.00	0.0215	0.233	11.8	0.306	0.014
NY25SC 249 B	300150.00	4262625.00	0.0130	0.23	10.05	0.271	0.008
NY25SC 250	300200.00	4262700.00	0.0066	0.168	9.55	0.296	0.016
NY25SC 251 A	300200.00	4262675.00	0.0069	0.133	7.46	0.233	0.014
NY25SC 252	300200.00	4262650.00	0.0315	0.321	9.64	0.351	0.02
NY25SC 253	300200.00	4262625.00	0.0210	0.385	12.2	0.298	0.014
NY25SC 254	300200.00	4262600.00	0.0339	0.716	20.8	0.571	0.027
NY25SC 255	300200.00	4262575.00	0.0172	0.377	11.85	0.432	0.03

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NY25SC 256	300200.00	4262550.00	0.0206	0.404	9.09	0.411	0.028
NY25SC 257	300200.00	4262525.00	0.0057	0.22	9.03	0.525	0.016
NY25SC 258	300200.00	4262500.00	0.0087	0.263	9.33	0.341	0.024
NY25SC 259	300200.00	4262475.00	0.0122	0.352	6.96	0.308	0.009
NY25SC 260	300200.00	4262450.00	0.0057	0.406	10.7	0.885	0.04
NY25SC 261	300200.00	4262425.00	0.0073	0.29	7.93	0.456	0.045
NY25SC 262	300200.00	4262400.00	0.0016	0.122	7.45	0.456	0.022
NY25SC 263	300200.00	4262375.00	0.0026	0.149	8.23	0.477	0.022
NY25SC 264	300300.00	4262550.00	0.0123	0.257	12.2	0.456	0.021
NY25SC 265	300300.00	4262525.00	0.0288	0.66	18.85	0.538	0.024
NY25SC 266	300300.00	4262500.00	0.0122	0.257	9.85	0.563	0.031
NY25SC 267	300300.00	4262475.00	0.0066	0.34	10.65	0.473	0.033
NY25SC 268 A	300300.00	4262450.00	0.0146	0.331	6.56	0.325	0.024
NY25SC 269	300300.00	4262425.00	0.0157	0.608	12.8	0.533	0.032
NY25SC 270	300300.00	4262400.00	0.0050	0.261	8.97	0.494	0.045
NY25SC 271	300300.00	4262375.00	0.0469	0.858	21.1	0.538	0.027
NY25SC 272	300300.00	4262350.00	0.0463	0.709	16.3	0.459	0.031
NY25SC 273	300300.00	4262325.00	0.0857	0.662	26.8	0.445	0.019
NY25SC 274	300400.00	4262525.00	0.0116	0.448	13.15	0.431	0.021
NY25SC 275 A	300400.00	4262500.00	0.0152	0.378	11	0.343	0.038
NY25SC 276	300400.00	4262475.00	0.0154	0.494	12.05	0.422	0.026
NY25SC 277	300400.00	4262450.00	0.0220	0.337	20.7	0.453	0.025
NY25SC 278	300400.00	4262425.00	0.0476	0.483	21.8	0.405	0.019
NY25SC 279	300400.00	4262400.00	0.0099	0.221	11.9	0.397	0.02
NY25SC 280	300400.00	4262375.00	0.0168	0.226	11.9	0.558	0.02
NY25SC 281	300400.00	4262350.00	0.0023	0.155	9.93	0.476	0.03
NY25SC 282 B	300397.30	4262329.94	0.0043	0.252	11.45	0.429	0.029
NY25SC 283	300400.00	4262300.00	0.0112	0.284	12.85	0.279	0.016
NY25SC 284	300500.00	4262500.00	0.0257	0.719	14.1	0.41	0.032
NY25SC 285	300500.00	4262475.00	0.0144	0.402	13.75	0.352	0.007
NY25SC 286	300500.00	4262450.00	0.0230	0.411	15.8	0.386	0.023
NY25SC 287	300500.00	4262425.00	0.0172	0.529	11.55	0.376	0.025
NY25SC 288	300500.00	4262400.00	0.0235	0.355	14.7	0.46	0.065

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NY25SC 289	300500.00	4262375.00	0.0081	0.257	11.25	0.407	0.027
NY25SC 290	300500.00	4262350.00	0.0065	0.188	8.74	0.319	0.014
NY25SC 291	300500.00	4262325.00	0.0075	0.32	11.2	0.448	0.011
NY25SC 292	300500.00	4262300.00	0.0118	0.427	11.55	0.521	0.02
NY25SC 293	300500.00	4262275.00	0.0286	0.891	7.95	0.628	0.019
NY25SC 294	300500.00	4262250.00	0.0326	4.99	16.75	1.26	0.017
NY25SC 295	300600.00	4262475.00	0.0158	0.428	12.75	0.394	0.045
NY25SC 296	300600.00	4262450.00	0.0107	0.238	14	0.41	0.014
NY25SC 297	300600.00	4262425.00	0.0077	0.326	13.6	0.432	0.026
NY25SC 298	300595.90	4262404.84	0.0084	0.342	14.3	0.414	0.027
NY25SC 299	300600.00	4262375.00	0.0187	0.656	13.95	0.434	0.024
NY25SC 300 A	300600.00	4262350.00	0.0241	0.571	15.75	0.476	0.023
NY25SC 301	300605.66	4262327.20	0.0230	1.005	17.35	0.453	0.017
NY25SC 302	300600.00	4262300.00	0.0131	0.434	10.8	0.282	0.029
NY25SC 303	300600.00	4262275.00	0.0164	0.322	5.55	0.17	0.01
NY25SC 304	300600.00	4262250.00	0.0313	0.768	12.05	0.223	0.012
NY25SC 305	300598.51	4262232.54	0.0289	2.47	15.55	0.684	0.023
NY25SC 306	300450.00	4262550.00	0.0163	0.553	13.25	0.408	0.028
NY25SC 307	300450.00	4262600.00	0.0110	0.39	13.7	0.328	0.013
NY25SC 308	300450.00	4262650.00	0.0076	0.239	10.8	0.333	0.015
NY25SC 309	300450.00	4262700.00	0.0134	0.514	10.4	0.269	0.017
NY25SC 310	300450.00	4262750.00	0.0050	0.217	12	0.4	0.016
NY25SC 311	300450.00	4262800.00	0.0304	0.907	19.75	0.441	0.029
NY25SC 312	300450.00	4262850.00	0.0017	0.108	9.4	0.336	0.02
NY25SC 313	300450.00	4262900.00	0.0043	0.162	17.3	0.356	0.122
NY25SC 314	300450.00	4262950.00	0.0170	0.554	16.1	0.43	0.031
NY25SC 315 B	300450.00	4263000.00	0.0084	0.138	9.63	0.408	0.054
NY25SC 316	300550.00	4262500.00	0.0453	1.15	23.6	0.532	0.024
NY25SC 317	300550.00	4262550.00	0.0058	0.239	10.25	0.417	0.017
NY25SC 318	300550.00	4262600.00	0.0037	0.158	11.05	0.423	0.024
NY25SC 319	300556.08	4262653.70	0.0155	0.299	57.5	0.57	0.043
NY25SC 320	300550.00	4262700.00	0.0025	0.2	11	0.37	0.034
NY25SC 321	300550.00	4262750.00	0.0154	0.439	15.85	0.441	0.035

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NY25SC 322	300550.00	4262800.00	0.0208	0.774	19.95	0.467	0.027
NY25SC 323	300550.00	4262850.00	0.0120	0.478	19.35	0.391	0.032
NY25SC 324 A	300550.00	4262900.00	0.0044	0.271	13.5	0.391	0.023
NY25SC 325	300550.00	4262950.00	0.0071	0.171	11.6	0.395	0.069
NY25SC 326	300550.00	4263000.00	0.0167	0.487	17.2	0.635	0.067
NY25SC 327	300650.00	4262500.00	0.0125	0.313	14.3	0.557	0.02
NY25SC 328	300650.00	4262550.00	0.0091	0.184	14.55	0.634	0.027
NY25SC 329	300650.00	4262600.00	0.0099	0.351	15	0.471	0.024
NY25SC 330	300650.00	4262650.00	0.0061	0.411	13.95	0.461	0.061
NY25SC 331	300650.00	4262700.00	0.0054	0.194	14.1	0.602	0.009
NY25SC 332	300650.00	4262750.00	0.0062	0.264	15.55	0.544	0.031
NY25SC 333	300650.00	4262800.00	0.0105	0.184	18.8	0.432	0.023
NY25SC 334	300650.00	4262850.00	0.0488	0.12	19.95	0.507	0.02
NY25SC 335	300650.00	4262900.00	0.0413	0.466	26.1	0.471	0.016
NY25SC 336	300650.00	4262950.00	0.0124	0.267	15.55	0.437	0.006
NY25SC 337	300650.00	4263000.00	0.0124	0.36	15	0.264	0.007
NY25SC 338	300750.00	4262450.00	0.0105	0.692	17.45	2.02	0.015
NY25SC 339	300750.00	4262500.00	0.0050	0.19	9.49	0.394	0.012
NY25SC 340	300750.00	4262550.00	0.0015	0.205	8.18	0.397	0.045
NY25SC 341	300750.00	4262600.00	0.0572	2.94	43.9	2.11	0.025
NY25SC 342	300750.00	4262650.00	0.0036	0.171	13.95	0.471	0.013
NY25SC 343	300750.00	4262700.00	0.0036	0.231	15.4	0.502	0.036
NY25SC 344	300750.00	4262750.00	0.0084	0.592	21.1	0.804	0.018
NY25SC 345	300750.00	4262800.00	0.0052	0.276	21.1	0.55	0.018
NY25SC 346	300750.00	4262850.00	0.0086	0.811	28.6	0.393	0.09
NY25SC 347 A	300750.00	4262900.00	0.0063	0.244	28.9	0.91	0.059
NY25SC 348 A	300750.00	4262950.00	0.0144	0.776	42.6	1.89	0.034
NY25SC 349 A	300750.00	4263000.00	0.0386	0.699	54	0.567	0.005

Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to soil sampling at the Cactus project, Utah, USA.

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	286 B-horizon soil samples were collected for gold and multi-element ICP-MS lab analysis. Samples were collected at 25m and 50m intervals along lines spaced 100m apart on the Cactus soil grid. Some of the lines were infill lines within previously sampled 100m spaced lines and some samples were duplicates of samples collected in March 2025 as outlined in the body of the announcement. The samples were collected using standard industry equipment consisting of shovel, hand trowel and plastic bags. Where soils were poorly developed, the sample may be a combination of A and B horizon.
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	Samples were collected at each location using a standard sampling technique and are considered representative.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The new soil samples (prefix NY25SC) were typically collected within 30cm of surface with collected weights approximately 1kg. Samples were coarse sieved in the field to remove coarse rock material that could bias a result. The lab analysis was for gold with multi-element analyses carried out. The duplicate soil samples (prefix NY24SS, SA & SB) were collected in March 2025 and stored at Hawk's filed office in Milford, Utah. They were typically collected within 30cm of surface with collected weights approximately 1kg. Samples were coarse sieved in the field to remove coarse rock material that could bias a result. The samples were split for both lab and pXRF analysis with the lab sample sent for multi-element analyses.

<i>Drilling techniques</i>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Not applicable – no new drilling has been carried out. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Not applicable – no new drilling has been carried out. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	All soil sample sites were described during sampling. The Comet drilling results outlined in the announcement are from historical holes drilled in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	Not applicable – no new drilling has been carried out.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	Not applicable – no new drilling has been carried out.

	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	The soils were coarse sieved during collection in the field to remove coarse material that could bias the soil assays. They were then dried and sieved to -1mm with any organic matter removed ahead of a split being taken for lab analysis and the balance retained for Hawk's pXRF analysis. The ALS sample prep procedure is outlined below: <table><tr><th colspan="2">SAMPLE PREPARATION</th></tr><tr><th>ALS CODE</th><th>DESCRIPTION</th></tr><tr><td>WEI-21</td><td>Received Sample Weight</td></tr><tr><td>LOG-22</td><td>Sample login – Rcd w/o BarCode</td></tr><tr><td>SCR-41</td><td>Screen to –180um and save both</td></tr><tr><td>SND-ALS</td><td>Send samples to internal laboratory</td></tr><tr><td>DRY-22</td><td>Drying – Maximum Temp 60C</td></tr><tr><td>LOG-24</td><td>Pulp Login – Rcd w/o Barcode</td></tr></table>	SAMPLE PREPARATION		ALS CODE	DESCRIPTION	WEI-21	Received Sample Weight	LOG-22	Sample login – Rcd w/o BarCode	SCR-41	Screen to –180um and save both	SND-ALS	Send samples to internal laboratory	DRY-22	Drying – Maximum Temp 60C	LOG-24	Pulp Login – Rcd w/o Barcode
SAMPLE PREPARATION																		
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DRY-22	Drying – Maximum Temp 60C																	
LOG-24	Pulp Login – Rcd w/o Barcode																	
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i>	This announcement covers the 286 soil samples analysed by ICP-MS for precious and multi-elements at the ALS lab in Nevada. These samples were collected and analysed to assess the extent of gold mineralisation in the Cactus-Comet trend and to assess the potential for gold in arsenic anomalous zones from Hawk's pXRF analysis of soil samples in samples with prefix NY24SS, SA and SB.																
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	The soils were coarse sieved in the field to remove any coarse rock material that could bias assays. A portion of the samples Duplicate samples were collected from all sites – with the lab split sent for analysis.																
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes sent to ALS for lab analysis ranged from 0.10-0.98kg and averaged 0.46kg. These sample sizes are appropriate for the material being sampled.																
<i>Quality of assay data and laboratory tests</i>	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	The lab analysis was carried out using the following techniques:																

		<table><tr><th colspan="3">ANALYTICAL PROCEDURES</th></tr><tr><th>ALS CODE</th><th>DESCRIPTION</th><th>INSTRUMENT</th></tr><tr><td>ME-OG46</td><td>Ore Grade Elements – AquaRegia</td><td>ICP-AES</td></tr><tr><td>Cu-OG46</td><td>Ore Grade Cu – Aqua Regia</td><td></td></tr><tr><td>Au-AROR43</td><td>Au AR Overrange – 25g</td><td></td></tr><tr><td>Au-OG43</td><td>Ore Grade Au – 25g AR</td><td>ICP-MS</td></tr><tr><td>AuME-ST43</td><td>25g Super Trace Au + Multi Element PKG</td><td></td></tr><tr><td colspan="3">The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519</td></tr></table>	ANALYTICAL PROCEDURES			ALS CODE	DESCRIPTION	INSTRUMENT	ME-OG46	Ore Grade Elements – AquaRegia	ICP-AES	Cu-OG46	Ore Grade Cu – Aqua Regia		Au-AROR43	Au AR Overrange – 25g		Au-OG43	Ore Grade Au – 25g AR	ICP-MS	AuME-ST43	25g Super Trace Au + Multi Element PKG		The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519		
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	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	The ALS lab sample analyses were by AuME-ST43 method with over-limit gold assayed by both Au-AROR43 and Au-OG43. Over-limit copper was assayed by Cu-OG46.																								
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Hawk submitted 27 standard, blank and duplicate samples for analysis by ALS in the batch of 386 samples with 16 standards and blanks submitted. In addition, ALS QA/QC entailed analysing five standards, 4 duplicates and 8 blanks which all assayed within their target ranges.																								
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Not applicable – no new drilling has been carried out.																								
	<i>The use of twinned holes.</i>	Samples from each new sample site (prefix NY24SC) and duplicates from previously collected sample sites (prefix NY24SS, SA & SB) were lab analysed by ALS in Nevada for precious and multi-elements to determine gold contents																								
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All data has been stored electronically in the company's secure digital database.																								
	<i>Discuss any adjustment to assay data.</i>	There has been no adjustment to assay results.																								

<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	All sample sites were located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for sample sites is collected by the Garmin Montana 750i GPS used to locate each sample site. Elevation data is not considered critical for the soil sampling. No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The new soil sampling was carried out on a 50m x 25m and 100m x 25m grid.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	The 100m x 25m grid used for the soil sampling is considered appropriate to identify anomalous zones of gold mineralisation with infill on a 50m x 25m grid required to better define the anomalous areas.
	<i>Whether sample compositing has been applied.</i>	Not applicable – no compositing has been carried out.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The sampling has been carried out on an unbiased grid with lines oriented north-south and is designed to identify areas of gold mineralisation.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Not applicable – no new drilling has been carried out.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	All samples were managed and controlled by the sampling crew from Burgex that executed the programme. Samples sent to the lab were transported by Burgex personnel.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	All licences covering the Cactus project are granted.
<i>Exploration done by other parties (2.2)</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	A large amount of historical exploration has been carried out by numerous different parties dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1915 when the vast majority of production occurred. Historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk. This announcement covers lab precious metals and multi-element assays for 286 soil samples collected over extensions to the Cactus soil grid which was initially sampled in June 2024.
<i>Geology</i>	<i>Deposit type, geological setting, and style of mineralisation.</i>	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones. Part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics.
<i>Drill hole Information</i>	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	This announcement covers lab precious metals and multi-element assays for 286 soil samples collected over infill and extension lines to the Cactus soil grid which was initially sampled in June 2024. No new drilling data has been generated for this announcement - all relevant historical data is referenced in the body of the announcement and the history of the project is outlined in Hawk announcements dating back to 2015.
	<i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</i>	
	<i>Dip and azimuth of the hole.</i>	

	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Not applicable. All relevant data has been reported and referenced in this announcement.
<i>Data aggregation methods</i>	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Background levels for elements have been estimated using a cut-off grade based on the bottom 20% of assays for that element.
	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Not applicable – no aggregation of results has been carried out on the data. The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	Not applicable - no mineralisation widths or intercept lengths have been calculated for this announcement. The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	Not applicable – mineralisation geometry is unknown
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The Comet rock traverse and drilling results outlined in the announcement are from historical exploration carried out in 2002-2004 which were released in Hawk's ASX announcement on 9 April 2025. Down hole mineralisation lengths are outlined – true widths are no known.

<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All new data has been reported in this announcement.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All new data has been reported in this announcement.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	1. Obtaining permits for all drill holes in the zone between the historical Cactus and Comet deposits (Cactus Corridor) 2. Re-commencing the drilling programme for near surface copper and gold mineralisation in the Cactus Corridor 3. Carrying out further surface exploration on the Cactus North gold anomaly
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.