

Hawk Intersects Strong Copper Mineralisation in Comet Zone of Cactus Corridor, Utah USA

HIGHLIGHTS

- **Visible copper mineralisation logged in five of the seven drill holes** completed in the Cactus Corridor drilling programme which is testing for near surface mineralisation
- **Coarse copper mineralisation has been intersected** in Comet zone holes with drilling now moving into the Cactus zone.
- **Spot pXRF assays in the range of 1.0–66.6% copper** has confirmed copper mineralisation
- **Strong gold potential** indicated by highly anomalous spot pXRF silver, arsenic and antimony assays in holes DD26CT008, CT010 and CT011



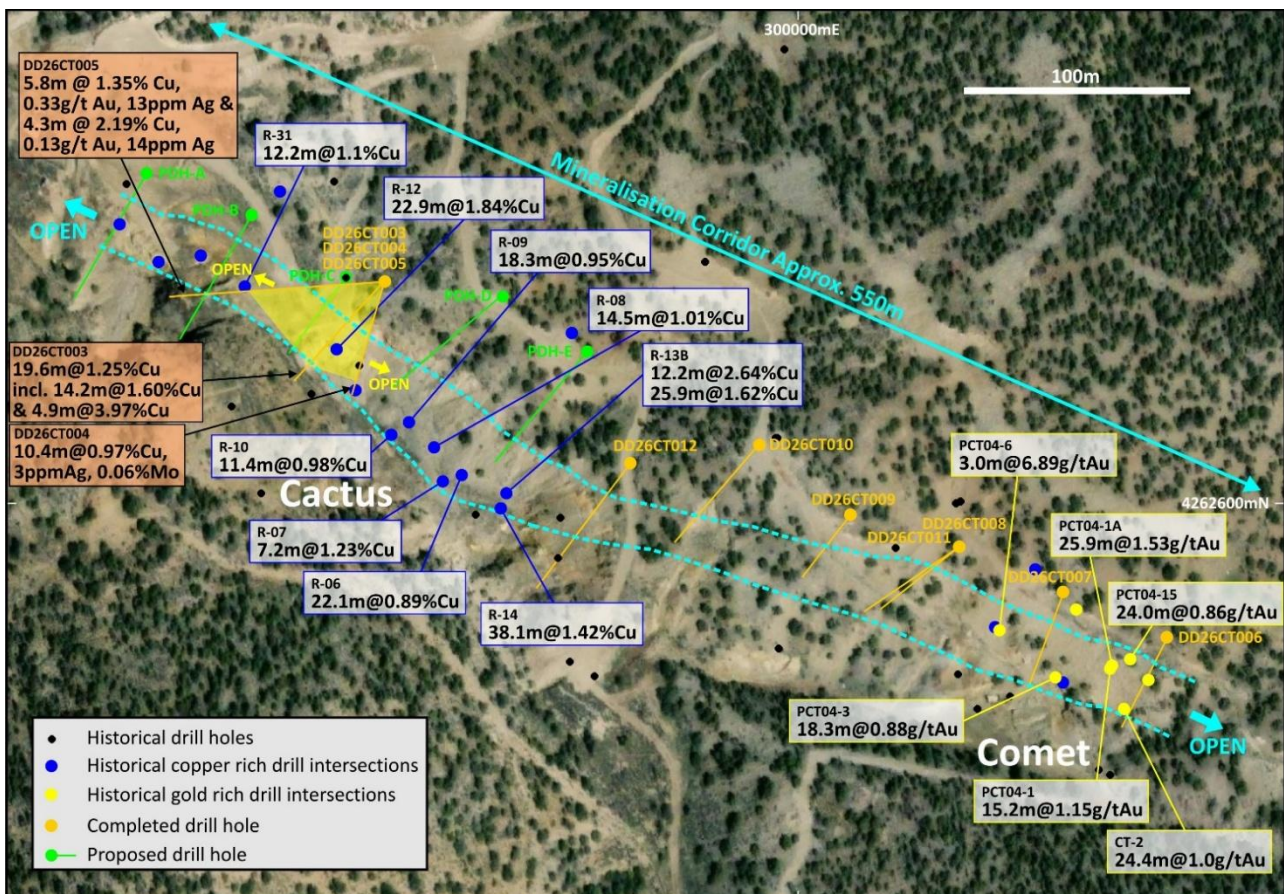
Figure 1: Visible chalcopyrite copper mineralisation in tourmaline breccia between 89–91m at the end of hole DD26CT008 with a spot pXRF copper assay.

Cautionary Note: Visual estimates and pXRF readings described in this release and detailed in Appendix 2 should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Drill core from this programme is being sampled for laboratory analysis at ALS laboratories and results will be reported as soon as they become available.

Hawk Resources Limited (ASX: HWK) (Hawk or the Company) is pleased to announce the intersection of strong near surface copper mineralisation in the Comet zone of the Cactus Corridor at its Cactus copper-gold project in Utah, USA. **Spot portable XRF (pXRF) readings on drill core grade up to 66.6% copper** with high copper grades reported in five holes to date. The copper mineralisation occurs in veinlets, veins, fractures, coarse blebs and disseminations within tourmaline breccia and altered quartz monzonite intrusive.

The drilling programme is focused on delineating the potential for near surface mineralisation along the Cactus corridor which trends northwest for approximately 1km from the historical Comet deposit, through the Cactus mine and on to the New Years prospect. Hawk's drilling into the corridor to date includes two holes at New Years which intersected **26m @ 1.3% copper** and **30m @ 0.78% copper** from surface and three holes at the northwestern end of the Cactus deposit which intersected +1% copper intervals within overall mineralised intervals of **71–80m grading 0.36–0.48% copper**.¹

Seven holes have been completed in the current programme to date with logging, pXRF analyses and sampling still underway on hole DD26CT012 (see Figure 2). The drilling is now moving northwest along the corridor from the Comet zone into the Cactus zone.



Managing Director of Hawk Resources, Scott Caithness, commented:

“Strong visual copper mineralisation has been intersected in five Comet zone holes within the Cactus Corridor to date. Spot pXRF grades of 66% copper suggest the potential for chalcocite mineralisation while the dominant chalcopyrite mineralisation grades up to 35% copper. The copper occurs in coarse blebs, fractures, veins, veinlets and disseminations primarily in tourmaline breccia however preliminary logging of hole DD26CT012 suggests that the mineralisation can extend into altered intrusive interpreted to be along the margins of breccia.

“An 18m intercept of well mineralised tourmaline breccia in hole DD26CT008 has associated highly anomalous silver, arsenic and antimony grades which highlight the potential for gold mineralisation. These elements correlate strongly with gold in Hawk’s soil sampling throughout the project area and the hole is in the Comet area where historical drill holes intersected up to 26m grading 1.5g/t gold from surface.

“A further four holes in the Cactus zone remain to be drilled and all holes will undergo final logging, sampling and multi-element lab analysis with assays expected in September and October.”

Cactus Drilling Update

Drilling at the Cactus copper-gold project is focused on intersecting copper mineralisation within 50m of surface along the Cactus Corridor in the 550m long zone between the historical Comet and Cactus deposits. The corridor trends northwest-southeast for a total distance of approximately 1km between Comet in the southeast and the historical New Years deposit in the northwest and is open in both directions.

Hawk’s current drilling programme entails a series of 50m spaced angled holes along the corridor from Comet to Cactus.² The holes are designed to drill across the interpreted corridor at shallow depths to determine the true thickness of near surface mineralisation. Each hole is designed to be approximately 100m long.

To date, seven holes (DD26CT006-012) have been completed with the drilling commencing at the southeastern end of Comet (DD26CT006) and now extending into the Cactus zone. Hole DD26CT011 is a re-drill of hole DD26CT008 from the same pad as CT008 which was abandoned in mineralisation due to drilling difficulties. A further four holes (PDHA, B, D & E) remain to be drilled in the programme.

² See HWK ASX announcement dated 27 July 2026

Strong visible copper mineralisation has been intersected in five of the holes drilled to date with spot assays using a hand held XRF analyser (pXRF) confirming the presence of copper. The mineralisation typically occurs in zones of tourmaline breccia which is consistent with mineralisation throughout the project area. **The maximum length of mineralised breccia logged down the holes is 18m in hole DD26CT008.** Preliminary logging of DD26CT012 indicates that the mineralisation is atypical as it occurs in green chlorite altered quartz monzonite interpreted to be close to the margin of tourmaline breccia. A 0.5m long zone of strongly mineralised tourmaline breccia occurs within this altered intrusive (see Figure 3) hence the alteration is interpreted to be a possible indicator of close proximity to tourmaline breccia.



Figure 3: Coarse vein of chalcopyrite copper mineralisation in altered intrusive in hole DD26CT012. This hole intersected a 0.5m interval of mineralised tourmaline breccia within the altered intrusive.

Spot pXRF assays grading from 1.0–66.6% copper confirm the presence of copper mineralisation down the holes (see Appendix 2). The highest grade assay occurs in a 1.0m zone containing possible chalcocite mineralisation at 59.7m down hole DD26CT010 (see Figure 4). The copper mineralisation observed down the holes is dominantly **chalcopyrite occurring in, veinlets, veins, fractures, coarse blebs and disseminations.** It is typically associated with abundant pyrite.

Holes DD26CT006 and DDCT009 have not intersected significant visual mineralisation. Hole CT006 was drilled to test for an extension of the Comet gold zone to the southeast. Lab assays will determine whether this hole was successful. Hole CT009 was potentially stopped short of the target zone. It intersected a highly fractured zone and some narrow

zones of green chloritic alteration around fractures but no significant visible mineralisation.



Figure 4: Potential chalcocite mineralisation at 59.82m down hole DD26CT010 with a spot pXRF copper grade of 66.6% Cu.

The spot pXRF copper assays within the mineralised zones down holes DD26CT008, CT010 and CT011 have associated highly anomalous silver, arsenic and antimony grades. These elements correlate very strongly with gold in Hawk's lab assayed soil samples which grade up to 5.0g/t at Comet. This hole has drilled into the Comet zone where historical gold intersections include **25.9m @ 1.53 g/t Au** from surface (PCT04-1A), **15.2m @ 1.15 g/t Au** from 1.5m down hole (PCT01-1) and **3m @ 6.89g/t Au** from surface (PCT04-6).

Cactus Background

The Cactus Corridor is a 1km long northwest trending structural zone which extends from the historical Comet deposit, through the Cactus mine and then to the New Years prospect (see Figure 5). The Cactus mine was the major producer in the district with reported production between 1905 and 1920 of 1.3Mt of ore grading 2.07% copper, 0.33g/t gold and

7.36g/t silver.³ No production records exist for the smaller neighbouring mines including Comet, New Years, Belmont, Coburn and Purity.

Comet, Cactus and New Years have all been interpreted as separate steeply dipping copper rich breccia pipes. Past drilling along this trend focused on the Cactus deposit, and to a lesser extent Comet, with holes drilled over more recent years typically aimed at intersecting the breccias at depths of more than 100m below surface. Historical drilling for near surface mineralisation was primarily a series of 31 vertical holes drilled in the 1960s which were assayed for copper only with seven holes drilled for gold at Comet in 2004 which underwent multi-element analyses. While these holes give an indication of copper and gold grades, they do not provide adequate geological information such as the depth of oxidation and the thickness of the mineralised zone or, apart from at Comet, assays for other metals such as gold and silver.

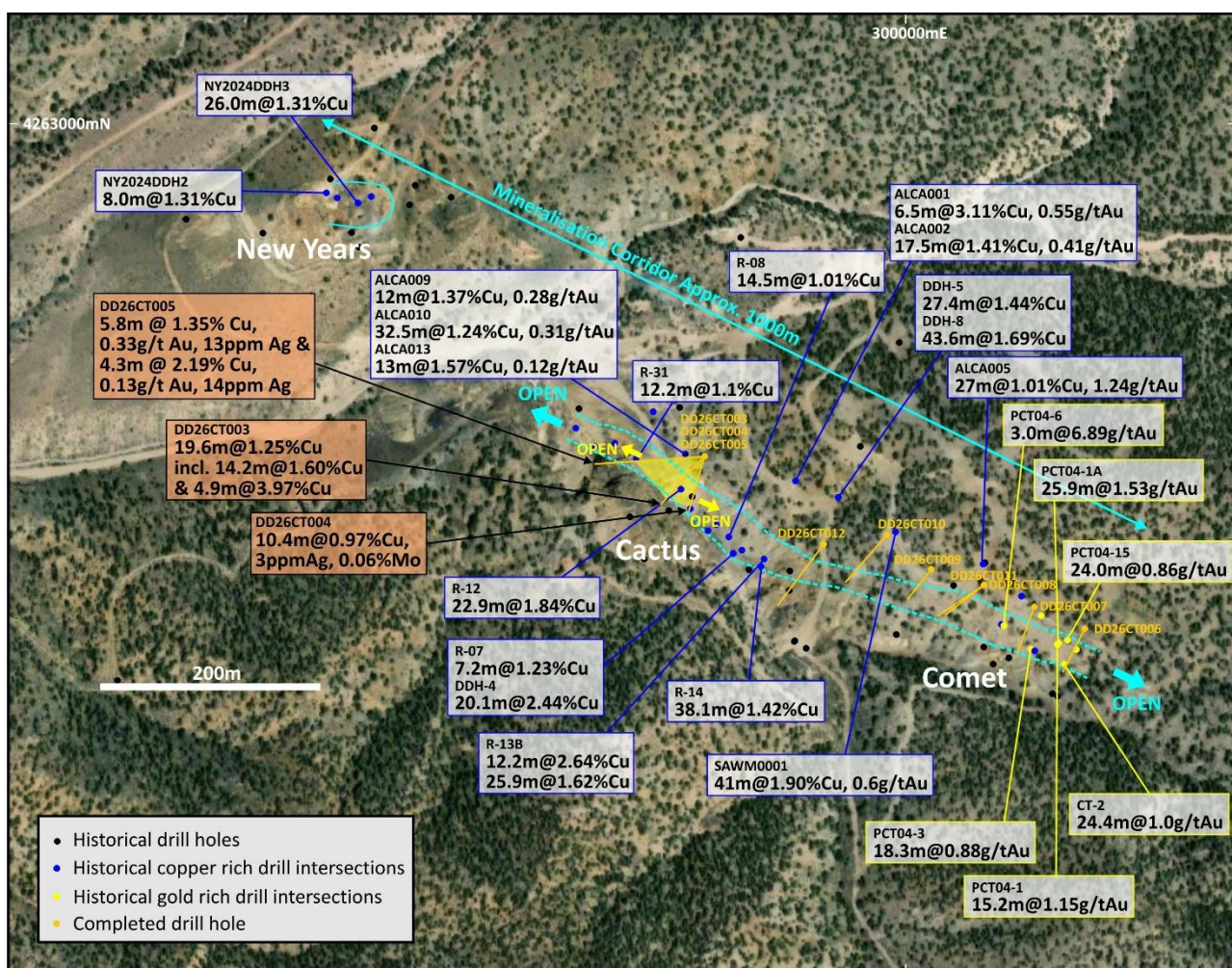


Figure 5: High grade past drill intersections along the northwest trending Cactus Corridor which hosts the historical Comet, Cactus and New Years mines. The near surface mineralisation within the corridor dips steeply to the northeast

³ See HWK ASX announcements dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025.

The shallow holes drilled in the 1960s were all vertical into the interpreted steeply northeast dipping mineralisation and included high grade copper and gold intersections of:

- **10.7m @ 3.6% Cu** within **38.1m @ 1.42% Cu** from surface (Hole R-14)
- **12.2m @ 2.8% Cu** within **25.9m @ 1.62% Cu** from 42.7m down hole (Hole R-13B)
- **12.2m @ 2.64% Cu** from 22.8m down hole (Hole R-13B)
- **16.7m @ 2.3% Cu** within **22.9m @ 1.84% Cu** from 39.6m down hole (Hole R-12)
- **25.9m @ 1.53 g/t Au** from surface (Hole PCT04-1A)
- **15.2m @ 1.15 g/t Au** from 1.5m down hole (Hole PCT01-1)
- **24.4m @ 1.0 g/t Au** from surface (Hole CT-2)

Hawk's past drilling has included two holes at New Years in 2024 and three holes into the northwestern end of the Cactus deposit completed earlier in 2026. The vertical New Years holes intersected **8.0m @ 1.31% Cu** within **30m @ 0.78% Cu** in NY2024DDH2 and **8.0m @ 2.8% Cu** within **26m @ 1.31% Cu** in NY2024DDH3 and successfully verified historical drill intercepts. The mineralisation is in the oxide zone and occurs from surface. At the northwestern end of the Cactus deposit, Hawk's drilling across the interpreted corridor intersected a wide copper mineralised zone with intercepts of:

- **19.6m @ 1.25% Cu** within **80m @ 0.48% Cu** from surface (DD26CT003)
- **10.4m @ 0.97% Cu** within **72.9m @ 0.36% Cu** from 18m below surface (DD26CT004)
- **4.3m @ 2.2% Cu** and **5.8m @ 1.4% Cu** within **71.7m @ 0.45% Cu** from 14m below surface (DD26CT005).

Molybdenum rich intercepts of **30–46m grading 0.016–0.03% Mo** also occurred down these holes.

Soil samples collected by Hawk contain highly anomalous gold grades of up to 5.07g/t and 1.24g/t in the Comet and Cactus zones respectively. The gold grades correlate strongly with silver, arsenic and antimony assays indicating that these elements are strong pathfinders for gold mineralisation.

Cactus Next Steps

There are a further four holes to drill in the current programme with drilling currently underway on hole DD26CT013 (PDH-E). These remaining holes will test for near surface mineralisation in the Cactus zone within the Cactus Corridor. Once completed, all drill holes will be logged and sampled with all samples submitted for multi-element analysis at the ALS lab in Nevada.

A review of the drilling programme results will be carried out following receipt of assays with further drilling to be planned in Q4, 2026 pending the outcome of this review.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

HAWK RESOURCES LIMITED

ABN: 55 165 079 201

Suite 1, Level 6, 350 Collins Street, Melbourne, 3000, VIC

www.hawkresources.com.au

For further information:

Scott Caithness, Managing Director

Hawk Resources

M: +61 8 6143 6711

E: scott@hawkresources.com.au

Rod North, Managing Director

Bourse Communications Pty Ltd

M: +61 408 670 706

E: rod@boursecommunications.com.au

About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.⁴ The Company has copper and gold projects in Utah, USA (Cactus, Meerkat and Detroit), five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp plus the Olympus scandium project in Western Australia (see Figures 6-9). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

⁴ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

Cautionary Statement

The Company stresses that the pre-Hawk assay data from historical soil samples and drill holes noted in this announcement were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of copper mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Lab assay results are required to determine the actual widths and grade of the mineralisation. Drill core from this programme is being sampled for laboratory analysis at ALS laboratories and results will be reported as soon as they become available.

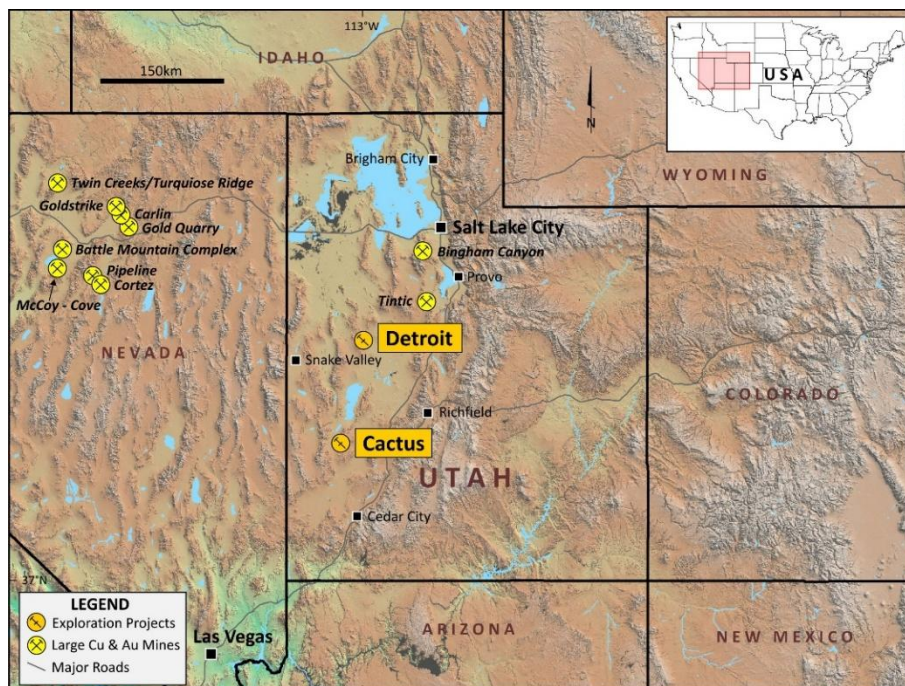


Figure 6: Hawk Resources project locations in Utah, USA.



Figure 7: Hawk Resources' Meerkat project location in Arizona, USA.



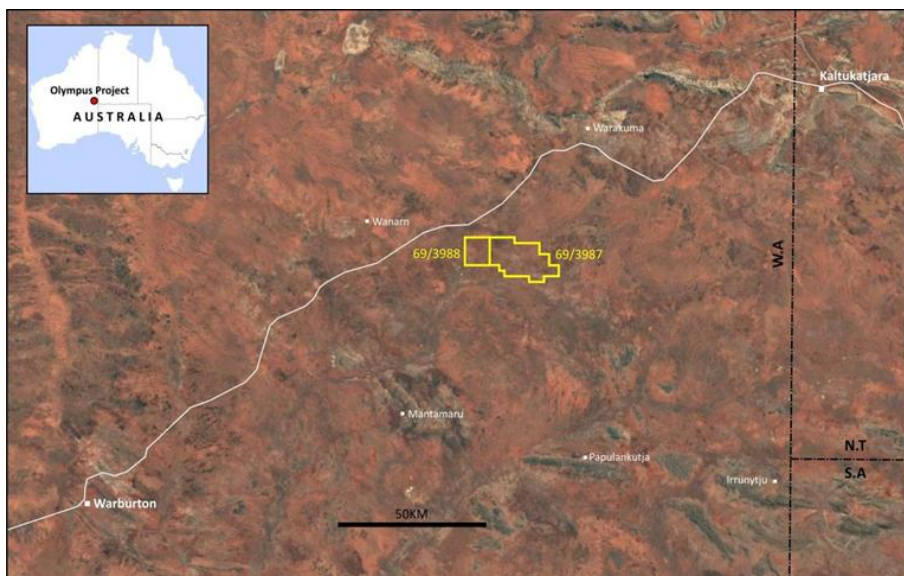


Figure 8: Olympus scandium project location in Western Australia.



Figure 9: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.



Appendix 1: Cactus project completed drill hole details (UTM Zone 12 (NAD83))

Hole ID	Length (m)	Azimuth	Dip	East	North	Elevation (m)	Status
DD26CT012	108.51	217°	-50°	299925.73E	4262617.86N		Completed
DD26CT011	101.35	236°	-60°	300071.35E	4262580.8N		Completed
DD26CT010	91.44	221°	-51°	299982.93E	4262626.32N	1,866	Completed
DD26CT009	93.57	218	-68°	300023.26E	4262595.00N		Completed
DD26CT008	91.75	232°	-61°	300071.35E	4262580.8N	2,076	Completed
DD26CT007	92.51	200°	-61°	300117.29E	4262560.78N	1,989	Completed
DD26CT006	92.12	207°	-61°	300163.22E	4262540.76N	2,019	Completed

Appendix 2: Holes DD26CT006–011 spot pXRF assays

Holes DD26CT003 through to DD26CT011 spot pXRF readings for copper (Cu), silver (Ag), arsenic (As) and antimony (Sb) on down hole drill core (see Figures 1 & 2 in announcement). All readings were taken with an Olympus Vanta pXRF analyser with serial number 821645 in Geochem (3-Beam) mode.

Cactus Drill Holes – Spot pXRF Assays					
Drillhole ID	Depth (m)	Cu (ppm)	Ag (ppm)	As (ppm)	Sb (ppm)
DD26CT006	15.19	99	<LOD	3	<LOD
DD26CT006	17.09	50	<LOD	4	<LOD
DD26CT006	16.86	117	<LOD	6	<LOD
DD26CT006	18.12	216	<LOD	<LOD	<LOD
DD26CT006	19.05	69	<LOD	3	<LOD
DD26CT006	20.20	65	<LOD	5	<LOD
DD26CT006	21.68	119	<LOD	7	<LOD
DD26CT006	22.06	96	<LOD	4	<LOD
DD26CT006	22.15	41	<LOD	19	<LOD
DD26CT006	23.16	262	<LOD	3	<LOD
DD26CT006	24.04	18	<LOD	<LOD	<LOD
DD26CT006	25.03	41	<LOD	5	<LOD
DD26CT006	26.03	47	<LOD	5	<LOD
DD26CT006	27.03	32	<LOD	<LOD	<LOD
DD26CT006	28.04	58	<LOD	5	<LOD
DD26CT006	29.29	50	<LOD	5	<LOD
DD26CT006	30.03	86	<LOD	4	<LOD
DD26CT006	error	123	<LOD	8	<LOD
DD26CT006	31.05	57	<LOD	5	<LOD
DD26CT006	32.79	12	<LOD	10	<LOD
DD26CT006	33.05	83	<LOD	6	<LOD
DD26CT006	34.09	39	<LOD	7	<LOD
DD26CT006	35.20	102	<LOD	15	<LOD
DD26CT006	36.10	25	<LOD	6	<LOD
DD26CT006	37.11	35	<LOD	3	<LOD
DD26CT006	37.47	12	<LOD	11	<LOD
DD26CT006	39.05	16	<LOD	5	<LOD
DD26CT006	40.04	12	<LOD	6	<LOD
DD26CT006	41.40	51	<LOD	6	<LOD
DD26CT006	44.11	<LOD	5	26	<LOD
DD26CT006	45.06	110	<LOD	7	<LOD

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DD26CT006	46.85	10	<LOD	8	<LOD
DD26CT006	49.04	148	<LOD	5	<LOD
DD26CT006	50.75	92	<LOD	36	<LOD
DD26CT006	51.98	154	<LOD	4	<LOD
DD26CT006	53.69	142	<LOD	6	<LOD
DD26CT006	54.98	84	<LOD	4	<LOD
DD26CT006	58.15	30	<LOD	10	23
DD26CT006	58.21	28	<LOD	4	<LOD
DD26CT006	58.37	26	<LOD	4	<LOD
DD26CT006	59.65	25	<LOD	9	<LOD
DD26CT006	61.40	11	<LOD	<LOD	<LOD
DD26CT006	61.75	85	<LOD	4	<LOD
DD26CT006	63.97	9	<LOD	5	<LOD
DD26CT006	66.04	10	<LOD	3	<LOD
DD26CT006	68.96	<LOD	<LOD	24	<LOD
DD26CT006	70.90	62	<LOD	8	<LOD
DD26CT006	72.98	29	<LOD	5	<LOD
DD26CT006	76.06	79	<LOD	4	<LOD
DD26CT006	76.15	170	<LOD	3	<LOD
DD26CT006	76.50	13	<LOD	4	<LOD
DD26CT006	76.67	36	<LOD	4	<LOD
DD26CT006	77.26	87	<LOD	3	<LOD
DD26CT006	77.52	55	<LOD	4	<LOD
DD26CT006	79.98	37	<LOD	<LOD	<LOD
DD26CT006	81.68	13	<LOD	9	<LOD
DD26CT006	85.09	33	<LOD	5	<LOD
DD26CT006	85.20	16	<LOD	7	<LOD
DD26CT006	86.46	8	<LOD	3	<LOD
DD26CT006	87.67	24	<LOD	15	<LOD
DD26CT006	90.70	8	<LOD	14	<LOD
DD26CT006	93.06	73	<LOD	<LOD	<LOD
DD26CT007	4.80	25	<LOD	4	<LOD
DD26CT007	9.00	36	<LOD	7	<LOD
DD26CT007	12.00	24	<LOD	7	<LOD
DD26CT007	14.06	28	<LOD	14	<LOD
DD26CT007	14.20	28	<LOD	7	<LOD
DD26CT007	14.25	429	18	73	32
DD26CT007	14.70	12	<LOD	25	<LOD
DD26CT007	14.92	451	<LOD	13	<LOD



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DD26CT007	17.11	214	<LOD	39	<LOD
DD26CT007	~18.00	35	<LOD	37	<LOD
DD26CT007	20.52	210	<LOD	6	<LOD
DD26CT007	21.06	32	<LOD	5	<LOD
DD26CT007	22.60	103	<LOD	13	<LOD
DD26CT007	23.37	348	<LOD	16	<LOD
DD26CT007	23.85	130	<LOD	161	<LOD
DD26CT007	25.77	2,490	<LOD	12	<LOD
DD26CT007	26.55	5,053	36	89	<LOD
DD26CT007	error	13,820	89	39	<LOD
DD26CT007	26.82	13,173	17	42	<LOD
DD26CT007	27.75	2,078	<LOD	208	<LOD
DD26CT007	28.50	1,043	<LOD	10	27
DD26CT007	29.72	1,015	<LOD	118	<LOD
DD26CT007	30.50	1,291	<LOD	317	32
DD26CT007	31.87	44,571	29	3,581	<LOD
DD26CT007	32.13	24	<LOD	17	<LOD
DD26CT007	35.45	2,535	<LOD	85	29
DD26CT007	36.97	46	<LOD	83	<LOD
DD26CT007	37.90	97	<LOD	<LOD	46
DD26CT007	41.97	74	<LOD	23	<LOD
DD26CT007	42.36	234,271	201	1,115	62
DD26CT007	44.04	643	9	91	57
DD26CT007	44.90	90	<LOD	14	<LOD
DD26CT007	46.09	89	<LOD	71	<LOD
DD26CT007	46.50	345	<LOD	14	<LOD
DD26CT007	48.40	84	<LOD	51	<LOD
DD26CT007	49.97	20	<LOD	94	<LOD
DD26CT007	50.66	<LOD	<LOD	26	<LOD
DD26CT007	52.06	20	<LOD	61	<LOD
DD26CT007	52.85	35	<LOD	27	29
DD26CT007	54.12	9	<LOD	118	<LOD
DD26CT007	54.04	174	<LOD	15	<LOD
DD26CT007	58.05	123	<LOD	8	<LOD
DD26CT007	60.09	139	<LOD	10	<LOD
DD26CT007	62.05	69	<LOD	100	<LOD
DD26CT007	63.35	156	<LOD	<LOD	<LOD
DD26CT007	65.70	82	<LOD	54	26
DD26CT007	67.45	7	<LOD	4	<LOD
DD26CT007	68.96	9	<LOD	5	<LOD



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DD26CT007	70.16	<LOD	<LOD	29	<LOD
DD26CT007	71.98	4,500	<LOD	4	<LOD
DD26CT007	73.97	16	<LOD	4	<LOD
DD26CT007	75.98	376	<LOD	6	<LOD
DD26CT007	78.04	<LOD	<LOD	3	<LOD
DD26CT007	80.44	58	<LOD	4	<LOD
DD26CT007	81.59	20	<LOD	6	<LOD
DD26CT007	84.10	26	<LOD	<LOD	<LOD
DD26CT007	86.06	12	<LOD	12	<LOD
DD26CT007	88.14	18	<LOD	5	<LOD
DD26CT007	90.05	17	<LOD	<LOD	<LOD
DD26CT007	92.05	37	<LOD	3	<LOD
DD26CT008	9.82	47	<LOD	4	<LOD
DD26CT008	10.95	21	<LOD	4	<LOD
DD26CT008	14.05	90	<LOD	4	<LOD
DD26CT008	16.04	41	<LOD	4	<LOD
DD26CT008	18.18	90	<LOD	3	<LOD
DD26CT008	20.24	52	<LOD	3	<LOD
DD26CT008	21.97	72	<LOD	5	<LOD
DD26CT008	25.10	88	<LOD	5	<LOD
DD26CT008	25.95	79	<LOD	<LOD	<LOD
DD26CT008	28.06	41	<LOD	7	<LOD
DD26CT008	30.05	43	<LOD	4	<LOD
DD26CT008	32.35	51	<LOD	4	<LOD
DD26CT008	33.72	40	<LOD	<LOD	<LOD
DD26CT008	33.95	41	<LOD	<LOD	<LOD
DD26CT008	35.44	21	<LOD	5	<LOD
DD26CT008	39.66	<LOD	<LOD	9	<LOD
DD26CT008	45.86	279	<LOD	72	<LOD
DD26CT008	56.00	32	<LOD	4	<LOD
DD26CT008	66.90	141	<LOD	8	<LOD
DD26CT008	72.62	141	<LOD	39	<LOD
DD26CT008	75.65	137,510	43	869	375
DD26CT008	78.63	20,477	150	2,340	1,401
DD26CT008	79.69	54,672	58	493	304
DD26CT008	82.79	28,059	74	1,460	681
DD26CT008	87.98	301,583	128	683	296
DD26CT008	88.68	235,945	53	87	57
DD26CT008	90.31	158,326	67	1,318	292



DD26CT009	18.48	38	<LOD	<LOD	<LOD
DD26CT009	22.54	22	<LOD	4	<LOD
DD26CT009	29.84	182	<LOD	8	<LOD
DD26CT009	37.57	88	<LOD	6	<LOD
DD26CT009	43.52	184	<LOD	10	<LOD
DD26CT009	46.22	50	<LOD	24	<LOD
DD26CT009	52.93	458	<LOD	25	<LOD
DD26CT009	56.92	33	<LOD	<LOD	<LOD
DD26CT009	63.05	10,186	22	59	<LOD
DD26CT009	68.66	13	<LOD	15	<LOD
DD26CT009	70.62	<LOD	<LOD	10	<LOD
DD26CT009	90.33	742	<LOD	36	<LOD
DD26CT009	92.49	10	<LOD	26	<LOD
DD26CT010	20.26	11	<LOD	<LOD	<LOD
DD26CT010	37.16	166	<LOD	9	<LOD
DD26CT010	46.06	404	<LOD	11	<LOD
DD26CT010	56.00	332	<LOD	100	<LOD
DD26CT010	56.78	85	<LOD	46	<LOD
DD26CT010	59.70	93	<LOD	84	<LOD
DD26CT010	59.79	516,410	340	160	<LOD
DD26CT010	59.82	666,236	478	1036	188
DD26CT010	59.82	340,941	175	106	<LOD
DD26CT010	59.85	195,331	133	104	112
DD26CT010	60.05	44,403	10	1,357	396
DD26CT010	60.10	83,265	28	186	<LOD
DD26CT010	60.14	159,344	39	160	59
DD26CT010	60.23	369,931	622	5,862	695
DD26CT010	60.25	405,791	789	1,352	342
DD26CT010	60.29	75,702	48	2,942	706
DD26CT010	60.36	136,175	169	3070	908
DD26CT010	60.51	42,193	77	134	71
DD26CT010	61.20	77,200	72	442	51
DD26CT010	61.29	18,467	24	436	77
DD26CT010	62.83	4,577	<LOD	95	<LOD
DD26CT010	63.65	5,551	<LOD	180	<LOD
DD26CT010	74.33	5,724	<LOD	13	<LOD
DD26CT010	77.46	390	<LOD	23	<LOD
DD26CT010	81.60	29,259	<LOD	6	<LOD
DD26CT011	44.51	37	<LOD	7	<LOD

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DD26CT011	47.74	12	<LOD	16	<LOD
DD26CT011	49.52	750	<LOD	17	<LOD
DD26CT011	54.05	35	<LOD	26	<LOD
DD26CT011	55.13	48	<LOD	14	<LOD
DD26CT011	74.57	118	9	234	<LOD
DD26CT011	78.87	78	<LOD	121	<LOD
DD26CT011	77.47	1,345	30	276	186
DD26CT011	89.21	47,656	53	111	202
DD26CT011	91.40	140,796	15	40	<LOD
DD26CT011	92.87	349,618	84	81	<LOD
DD26CT011	93.53	255,637	231	3,384	1,622
DD26CT011	95.85	289	7	177	<LOD
DD26CT011	100.90	12,188	8	55	<LOD



Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to drilling within the Cactus Corridor at the Cactus project, Utah, USA.

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Sampling of the HQ sized drill core at 2m is currently underway. Half core samples will be sent to the ALS lab in Nevada for multielement analysis. Spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i>	Sampling of the HQ sized drill core at 2m is currently underway. Half core samples will be sent to the ALS lab in Nevada for multielement analysis. The spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry</i>	Sampling of the HQ sized drill core at 2m is currently underway. Half core samples will be sent to the ALS lab in Nevada for multielement analysis.

	<i>standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	The spot portable XRF (pXRF) assays have been taken on the drill core only to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for the laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Drilling techniques</i>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	A diamond drill rig is being used for the Cactus drill programme. All holes have been drilled with NQ sized core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Drill sample recovery</i>	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Overall drill sample recovery is estimated to be >90% for the programme however core recovery drops below 90% in some highly fractured and broken zones down holes. Final recoveries for all holes is still being calculated and will be reported with lab assays. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Logging</i>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Geological and structural logging plus photography of drill core is in progress. The holes in this programme are the first shallow holes into the Comet and Cactus zones of the Cactus Corridor since the 1960s hence the logging does not support a Mineral Resource estimation, mining studies or metallurgical studies. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12



	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>The total length and percentage of the relevant intersections logged.</i>	
<i>Sub-sampling techniques and sample preparation</i>	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	Sampling of half drill core is underway using a diamond saw. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	All samples in the current programme are drill core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	All samples to be sent to the laboratory will be 2m cut drill core. Sample preparation will be carried out by the lab in accordance with standard procedures. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i>	All drill holes are being half core sampled at standard 2m intervals with all samples to be sent to the laboratory for analysis. Sample preparation will be carried out by the lab in accordance with standard procedures and standards and blanks will be inserted into the batches of samples for analysis. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Sampling will be carried out at 2m intervals on the entire length of core for each hole. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.



	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	The sampling being carried out at 2m intervals throughout the entire length of each hole is considered appropriate for the mineralisation target style sought. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Samples are yet to be submitted to the ALS laboratory for analysis. The spot portable XRF (pXRF) assays have been taken selectively on both visible sulphide mineralisation and on minerals of interest in the drill core solely to confirm the presence of copper bearing mineralisation. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	The pXRF assays have been collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of each hole and approximately after every 20 readings on the core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	Samples are yet to be submitted to the ALS laboratory for analysis. The pXRF assays have been collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of each hole and approximately after every 20 readings on the core. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Lab analysis of samples submitted throughout the length of the holes will be used to verify pXRF results. Laboratory analysis results will be reported as soon as they become available.



		The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>The use of twinned holes.</i>	Hawk's angled drill holes along the Cactus Corridor are drilling for near surface copper and gold mineralisation across the same zone as vertical holes drilled in the 1960s and holes into the Comet gold mineralisation in 2004 hence while they are testing the same zones they are not designed to twin the historical holes. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	All holes are being logged to capture key information on rock types, alteration, structure, mineralisation, core recovery and drill core size. This information is stored digitally in the company's data base. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Discuss any adjustment to assay data.</i>	The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation in the drill core solely to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	All proposed drill sites have been located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	The elevation data for sample sites is collected by the Garmin Montana 750i GPS used to locate each sample site. Elevation data is not considered critical for the proposed programme.



		No new topographic data has been generated for this announcement.
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The drill holes along the Cactus Corridor have been designed at approximately 50m spacings. Some variation in this spacing has occurred due to topography and access considerations. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	It is unknown at this stage whether the drilling data generated in this programme to date is insufficient to establish geological and grade continuity for Mineral Resource and Ore reserve estimation. Results will be interpreted at the end of the drilling programme following receipt of lab assays results. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Whether sample compositing has been applied.</i>	Sampling of the drill core is in progress with samples every 2.0m throughout the holes. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	All holes are designed to traverse the interpreted position of the Cactus Corridor structural zone which hosts copper mineralisation in tourmaline breccias within the Cactus granodiorite. The exact location and width of this structural zone is expected to be outlined from this programme. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No sampling bias has been introduced. All holes have been designed to drill across the trend of the Cactus Corridor structural zone and cut across the steep NE dip of the zone. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	Sampling of the drill core is currently underway with samples yet to be submitted for ALS lab analysis.



		The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable

Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<i>Mineral tenement and land tenure status</i>	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	All licences covering the Cactus project are granted.
<i>Exploration done by other parties (2.2)</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	A large amount of historical exploration has been carried out by numerous different parties dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1920 when the vast majority of production occurred. Since 1959, historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk. This announcement covers drill preliminary results for seven drill holes into the Cactus Corridor target.
<i>Geology</i>	<i>Deposit type, geological setting, and style of mineralisation.</i>	Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones. Part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics. Copper mineralised tourmaline breccias has been logged in the Cactus Corridor drill holes.



Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i>	This announcement provides an update on drilling progress for seven completed diamond drill holes along the Cactus Corridor zone at the Cactus project in Utah, USA. The drill hole information is reported in Appendix 1 of this announcement and spot pXRF assay results are in Appendix 2.
	<i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Dip and azimuth of the hole.</i>	
	<i>Down hole length and interception depth and hole length.</i>	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	The drill hole information is reported in Appendix 1 of this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	No weighting or averaging techniques have been used in this announcement. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	No aggregate intercepts have been reported in this announcement. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available.



		The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	The true width of the mineralised zone will only be available once lab assay results are obtained. The true mineralisation widths based on geological logging of sulphide mineralisation, the pXRF assays and using the dip angle of the hole and the dip angle of the Cactus Corridor structural zone are yet to be estimated. The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation and on locations of interest in the drill core primarily to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The Cactus Corridor zone copper-gold mineralisation occurs primarily in tourmaline breccias developed within a northwest trending structural zone within the Cactus intrusive stock. Historical drilling indicates that the breccia bodies dip steeply to the northeast hence the current holes have been designed to drill across this zone at a shallow dip angles to provide an indication of the true width of mineralised zones.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	The potential down hole mineralisation lengths for all holes are estimates only and the final true lengths of the mineralised zone will only be available once lab assay results are obtained. The downhole mineralisation lengths reported in the announcement have been estimated based on geological logging of sulphide mineralisation and the pXRF assays. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.



<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All pXRF copper, silver, arsenic and antimony assays taken on drill core are reported in Appendix 2 of this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All current drilling data is reported in this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 1 June 2026, 14 June 2026, 28 June 2026.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	1. Complete the planned drilling along the Cactus Corridor (Aug 2026); 2. Submitting samples for the current drillholes to ALS for multielement analysis (Aug 2026) 3. Obtaining assays for drill hole samples submitted to ALS laboratory (Sept-Oct 2026)
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Maps showing targets are presented in the text of this ASX release.

