

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HyTerra Ltd (HyTerra)

ACN/ARSN ACN 116 829 675

1. Details of substantial holder (1)

Name Fortescue Ltd (FMG), Fortescue Future Industries Pty Ltd (FFI), Fortescue Future Industries Technologies Pty Ltd (FFI Technologies) and each of the entities referred to in Annexure A (FMG Group Entities) and Tattarang Pty Ltd ACN 055 961 361 aff the Peepingee Trust (Tattarang)

ACN/ARSN (if applicable) Refer to Annexure A

There was a change in the interests of the
substantial holder on

20 May 2026

The previous notice was given to the company on

5 May 2026

The previous notice was dated

5 May 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in HyTerra (Shares)	644,117,647	38.05%	837,352,942	42.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 May 2026	FMG Group Entities and Tattarang	Acquisition of Shares pursuant to the non-renounceable rights issue (3 new Shares for 10 existing Shares) as announced by HyTerra on 23 April 2026.	\$2,705,294 being \$0.014 per Share	193,235,295 Shares	193,235,295

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
FMG Group Entities and Tattarang	FFI Technologies	FFI Technologies	FFI Technologies has a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act). FMG has a relevant interest under section 608(3)(b) of the <i>Corporations Act</i> as it controls FFI and FFI Technologies. FFI has a relevant interest under section 608(3)(b) of the <i>Corporations Act</i> as it controls FFI Technologies. The FMG Group Entities (excluding FMG, FFI Technologies and FFI) have a relevant interest under section 608(3)(a) of the <i>Corporations Act</i> as they are under the common control of FMG. Tattarang has a relevant interest under section 608(3)(a) of the <i>Corporations Act</i> as Tattarang has voting power of more than 20% in FMG.	837,352,942 Shares	837,352,942

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

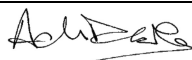
Name	Address
FMG Group Entities (See Annexure A)	Ground Floor, 256 St Georges Terrace, Perth WA 6000
Tattarang	171 – 173 Mounts Bay Road, Perth WA 6000

Signature

print name Adrian Di Carlo

capacity On behalf of each substantial holder this Form relates to

sign here



Date 21 May 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of three pages referred to in Form 604 (Notice of change of interests of substantial holder) signed by me and dated 21 May 2026.



Signature of Adrian Di Carlo

FMG Group Entities

1. Fortescue Ltd ACN 002 594 872
2. Fortescue Future Industries Technologies Pty Ltd ACN 656 350 033
3. Fortescue Future Industries Pty Ltd ACN 625 711 373
4. Alta Copper Corp.
5. Argentina Fortescue Future Industries S.A.
6. Argentina Fortescue S.A.U.
7. Argentina Minera S.A.
8. Australian Fortescue Future Industries Holdings Pty Ltd ACN 639 519 449
9. Australian Fortescue Future Industries Pty Ltd ACN 646 221 801
10. Beijing Nabrawind Energy Technology Co., Ltd.
11. Belinga Joint Venture Company Limited
12. Bougainville Fortescue Limited
13. Brasil Fortescue Mineração Limitada
14. Brasil Fortescue Sustainable Industries Limitada
15. Cameroon Fortescue Future Industries Ltd
16. Cañariaco Copper (BVI) Corp.
17. Cañariaco Copper Peru S.A.C.
18. Canada Fortescue Future Industries Ltd
19. CD Hub Pty Ltd ACN 669 539 440
20. Chichester Metals Pty Ltd ACN 109 264 262
21. Chile Fortescue Future Industries SpA
22. Chile Fortescue SpA
23. Cobriza Metals (BVI) Corp.
24. Cobriza Metals Corp.
25. Cobriza Metals Peru S.A.C
26. Colombia Fortescue SAS
27. CSRP Pty Ltd ACN 146 577 737
28. Democratic Republic of Congo Fortescue Future Industries Ltd
29. Ecuador Fortescue S.A.
30. Energía Comahue S.A.
31. Energy Resources Fortescue Future Industries Pty Ltd ACN 657 147 987
32. FFI Ionix, Inc.
33. FFI Phoenix Hub Holdings LLC
34. FFI USA Investments Inc.
35. FGAM Holdings Inc.
36. FMG Air Pty Ltd ACN 147 336 481
37. FMG America Finance Inc.
38. FMG Ashburton Pty Ltd ACN 161 551 873
39. FMG Autonomy Pty Ltd ACN 630 728 513
40. FMG Chichester Personnel Pty Ltd ACN 165 943 126
41. FMG Clean Energy Pty Ltd ACN 638 183 329
42. FMG Colombia Operations PTE LTD
43. FMG Ecuador Operations PTE LTD
44. FMG Ecuador Tenements PTE LTD
45. FMG Exploration Pty Ltd ACN 153 445 786
46. FMG Hong Kong Shipping Ltd
47. FMG Insurance Singapore Pte Ltd
48. FMG International Exploration PTE LTD
49. FMG International Pte Ltd
50. FMG International Shipping Pte Ltd
51. FMG IOC Pty Ltd ACN 153 849 426
52. FMG Iron Bridge (Aust) Pty Ltd ACN 150 848 025
53. FMG Iron Bridge Limited
54. FMG JV Company Pty Ltd ACN 161 548 956
55. FMG Magnetite Pty Ltd ACN 125 124 405
56. FMG North Pilbara Pty Ltd ACN 125 154 243
57. FMG Nullagine Pty Ltd ACN 153 447 646
58. FMG Nyidinghu Pty Ltd ACN 162 576 678
59. FMG Personnel Pty Ltd ACN 153 846 774

60. FMG Personnel Services Pty Ltd ACN 159 057 646
61. FMG Pilbara Pty Ltd ACN 106 943 828
62. FMG Procurement Services Pty Ltd ACN 166 797 244
63. FMG Resources Pty Ltd ACN 095 546 428
64. FMG Solomon Pty Ltd ACN 128 959 179
65. FMG South America Pte Ltd
66. FMG Training Pty Ltd ACN 158 710 395
67. Fortescue Canada Limited
68. Fortescue Capital Management LLC
69. Fortescue Capital Pty Ltd ACN 666 215 827
70. Fortescue Energy Hong Kong Investments Limited
71. Fortescue Energy Pty Ltd ACN 672 278 456
72. Fortescue Energy Ventures Limited
73. Fortescue Future Chemicals Manufacturing Ethiopia PLC
74. Fortescue Future Industries International Pty Ltd ACN 652 765 985
75. Fortescue Future Industries Kenya Ltd
76. Fortescue Future Industries Middle East Management Limited
77. Fortescue Future Industries Namibia (Proprietary) Limited
78. Fortescue Future Industries Pty Ltd PSC (Jordan)
79. Fortescue UK IP Limited
80. Fortescue Future Industries United Kingdom Holdings Limited
81. Fortescue Global Asset Management LLC
82. Fortescue Green Technologies Pty Ltd ACN 656 732 311
83. Fortescue Hydrogen Systems Australia Pty Ltd ACN 656 355 921
84. Fortescue Hydrogen Technology (Hefei) Limited
85. Fortescue International Marketing Pte Ltd
86. Fortescue Metals Pty Ltd ACN 670 893 231
87. Fortescue Morocco SARL AU
88. Fortescue One Pty Ltd ACN 659 996 808
89. Fortescue Services Pty Ltd ACN 153 845 562
90. Fortescue Shipping Amanda Pte Ltd
91. Fortescue Shipping David Pte Ltd
92. Fortescue Shipping Grace Pte Ltd
93. Fortescue Shipping Matilda Pte Ltd
94. Fortescue Shipping Nicola Pte Ltd
95. Fortescue Shipping Northern Spirit Pte Ltd
96. Fortescue Shipping Singapore Pte Ltd
97. Fortescue Shipping Sophia Pte Ltd
98. Fortescue Shipping Sydney Pte Ltd
99. Fortescue Trading Shanghai Co., Ltd
100. Fortescue Treasury Pty Ltd ACN 118 887 835
101. Fortescue UK Services Limited
102. Fortescue WAE Pty Ltd ACN 656 734 388
103. Fortescue Zero Limited
104. Gibson Island FFI Holdings Pty Ltd ACN 670 523 494
105. Gibson Island H² Pty Ltd ACN 657 147 996
106. Gibson Island NH³ Pty Ltd ACN 670 524 553
107. Gladstone H² Pty Ltd ACN 652 232 678
108. Greenland Fortescue A/S
109. Holmaneset H2 AS
110. IB Operations Pty Ltd ACN 165 513 557
111. International Bulk Ports Pty Ltd ACN 120 560 849
112. Inversiones Mineras Las Palmas S.A.
113. IRBR Pty Ltd ACN 644 553 819
114. Ivindo Iron SA
115. Karribi Developments Pty Ltd ACN 120 560 830
116. Kazakhstan Fortescue LLP
117. Kazakhstan Fortescue Future Industries Limited
118. Kazakhstan Fortescue Operations LLP
119. Masters Way Homes Pty Ltd ACN 127 368 076
120. MIH2 Pty Ltd ACN 648 883 416
121. MIH2 USA People, Inc.
122. MIH2 USA, LLC
123. Nabrahub, S.L.
124. Nabrawind Technologies, S.L.
125. Nascent Exploration Pty Ltd ACN 636 036 774
126. Net Zero Holdings Pty Ltd ACN 649 001 632
127. Netherlands Fortescue Future Industries Holdings B.V.
128. New Zealand Fortescue Future Industries Limited
129. Norway Fortescue Future Industries Holdings AS
130. Papua New Guinea Fortescue Future Industries Ltd
131. Peru Fortescue SAC
132. Phoenix Hydrogen Hub LLC
133. Pilbara Energy (Generation) Pty Ltd ACN 631 303 305

134. Pilbara Energy Company Pty Ltd ACN 624 732 878
 135. Pilbara Gas Pipeline Pty Ltd ACN 163 526 207
 136. Pilbara Green Energy Company Pty Ltd ACN 666 222 439
 137. Pilbara Housing Services Pty Ltd ACN 131 823 115
 138. Pilbara Iron Ore Pty Ltd ACN 100 410 295
 139. Pilbara Marine Pty Ltd ACN 100 871 609
 140. Pilbara Mining Alliance Pty Ltd ACN 120 024 946
 141. Pilbara Power Pty Ltd ACN 150 739 978
 142. Pilbara Water and Power Pty Ltd ACN 157 870 829
 143. PIOP Mine Co Pty Ltd ACN 637 106 873
 144. Portugal Fortescue Unipessoal LDA
 145. Prairie Renewable Energy Farm Pty Ltd ACN 660 745 282
 146. PSV Leveque Pte Ltd
 147. PT Indonesia Fortescue Infrastructure
 148. PT Indonesia Papua Fortescue Future Industries
 149. Red Hawk Mining Limited ACN 091 118 044
 150. RZ Net Pty Ltd ACN 664 073 698
 151. South Africa Fortescue Future Industries (Pty) Ltd
 152. Southern Cross Wind Pty Ltd ACN 663 720 929
 153. SS IB Pty Ltd ACN 166 301 588
 154. Tasmania H2 Pty Ltd ACN 652 232 687
 155. The Pilbara Infrastructure Pty Ltd ACN 103 096 340
 156. Toowong Process Pty Ltd ACN 601 338 943
 157. USA Fortescue Battery Holdings LLC
 158. USA Fortescue Energy Development LLC
 159. USA Fortescue Energy Holdings LLC
 160. USA Fortescue Facilities LLC
 161. USA Fortescue Future Industries LLC
 162. USA Fortescue Holdings Inc.
 163. USA Fortescue Hydrogen Systems Holdings LLC
 164. USA Fortescue IP, Inc.
 165. USA Fortescue Manufacturing Holdings LLC
 166. USA Fortescue MIH2 Holdings LLC
 167. USA Fortescue Piquette LLC
 168. Viridi S.A.
 169. VTEC Services Pty Ltd ACN 159 058 303
 170. W Hub Pty Ltd ACN 644 553 800
 171. WAE Joint Ventures Limited
 172. WAE Technologies Australia Pty Ltd ACN 666 915 975
 173. WAE Technologies Deutschland GmbH
 174. WAE Technologies US LLC
 175. Fortescue UK Investment Management Limited
 176. Wongalee Renewable Energy Farm Pty Ltd ACN 660 745 255
 177. Zambia Fortescue Limited