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ASX RELEASE

Shortfall Offer Update

HyTerra Limited (ASX: HYT) is pleased to advise that it has received commitments totalling approximately $1.95 million under the Shortfall Offer. The initial allocation represents part of the available shortfall under the Company's recently completed entitlement offer. In accordance with the Offer timetable, the Shortfall Offer remains open until 13 August 2026 and the Company may continue to accept applications and allocate the remaining shortfall at its discretion until that date.

The initial placement will result in the issue of approximately 139 million new fully paid ordinary shares at an issue price of $0.014 per share, being the same price as offered to existing shareholders under the entitlement offer.

The Company requested a trading halt on Thursday, 25 June 2026 to facilitate initial allocations under the Shortfall Offer. Following completion of these initial allocations, the Company has requested that the trading halt be lifted and trading in the Company's shares recommence on ASX.

Initial shortfall placement

The initial placement follows HyTerra's recently completed entitlement offer and comprises the placement of all the available shortfall to sophisticated and professional investors.

The Company is pleased to welcome new investors to the register and thanks existing shareholders for their continued support in the initial shortfall placement and the recently completed Entitlement Offer.

The Company will continue to assess applications received under the Shortfall Offer until it closes.

The new shares issued under the placement will rank equally with the Company's existing fully paid ordinary shares.

Settlement of the placement is expected to occur on 2 July 2026, with issue and allotment of the new shares expected on 3 July 2026.

GBA Capital Pty Ltd has been appointed as Lead Manager to the Shortfall Offer.

Use of funds

Funds raised under the initial shortfall placement will provide additional working capital and support HyTerra as it continues to advance its Strategic Plan.

Production flow testing is confirmed to proceed in the week commencing 13 July 2026, with preparations continuing in line with the Company's previously announced schedule.

Available funding is intended to be applied towards:

- preparatory activities for the Company's planned drilling campaign;
- continuing growth initiatives; and
- general corporate expenses and working capital.

The scope and timing of the planned drilling campaign will be determined having regard to the total funds raised under the Shortfall Offer, contractor availability, operational requirements and the Company's ongoing funding strategy.

This announcement has been authorised for release by the Board of Directors.

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