



Quarterly Report.

For the quarter ending 30 June 2026

GEOLOGIC HYDROGEN. A WORLD OF OPPORTUNITY.

HyTerra Limited
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ASX: HYT
OTCQB: HYTLF;
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29 July 2026

HyTerra Limited (ASX: HYT) is an Australian exploration and development company focused on the development of naturally occurring, geologic hydrogen around the world.

Highlights

Exploration: Preparations advanced for production testing at McCoy-1, which began in July.

Larson 1-14 selected as HyTerra's highest-ranked Rift Play drilling candidate with permit to drill renewed.

Technology: University of Colorado's preliminary lab work demonstrated hydrogen generation from selected Midcontinent Rift rock samples.

Global Engagement: HyTerra selected to participate in the Chimaera Fund's US Air Force initiative.

HyTerra also presented at a Korean Government-supported hydrogen innovation event.

Corporate: Approximately A\$4.07 million raised through the entitlement offer, with further commitments of approximately A\$1.95 million secured under the Shortfall Offer before quarter-end to support testing, drilling preparations, growth initiatives and working capital.



CEO Report



Riley Kemp
Chief Executive Officer

“McCoy-1 represents one of HyTerra’s most significant operational milestones and marks our progression from exploration drilling to evaluating how the well performs under sustained testing conditions.”

Dear shareholders

My CEO Report for the June quarter comes to you from the McCoy-1 well test site at our Nemaha Project in Kansas, where production testing commenced shortly after the reporting period following a start date announced in June. I travelled to site to observe the program personally and work alongside our US team as this important campaign progresses.

McCoy-1 testing is an important operational milestone and marks our progression from exploration drilling to evaluating how the well performs under sustained testing conditions.

The information generated by this program will be invaluable as we seek to understand the commercial potential of McCoy-1 and the broader Nemaha Project.

Throughout the quarter, our team completed the extensive technical, operational and logistical preparations required to bring McCoy-1 to this point. The program will evaluate both hydrogen and helium potential, with previous sampling at McCoy-1 and Sue Duroche-3 recording helium concentrations of up to 5%. Helium could provide an additional source of value if commercial flow rates and recoverability can be demonstrated.

We also made important progress across the Midcontinent Rift, which hosts more than 80% of HyTerra’s owned and operated Kansas acreage. Following a detailed evaluation incorporating source-rock mapping, seismic interpretation and well-log analysis, Larson 1-14 was selected as our highest-ranked Rift Play drilling candidate. The Kansas Corporation Commission has approved a renewed Permit to Drill, and we are advancing the workstreams required to support a future drilling campaign, with timing subject to funding and operational considerations.

Our understanding of the Midcontinent Rift continued to strengthen through research undertaken with the University of Colorado Boulder. Preliminary laboratory analysis demonstrated hydrogen generation from selected rock samples, providing further technical insight to inform our exploration framework, leasing strategy and future well designs. Analysis is ongoing.

Beyond the field, HyTerra’s selection to participate in the Chimaera Fund’s US Air Force initiative provided valuable external recognition of our capabilities. The initiative is assessing whether geologic hydrogen could strengthen energy resilience at critical US Air Force installations. We also presented at a Korean Government-supported hydrogen innovation event, further extending HyTerra’s international profile and industry relationships.

In parallel, HyTerra continues to pursue growth opportunities in the US and internationally in line with the Strategic Plan announced in December 2025. The Company’s goal is to build a portfolio of highly prospective projects across a range of play types, providing multiple opportunities for success

as HyTerra maintains a leading role in evaluating and de-risking the emerging geologic hydrogen industry.

Shareholders contributed approximately A\$4.07 million through the entitlement offer, and on 29 June we announced initial shortfall commitments of approximately A\$1.95 million. These funds support our testing, drilling preparations, growth initiatives and working capital requirements.

The coming period will focus on the McCoy-1 test results and continuing to mature our growth, drilling and testing opportunities. We remain focused on disciplined, safe execution, careful data-driven technical evaluation and building long-term value from HyTerra's position in this emerging industry.

Thank you for your continued support.

Yours sincerely

Riley Kemp
Chief Executive Officer
HyTerra Limited

Projects

Nemaha Project, Kansas, USA

100% owned and operated

The Company's flagship Nemaha Project in Kansas provides multiple potential access routes to an established, growing and maturing market for hydrogen and helium. The Company can pursue opportunities at pace in the USA because of the infrastructure, the evolved market, and a supportive regulatory setup.

Nemaha's exploration leases have historic wells with multiple hydrogen and helium occurrences, some up to 92% hydrogen and 3% helium¹. Twinning of these wells completed by the company has also returned significant gas shows with values of up to 96% hydrogen and 5% helium.^{2,3}

The project covers an area defined by the Midcontinent Rift System to the west and the prominent Nemaha Ridge to the east, the highest structural feature in the region. Numerous historic hydrogen occurrences in this area are believed to originate from the iron-rich rocks within the rift.

McCoy 1 Well Production Test

McCoy-1 is located within the Ridge Play, approximately 9km east of Sue Duroche-3, with both wells positioned on the interpreted Zeandale High. HyTerra holds approximately 6,000 acres of leases considered geologically contiguous with this prospect.

The well was selected using interpretation of the Company's airborne gravity gradiometry and magnetic survey, together with legacy seismic data purchased and reprocessed by HyTerra. McCoy-1 was HyTerra's first non-twinning exploration well and, at a total depth of 5,562ft MDKB or 1,695m, is the deepest well drilled by the Company to date. It penetrated approximately 435m of sedimentary rocks and 1,260m of Precambrian basement.

During the 2025 clean-up program, McCoy-1 demonstrated the capacity to flow, with two distinct flow intervals identified. Real-time monitoring also recorded elevated hydrogen and helium gas shows while the well was being swabbed. These results supported the decision to progress McCoy-1 to production testing, representing the next stage in the appraisal and potential commercialisation pathway.

¹Guelard, J., Beaumont, V., Rouchon, V., Guyot, F., Pillot, D., Jezequel, D., et al., 2017. Natural H₂ in Kansas: deep or shallow origin? *Geochem. Geophys. Geosyst.* 18, 1841-1865. H₂ + He % reflects occurrences of published gas analyses recovered from the wellbore. Uncertainty remains on historic well operations, sampling techniques, and analyses. The values are considered up to a % of H₂ or He.

² Refer ASX Release 22 May 2025 - Sue Duroche 3 finds both Hydrogen and Helium

³ Mud gas logs and samples carry residual uncertainty due to the nature of gas detection, drilling parameters and equipment, and behaviour of the gas due to geological and operational processes. Samples are air corrected to account for atmospheric contamination when collected at surface. Corrected hydrogen values were reported by Isotech Laboratories Inc. in Champaign, Illinois, and corrected helium values were calculated by HyTerra using a methodology endorsed by Isotech Laboratories Inc.



Figure 1. Testing has commenced on HyTerra's McCoy-1 well at its Nemaha Project in Kansas.

During the June quarter, HyTerra completed the planning, procurement and operational preparations required for the program. Equipment was ordered for mobilisation to site and testing commenced in mid-July as scheduled.

The program has been designed to test the two target zones independently and determine whether McCoy-1 can sustain measurable hydrogen and/or helium flow. Testing will assess steady-state flow rates, representative gas composition, pressure behaviour and reservoir performance. The program will also include formation-fluid recovery, gas sampling, pressure monitoring and water-quality analysis.



Figure 2. Phases of a commercial pathway with key decision points.

The campaign is intended to generate the technical information required to refine reservoir models, support future drilling decisions and determine the appropriate next-stage appraisal activities. These may include further testing, completion optimisation or additional drilling.

The presence of helium remains an important secondary opportunity for the Nemaha Project. Previous sampling recorded helium concentrations of up to 5% at McCoy-1 and Sue Duroche-3. While HyTerra's principal focus remains geologic hydrogen, helium could provide an additional source of value where commercial flow rates and recoverability can be established.

Rift Play and Larson 1-14

HyTerra has leased across a spectrum of plays within Kansas, providing multiple independent opportunities at commerciality within the 100% owned and operated acreage position (Figure 3).

The Company has built a substantial, integrated data set in both the Ridge and Rift Plays, encompassing gravity, magnetics, seismic, comprehensive wireline logging suites and rock and fluid gas samples. HyTerra's acreage within these plays can be broadly separated into two parts: the Ridge (~20% of HyTerra acreage) and the Rift (~80% of HyTerra acreage). HyTerra's first operated exploration wells, Sue Duroche-3, Blythe 13-20 and McCoy-1 all were drilled within the Ridge Play.

The Rift Play leases are situated directly above the Midcontinent Rift, a major continental-scale gravity anomaly where natural hydrogen may be sourced from underlying iron-rich mafic and ultramafic rocks undergoing serpentinisation.

During the quarter, HyTerra completed a detailed subsurface evaluation of its Rift Play acreage using source-rock mapping, seismic interpretation, well-log analysis and the Company's broader geophysical database.

This work identified several prospective drilling opportunities, with Larson 1-14 selected as the Company's highest-ranked Rift Play exploration candidate currently in the portfolio. The proposed well is located approximately 75km northwest of McCoy-1 and is designed to test both the sedimentary and basement sections above the Midcontinent Rift.

The Kansas Corporation Commission approved a renewed Permit to Drill for Larson 1-14. At quarter-end, HyTerra was progressing the regulatory, landowner, legal, insurance and operational workstreams required to support a future drilling campaign, subject to funding and operational considerations.

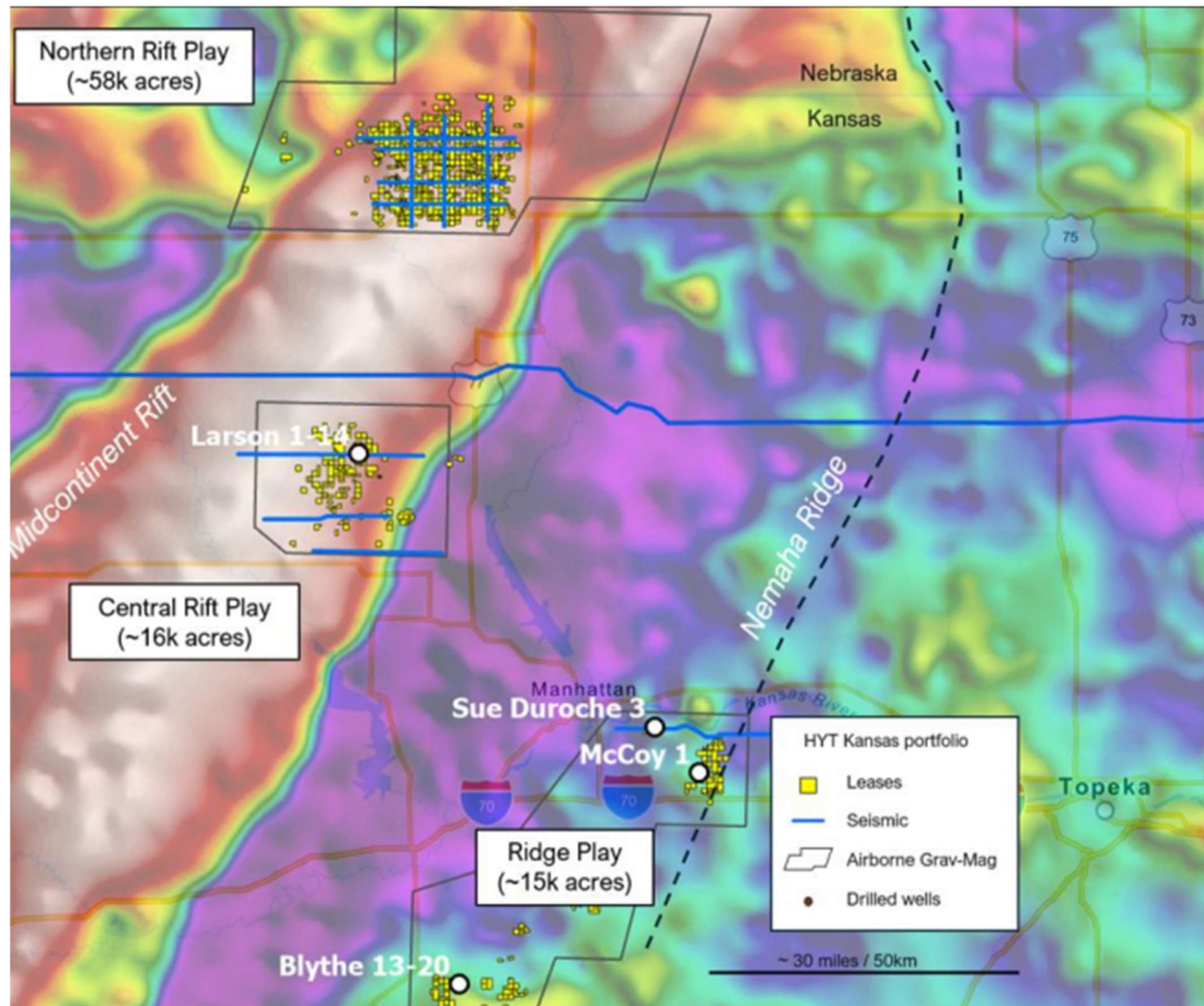


Figure 3. Location of McCoy-1 within the Ridge Play, situated updip of the iron-rich rocks of the Midcontinent Rift.

Hydrogen Source-Rock Research

HyTerra also continued its research collaboration with the University of Colorado Boulder. Preliminary laboratory analysis demonstrated hydrogen generation from selected Midcontinent Rift rock samples under controlled conditions.

The work is strengthening HyTerra's proprietary hydrogen "Must Haves" exploration framework and providing quantitative information on the geological conditions, minerals and rock characteristics associated with hydrogen generation. The early findings are being used to inform target selection, leasing strategy and future well and completion designs across the Midcontinent Rift Corridor. The research program is continuing throughout 2026.

Geneva Project, Nebraska, USA

Joint Development | 16% working interest

HyTerra has a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC (NH2E) which has been actively exploring for natural hydrogen near the town of Geneva in Filmore County, Nebraska.

On 31 March 2025, the Company announced that it had received gas composition data from Joint Development Agreement partner NH2E in December 2024 and after independent review, HyTerra and NH2E reached a consensus that these analyses are valid in a joint meeting in March 2025.

A total of seven Isotube® gas samples were taken from the Hoarty NE3 well head by NH2E and analysed by Isotech Laboratories in Illinois from both the 2022 swabbing and 2023 electric submersible pump (ESP) well testing programs. The gas analyses show H₂ ranging from 0% to 44% and He ranging from 1.1% to 12.8%. The remaining bulk gas composition is mainly comprised of nitrogen, with lesser amounts of methane and negligible CO₂ and Oxygen.⁴ As these samples were taken at the well head, the Company cannot confirm the geological formations, rock types, and/or depths from which each of these gas samples are derived.

Further assessment or appraisal operations (e.g. a new testing program due to the failure of the ESP) would be required to understand the potential for commercial hydrogen and/or helium production from this well. Discussions will continue with NH2E on the path forward for this venture.

⁴ Refer ASX Release 31 March 2025 - Project Geneva – Hoarty NE3 well testing results

Corporate

Cash Position

At the end of the quarter (30 June 2026), cash at bank totalled A\$4.16 million and the company had on issue 1,983,199,425 Shares, 471,309,880 unlisted options at various prices and 29,500,000 unlisted performance rights. These figures exclude the shortfall placement which was completed in early July 2026.

Entitlement Offer

During the quarter, HyTerra completed a pro rata non-renounceable entitlement offer of three new shares for every 10 shares held at an issue price of A\$0.014 per share, raising approximately A\$4.07 million before costs through the issue of 290,491,632 new shares. On 29 June 2026, the Company secured additional commitments of approximately A\$1.95 million under the Shortfall Offer at the same issue price, taking total funds raised and committed at quarter-end to approximately A\$6.02 million before costs. The capital raising strengthens HyTerra's financial position and provides funding to advance McCoy-1 production testing, preparations for a future drilling campaign, continuing growth initiatives and general working capital.

Technology and Commercial Development

HyTerra selected for Chimaera Fund Air Force initiative

The Renaissance Philanthropy's Chimaera Fund announced that it had selected HyTerra to serve as a primary performer for a small-scale demonstration informing the United States Air Force's assessment of geologic hydrogen's potential to strengthen energy resilience at critical air force bases. The Chimaera Fund aims to rapidly and responsibly scale geologic hydrogen to support a Congressional mandate that the Department of War provide 99.9% energy availability at critical military installations by 2030.

Global Engagement

Korea: Innovations Across the Hydrogen Value Chain Conference

In May, HyTerra participated in the Innovations Across the Hydrogen Value Chain event in Gyeongju, Korea, at the invitation of the National Institute of Green Technology, which supported the Company's attendance. The event formed part of a Korean Government-funded clean hydrogen research program and brought together leading industrial groups, research institutes and universities focused on hydrogen storage and utilisation. The visit strengthened HyTerra's engagement with key participants in one of Asia's most advanced hydrogen markets.

Additional ASX Listing Rule Information

LISTING RULES 5.4.1 & 5.4.5 | Exploration expenditure & related parties payments

Exploration expenditure during the quarter of A\$197,000 related to payments to technical consultants, prospective resource assessment, leasing costs at Nemaha Ridge and the purchase of multi-client

seismic data across the Nemaha Ridge area. Payments to related parties of A\$160,000 comprise payment of executive and non-executive directors' fees.

LISTING RULE 5.4.3 | Tenements held and acquired during the quarter

The below table shows the net exploration acreage held by HyTerra at the end of the quarter in Kansas and Nebraska. This does not include acreage held under the Joint Development and Earn-In Agreement (JDA) with Natural Hydrogen Energy LLC (**NH2E**).

Lease Area	Location	Net acres and interest at the beginning of the quarter	Net acres and interest at the end of the quarter
Nemaha Ridge	Riley, Kansas	6,240 acres 100%	6,118 acres 100%
Nemaha Ridge	Geary, Kansas	2,560 acres 100%	2,560 acres 100%
Nemaha Ridge	Morris, Kansas	6,160 acres 100%	5,828 acres 100%
Nemaha Ridge	Wabaunsee, Kansas	5,868 acres 100%	5,868 acres 100%
Nemaha Ridge	Marshall, Kansas	28,413 acres 100%	28,413 acres 100%
Nemaha Ridge	Clay, Kansas	9,381 acres 100%	9,381 acres 100%
Nemaha Ridge	Washington, Kansas	29,600 acres 100%	29,600 acres 100%
Nebraska	Fillmore, Nebraska	1,197 acres 100%	1,197 acres 100%
Nebraska	Sarpy, Nebraska	0 acres 100%	3374 acres 100%

LISTING RULE 5.4.3 | Beneficial percentage in farm-in agreements acquired during the quarter

Pursuant to the terms of the JDA with NH2E, the Company maintained its beneficial interest at 16.03% during the quarter at no cost. The JDA covers assets including mineral leases in Nebraska as reported in the Independent Technical Specialist Report dated 25 October 2024.

Agreement	Location	Working interest at the beginning of the quarter	Working interest at the end of the quarter
JDA with NH2E	Nebraska	16.03%	16.03%

This ASX announcement has been authorised by the Board of Directors.

For further information please visit the Company's website at www.hytterra.com or contact:

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Disclaimers

Competent Person Statement Information

The resources estimate information and supporting documentation referred to in this announcement was reviewed by HyTerra's Chief Technical Officer and Executive Director, Mr Avon McIntyre, who is a full-time employee of the Company. Mr McIntyre is a qualified oil and gas geologist with over 20 years of international experience. He has extensive experience of oil and gas exploration, appraisal, strategy development and reserve/resource estimation. Mr McIntyre has a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and is a member of The Society of Petroleum Engineers (SPE). Mr McIntyre is qualified in accordance with the ASX Listing Rules and has consented to the form and context in which this statement appears.

Qualified Petroleum Reserves and Resource Evaluators – Details

At the request of HyTerra Ltd, Sproule Incorporated ("Sproule"), an independent sub-surface consultancy based in Calgary, Canada, has conducted an independent Evaluation of the hydrogen and helium prospectivity in the Kansas counties of Riley, Geary and Morris. This evaluation is a geologic and engineering evaluation using technical and economic data supplied by the Company, and has been assessed as at 1 November 2023 by Jeffrey B. Aldrich and Mark Stouffer. The evaluation contained in this report is prepared in accordance with the Society of Petroleum Engineers (SPE) Petroleum Resources Management (PRMS) guidance and provides a review under a set of assumptions deemed most appropriate by a practitioner. These estimates are also in accordance with the Australian Securities Exchange (ASX) rules (specifically Listing Rule 5 for Oil and Gas Companies). In August of 2022 the SPE published a statement on its website extending the PRMS principles to non-hydrocarbons such as hydrogen and helium and this evaluation follows that guidance.

Jeffrey B. Aldrich is a Senior Geoscientist in Sproule and is a Certified Petroleum Geologist, #6254, by the American Association of Petroleum Geologists (AAPG) and a Licensed Professional Geoscientist, #394. He is an active member of the AAPG and the Society of Petroleum Engineers (SPE). He has over thirty years as a practicing petroleum geologist/geophysicist and over twenty years of experience in oil and gas reserve evaluations. He is qualified in accordance with ASX Listing Rule 5.41.

Mark Stouffer is a registered Senior Petroleum Engineer with over 30 years of experience in reservoir and evaluation engineering in the US and internationally. He is a qualified reserves evaluator, as defined in SEC and SPE-PRMS. Mark has managed and participated in several complex reservoir projects in the U.S. Gulf of Mexico, Permian Basin, Green River Basin, DJ Basin, and internationally in Thailand and Hungary.

Important Risk Commentary

It is important to note that there remains both geological and potential development risks with these projects and the Company's commercial and business objectives. This is an emerging frontier with the potential to unlock significant low-carbon hydrogen gas supplies but with equally significant risk and uncertainty. Key risks include the presence, concentrations, recovery, and commercial potential of both hydrogen and helium gases. For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' on 23 April 2026:

<https://announcements.asx.com.au/asxpdf/20260423/pdf/06ysgvzwrmpjlr.pdf>.

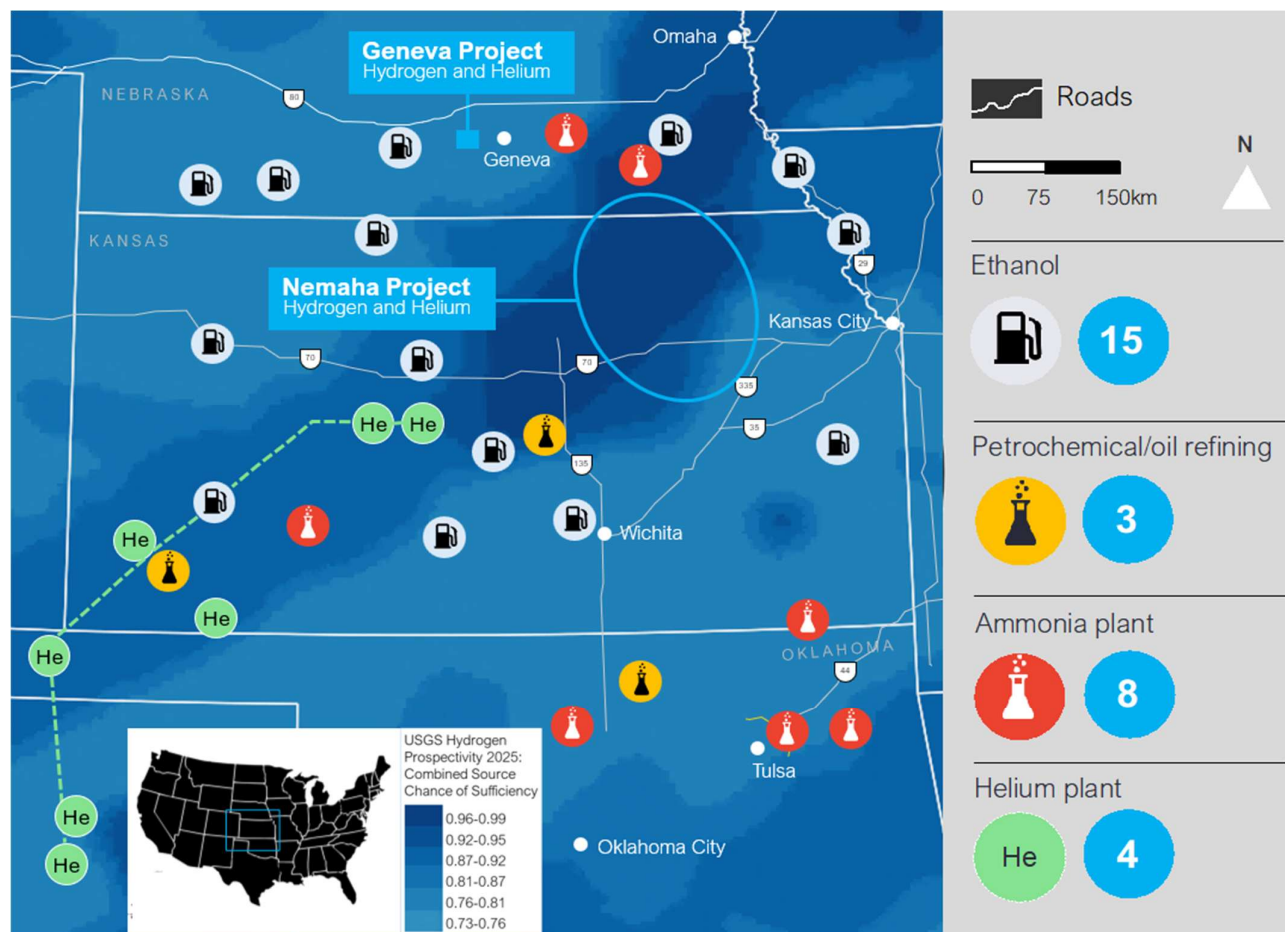
Company Profile

HyTerra Limited (ASX: HYT) is an Australian exploration and development company focused on the development of naturally occurring, geologic hydrogen around the world.

With a compelling strategic roadmap and a core project position in the mid-continent of the United States, HyTerra applies a disciplined, technology-led approach to identifying and evaluating hydrogen systems, supported by subsurface data integration and targeted field programs.

The Company is advancing its U.S. portfolio through appraisal and testing to demonstrate repeatable hydrogen occurrence and progress toward commercial pathways, while also pursuing strategic global partnerships and growth opportunities aligned with its “Hydrogen Must Haves” prospectivity playbook.

Our Nemaha Project in Kansas, USA, holds 100% owned and operated leases across the emerging Nemaha Ridge natural hydrogen and helium play fairway. Our Geneva Project in Nebraska, USA, is a 16% earn-in interest in a Joint Development with Natural Hydrogen Energy LLC targeting natural hydrogen and helium.



For more information, please visit www.hyterra.com

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HyTerra Ltd

ABN

68 116 829 675

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(445)	(910)
	(e) administration and corporate costs	(516)	(901)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	28
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(944)	(1,783)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(24)	(93)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(197)	(445)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(221)	(538)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,067	4,067
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(36)	(36)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(12)	(24)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	30	30
3.10	Net cash from / (used in) financing activities	4,049	4,037

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,271	2,443
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(944)	(1,783)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(221)	(538)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,049	4,037
4.5	Effect of movement in exchange rates on cash held	9	5
4.6	Cash and cash equivalents at end of period	4,164	4,164

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,164	1,271
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,164	1,271

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(160)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'ooo	Amount drawn at quarter end \$A'ooo
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'ooo
8.1	Net cash from / (used in) operating activities (item 1.9)	(944)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(197)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,141)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,164
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,164
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.65
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of HyTerra Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.