QUARTERLY ACTIVITIES REPORT

JUNE 2026

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Quarterly Activities Report for the Period Ending 30 June 2026

- Maiden diamond drilling commenced at the Reynolds Lake and Reitenbach Lake Uranium Projects in Saskatchewan, marking the first drill testing of a large, unexplored prospective uranium system on the eastern margin of the Athabasca Basin.
- Drill targeting at Reynolds and Reitenbach Lake designed to systematically test the coincidence of EM conductors, magnetic lows, structural corridors and uranium geochemical anomalism, with a key focus on the high-grade 1.90% U_3O_8 Titus Prospect.
- Final assays of Portland Creek Phase 2 drilling program confirmed elevated uranium anomalism over more than 6 km of strike, supporting the interpretation of a structurally controlled, district-scale hydrothermal uranium system.
- Portland Creek helicopter-supported airborne TDEM and magnetic survey was flown over 2,230 line-km, delivering the first modern project-wide EM and magnetic coverage to advance structural interpretation and drill targeting.
- The Company remains well funded for high-impact exploration across its Canadian uranium portfolio, closing the Quarter with cash of $6.364 million.

To learn more about this announcement, click here.

Infini Resources Limited (ASX:I88) ("Infini" or the "Company") is pleased to report on its activities for the quarter ended 30 June 2026 (the "Quarter"). During the Quarter, the Company advanced its Canadian uranium portfolio through the commencement of a maiden diamond drilling program at the Reynolds Lake and Reitenbach Lake Uranium Projects in Saskatchewan and the completion of a project-wide airborne EM and magnetic survey at the flagship Portland Creek Uranium Project in Newfoundland.

At Reynolds Lake and Reitenbach Lake, the maiden drill program commenced targeting high-priority zones where EM conductors, magnetic lows, structural corridors and uranium geochemical anomalism coincide, including the high-grade 1.90% U_3O_8 Titus Prospect. This drilling represents the first test of a large, underexplored and highly prospective potential uranium system on the eastern margin of the Athabasca Basin, marking a key milestone as the projects transition from target generation to drill testing.

At Portland Creek, Infini completed 2,230 line-km of helicopter-supported airborne EM and magnetic surveying over approximately 252 km^2 of its tenement package and received the final laboratory assays from its 5,310m, 17-hole Phase 2 diamond drilling program. Integration of the structural and assay datasets has confirmed uranium enrichment over more than 6 km of strike within a structurally controlled hydrothermal system, significantly improving the geological model and directly informing the design of an expanded 5,000m Phase 3 drilling program targeted to commence in Q3 CY2026.

Summary of Exploration Activities

Portland Creek Uranium Project (100% owned, Newfoundland Canada)

The Portland Creek Uranium Project spans 328 km^2 and lies within the Precambrian Long-Range Complex of the Humber Tectonic-Stratigraphic Zone. The geology consists of metaquartzite and a suite of paragneisses, intruded by leucocratic granite, which are believed to have been thrust westward over Paleozoic carbonate-dominant sediments.

The project area covers large regional uranium anomalies, first identified in the 1970's through a Newfoundland government lake-sediment sampling program. A uranium showing was recorded in the Newfoundland Mineral Deposit Index, reporting 2,180 ppm U_3O_8. Compilation of historic and recent exploration data has delineated a ~6 km zone of anomalous uranium and radon gas responses across lake sediments, soils and airborne radiometric datasets. This anomalism closely follows a prominent fault scarp, marking the edge of a granitic plateau interpreted as a deep-seated fault.

Since staking the project in 2023, the Company has rapidly advanced the project through multiple exploration phases in an area that has been historically underexplored for uranium mineralisation. The Company has verified historical regional uranium anomalies and completed a soil sampling grid over the Falls Lake Prospect. This work defined a ~800 m x 100 m high-grade uranium surface anomaly, with a peak soil result of 74,997 ppm U_3O_8. This anomaly is located down-ice and west of a 1.5 km radiometric anomaly. Additionally, Infini has identified a southern 500 m-wide cluster of high-grade soil samples, which includes a peak of 1,500 ppm U_3O_8 and lies 1.5 km from the recently completed Phase 2 drill program.

Final Phase 2 Assays Confirm Shear-Hosted Exploration Model

During the Quarter, Infini received the final laboratory assay results from its completed 5,310m Phase 2 diamond drilling program at Portland Creek, completing the full analytical dataset from 17 drillholes. These final assay results confirmed elevated uranium anomalism, including up to 192 ppm U_3O_8 over 0.5m at 53m (PCDD25-022), across additional target areas.

When combined with earlier assay batches, the complete Phase 2 dataset confirms uranium enrichment across more than 6 km of strike, reinforcing the interpretation of Portland Creek as a structurally controlled, multi-stage hydrothermal uranium system developed within granite. Integration of the geochemical and structural datasets has significantly improved the Company's understanding of the controls on mineralisation, with uranium preferentially developed at intersections of key fracture sets and associated hydrothermal alteration zones.

Project-Wide Airborne Geophysics Completed at Flagship Portland Creek Project

During the Quarter, Infini completed a project-wide airborne electromagnetic (EM) and magnetic survey at the Portland Creek Uranium Project in Newfoundland, representing the first modern helicopter-supported geophysical survey across the Project's expanded tenement package. A total of 2,230 line km of surveying was completed over approximately 252 km^2, delivering a high-resolution dataset that significantly advances structural interpretation and uranium target generation across the broader Project area.

Interpretation of the newly acquired data has provided important insights into the subsurface geological architecture at Portland Creek. In particular, the magnetic dataset is being used to map major fault sets and structural intersections, delineate resistive trends, and identify demagnetised zones that may reflect hydrothermal alteration within the granite host, materially improving the Company's geological model and sharpening target definition beyond areas tested to date.

The Company also commenced a 737 line-kilometre high-resolution airborne radiometric survey over a defined survey area to complement the EM and magnetic datasets. Preliminary interpretation of the airborne magnetic, EM and radiometric data is underway and is already providing significant insight into the subsurface geological framework at Portland Creek. The combined geophysical dataset is being used to map major fault sets and structural intersections, delineate resistive trends, and identify demagnetised and radiometrically anomalous zones that may reflect hydrothermal alteration within the granite host. To refine target generation, these geophysical interpretations are being cross-referenced with historical lake sediment and soil geochemistry data, as well as results from the Company's Phase 1 and Phase 2 drill programs.

Field activities are scheduled to commence in Q3 CY2026 and will focus on ground-truthing priority geophysical targets through mapping, sampling and prospecting, ahead of the planned commencement of the Phase 3 drill program later in Q3 CY2026. Collectively, these datasets materially help de-risk the next phase of exploration of this highly prospective potential large-scale system of uranium mineralisation.

Figure 1: First modern helicopter-supported geophysical survey flown over 252 km^2 of Infini's tenements at Portland Creek, returning high resolution electromagnetic (EM) and magnetic data to advance structural interpretation and targeting for the upcoming Phase 3 drill program.

Reynolds Lake and Reitenbach Lake Projects (100% owned, Saskatchewan Canada)

The Reynolds Lake and Reitenbach Lake Uranium Projects collectively comprise 19 mineral claims covering a total footprint of 677 km^2 on the eastern outboard margin of the Athabasca Basin in northern Saskatchewan. The projects are contiguous, with Reynolds Lake consisting of 12 claims (386 km^2) and Reitenbach Lake consisting of 7 claims (291 km^2) adjoining its northern boundary.

The properties are underlain by Archean to Paleoproterozoic metamorphic and igneous rocks and are bisected by the crustal-scale Needle Falls Shear Zone, a major structural corridor separating the Wollaston Domain to the west from the Peter Lake Domain to the east. The Wollaston Domain is dominated by Paleoproterozoic siliciclastic metasediments including paragneiss, quartzite, and calc-silicate units, while the Peter Lake Domain contains Archean to Paleoproterozoic granitoid gneisses and supracrustal rocks. Both domains are strongly deformed and metamorphosed, with northeast-trending isoclinal folding and later cross-cutting north–south fault systems that provide structural complexity and potential pathways for hydrothermal fluid flow.

Graphitic schists and gneisses, key lithologies known to host unconformity-associated uranium mineralisation, have been identified within the project area and are spatially associated with electromagnetic conductors, radiometric anomalies and elevated uranium-in-lake sediment samples. Recent exploration has confirmed primary uranium mineralisation at surface at Reitenbach Lake, while petrographic analysis has validated a structurally prepared and hydrothermally altered basement environment consistent with an unconformity-related uranium system.

Regionally, the geological setting is considered analogous to uranium systems at Eagle Point and Rabbit Lake, where mineralisation occurs along graphitic shear zones at the boundary between Wollaston metasediments and granitoid basement.

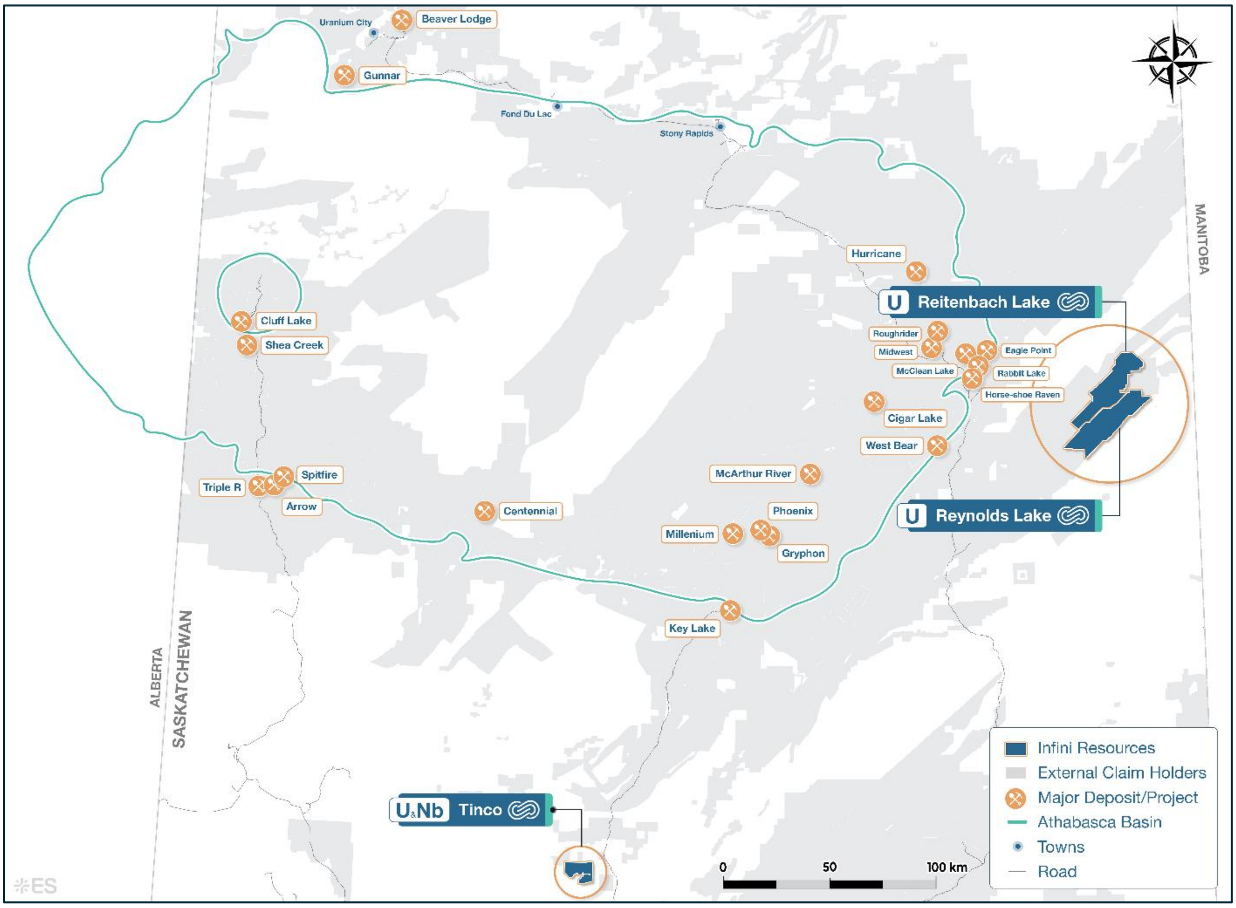

Figure 2: Location of the Reynolds Lake Reitenbach Uranium Projects relative to the world-renowned Athabasca Basin, synonymous with high-grade uranium deposits, and in close proximity to existing operations, access and infrastructure.

Maiden Diamond Drilling Program Commenced at Reynolds Lake and Reitenbach Lake

During the Quarter, Infini commenced its maiden diamond drilling program at the Reynolds Lake and Reitenbach Lake Uranium Projects in northern Saskatchewan, the first time these projects have ever been drill tested. The program represents the initial drill test of a large, unexplored and highly prospective potential uranium system on the eastern margin of the Athabasca Basin and marks a key milestone as the projects transition from target generation to systematic drill testing of high-conviction targets.

The program is focused on zones where multiple mineralisation vectors coincide, including EM conductors, magnetic lows, structurally complex corridors and elevated uranium geochemical anomalism, with particular emphasis on the high-grade 1.90% U_3O_8 Titus Prospect area. Drill collars have been positioned to test a range of structural settings, including conductor intersections, demagnetised zones and interpreted dilation sites along key shear corridors, with the objective of maximising technical information, rapidly vectoring toward the most prospective parts of the system and informing subsequent phases of exploration at Reynolds Lake and Reitenbach Lake.

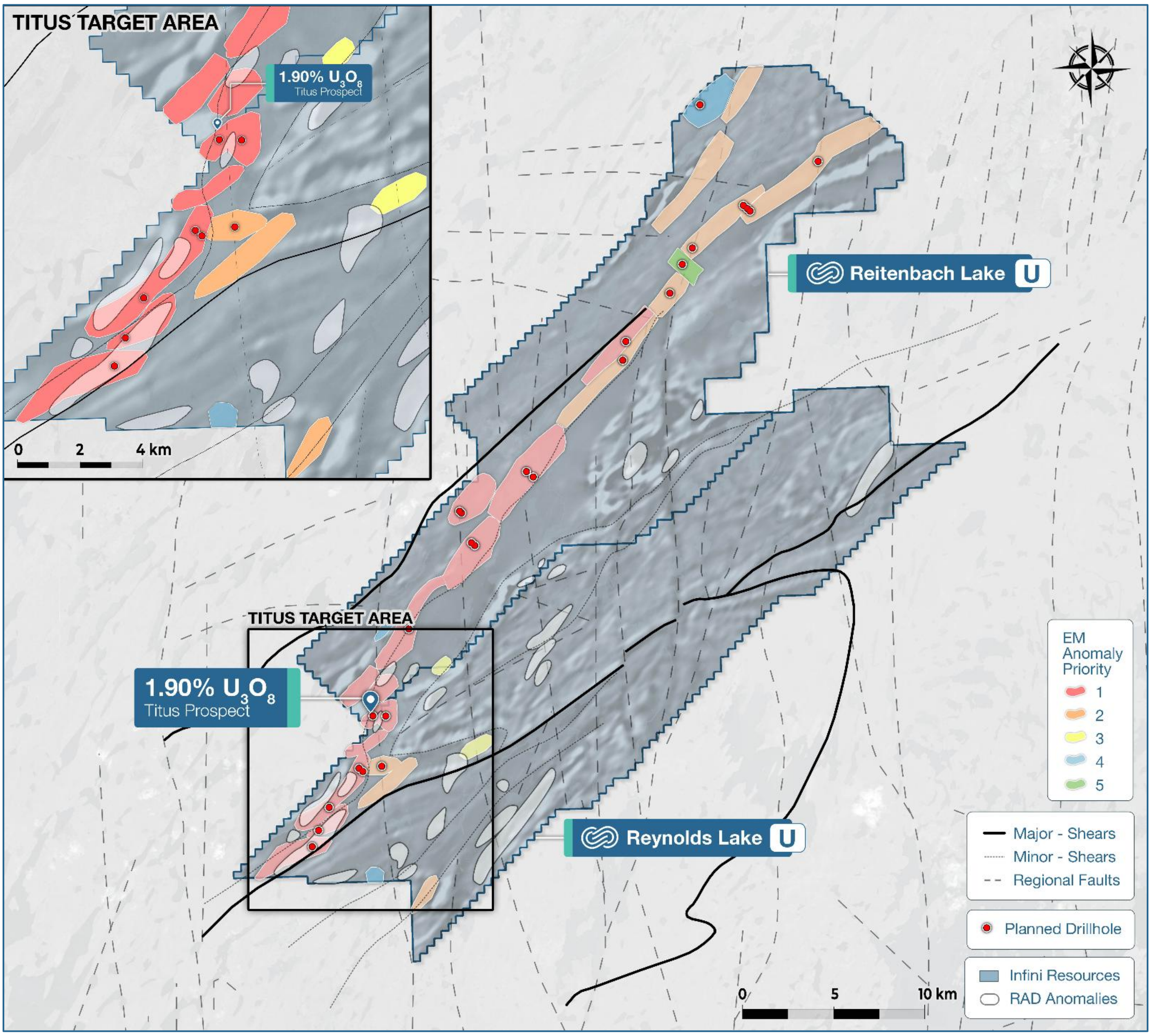

Figure 3: Indicative drillhole locations for the maiden diamond drilling program at Reynolds and Reitenbach Lake, targeting priority EM anomalies where magnetic features, structural complexity and uranium geochemical anomalism coincide.

Des Herbiers Uranium Deposit (100% owned, Québec Canada)

The Des Herbiers Uranium Project consists of 66 non-contiguous claims totalling 36.25 km^2. It is located within the Des Herbiers township, approximately 9km NW of the Baie-Johan-Beetz municipality and 52km ENE of the municipality of Havre St-Pierre on the Gulf of St. Lawrence in Quebec, Canada. The Project is situated in the Grenville Province of the Canadian Shield. The rocks underlying the immediate area are comprised of biotite rich granitic rocks, quartzites and quartzo-feldspathic gneisses that are derived from strongly metamorphosed sandstones and arkoses, amphibole rich gabbros and gneisses. Regional structures trend north to northwest and display large-scale curvilinear folding. Historical exploration and drilling have revealed an abundance of low grade, near surface, bulk tonnage uranium that contains a combined inferred mineral resource of 162Mt @ 123ppm U_3O_8[1] reported in accordance with the JORC Code (2012).

No significant exploration activities were undertaken at the Des Herbiers Uranium Project during the reporting period.

Yeelirrie North Uranium Project (100% owned, Western Australia)

The Yeelirrie North Project currently consists of exploration licence E53/2188, E53/2368 and prospecting licence P53/1703, covering an area of ~329km^2, located approximately 70km southwest of Wiluna, Western Australia. The Company currently has three exploration licence applications in progress and if successfully granted, the remaining new exploration licence applications will see the Company's Project size increase to a total area of ~746km^2. The Yeelirrie Project is located near the northern extremity of the Archaean Norseman Wiluna greenstone belt of the Yilgarn Craton. The project is highly prospective for hosting high-grade uranium mineralised calcrete and lies within the same geological domain as the world class Yeelirrie Uranium Deposit hosting 128.1Mlb U_3O_8 at an average ore grade of 1,500 ppm U_3O_8[2].

No significant exploration activities were undertaken at the Yeelirrie North Uranium Project during the reporting period.

Bellah Bore East Uranium Deposit (100% owned, Western Australia)

The Bellah Bore East deposit is approximately 500m x 150m in size and located within prospecting license P 53/1703, comprising 92.67 hectares. The licence is situated within the western edge of the Company's already existing E 53/2188 tenement ~60km southwest of Wiluna (Yeelirrie Project). The deposit is hosted by calcrete and comprises a historical inferred mineral resource in accordance with the JORC Code (2004) (it is noted that these exploration results reported under the JORC 2004 code may not conform to the requirements of the JORC Code 2012). Mineralisation is reported as open in the northeast. Carnotite is identified as the primary ore mineral in historical drilling.

No significant exploration activities were undertaken at the Bellah Bore East Uranium Project during the reporting period.

Tinco Uranium-Niobium Project (75% Tinco North, 100% Tinco South, Saskatchewan Canada)

The Tinco Uranium-Niobium Project lies to the south-southwest of the Athabasca Basin and is underlain by the Mudjatik Domain, composed mainly of granitoid felsic gneisses that form the basement to narrow belts of supracrustal sedimentary and volcanic rocks. Two principal uranium mineralisation styles have been recognised in the area, including remobilised basement occurrences and supracrustal occurrences, with previous mapping identifying lenses of radioactive pegmatite up to 1.5 m in width and historical grab samples grading up to 600 ppm U_3O_8 and 0.5% Nb. More recently, Infini's heliborne magnetic, radiometric and time-domain electromagnetic survey has delineated magnetic and radiometric trends, major structures and stratigraphic relationships, highlighting a prominent north–south trending shear zone hosting the historical mineralised grab sample and several large ovoid magnetic features that together define a large U-Nb target area for future exploration and follow-up surface geochemical work.

No significant exploration activities were undertaken at the Tinco Uranium-Niobium Project during the reporting period.

Paterson Lake Lithium Project (100% owned, Ontario Canada)

The Paterson Lake Project is located within the highly prospective Archean Separation Lake Greenstone Belt of the Superior Province of Ontario, Canada. The Project has been documented to contain abundant rare-metal bearing pegmatites including seven named petalite bearing pegmatites and up to 50 unnamed pegmatites that require investigation. Historical outcrop grab sample results include results up to 4.43% Li2O and the best reported historical drill intercept to date of 8m @ 3.12% Li_2O. The Separation Rapids Lithium Deposit of Avalon Advanced Materials/Sibelco joint venture is located within 2km of the project boundary.

No significant exploration activities were undertaken at the Paterson Lake Lithium Project during the reporting period.

Valor Lithium Project (50% owned, earn-in up to 100%, Québec Canada)

The Valor Project covers an area of approximately 125km^2 in southwest Québec, approximately 40km north-west of Val-d'Or. The project is situated on the Archean Preissac Lacorne batholith, a syn-to post-tectonic intrusion that was emplaced in the Southern Volcanic Zone of the Abitibi Greenstone Belt of the Superior Province of Québec. To the north the batholith is bounded by the Manneville Fault and to the south by the Cadillac Fault and the eastward extension of the Porcupine Destor Fault. The batholith, which is a composite body has associated pegmatites and quartz veins. After completing soil sampling activities, the company has now identified several large scale LCT MMI geochemical anomalies.

No significant exploration activities were undertaken at the Valor Lithium Project during the reporting period.

Schedule of Mining Tenements

The Company's tenement and claim schedule is provided in Appendix 1.

Summary of Corporate Activities

Personnel Changes

The Company advises that current Chief Financial Officer, Mr Paul Hughes will transition from his role with the Company, effective 15 August 2026, and that Mr Jay Stephenson has been appointed Chief Financial Officer effective 1 August 2026. Mr Stephenson will work alongside Mr Hughes during a transition period to support an orderly handover of responsibilities.

Mr Stephenson is an experienced finance executive with more than 35 years' experience in business development and corporate advisory roles, including approximately 29 years as a Director, Chief Financial Officer and Company Secretary for various listed and unlisted entities in the resources sector and other industries in Australia and overseas. He holds a Master of Business Administration and is a Chartered Accountant and Fellow of CPA Australia, a Chartered Professional Accountant (Canada), a Certified Management Accountant (Canada), and a Fellow of the Governance Institute of Australia.

The Company would like to thank Paul for his contribution since joining the Company in February 2024, during a period of significant exploration and corporate activity. We appreciate Paul's support in assisting with an orderly transition process and wish him all the best in his future endeavours. We also welcome Jay and look forward to working with him as the Company continues to advance its growth strategies.

Finance

The Appendix 5B quarterly cashflow report for the quarter ended 30 June 2026 is submitted separately.

The Group closed the Quarter with a cash balance of $6.364 million. Exploration expenditure during the quarter totalled $1,370k (unaudited).

Payments to Related Parties

Pursuant to section 6 of the Company Appendix 5B, and as required under ASX Listing Rule 5.3.5, during the Quarter the Company paid $62k to the Directors for remuneration

Business Development

The Company intends to continue evaluating business development opportunities which are presented to the company and align with its strategic objectives and complementary to its existing asset base. In addition to its focus on uranium-related initiatives, the Company is reviewing projects across broader jurisdictions as it seeks to increase its position in the industry, including under-explored or overlooked regions that may offer potential for the discovery of large-scale, high-quality resources. These reviews are expected to focus on geological prospectivity, technical merit and jurisdictional factors, with the objective of identifying opportunities that could enhance portfolio quality and long-term value creation. In parallel, the Company is also evaluating emerging opportunities in in-situ recovery (ISR) technologies that may be compatible with its existing and future uranium project portfolio. All such opportunities will remain subject to further technical, commercial and strategic assessment, and there is no certainty that these forward-looking reviews or discussions will result in the acquisition of any additional projects, technologies or assets.

Capital Structure

The Capital Structure at the end of the Quarter is as follows:

Table 1: Capital Structure as at 30 June 2026

Securities	Number
Shares	108,207,236
Options	42,852,588
Performance Rights	2,061,189

References

1. ASX Announcement 10 January 2024, *Infini Resources Limited Prospectus*.
2. Cameco Website, Yeelirrie Project, https://www.cameco.com/businesses/uranium-projects/yeelirriex.
3. ASX Announcement 25 February 2025, *Infini To Acquire Major Footprint In Athabasca Basin*.

[END]

This announcement has been approved for release by the Board of Directors of Infini Resources Ltd.

SCAN ME

To receive alerts for ASX announcements and updates, or to engage with Infini Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, please visit https://infiniresources.com.au or contact us directly at:

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About Infini Resources Ltd (ASX: I88)

Infini Resources Ltd is an Australian energy metals company focused on mineral exploration in Canada and Western Australia for uranium and lithium. The company has a diversified and highly prospective portfolio of assets that includes greenfield and more advanced brownfield projects. The company's mission is to increase shareholder wealth through exploration growth and mine development.

JORC 2012 Mineral Resource Deposit	JORC 2012 Classification	Tonnes and Grade
Des Herbiers (U)	Inferred Combined Resource	162 Mt @ 123ppm U_3O_8 (43.95mlb)

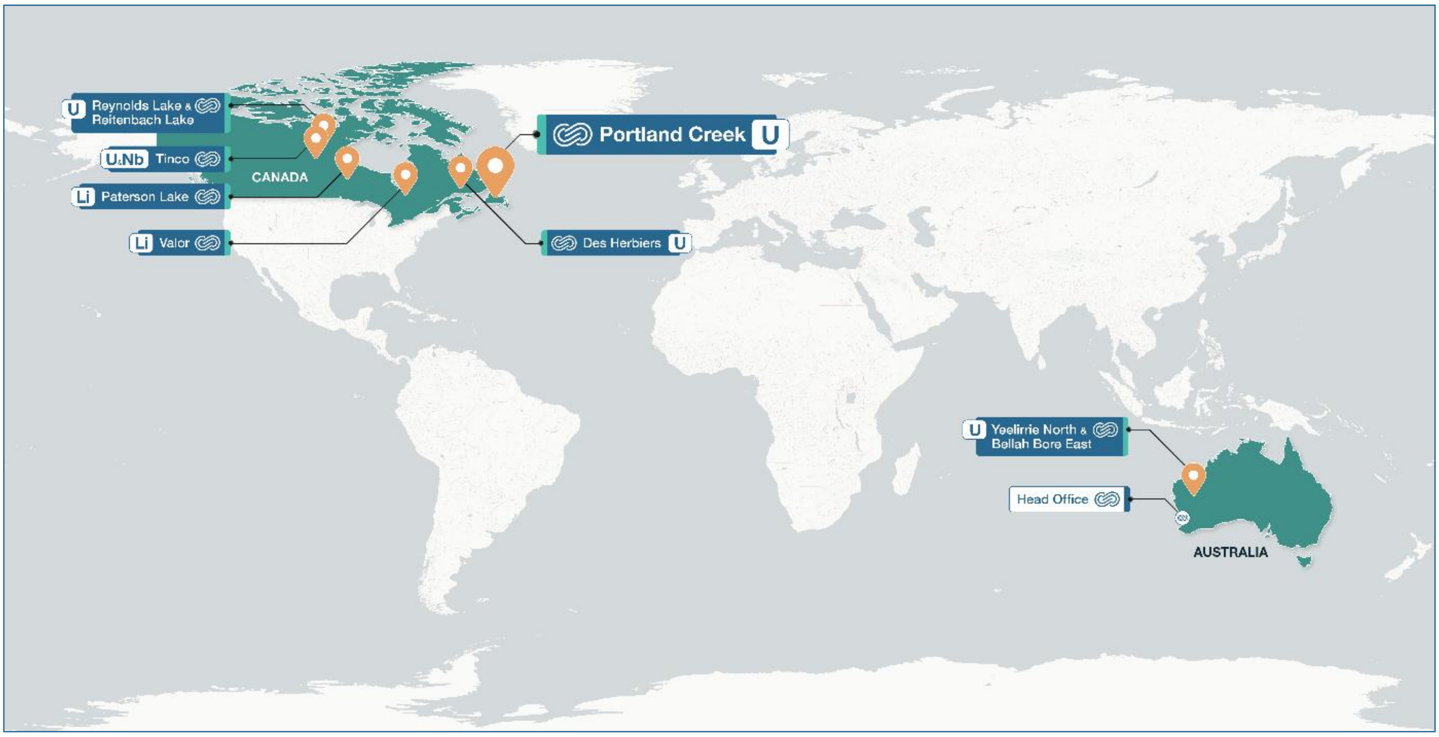


Figure 4: Overview of Infini's portfolio of projects and global footprint.

Compliance Statement

This report contains information regarding the Des Herbiers Mineral Resources Estimate extracted from the Company's Prospectus dated 30 November 2023 and released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au.

This announcement contains information on the Portland Creek Project extracted from ASX market announcements dated 10 January 2024, 15 January 2024, 29 January 2024, 19 February 2024, 3 May 2024, 28 May 2024, 1 July 2024, 10 July 2024, 22 July 2024, 14 October 2024, 23 December 2024, 30 January 2025, 26 March 2025, 4 July 2025, 12 July 2025, 14 July 2025, 28 July 2025, 3 September 2025, 9 October 2025, 13 October 2025, 21 November 2025, 12 December 2025, 24 December 2025, 9 February 2026, 26 May 2026 and 13 July 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Reynolds Lake, Reitenbach Lake and Boulding Lake Projects extracted from market announcement released to the ASX market announcements platform on 25 February 2025, 2 June 2025, 19 July 2025, 24 July 2025, 19 August 2025, 8 September 2025, 22 September 2025, 2 October 2025, 3 October 2025, 26 November 2025, 23 December 2025,12 January 2026, 19 January 2026 and 28 January 2026 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Des Herbiers Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 13 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Yeelirrie North Uranium and Bellah Bore East Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 8 April 2024 and 3 June 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Tinco Uranium Projects extracted from market announcement released to the ASX market announcements platform on 10 January 2024, reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Paterson Lake Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024, 6 February 2024 and 26 February 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

This announcement contains information on the Company's Valor Lithium Project extracted from market announcement released to the ASX market announcements platform on 10 January 2024 and 3 May 2024 reported in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.infiniresources.com.au and www.asx.com.au. The Company is not aware of any new information or data that materially affects the information included in the original market announcement.

Forward Looking Statements

Certain statements included in this release constitute forward-looking information. Statements regarding I88's plans with respect to its mineral properties and programs are forward-looking statements. There can be no assurance that I88's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that I88 will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of I88's mineral properties. The performance of I88 may be influenced by a number of factors which are outside the control of the Company and its Directors, staff, and contractors. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of exploration sample, mapping and drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves and resources, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the company's prospects, properties and business strategy. Except for statutory liability which cannot be excluded, each of I88, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in these forward-looking statements and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in forward-looking statements or any error or omission. I88 undertakes no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward looking statement.

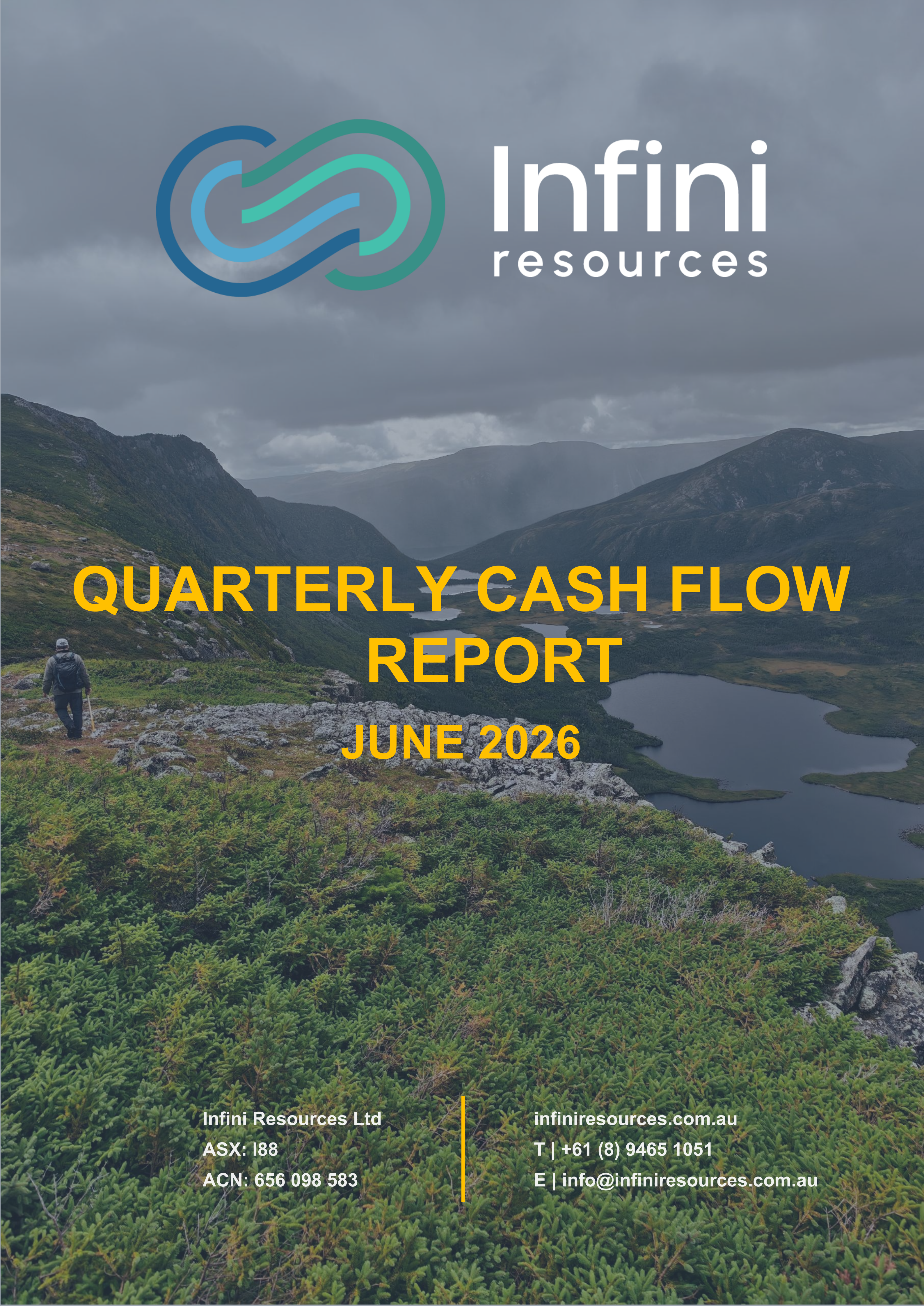
Appendix 1 – Schedule of Interests in Mining Tenements (as of 30 June 2026)

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
036683M, 036684M, 036685M 037492M, 037490M, 037496M, 037495M, 039752M, 039753M, 039754M, 039755M, 036831M, 036832M	Portland Creek Uranium	Newfoundland, Canada	Granted	100%	100%
101391, 101392, 101394, 101395, 110791, 116716, 116717, 120996, 120997, 137054, 160156, 160157, 166172, 178990, 178991, 225582, 225583, 232865, 257027, 257906, 269519, 269520, 269521, 281603, 281604, 298897, 298899, 328179, 328180, 328181, 328182, 340536, 340537, 340538, 340539, 340540, 100922, 100924, 116611, 117138, 117139, 120363, 120364, 126906, 128298, 128300, 128301, 128302, 143491, 144082, 157583, 157584, 162218, 163614, 178403, 178404, 203400, 203401, 209542, 211488, 213453, 221629, 221630, 228898, 228899, 228900, 228901, 259473, 277506, 279033, 280976, 294942, 294943, 298274, 327565, 339914, 882794, 882795, 882796, 882797, 882798, 882799, 882800, 882801, 882802, 882805, 882806, 121016, 232888, 298920, 340560, 882803, 882804	Paterson Lake Lithium	Ontario, Canada	Granted	100%	100%
MC00016423 – MC00016434	Reynolds Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
MC00018042 – MC00018048, MC00023249, MC00023250, MC00023251	Reitenbach Lake Uranium	Saskatchewan, Canada	Granted	100%	100%
E53/2188, E53/2368, P53/1703	Yeelirrie North Uranium/Bella Bore East	Wiluna, Western Australia	Granted	100%	100%
E53/2337, E53/2338, E53/2367	Yeelirrie North Uranium	Wiluna, Western Australia	Pending, under application	100%	100%
CDC2621928, CDC2621929, CDC2621930, CDC2621931, CDC2621932, CDC2621933, CDC2621934, CDC2621935, CDC2621936, CDC2621937, CDC2621938, CDC2621939, CDC2621940, CDC2621941, CDC2621942, CDC2621943, CDC2621944, CDC2621945, CDC2621946, CDC2621947, CDC2621948, CDC2621949, CDC2621950, CDC2621951, CDC2621952, CDC2621953, CDC2621954, CDC2621955, CDC2621956, CDC2621957, CDC2621958, CDC2621959, CDC2621960, CDC2621961, CDC2621962,	Des Herbiers Uranium	Quebec, Canada	Granted	100%	100%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2621963, CDC2622518, CDC2622519, CDC2622520, CDC2622521, CDC2622522, CDC2622523, CDC2622524, CDC2622525, CDC2622526, CDC2622527, CDC2622528, CDC2622529, CDC2622530, CDC2622531, CDC2622532, CDC2622533, CDC2622534, CDC2622535, CDC2622536, CDC2622537, CDC2622538, CDC2622539, CDC2622540, CDC2623105, CDC2623106, CDC2623107, CDC2623108, CDC2623109, CDC2623110, CDC2623111					
MC17688	Tinco Uranium-Niobium	Saskatchewan, Canada	Granted	100%	100%
MC15793	Tinco Uranium-Niobium *	Saskatchewan, Canada	Granted	75%	75%
CDC2596184, CDC2596186, CDC2603757, CDC2603758, CDC2603759, CDC2604042, CDC2604043, CDC2604044, CDC2604045, CDC2604046, CDC2604047, CDC2604106, CDC2604107, CDC2604109, CDC2604110, CDC2604111, CDC2607384, CDC2613331, CDC2613332, CDC2613333, CDC2613334, CDC2614145, CDC2614146, CDC2614147, CDC2614148, CDC2614149, CDC2614150, CDC2614151, CDC2614152, CDC2614153, CDC2614707, CDC2614708, CDC2617319, CDC2618727, CDC2618728, CDC2618729, CDC2618730, CDC2618731, CDC2618732, CDC2618733, CDC2618734, CDC2618735, CDC2618736, CDC2618737, CDC2618738, CDC2618739, CDC2618740, CDC2618741, CDC2618742, CDC2618743, CDC2618744, CDC2618745, CDC2618746, CDC2618747, CDC2618748, CDC2618749, CDC2618750, CDC2618751, CDC2618752, CDC2618753, CDC2618754, CDC2618755, CDC2618756, CDC2618757, CDC2618758, CDC2618759, CDC2618761, CDC2618762, CDC2619978, CDC2619979, CDC2619980, CDC2619981, CDC2619982, CDC2619983, CDC2619984, CDC2619985, CDC2629665, CDC2630046, CDC2630047, CDC2630048, CDC2630049, CDC2630050, CDC2630051, CDC2630052, CDC2630053, CDC2630054, CDC2630055, CDC2630056, CDC2630057, CDC2630058, CDC2630059, CDC2630060, CDC2630061, CDC2630062, CDC2630063, CDC2630064, CDC2630065, CDC2630066, CDC2630067, CDC2630068, CDC2630069, CDC2630070, CDC2630071, CDC2630072, CDC2630073, CDC2630074, CDC2630080, CDC2630081, CDC2630083, CDC2630084, CDC2630085, CDC2630086, CDC2630087, CDC2630088, CDC2630089, CDC2630090, CDC2630091, CDC2630092, CDC2630093, CDC2630094, CDC2630097, CDC2630098, CDC2630099, CDC2630100, CDC2630101,	Valor Lithium *	Quebec, Canada	Granted	50%	50%

Claim Number/Tenement	Project	Location	Status	Interest Start of Quarter	Interest End of Quarter
CDC2630102, CDC2630103, CDC2630104, CDC2630105, CDC2630106, CDC2630107, CDC2630108, CDC2630109, CDC2630110, CDC2630111, CDC2630112, CDC2635164, CDC2635165, CDC2635166, CDC2635167, CDC2635168, CDC2635169, CDC2635170, CDC2635771, CDC2635772, CDC2635773, CDC2635774, CDC2635775, CDC2635776, CDC2635777, CDC2635778, CDC2635779, CDC2635780, CDC2635781, CDC2635782, CDC2635783, CDC2635784, CDC2635785, CDC2635786, CDC2635787, CDC2635788, CDC2635789, CDC2635790, CDC2635791, CDC2635792, CDC2635793, CDC2635794, CDC2635795, CDC2635821, CDC2635822, CDC2635823, CDC2635824, CDC2635825, CDC2635826, CDC2635827, CDC2635828, CDC2635829, CDC2635830, CDC2635831, CDC2635832, CDC2635833, CDC2635834, CDC2635835, CDC2636019, CDC2636020, CDC2636021, CDC2636022, CDC2636023, CDC2636024, CDC2636025, CDC2636026, CDC2636027, CDC2636028, CDC2636029, CDC2636030, CDC2636031, CDC2636033, CDC2636034, CDC2636035, CDC2636036, CDC2636037, CDC2636038, CDC2636039, CDC2636040, CDC2636043, CDC2636044, CDC2636045, CDC2636046, CDC2636047, CDC2636048, CDC2636049, CDC2636051, CDC2532453, CDC2532454, CDC2532455, CDC2532456, CDC2639715					

* Refer to ASX announcement dated 10 January 2024 for further details regarding the Company’s Joint Venture, Earn-in and Option Agreement Terms.



QUARTERLY CASH FLOW REPORT

JUNE 2026

Infini Resources Ltd
ASX: I88
ACN: 656 098 583

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

INFINI RESOURCES LTD

ABN	Quarter ended ("current quarter")
77 656 098 583	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	1	(11)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(200)	(747)
	(e) administration and corporate costs	(338)	(1,262)
1.3	Dividends received (see note 3)	-	-
1.4	Interest	46	75
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material) - Settlement of Litigation	- -	- -
1.9	**Net cash from / (used in) operating activities**	**(491)**	**(1,945)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,370)	(7,583)
	(e) investments	-	-
	(f) other non-current assets	9	(76)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,361)**	**(7,659)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	15,961
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(475)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(4)	(45)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Leases)	(61)	(92)
3.10	**Net cash from / (used in) financing activities**	**(65)**	**15,349**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,281	619
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(491)	(1,945)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,361)	(7,659)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(65)	15,349

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,364**	**6,364**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	104	327
5.2	Call deposits	6,260	7,954
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,364**	**8,281**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(62)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(491)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,370)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,861)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,364
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,364
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.42

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: NA

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: NA

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer**:** NA

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board Infini Resources Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.