

29 April 2026



Insurance Settlement - Recovery of Funds

Income Asset Management Group Limited (ASX: IAM) (**IAM** or the **Company**) advises that it has reached a commercial settlement with its insurers in relation to losses incurred as a result of the fraudulent activity of a former employee.

Under the terms of the settlement, IAM will receive a payment of \$2,050,000 in partial recovery of the losses suffered by the Company. The settlement represents a full and final resolution of all claims under the relevant insurance policies arising from the former employee's conduct, and is to be paid to IAM on 12 May 2026.

As previously disclosed, the fraudulent activity was identified in September 2025 and the individual's employment had been terminated in June 2025. IAM has continued to pursue all available avenues to recover the funds misappropriated by the former employee.

The settlement was reached on a commercial basis without any admission of liability by either party. The Company retains its rights under its insurance policies in respect of any other unrelated claims. Payment of the settlement sum is expected by 12 May 2026.

This announcement has been authorised for release by the Board.

For more information, please contact:

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