29 July 2026
ASX: ICR

InteliCare Operations Update June 2026 Quarter

Highlights

- Commercial momentum continues with deployments progressing across mecwacare, Hardi and Warrigal, supporting growth in recurring SaaS revenue
- $1.8 million in cash receipts received generating positive cash for the quarter of $384,000. First quarter InteliCare has generated positive cash since listing
- mecwacare rollout on schedule, with four sites (223 beds) now deployed and a further six sites targeted by the end of 2026
- $1.5 million in cash receipts received from mecwacare during the quarter in hardware, implementation and SaaS fees to support the deployment schedule and scale-up
- Hardi partnership expanded to include additional beds and Nurse Call deployments across six facilities, providing further contract upside
- Retirement living sector entered through a three-year agreement with Warrigal, creating a pathway for broader expansion across its portfolio
- Commercial pipeline continues to build, with discussions underway on new pilot opportunities as InteliCare reaches a commercial inflexion point

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service ("SaaS") technology company commercialising its proprietary AI-driven InteliCare platform (InteliCare) across the aged care, disability and health sectors, is pleased to provide a summary of its activities for the quarter ended 30 June 2026.

During the quarter, InteliCare maintained its focus on the commercialisation and scaled deployment of its proprietary technology across residential aged care settings. The Company's activities focused on executing its deployment schedule with Mecwa Limited ("mecwacare"), as well as other key customers Hardi Aged Care ("Hardi") and Warrigal Care Limited ("Warrigal"), continuing to build its base of recurring SaaS revenue as additional facilities and residences come online. InteliCare also strengthened its commercial and operational foundations under CEO Angus Cameron, with a focus on executing existing commercial discussions, growing its customer pipeline and securing further paid deployments across its target markets.

InteliCare CEO Angus Cameron said: "Our commercial momentum continues to build as we successfully deploy and execute with our existing customers while expanding our pipeline of new opportunities. The progress we are seeing with mecwacare, Hardi and Warrigal demonstrates that once customers experience the value of the InteliCare platform, they are increasingly looking to broaden its use across additional facilities, services and care settings.

Significantly, the progress at mecwacare has changed the Company's financial trajectory. With $1.8 million in cash receipts received for the quarter, underpinned by $1.5 million in receipts from mecwacare, we were delighted to generate positive cash for the June quarter. This is a great milestone to tick off.

We should acknowledge approx 69% of the cash receipts for the quarter were for hardware fees with the balance representing implementation and SaaS fees. I was delighted the team was able to meet the deployment schedule of the first three sites during the quarter and remain very confident we can now deliver the next six sites by the end of the calendar year as per the deployment schedule. This will continue to provide a solid commercial foundation over the coming quarters."

Angus continued: "However, as we appropriately focus on the deployment schedule for mecwacare, it is as important for us to secure our next commercial partnerships. Pleasingly, we are in discussions with a number of additional aged care and retirement living providers, with several of these conversations centered on potential pilots that could lead to larger commercial deployments. These discussions reflect growing industry recognition of the operational and clinical benefits our platform can deliver.

"With multiple commercial rollouts underway, a growing base of recurring SaaS revenue and an expanding pipeline of new opportunities, we believe InteliCare is now at a commercial inflexion point. Our focus is on converting this momentum into additional paid deployments, scaling our installed base and establishing InteliCare as a leading technology platform across aged care, retirement living and the broader continuum of care."

Deployment progresses on schedule with mecwacare

The focus for the quarter was the steady rollout of InteliCare's solution with mecwacare, after the March 2026 announcement of a five-year Master Subscription Agreement between the two parties.

Installations have progressed on schedule with four sites now having been completed, accounting for 223 beds:

- Trescowthick – 60 beds
- Allenvale – 51 beds
- Caldwell Manor – 43 beds
- Park Hill – 69 beds

The deployment to date puts InteliCare on track to achieve the rollout plan agreed with mecwacare and have ten sites live by the end of 2026. This would account for slightly more than a third of the 1,600 total beds across mecwacare's twenty two facilities.

Financially, the mecwacare deployment contributed approximately $1.5m in cash receipts during the quarter, of which approximately $1.04m was for hardware components, approximately $292,000 for implementation costs and approximately $152,000 for subscription payments (SaaS annual).

Commercial expansion of Hardi Aged Care partnership

Subsequent to the end of the quarter, InteliCare announced an expansion to its commercial agreement with Western Sydney-based residential aged care provider Hardi Aged Care.

The expanded agreement has come as Hardi has upgraded its Blacktown facility with the addition of 84 beds. Furthermore, Hardi has also made the strategic decision to undertake a phased deployment of InteliCare's Nurse Call system across all of its six facilities (580 beds), with two of these deployments nearing completion (Blacktown and Manly Vale).

The Blacktown expansion and initial Nurse Call deployments will generate a further $371,000 in fees. Four sites are still to be invoiced and deployed for Nurse Call, providing further upside to the contract.

In 2024, InteliCare entered into the initial commercial agreement with Hardi to deploy the InteliCare solution across its residential aged facilities. The total contract value of the initial agreement was $2.9 million over three years, with approx. $1.7 million to be received in hardware and implementation revenue and approx. $400k per annum in SaaS fees upon full deployment of the InteliCare solution. To date four sites have been deployed with the final two sites to be completed by the end of 2026.

Retirement Living Deployment Secured with Warrigal Care

During the quarter, InteliCare advanced its deployment with Warrigal, a leading not-for-profit provider of retirement living, residential aged care and community services operating across New South Wales and the Australian Capital Territory.

The deployment represents InteliCare's first commercial deployment in the retirement village sector and will initially involve the installation of the Company's smart monitoring solution across 65 two-bedroom villas at a new Warrigal retirement living development. The platform will enable real-time monitoring of resident wellbeing, safety and activity patterns, providing insights that can assist in identifying changes in behaviour or wellbeing and support earlier intervention where appropriate.

The agreement has an estimated total contract value of approximately $200,000, comprising recurring SaaS subscription revenue, hardware supply and implementation fees. It includes an initial three-year subscription period, with the potential for annual renewals thereafter.

Importantly, the agreement establishes a pathway for potential expansion across Warrigal's broader portfolio, which comprises 10 retirement villages supporting approximately 700 residents, as well as its wider residential aged care and community services network. The deployment provides InteliCare with an opportunity to demonstrate the relevance of its technology beyond traditional residential aged care environments and establish a commercial presence in a significant and growing market segment.

$2.05m Placement to Support Scale-Up

In May, InteliCare received firm commitments to raise approximately A$2.05 million before costs through a placement of 93,000,000 new fully paid ordinary shares at an issue price of $0.022 per share ("Placement"). The Placement was strongly supported by new and existing sophisticated and professional investors and provides InteliCare with additional working capital to support the Company's scale up plans for broader commercial deployment.

Cash Position and a Continued Focus on Expenditure

Receipts from sales activities for the quarter were dramatically higher at $1.806 million up from $81k in the prior quarter and up from $315k for the prior 9 months collectively. June 2026 quarter key expense components included staff costs ($467k), research and development costs ($22k), administration and corporate costs ($243k), advertising and marketing ($12k) and product manufacturing and operating costs ($533k). The Company held cash and cash equivalents of $2.73 million at 30 June 2026. Most importantly the Company generated a positive operating cash position for the quarter of $384k which is the first positive cash quarter since the Company's listing and represents a significant milestone for the Company and a commercial inflexion point.

Payments of $214k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

ENDS

This announcement is approved for release by the Board of InteliCare Holdings Limited.

For more information regarding InteliCare, visit www.intelicare.com.au.

Contact and Authorised for Release to the ASX

Angus Cameron, CEO, InteliCare Holdings Ltd, +61 488 248 444, angus.cameron@intelicare.com.au

Tim Chapman, Exec Director, InteliCare Holdings Ltd, +61 419 897 062, tim.chapman@intelicare.com.au

Media – Matt Wright, NWR Communications, +61 451 896 420 matt@nwrcommunications.com.au

About InteliCare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.