ASX Announcement
24 June 2026

Gawler Craton Project, South Australia

Company Well Drilling Program Update

Indiana Resources Limited (ASX: IDA) (Indiana or the Company) wishes to advise that the planned drilling program at Company Well has been further delayed due to road closures resulting from a significant weather system affecting access to the project area.

Despite the Company's readiness to commence drilling, access restrictions have prevented mobilisation of the drill rig to site within the scheduled timeframe. As a consequence, the drilling contractor has advised that the rig will now be required to move to its next contracted project.

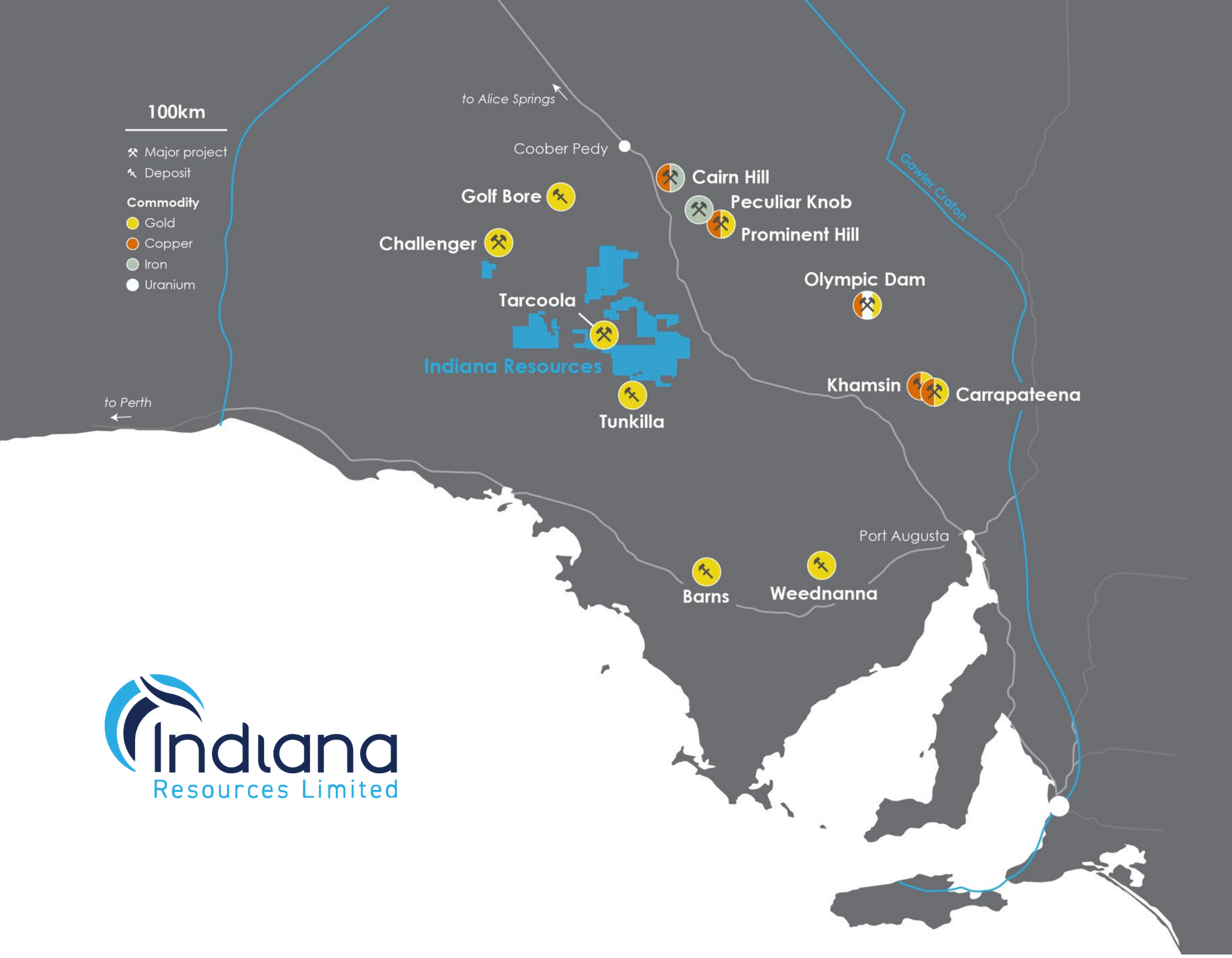
The Company has worked closely with the drilling contractor to secure the earliest available opportunity to start the program. The rig is currently expected to return to site in mid-August 2026, subject to weather conditions and access being available.

The Company remains committed to the drilling program, which is designed to test the extent of mineralisation at Company Well. No changes are proposed to the scope of the planned drilling activities.

The Company will provide further updates as mobilisation is finalised and drilling started.

This announcement is authorised for release by the Board of Directors of Indiana Resources Limited.

For more information, please visit the ASX platform (ASX: **IDA**) or the Company's website at **www.indianaresources.com.au**



Indiana Resources (ASX: IDA) is an exploration company focused on advancing a portfolio of tenements, which include critical minerals, rare earths, gold and base metals, in the highly prospective Central Gawler Craton Province in South Australia.

Indiana's ground position in the Gawler Craton covers +5,000km², with the Company's tenements strategically located between the historic gold mining centres of Tunkillia (1.7m ounce gold resource) and the historic Tarcoola gold mine.