

30 April 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder – IDP Education Limited (IEL)

We enclose notice of ceasing to be a substantial holder in IDP Education Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Hannah-Mary Crabbe
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

IDP Education Limited

ACN/ARSN

117 676 463**1. Details of substantial holder (1)**

Name

Greencape Capital Pty Ltd

ACN/ARSN (if applicable)

120 328 529The holder ceased to be a
substantial holder on**28/04/2026**

The previous notice was given to the company on

08/04/2025

The previous notice was dated

08/04/2025**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name

Hannah-Mary Crabbe

Capacity

Company Secretary

sign here



date

30/04/2026**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Hannah-Mary Crabbe
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** IDP Education Limited (IEL)**As at:** 28/04/2026**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
29/05/2025	Greencape Capital Pty Ltd	Buy	784,222	100,000	100,000
11/06/2025	As above	Sell - Transfer	459,696	-129,128	129,128
11/06/2025	As above	Sell - Transfer	2,050,941	-576,107	576,107
17/06/2025	As above	Sell	33,512	-9,400	9,400
17/06/2025	As above	Sell	61,183	-17,200	17,200
18/06/2025	As above	Sell	33,619	-9,300	9,300
18/06/2025	As above	Sell	65,383	-18,100	18,100
19/06/2025	As above	Sell	270,720	-72,000	72,000
20/06/2025	As above	Sell	64,150	-17,400	17,400
23/06/2025	As above	Sell	63,016	-17,900	17,900
24/06/2025	As above	Sell	70,241	-19,700	19,700
25/06/2025	As above	Sell	77,487	-21,700	21,700
09/07/2025	As above	Sell	94,192	-23,200	23,200
15/07/2025	As above	Sell	94,402	-25,300	25,300
15/07/2025	As above	Sell	104,104	-27,900	27,900
15/07/2025	As above	Sell	86,193	-23,100	23,100
25/07/2025	As above	Sell - Transfer	1,223,546	-330,688	330,688
04/08/2025	As above	Sell - Transfer	1,157,098	-317,884	317,884
21/08/2025	As above	Sell - Transfer	3,367,840	-694,400	694,400
28/08/2025	As above	Buy	220,739	39,403	39,403
28/08/2025	As above	Buy	376,276	67,167	67,167
28/08/2025	As above	Buy	39,551	7,060	7,060
28/08/2025	As above	Buy	251,607	44,913	44,913
28/08/2025	As above	Buy	36,212	6,464	6,464
28/08/2025	As above	Buy	148,315	26,475	26,475
28/08/2025	As above	Buy	167,424	29,886	29,886
28/08/2025	As above	Buy	96,339	17,197	17,197
28/08/2025	As above	Buy	95,673	17,078	17,078
28/08/2025	As above	Buy	163,816	29,242	29,242
28/08/2025	As above	Buy	177,715	31,723	31,723
28/08/2025	As above	Buy	142,170	25,378	25,378
28/08/2025	As above	Buy	19,378	3,459	3,459
29/08/2025	As above	Buy	302,990	54,097	54,097
29/08/2025	As above	Buy	356,809	63,706	63,706
29/08/2025	As above	Buy	41,290	7,372	7,372
29/08/2025	As above	Buy	378,731	67,620	67,620
29/08/2025	As above	Buy	349,119	62,333	62,333
29/08/2025	As above	Buy	203,888	36,403	36,403
29/08/2025	As above	Buy	205,311	36,657	36,657
29/08/2025	As above	Buy	470,428	83,992	83,992
29/08/2025	As above	Buy	801,893	143,173	143,173
29/08/2025	As above	Buy	84,287	15,049	15,049
29/08/2025	As above	Buy	536,205	95,736	95,736
29/08/2025	As above	Buy	316,085	56,435	56,435
29/08/2025	As above	Buy	77,169	13,778	13,778
16/09/2025	As above	Sell	234,655	-42,400	42,400
16/09/2025	As above	Sell	110,654	-20,000	20,000
23/09/2025	As above	Sell - Transfer	3,439,558	-605,556	605,556
07/10/2025	As above	Sell	4,519,643	-677,100	677,100
07/10/2025	As above	Sell	2,126,655	-318,600	318,600

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
07/10/2025	As above	Buy	767,625	115,000	115,000
07/10/2025	As above	Buy	458,379	68,671	68,671
07/10/2025	As above	Buy	448,206	67,147	67,147
07/10/2025	As above	Buy	301,597	45,183	45,183
07/10/2025	As above	Buy	1,186,641	177,774	177,774
07/10/2025	As above	Buy	61,036	9,144	9,144
07/10/2025	As above	Buy	527,198	78,981	78,981
07/10/2025	As above	Buy	2,895,615	433,800	433,800
10/10/2025	As above	Sell	190,667	-29,300	29,300
10/10/2025	As above	Sell	59,868	-9,200	9,200
14/10/2025	As above	Sell	175,856	-27,800	27,800
14/10/2025	As above	Sell	108,803	-17,200	17,200
17/10/2025	As above	Sell	36,574	-5,600	5,600
17/10/2025	As above	Sell	60,739	-9,300	9,300
17/10/2025	As above	Sell	11,103	-1,700	1,700
17/10/2025	As above	Sell	390,558	-59,800	59,800
17/10/2025	As above	Sell	196,585	-30,100	30,100
17/10/2025	As above	Sell	152,827	-23,400	23,400
23/10/2025	As above	Sell	56,149	-9,800	9,800
23/10/2025	As above	Sell	242,929	-42,400	42,400
29/10/2025	As above	Sell	149,322	-26,500	26,500
29/10/2025	As above	Sell	33,245	-5,900	5,900
29/10/2025	As above	Sell	63,673	-11,300	11,300
29/10/2025	As above	Sell	97,196	-17,300	17,300
03/11/2025	As above	Sell	122,627	-22,200	22,200
03/11/2025	As above	Sell	143,617	-26,000	26,000
03/11/2025	As above	Sell	94,456	-17,100	17,100
03/11/2025	As above	Sell	35,904	-6,500	6,500
03/11/2025	As above	Sell	165,159	-29,900	29,900
03/11/2025	As above	Sell	18,781	-3,400	3,400
03/11/2025	As above	Sell	136,988	-24,800	24,800
03/11/2025	As above	Sell	30,933	-5,600	5,600
03/11/2025	As above	Sell	410,965	-74,400	74,400
12/11/2025	As above	Buy	13,472	2,798	2,798
12/11/2025	As above	Buy	42,931	8,916	8,916
12/11/2025	As above	Buy	295,398	60,656	60,656
12/11/2025	As above	Buy	180,815	37,128	37,128
12/11/2025	As above	Buy	177,898	36,529	36,529
12/11/2025	As above	Buy	119,691	24,577	24,577
12/11/2025	As above	Buy	45,248	9,291	9,291
12/11/2025	As above	Buy	220,954	45,370	45,370
12/11/2025	As above	Buy	49,265	10,116	10,116
12/11/2025	As above	Buy	280,257	57,547	57,547
12/11/2025	As above	Buy	60,597	12,585	12,585
12/11/2025	As above	Buy	37,090	7,703	7,703
12/11/2025	As above	Buy	36,493	7,579	7,579
12/11/2025	As above	Buy	24,552	5,099	5,099
12/11/2025	As above	Buy	9,283	1,928	1,928
12/11/2025	As above	Buy	4,979	1,034	1,034
12/11/2025	As above	Buy	45,324	9,413	9,413
12/11/2025	As above	Buy	209,281	42,973	42,973
12/11/2025	As above	Buy	65,682	13,487	13,487
12/11/2025	As above	Buy	24,267	4,983	4,983
12/11/2025	As above	Buy	207,820	42,673	42,673
12/11/2025	As above	Buy	470,740	96,660	96,660
12/11/2025	As above	Buy	10,107	2,099	2,099
12/11/2025	As above	Buy	57,486	11,939	11,939
12/11/2025	As above	Buy	96,560	20,054	20,054
12/11/2025	As above	Buy	42,627	8,853	8,853
13/11/2025	As above	Buy	310,257	62,811	62,811
13/11/2025	As above	Buy	97,383	19,715	19,715
13/11/2025	As above	Buy	35,975	7,283	7,283
13/11/2025	As above	Buy	308,099	62,374	62,374
13/11/2025	As above	Buy	697,888	141,286	141,286
13/11/2025	As above	Buy	415,484	84,114	84,114
13/11/2025	As above	Buy	327,575	66,317	66,317
13/11/2025	As above	Buy	67,084	13,581	13,581
13/11/2025	As above	Buy	177,448	35,924	35,924
13/11/2025	As above	Buy	263,732	53,392	53,392
13/11/2025	As above	Buy	268,064	54,269	54,269
13/11/2025	As above	Buy	437,935	88,659	88,659
13/11/2025	As above	Buy	73,031	14,785	14,785
27/11/2025	As above	Sell	74,448	-14,100	14,100
05/12/2025	As above	Sell	101,948	-19,900	19,900

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/01/2026	As above	Sell	115,471	- 19,100	19,100
04/02/2026	As above	Sell	40,446	- 7,298	7,298
04/02/2026	As above	Sell	2,904	- 524	524
04/02/2026	As above	Sell	53,420	- 9,639	9,639
04/02/2026	As above	Sell	3,070	- 554	554
05/02/2026	As above	Buy - Transfer	1,661,052	300,371	300,371
24/02/2026	As above	Sell	98,259	- 21,400	21,400
26/02/2026	As above	Sell	113,843	- 21,705	21,705
26/02/2026	As above	Sell	12,048	- 2,297	2,297
26/02/2026	As above	Sell	84,271	- 16,067	16,067
26/02/2026	As above	Sell	59,195	- 11,286	11,286
26/02/2026	As above	Sell	5,783	- 1,110	1,110
26/02/2026	As above	Sell	23,966	- 4,600	4,600
26/02/2026	As above	Sell	18,324	- 3,517	3,517
26/02/2026	As above	Sell	14,489	- 2,781	2,781
26/02/2026	As above	Sell	15,625	- 2,999	2,999
26/02/2026	As above	Sell	10,467	- 2,009	2,009
26/02/2026	As above	Sell	4,007	- 769	769
26/02/2026	As above	Sell	19,355	- 3,715	3,715
26/02/2026	As above	Sell	4,314	- 828	828
26/02/2026	As above	Sell	26,811	- 5,146	5,146
26/02/2026	As above	Sell	41,310	- 7,929	7,929
26/02/2026	As above	Sell	18,126	- 3,479	3,479
26/02/2026	As above	Sell	1,917	- 368	368
26/02/2026	As above	Sell	13,416	- 2,575	2,575
26/02/2026	As above	Sell	9,425	- 1,809	1,809
26/02/2026	As above	Sell	36,322	- 6,925	6,925
26/02/2026	As above	Sell	150,542	- 28,702	28,702
26/02/2026	As above	Sell	115,112	- 21,947	21,947
26/02/2026	As above	Sell	91,022	- 17,354	17,354
26/02/2026	As above	Sell	98,144	- 18,712	18,712
26/02/2026	As above	Sell	65,757	- 12,537	12,537
26/02/2026	As above	Sell	25,171	- 4,799	4,799
26/02/2026	As above	Sell	121,579	- 23,180	23,180
26/02/2026	As above	Sell	27,090	- 5,165	5,165
26/02/2026	As above	Sell	168,401	- 32,107	32,107
26/02/2026	As above	Sell	259,454	- 49,467	49,467
04/03/2026	As above	Sell	1,761,281	- 418,189	418,189
04/03/2026	As above	Sell	2,490,572	- 591,348	591,348
04/03/2026	As above	Sell	23,843	- 5,699	5,699
05/03/2026	As above	Sell - Transfer	2,212,490	- 516,937	516,937
18/03/2026	As above	Sell	2,800,499	- 695,900	695,900
18/03/2026	As above	Buy	1,671,228	415,286	415,286
18/03/2026	As above	Buy	1,129,270	280,614	280,614
20/03/2026	As above	Sell	387,481	- 99,100	99,100
20/03/2026	As above	Buy	387,481	99,100	99,100
20/03/2026	As above	Sell - Transfer	136,905	- 35,014	35,014
20/03/2026	As above	Sell	746	- 190	190
25/03/2026	As above	Sell	66,766	- 17,000	17,000
28/04/2026	As above	Sell	4,323,177	- 1,403,629	1,403,629
28/04/2026	As above	Sell	2,425,010	- 787,341	787,341
28/04/2026	As above	Sell	2,741,727	- 890,171	890,171
28/04/2026	As above	Sell	1,977,954	- 642,193	642,193
28/04/2026	As above	Sell	3,393,738	- 1,101,863	1,101,863
28/04/2026	As above	Sell	755,857	- 245,408	245,408
28/04/2026	As above	Sell	4,705,978	- 1,527,915	1,527,915
28/04/2026	As above	Sell	7,253,409	- 2,355,003	2,355,003
28/04/2026	As above	Sell	3,180,867	- 1,032,749	1,032,749
28/04/2026	As above	Sell	351,129	- 114,003	114,003
28/04/2026	As above	Sell	3,079,153	- 999,725	999,725
			Total Number of Securities	- 13,878,972	