

InFocus expands its iGaming activities with specialised business unit to penetrate USD 95bn industry

InFocus Group Holdings Limited (ASX: **IFG**) (the **Company** or **InFocus**), a data analytics and software solutions company, is pleased to announce the formation of another specialised entity to house InFocus iGaming technology activities within its broader data intelligence and software solutions operations (**IFG iGaming**). IFG iGaming will be operated by InFocus Gaming Technologies Pty Ltd, a newly incorporated subsidiary (**InFocus Gaming Technologies**).

IFG iGaming will further InFocus's existing iGaming technologies, including the projects being built for GBO Assets and TG Consulting, which see InFocus design and develop the infrastructure behind online gaming.

The iGaming industry is one that the Company sees as a unique opportunity at the intersection of data analytics, fintech, digital assets, cyber security and our core software and data intelligence capabilities. The industry as a whole is estimated to be worth USD 95 billion,¹ presenting a large opportunity for InFocus to be a leading infrastructure developer and provider.

Highlights:

- **InFocus is establishing an iGaming specific business unit**, building upon our existing activities in this sector where we are developing the infrastructure for online digital gaming products including online casino gaming and predictive markets
- **InFocus is exploring operating the technologies it develops** as further proof-of-concept for our technologies, intended to drive further industry and market recognition of our capabilities as a technology developer for this sector
- **Working alongside our newly established InFocus Digital Ventures business unit** which has recently been backed by Mythos Group – a leader in the digital assets ecosystem having backed early-stage crypto startups, Bitcoin-backed corporate treasury strategies, private investment in public equity (PIPE) rounds, and regulated exchanges across Southeast Asia
- **iGaming is a sector of strategic interest** where our core data intelligence and software solutions business converge with fintech, digital assets, and data analytics, areas where we have specific expertise
- **Significant contracts already entered into in iGaming** with GBO Assets and TG Consulting, providing a baseline of capability, expertise, and intellectual property of InFocus
- **GBO Assets has agreed to grant InFocus a non-exclusive licence** to the technology we are developing for them, in return for a 25% discount on future consulting services, providing a headstart for InFocus Gaming Technologies
- **iGaming is a significant global market opportunity** with the industry estimated to be worth USD 95 billion as at 2024, which has grown at a CAGR of over 18% to 2023 and expected to continue¹

Chief Executive Officer and Executive Director, Ken Tovich, commented:

"The launch of IFG iGaming marks another pivotal step in our strategy to combine data intelligence with emerging digital industries. By building and operating the infrastructure that powers online gaming, we're proving out the strength of our technology while opening new commercial pathways.

"With significant contracts already in place, the potential to become an operator of our own infrastructure, and the backing of leading digital asset investors in Mythos, we are positioning InFocus at the intersection of iGaming, fintech and data analytics — one of the most exciting growth frontiers in technology today."

Infrastructure for the USD 95bn iGaming industry

In the last twelve months alone, InFocus has secured contracts with revenue potential based on their agreed-upon project scope in excess of USD 5.75 million, where InFocus is developing platforms, systems, and software to service the iGaming industry.

InFocus developed technologies include turnkey solutions for iGaming operators to launch whitelabeled online casino gaming with digital assets, such as USDT, used in-game. There are several jurisdictions in which licencing for these technologies can be obtained, allowing online casinos to operate legally. Other iGaming opportunities include predictive markets, skill-based gaming such as competitive esports, luck-based gaming, and online wagering. InFocus already has exposure to a number of these activities through its GBO Assets VigoBet Tech project.

To support the Company's ability to attract further clients in this space, InFocus is also considering operating some of the technologies it develops. This would provide the potential for ongoing revenues whilst primarily serving as a proof-of-concept for our gaming technologies. InFocus would only operate this platform in jurisdictions where it is legal to do so, and would only accept players from those jurisdictions.

GBO Assets provides a head-start to InFocus in return for a discount on future services

In November 2024, the Company announced a USD 2.5 million project with GBO Assets where InFocus would develop a platform called VigoBet Tech for GBO. An early version of this product has been completed by InFocus and is being used in some operations.

InFocus and GBO Assets have agreed to vary the existing arrangement whereby GBO Assets will grant InFocus a non-exclusive perpetual licence over the technology being developed by InFocus for GBO Assets under this agreement. This provides InFocus with a significant head start in developing a fully scalable whitelabelled iGaming product. This technology will continue to be further developed by InFocus for GBO Assets. It will also be developed further for InFocus' own purposes, as well as being considered as a base for the project with TG Consulting Services (USD 3.25 million).

In consideration for providing this licence, InFocus has agreed to provide a 25% discount to GBO Assets on all future work completed by InFocus relating to this project. The total amount invoiced to GBO Assets for this project to date is USD 0.845 million (plus the USD 0.105 million retention amount on Phase 1), with the balance estimated at USD 1.55 million to be discounted by 25%.

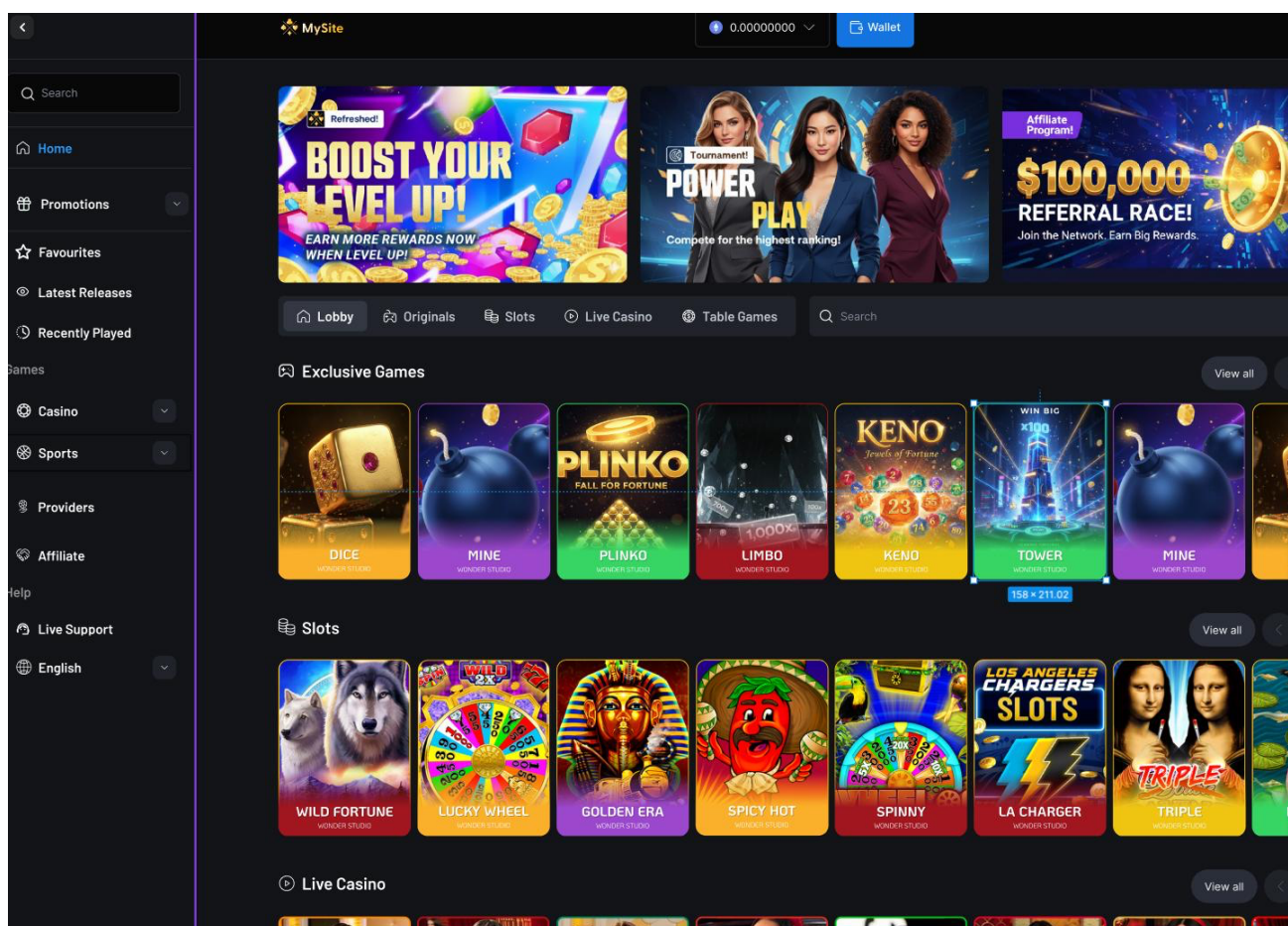
Working alongside our recently launched InFocus Digital Ventures and the Mythos Group

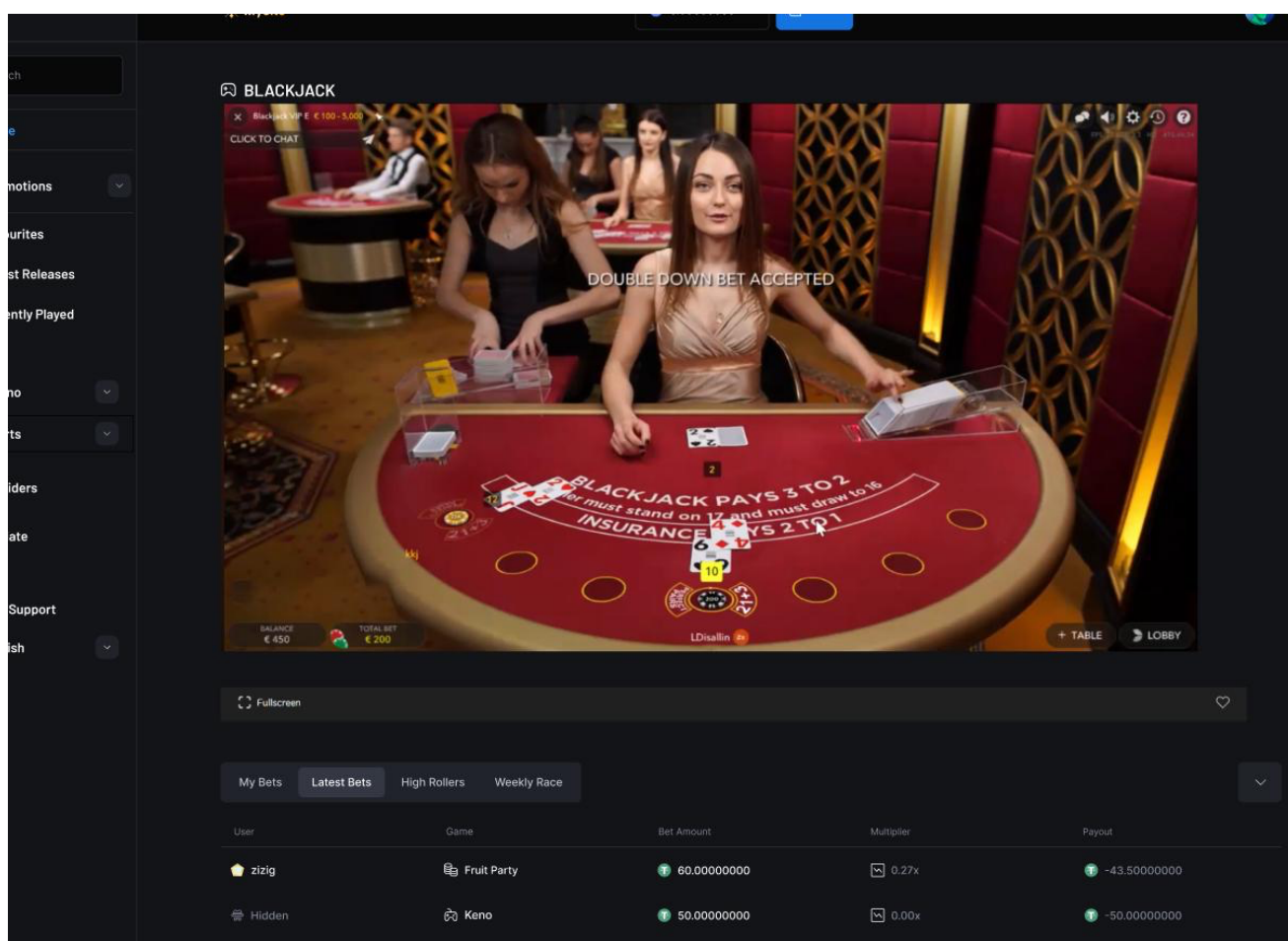
InFocus has recently also established InFocus Digital Ventures, a business unit specialising in digital assets and cryptocurrencies. Mythos Group, a leader in the digital assets ecosystem in Southeast Asia has committed a total AUD 10 million financing line for projects in this business unit. An initial AUD 2.5 million has been drawn and is being held in the Monochrome Bitcoin ETF (CBOE:IBTC).

There is significant overlap between iGaming and digital assets, given that most online gaming, including casinos and predictive markets, operate using digital assets as their primary 'currency'. The Company expects to draw on Mythos' significant experience in seeding early-stage crypto startups as it explores opportunities across iGaming and digital assets.

Indicative Product Images

Below are two indicative product screenshots of the iGaming technologies being developed by InFocus for customers, including GBO Assets.





ENDS

This announcement has been approved by the Chief Executive Officer of InFocus Group Holdings Limited.

For further information, please contact:

InFocus Group Holdings Limited
e: info@ifghltd.com.au
p: +61 8 9465 1091

Reign Advisory Pty Ltd
e: IFG@reignadvisory.com
p: +61 2 9174 5388

About InFocus Group Holdings Limited

InFocus Group Holdings Limited (**IFG**) is a data intelligence and software solutions company with proven expertise in data analytics as well as software and platform development. IFG operates four main operational units: InFocus Analytics, the Frugl Grocery app, and software development consultancy houses Onify and Prodigy9. InFocus has also now launched two strategic business units, InFocus Digital Ventures and InFocus Gaming Technologies, aimed at the digital assets and iGaming sectors, respectively. Together, these business units provide IFG with enterprise-scale capabilities across data analytics, business intelligence, software and platform development, cybersecurity, artificial intelligence and machine learning, and team augmentation.

Footnotes:

¹ <https://igamingexpress.com/igaming-industry-growth/>

Appendix A – Material Terms of GBO Assets Variation

Licence	GBO Assets grants to InFocus Gaming Technologies Pty Ltd a perpetual non-exclusive licence to all intellectual property created by InFocus pursuant to the existing Master Service Agreement as it relates to the iGaming project. The licence does not require InFocus to share with GBO Assets any developments upon the technology that are developed on InFocus' own account or for other customers or purposes unless paid for under the Master Service Agreement by GBO Assets.
Discount on Future Work	In consideration for this licence, InFocus has agreed to grant GBO Assets a 25% discount on all future invoiced works under the Master Service Agreement as it relates to the iGaming project. This discount will be applied on the gross value of the work completed.
No other material terms	There are no other material terms to this variation arrangement.