

29 July 2026

Quarterly Activities and Cash Flow Report for the period ending 30 June 2026

Iltani Resources Limited (ASX: ILT, “Iltani” or “the Company”) is pleased to report its exploration activities and corporate developments for the June 2026 Quarter.

HIGHLIGHTS:

- Iltani mobilised two RC drill rigs to site and commenced the 2026 Orient Silver-Indium Project Infill & Expansion drilling program, consisting of an initial 115 RC drillholes (16,000m) during the quarter.
- Assay results were released for drill holes ORR141 to ORR147, completed at Orient West. All holes intersected broad zones of high-grade silver-indium mineralisation.
- By quarter end, 67 drillholes (for 12,761m drilled) had been completed at the Orient Silver-Indium Project and samples submitted for assay.
- As part of ongoing business development activities, Iltani has been actively targeting projects (through application and/or acquisition) identified as highly prospective (based on a combination of geology, previous exploration and/or the presence of historical workings/mineral occurrences) and within trucking distance of a potential processing plant at the Orient Silver-Indium Project.
- Iltani lodged applications for EPM 29521, EPM 29522 and EPM 29524 during the quarter. The application process was competitive, and Iltani was successfully nominated as the priority applicant.
- Cash balance at quarter end was \$7.52 million.



1. Activity summary for the quarter ending 30 June 2026

Iltani's continued focus during the June quarter was on exploration and development activities at Iltani's Herberton Project in Northern QLD, particularly the Orient Silver-Indium Project.

As planned, site activities restarted during the quarter, and the following was completed:

- Two RC drill rigs were mobilised to site and commenced the 2026 Orient Silver-Indium Project Infill & Expansion drilling program, consisting of an initial 115 RC drillholes (16,000m).
- Assay results were released for drill holes ORR141 to ORR147, completed at Orient West. All holes intersected broad zones of high-grade silver-indium mineralisation.
- By quarter end 67 drillholes (for 12,761m drilled) had been completed, with samples submitted to the assay laboratory (Intertek, Townsville) with assays pending.
- Metallurgical test work with Core Resources is ongoing.

As part of ongoing business development activities, Iltani has been actively targeting projects (through application and or acquisition) identified as highly prospective (based on a combination of geology, previous exploration and/or the presence of historical workings/mineral occurrences) within trucking distance of a potential processing plant at the Orient Silver-Indium Project.

- During the quarter Iltani lodged applications for EPM 29521, EPM 29522 and EPM 29524. The application process was competitive, and Iltani was successfully nominated as the priority applicant.

2. Orient Silver-Lead-Zinc-Indium Project

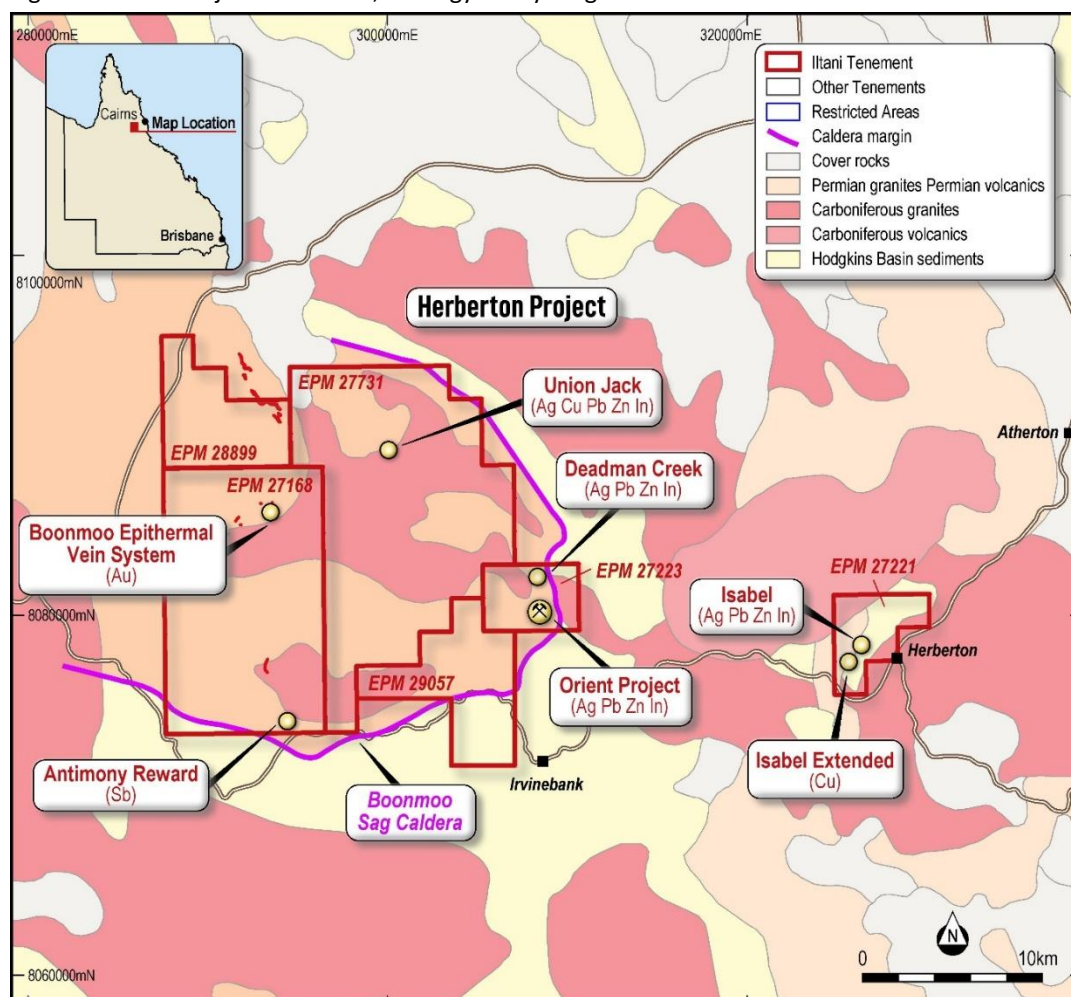
Orient is Australia's largest known silver-indium deposit, located in Northern Queensland, approximately 120km SW of Cairns (Figure 1).

Orient is part of Iltani's larger Herberton Project, where Iltani holds approximately 370km² of wholly owned tenements in the Herberton Mineral Field, with most of the tenements located approximately 20km west of the historical mining town of Herberton in Northern Queensland.

The Herberton Mineral Field is a highly prospective terrain with a long history of mining. Tin deposits discovered in 1880; more than 2,400 historical mines and prospects known in the Herberton-Mt Garnet region. The area has been mainly worked for tin, but also tungsten, copper and silver-lead-zinc plus bismuth, antimony, molybdenum and gold.

Iltani's tenement holdings cover the area of the Boonmoo Sag Caldera, which in addition to Orient includes several historical Cu, Ag-Pb-Zn mines and Au targets. Iltani also holds a tenement over the Isabel deposit (a low tonnage exceptionally high-grade Cu-Pb-Zn-In-Ag rich massive sulphide deposit) and the high grade Cu-rich massive sulphide target at Isabel Extended.

Figure 1 Orient Project – Location, Geology & Key Targets



The Orient Project (Orient West & Orient East) has a current Mineral Resource Estimate (MRE) of **62.5Mt @ 81.5 g/t Ag Eq.** (30 g/t Ag Eq. cut-off grade) (Table 1) with a higher-grade MRE of **34.2Mt @ 110 g/t Ag Eq.** (60 g/t Ag Eq. cut-off grade) (Table 2).

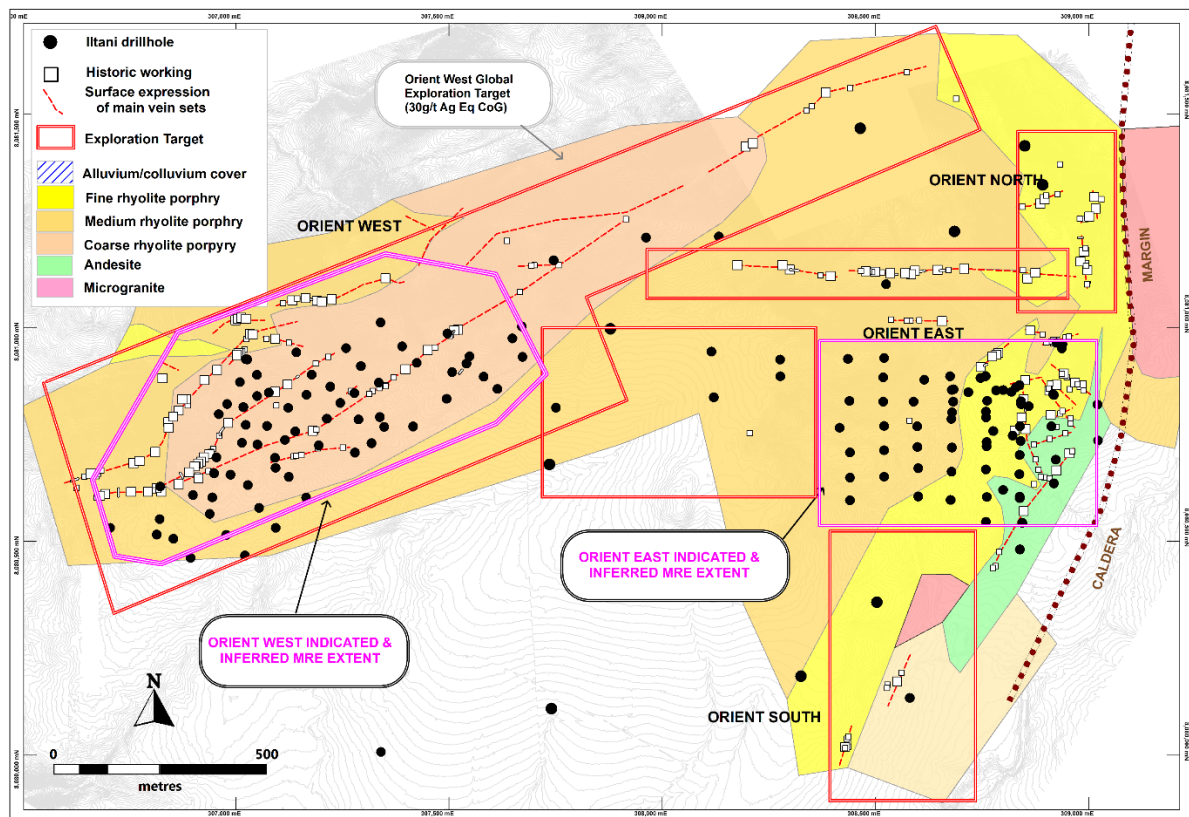
Table 1 Orient Project JORC Resource Estimate (30 g/t Ag Eq. cut-off grade)

	Resource Parameters						Contained Metal				
	Tonnes	Ag	In	Pb	Zn	Ag Eq.	Ag	In	Pb	Zn	Ag Eq.
Category	Mt	g/t	g/t	%	%	g/t	Moz	t	Kt	Kt	Moz
Indicated	38.8	23.2	10.8	0.55	0.68	81.7	28.9	420	212	263	101.9
Inferred	23.7	22.3	12.9	0.55	0.66	81.2	17.0	306	129	157	61.9
Total	62.5	22.8	11.6	0.55	0.67	81.5	45.9	725	341	421	163.8

Table 2 Orient Project JORC Resource Estimate (60 g/t Ag Eq. cut-off grade)

	Resource Parameters						Contained Metal				
	Tonnes	Ag	In	Pb	Zn	Ag Eq.	Ag	In	Pb	Zn	Ag Eq.
Category	Mt	g/t	g/t	%	%	g/t	Moz	t	Kt	Kt	Moz
Indicated	21.5	31.8	15.4	0.74	0.90	110.1	22.0	332	159	193	76.1
Inferred	12.7	30.5	19.5	0.73	0.91	111.0	12.4	247	93	115	45.3
Total	34.2	31.3	16.9	0.74	0.90	110.4	34.4	579	252	308	121.4

Figure 2 Orient East & West JORC Resource MRE



The Orient Project Exploration Target (Orient West & Orient East) has increased to **35.9 – 43.3 Mt @ 63.6 – 78.1 g/t Ag Eq.** (30 g/t Ag Eq. cut-off grade) (Table 3) with a higher-grade component of **15.4 – 18.8 Mt @ 95 – 117 g/t Ag Eq.** (60 g/t Ag Eq. cut-off grade) (Table 4).

As part of the proposed 2026 Orient exploration program, Iltani will seek to continue to convert the Exploration Target to Mineral Resources.

Table 3 Orient Exploration Target Estimate (30 g/t Ag Eq. cut-off grade)

		Resource Parameters					
		Tonnes	Ag	In	Pb	Zn	Ag Eq.
		Mt	g/t	g/t	%	%	g/t
Orient East	Min	10.9	25.3	12.5	0.66	0.67	88.0
	Max	13.3	30.9	15.2	0.81	0.81	107.6
Orient West	Min	25.0	12.5	10.4	0.30	0.50	53.0
	Max	30.0	15.5	12.8	0.35	0.62	65.0
Orient Total	Min	35.9	16.4	11.0	0.41	0.55	63.6
	Max	43.3	20.2	13.5	0.49	0.68	78.1

Table 4 Orient Exploration Target Estimate (60 g/t Ag Eq. cut-off grade)

		Resource Parameters					
		Tonnes	Ag	In	Pb	Zn	Ag Eq.
		Mt	g/t	g/t	%	%	g/t
Orient East	Min	6.5	34.7	19.7	0.89	0.88	120.0
	Max	7.9	42.4	24.1	1.09	1.08	146.6
Orient West	Min	8.9	19.4	13.1	0.47	0.71	77.7
	Max	10.9	23.8	16.1	0.57	0.87	94.9
Orient Total	Min	15.4	25.8	15.9	0.65	0.78	95
	Max	18.8	31.6	19.4	0.79	0.96	117

***The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the 2012 Edition of The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code')**

2.1. 2026 Orient Silver-Indium Project Infill & Expansion Drilling Program

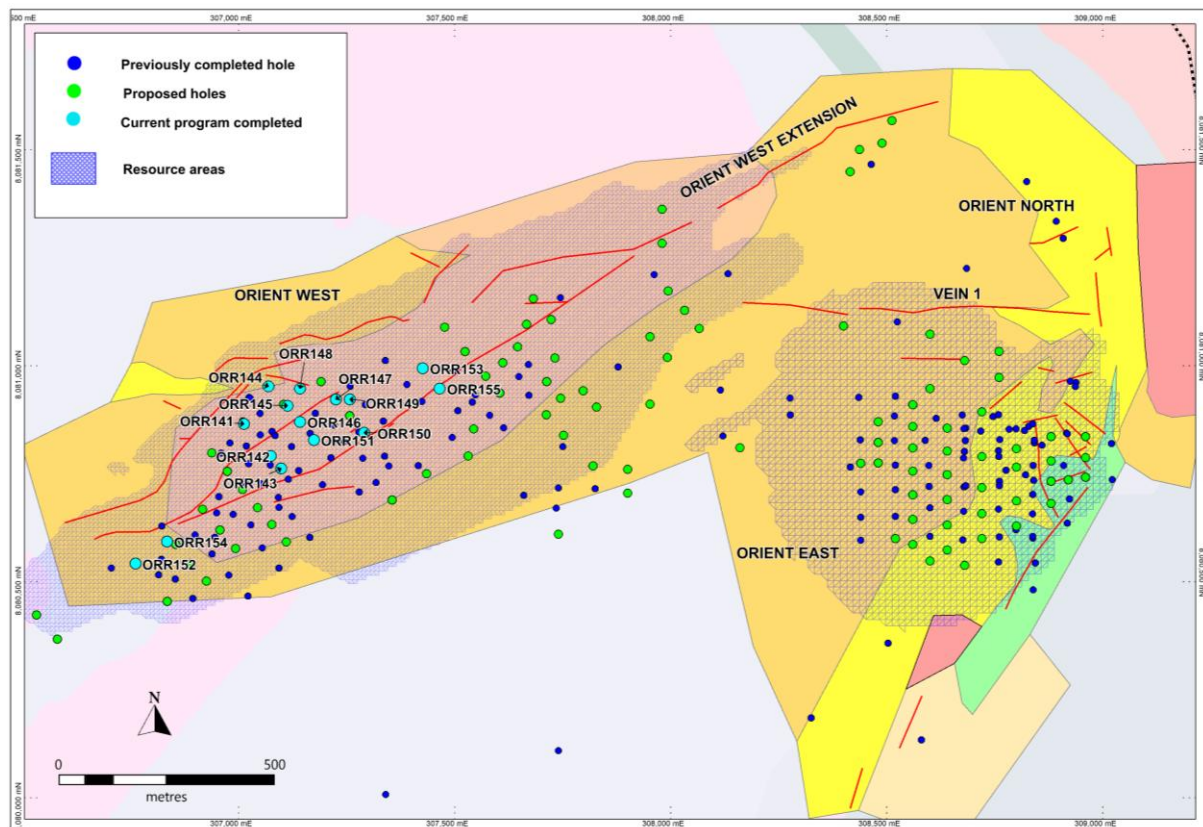
During the quarter Iltani commenced the 115 RC drillhole program (16,000m planned) at the Orient Silver-Indium Project. Two RC drill rigs (Rig 1 – track mounted and Rig 2 – wheel mounted) were mobilised to site and commenced drilling. At quarter end, 67 drill holes had been completed for approximately 12,761m drilled.

Samples were being dispatched to the assay laboratory (Intertek Townsville) every 3 to 4 days (approximately 5 drill holes per sample dispatch).

The Orient drilling program aims to:

- Infill the Orient East and Orient West resources to demonstrate mineralisation continuity and upgrade Resource categories.
- Extend the mineralisation along strike at Orient East and Orient West to increase the current Resources.
- Further define mineralisation in the “Link Zone” between Orient East and Orient West.
- Test other targets including Orient North and Vein 1 to determine geometry, width and grade and hence economic potential.
- Complete drill testing of VTEM targets, curtailed by wet season onset last year.

Figure 3 Orient Silver-Indium Project Target Areas



The upcoming program is designed as initial drilling; further drilling will be undertaken pending results of extension drilling and testing of other targets.



2.2. Orient West Drill Holes ORR141 to ORR147

During the quarter, Iltani received assay results from reverse circulation (RC) drillholes ORR141 to ORR147, the first holes completed as part of a 110 drill hole program at the Orient Silver-Indium Project.

All drill holes were completed at Orient West as part of the infill drilling program designed to increase the grade, tonnage and confidence in the current Orient JORC Resource.

The drill holes were an outstanding success; intersecting broad zones of mineralisation and high-grade silver-indium rich massive sulphide veins. with peak results of **1m @ 207 g/t Ag, 626 g/t In, 1.6% Pb & 11.1% Zn** in ORR142 and **1m @ 279g/t Ag, 523 g/t In, 4.2% Pb and 9.4% Zn** in ORR147. Notable results included:

- ORR141: **42m @ 52 g/t Ag, 19 g/t In, 1.0% Pb & 1.0% Zn** from 26m inc. **11m @ 130 g/t Ag, 49 g/t In, 2.2% Pb & 1.7% Zn** from 54m inc. **2m @ 285 g/t Ag, 64 g/t In, 4.6% Pb & 1.9% Zn** from 54m downhole.
- ORR142: **14m @ 36 g/t Ag, 87 g/t In, 0.6% Pb & 1.7% Zn** from 124m inc. **4m @ 91 g/t Ag, 280 g/t In, 1.1% Pb & 5.1% Zn** from 133m downhole.
- ORR143: **7m @ 48 g/t Ag, 35 g/t In, 1.0% Pb & 1.6% Zn** from 67m inc. **2m @ 137 g/t Ag, 116 g/t In, 2.8% Pb & 4.3% Zn** from 71m downhole.
- ORR144: **100m @ 14 g/t Ag, 18 g/t In, 0.4% Pb and 0.5% Zn** from 0m inc. **10m @ 37 g/t Ag, 82 g/t In, 0.6% Pb & 1.5% Zn** from 78m inc. **3m @ 87 g/t Ag, 259 g/t In, 0.7% Pb & 3.9% Zn** from 79m downhole.
- ORR145: **20m @ 55 g/t Ag, 15 g/t In, 0.5% Pb & 0.5% Zn** from 106m inc. **8m @ 114 g/t Ag, 22 g/t In, 0.8% Pb & 0.7% Zn** from 112m inc. **2m @ 209 g/t Ag, 45 g/t In, 1.8% Pb & 1.3% Zn** from 118m downhole.
- ORR147: **16m @ 45 g/t Ag, 95 g/t In, 0.7% Pb & 2.0% Zn** from 32m inc. **3m @ 175 g/t Ag, 435 g/t In, 2.5% Pb & 7.3% Zn** from 35m downhole plus a deeper zone of **11m @ 59 g/t Ag, 17 g/t In, 0.7% Pb and 0.6% Zn** from 135m inc. **2m @ 187 g/t Ag, 33 g/t In, 1.8% Pb & 1.2% Zn** from 142m.

For further information refer to ASX release "Iltani intersects broad high-grade silver-indium mineralisation at Orient West" dated 11 June 2026.

3. Other Activities

During the quarter, Ittani did not undertake any exploration activities at the Northern Base Metal Project in N QLD (EPM 27934).

3.1. Tenement Portfolio

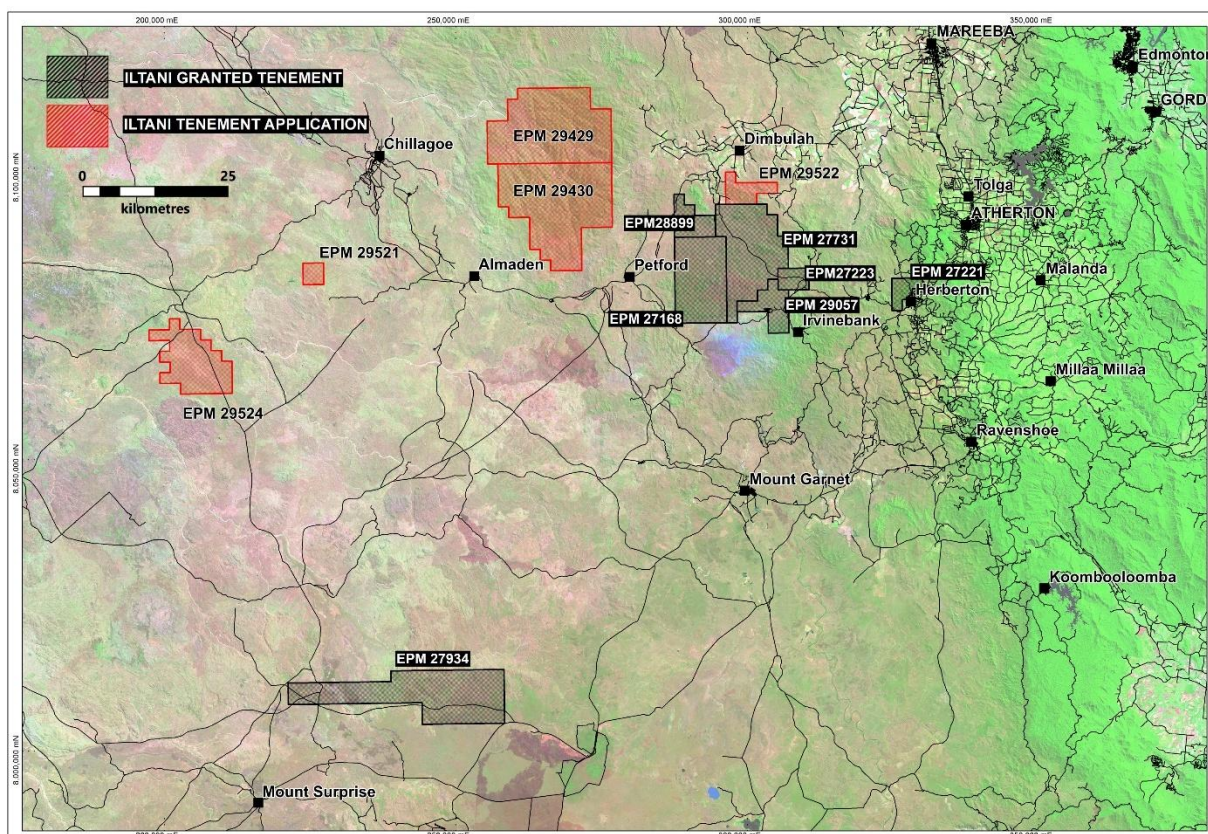
As part of ongoing business development activities, Ittani has been actively targeting projects (acquisition and/or application) identified as highly prospective (based on a combination of geology, previous exploration and/or the presence of historical workings/mineral occurrences) within trucking distance of a potential processing plant at Orient.

During the quarter, Ittani lodged three applications (EPM 29521, EPM 29522 and EPM 29524). All applications were competitive (multiple applicants) and Ittani was ranked as the priority applicant for all three areas applied. The applications will proceed to grant and are expected to be granted within the next 6 to 12 months.

Table 5 Ittani EPM Applications

Application	Name	Sub Blocks	Target
EPM 29429	Featherbeds (Central)	73	Ag-In-Pb-Zn, Au
EPM 29430	Featherbeds South	79	Ag-In-Pb-Zn, Au
EPM 29521	Silver Dollar	4	Ag-In-Pb-Zn, Au
EPM 29522	Sand Creek	9	Ag-In-Pb-Zn, Au, W
EPM 29524	Cherry Creek	34	Ag-In-Pb-Zn, Au

Figure 4 Regional Application Activity



**4. Corporate Update****4.1. Cash Balance**

As 30 June 2026, the Company had a cash balance of \$7.52M.

4.2. Exploration Expenditure

During the quarter the Company spent \$1.05 million on exploration activities and payments to geological consultants, drilling costs for the March 2026 and June 2026 quarter and project study costs.

There were no production activities were carried out during the quarter.

4.3. Capital Structure

As 30 June 2026, the Company had a total of 79,724,380 ordinary shares on issue.

4.4. June 2026 Quarter ASX Releases

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Table 6 Ittani Quarter Ending 30 June 2026 ASX Releases

Date	Announcement
2 April 2026	Ittani prepares for April infill and target drilling at Orient, QLD
22 April 2026	ILT March 2026 Quarterly Activities Report & Appendix 5B
27 April 2026	Drilling commenced at Orient, QLD
5 May 2026	ILT RIU Sydney Resources Round-Up May 2026 Presentation
14 May 2026	ILT accelerates drilling at QLD Orient Silver-Indium Project
11 June 2026	Ittani intersects broad high-grade silver-indium mineralisation at Orient West

These announcements are available for viewing on the Company’s website www.iltaniresources.com.au under the Investors tab. Ittani Resources confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About Iltani Resources

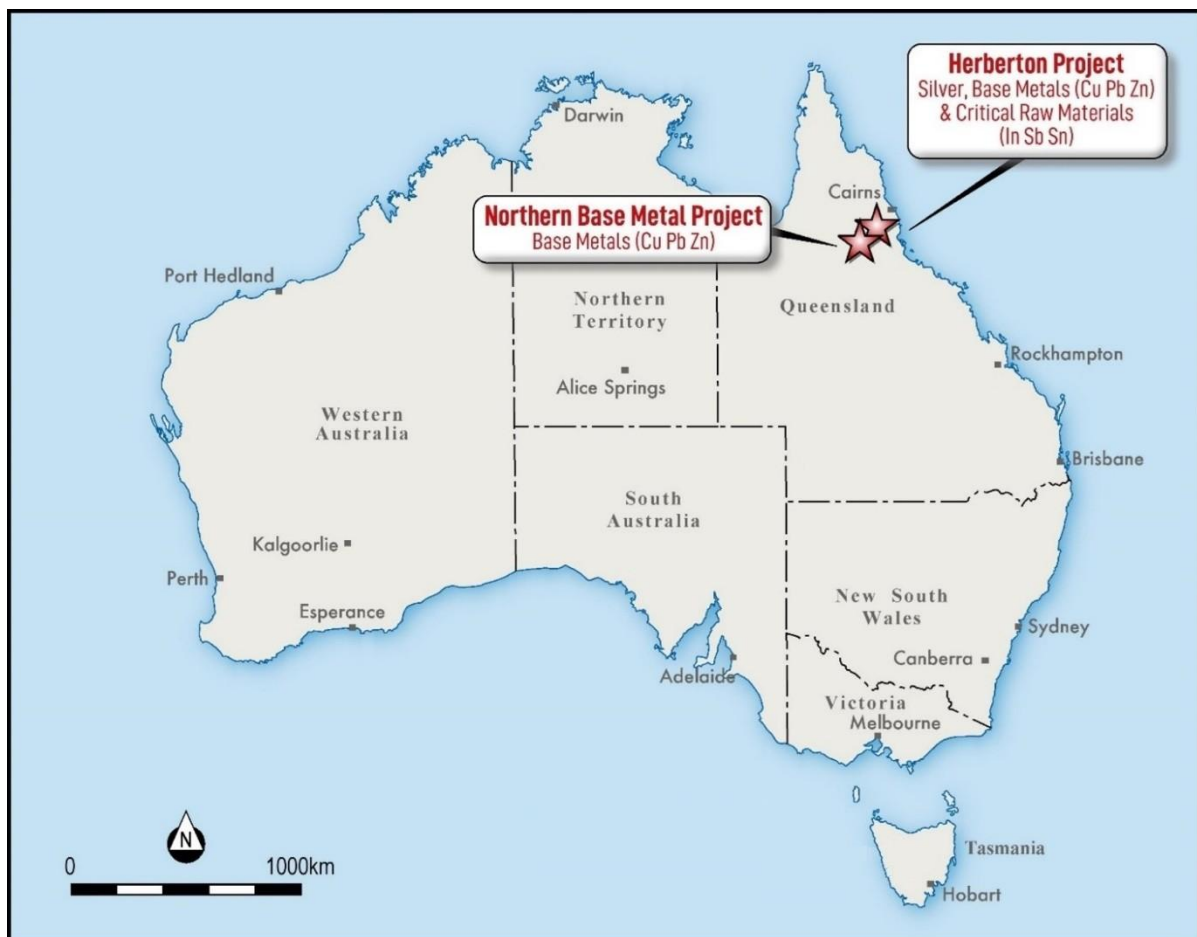
Iltani Resources (ASX: ILT) is an ASX listed company focused on shareholder value creation through the discovery, development and production of base metals, precious metals and critical minerals.

Iltani has built a portfolio advanced Australian exploration and development projects, including the Orient Silver-Indium Project, part of the larger Herberton Project in Northern Queensland.

With the support from the recent Queensland Investment Corporation \$8.0M funding package, Iltani is undertaking an aggressive drilling program at Orient, seeking to materially increased the current Mineral Resource Base whilst advancing Orient towards production.

Additional projects include the Northern Base Metal Project in Northern Queensland which is highly prospective for base metal mineralisation, particularly copper. Iltani is also seeking to grow its project portfolio through application and acquisition, targeting Australian base, precious and critical minerals opportunities.

Figure 5 Iltani Project Portfolio





Competent Persons Statement

Orient Mineral Resource Estimate

The information in this report that relates to the Orient Mineral Resource Estimate is based on information compiled by Mr Louis Cohalan who is a member of The Australasian Institute of Geologists (AIG), and is a full time employee of Mining One Consultants, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Mr Cohalan consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Exploration Target

The Exploration Target estimate has been prepared by Mr Stuart Hutchin, who is a Member of the Australian Institute of Geoscientists. Mr Hutchin is a full-time employee of Mining One Consultants. Mr Hutchin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr Hutchin consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.

Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Mr Erik Norum who is a member of The Australasian Institute of Geologists (AIG), and is an employee of Iltani Resources Limited., and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Mr Norum consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Information in this report that relates to previously reported Exploration Results has been cross-referenced in this report to the date that it was reported to the ASX. Iltani Resources Limited confirms that it is not aware of any new information or data that materially affects information included in the relevant market announcements.


Metallurgical Equivalent Calculation – Additional Disclosure

The equivalent silver formula is $Ag\ Eq. = Ag + (Pb \times 35.5) + (Zn \times 50.2) + (In \times 0.47)$

Table 7 Metal Equivalent Calculation - Recoveries and Commodity Prices

Metal	Price/Unit	Recovery
Silver	US\$20/oz	87%
Lead	US\$1.00/lb	90%
Zinc	US\$1.50/lb	85%
Indium	US\$350/kg	85%

Please refer to the release dated 14 November 2023 (Test Work Confirms Silver-Indium Production Potential) detailing the historical test work which Iltani is using to support the metal equivalent calculation.

The metal equivalent calculation (Ag Eq.) assumes lead and silver will be recovered to a lead concentrate and zinc, silver and indium will be recovered to a zinc concentrate. It is Iltani's opinion that all the elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

It should be noted that there are other metals present, notably antimony and tin, which have the potential to be included in the metallurgical equivalent calculation, but at this stage, Iltani has chosen not to do so. These metals will likely also be recovered to the concentrates, notably the lead concentrate, however Iltani is currently assuming that these metals will not be payable, so are excluded from the metallurgical equivalent calculation.

Should this situation change, and the antimony and tin become payable in the lead concentrate and/or metallurgical test work indicates that the antimony or tin can be recovered to a separate concentrate where they are payable, then the metallurgical equivalent calculation could be expanded to include these metals.



Orient West Exploration Target – Additional Disclosure

1. Summary of Relevant Exploration Data

The Exploration Target is based on the interpretation of the following geology and mineralisation data that has been collated as of the date of this announcement, which includes previously reported exploration results, and information in this report that relates to previously reported exploration results has been cross-referenced in this report to the date it was reported to the ASX. Exploration data is comprised of:

- 22 reverse circulation (RC) drill holes completed for 4,406 metres drilled.
- 2,773 assay results from RC drill hole samples
- Detailed surface geological mapping
- Wireframing and 3D block modelling of the Orient West mineralised vein systems.

Historical exploration completed at Orient includes:

- 255 rock chip assay results from Orient East and Orient West
- Geophysical data sets (14km² drone mag survey over the Orient area plus 7.18-line km of a dipole-dipole Induced Polarisation survey)
- Great Northern Mining Corporation (GNMC) completed 16 diamond drill holes at Orient West in the 1970s. Drilling did not delineate the margins of mineralisation, leaving it open to extension in all directions. GNMC undertook limited assay of the drill samples (core and percussion) with a focus on the high-grade vein system. Extensive low-grade mineralisation was logged, usually forming halos around the higher grade veins but this was not assayed. The assay data was not used in the Exploration Target estimation process (due to lack of certainty of the data), and the geological data was used in the wireframing process.

2. Methodology to Determine the Grade and Tonnage Range for the Exploration Target

Resource estimation was performed using Leapfrog Edge by Mining One Pty Ltd, Melbourne.

Wireframes were constructed for each individual vein. Mineralised intercepts in downhole drilling align from section to section along structures that can be assumed to be continuous between drilling. Mineralised zones broadly pinch and swell but can confidently be linked together across drilled sections.

Assays were composited in each domain to 1m which is the nominal assay interval. Domains were snapped to assay intervals. Ag, Pb, Zn & In were estimated from the composites in each domain using hard boundaries using ordinary kriging and inverse distance squared (ID2) estimation. Parent cell grades were estimated within each domain, dependent upon data density and if variographic analysis was possible. The domains containing the greatest amount of data were estimated using ordinary kriging (OK), with domains comprising less or sparse data being estimated via inverse distance squared (ID2) or nearest neighbour (NN) methodologies.

A multiple-pass estimation strategy was applied. Quantitative Kriging Neighbourhood Analysis (QKNA) assisted with the selection of search distances and sample number constraints. Extrapolation was limited to approximately half the nominal drill spacing. The relative correlation of metals estimated resulted in similar outcomes from variography and QKNA. Given the higher contribution of Ag to the resource, these values were applied for the other elements (As, In, Pb, Zn).

The Block Model has parent blocks 20m x 20m x 10m. It is sub-blocked using an octree method 8 x 8 x 16 resulting in sub-blocks as small as 2.5 m x 2.5m x 0.625m to honour the vein geometry even as they pinch out or splay against each other.



The Exploration Target is reported from the same Orient West Resource Block Model. It consists of the remaining blocks that are either “Unclassified” or outside the RPEEE (Reasonable Prospects for Eventual Economic Extraction) optimised pit shell.

3. Progress Towards a Mineral Resource Estimate

Proposed exploration activities designed to progress the Orient West Exploration Target to a Mineral Resource Estimate will consist of an infill drilling program and are planned to take place over the next 6 to 12 months.

Orient East Exploration Target – Additional Disclosure

1. Summary of Relevant Exploration Data

The Orient East Exploration Target is based on the interpretation of the following geology and mineralisation data that has been collated as of the date of this announcement and information in this report that relates to previously reported exploration results has been cross-referenced in this report to the date it was reported to the ASX. Exploration data is comprised of:

- 35 reverse circulation (RC) drill holes completed for 5,154 metres drilled.
- 2,522 assay results from RC drill hole samples
- Detailed surface geological mapping
- Wireframing and 3D block modelling of the Orient East mineralised vein systems.

(NB: drill samples comprise 1m cone split samples, 4m composite spear samples, with some samples not submitted for assay as they were first tested with a portable XRF device).

Historical exploration completed at Orient includes:

- 255 rock chip assay results from Orient East and Orient West
- Geophysical data sets (14km² drone mag survey over the Orient area plus 7.18-line km of a dipole-dipole Induced Polarisation survey)
- Great Northern Mining Corporation (GNMC) completed 16 diamond drill holes at Orient West and five diamond drill holes at Orient East in the 1970s. Drilling did not delineate the margins of mineralisation, leaving it open to extension in all directions. GNMC undertook limited assay of the drill core samples with a focus on the massive sulphide high grade veins only. Extensive low-grade mineralisation was logged, usually forming halos around the higher grade veins but this was not assayed. The historic drill data was not used in the Exploration Target estimation process due to lack of certainty of the data.

2. Methodology to Determine the Grade and Tonnage Range for the Exploration Target

Resource estimation was performed using Leapfrog Edge by Mining One Pty Ltd, Melbourne.

Wireframes were constructed for each individual vein. Mineralised intercepts in downhole drilling align from section to section along structures that can be assumed to be continuous between drilling. Mineralised zones broadly pinch and swell but can confidently be linked together across drilled sections.

Assays were composited in each domain to 1m which is the nominal assay interval. Domains were snapped to assay intervals. Ag, Pb, Zn & In were estimated from the composites in each domain using hard boundaries using ordinary kriging and inverse distance squared (ID2) estimation. Parent cell grades were estimated within each domain, dependent upon data density and if variographic analysis was possible. The domains containing the greatest amount of data were estimated using ordinary kriging (OK), with domains comprising less or sparse data being estimated via inverse distance squared (ID2) or nearest neighbour (NN) methodologies.



A multiple-pass estimation strategy was applied. Quantitative Kriging Neighbourhood Analysis (QKNA) assisted with the selection of search distances and sample number constraints. Extrapolation was limited to approximately half the nominal drill spacing. The relative correlation of metals estimated resulted in similar outcomes from variography and QKNA. Given the higher contribution of Ag to the resource, these values were applied for the other elements (As, In, Pb, Zn).

The Block Model has parent blocks 15m x 15m x 15m. It is sub-blocked using an octree method 16 x 16 x 16 resulting in sub-blocks as small as 0.9375m x 0.9375m x 0.9375m to honour the vein geometry even as they pinch out or splay against each other.

The Exploration Target is reported from the same Orient East Resource Block Model. It consists of the remaining blocks that are either "Unclassified" or outside the RPEEE (Reasonable Prospects for Eventual Economic Extraction) optimised pit shell.

3. Progress Towards an Orient East Mineral Resource Estimate

Proposed exploration activities designed to progress the Orient East Exploration Target to a Mineral Resource Estimate will consist of infill drilling and are planned to take place over the next six to twelve months.


Appendix A – Tenement Interests

As 30 June 2026, Iltani had an interest in the following tenements and projects:

Table 8 Iltani Tenement Interests as 30 June 2026

Tenement	Location	Project	Status	Interest acquired / disposed of during the quarter	Beneficial Interest held at the end of the quarter
EPM 27168	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27221	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27223	Australia (Queensland)	Herberton	Granted	-	100%
EPM 27731	Australia (Queensland)	Herberton	Granted	-	100%
EPM 28899	Australia (Queensland)	Herberton	Granted	-	100%
EPM 29057	Australia (Queensland)	Herberton	Granted	100%	100%
EPM 27934	Australia (Queensland)	Northern Base Metal	Granted	-	100%
EPM 29429	Australia (Queensland)	Herberton	Application	-	-
EPM 29430	Australia (Queensland)	Herberton	Application	-	-
EPM 29521	Australia (Queensland)	Herberton	Application	-	-
EPM 29522	Australia (Queensland)	Herberton	Application	-	-
EPM 29524	Australia (Queensland)	Herberton	Application	-	-
EL33/2022	Australia (Tasmania)	Mount Read Volcanics	Granted	(100%)	-
EL6/2024	Australia (Tasmania)	Mount Read Volcanics	Granted	(100%)	-

**Appendix 5B related party payments**

Amounts included in section 6.1 of the Appendix 5B relate to Director's fees paid for the June 2026 quarter. The Company also made payments to JM Corporate Services Pty Ltd, an entity related to Director Justin Mouchacca, for Company Secretarial and Accounting Services provided during the quarter amounting to \$27,000.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ILTANI RESOURCES LIMITED

ABN

21 649 345 308

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(57)	(228)
	(e) administration and corporate costs	(102)	(506)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	84	180
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	230
1.8	Other (Proceeds from grant of royalty)	-	-
1.9	Net cash from / (used in) operating activities	(75)	(324)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	165
	(c) property, plant and equipment	-	(97)
	(d) exploration & evaluation	(1,051)	(4,301)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Receipt of CIE Grant)	-	-
2.6	Net cash from / (used in) investing activities	(1,051)	(4,233)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,204
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	502	502
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from QIC funding)	-	6,000
3.10	Net cash from / (used in) financing activities	502	8,706

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,139	3,366
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(75)	(324)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,051)	(4,233)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	502	8,706

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,515	7,515

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,515	8,139
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,515	8,139

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	39
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(75)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,051)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,126)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,515
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,515
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	6.7
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.