Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Ioneer Ltd
ABN 76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bernard Anthony Rowe
Date of last notice	17 July 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mopti Pty Limited; Mopti Management Pty Limited. Each entity above is controlled by Bernard Rowe
Date of change	2-7 November 2025
No. of securities held prior to change	<u>Indirect: Mopti Pty Limited</u> 36,690,902 fully paid ordinary shares 400,000 ADRs.2 (Note: Each ADR accounts for 40 fully paid ordinary shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited). <u>Indirect: Mopti Management Pty Limited</u> 5,826,182 fully paid ordinary shares <u>Direct: Bernard Anthony Rowe</u> 15,909,822 fully paid ordinary shares 6,700,196 performance rights

+ See chapter 19 for defined terms.

Class	Performance Rights & Ordinary Shares
Number acquired	13,877,598 Performance Rights 4,379,289 Ordinary Shares
Number disposed	4,379,289 Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	13,877,598 performance rights for nil consideration
No. of securities held after change	Indirect: Mopti Pty Limited 36,690,902 fully paid ordinary shares 400,000 ADRs.2 (Note: Each ADR accounts for 40 fully paid ordinary shares. The ADRs are issued by The Bank of New York Mellon and the custodian is HSBC Bank Australia Limited). Indirect: Mopti Management Pty Limited 5,826,182 fully paid ordinary shares Direct: Bernard Anthony Rowe 20,289,111 fully paid ordinary shares 16,198,505 performance rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of employee performance rights into ordinary Shares Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 31 October 2025

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.