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ASX Announcement
31 July 2026

Q4 FY26 Quarterly Activities Report and Appendix 4C

Q4 FY26 highlights:

- **Cash receipts of A$803k, an increase of 14% versus previous corresponding period ("pcp");**
- **FY26 cash receipts of A$3.431M an increase of 29% versus pcp;**
- **UK Education:**
  - **Segment revenue cash receipts of $A590k, an increase of 15.9% versus pcp; and**
  - **Renegotiation of Convera UK agreement on more favourable terms**
- **USA and Canada:**
  - **Successfully negotiated the terms for a platform agreement to be offered to a portfolio of a minimum 283 Universities in the USA**
- **Finalisation of several new product developments for Education and other sectors**

IODM Limited (ASX: IOD) ("**IODM**" or "**the Company**"), is pleased to release its Quarterly Activities Report and Appendix 4C for the period ended 30 June 2026 ("**Q4 FY26**" or "**Quarter**").

Quarter cash receipts in amount of A$803k exceeded pcp by $100k representing an increase of 14.2%, and in line with the company's forecast. The principal driver of the increased cash receipts was UK Education which experienced a 15.9% increase over pcp to A$590k.

IODM Group Cash Receipts 4QFY26 v PCP				
Sector	4QFY26	4QFY25	Uplift	
	AUD$	AUD$	AUD$	%
UK	590,000	509,000	81,000	15.9%
Other	213,000	194,000	19,000	9.8%
Total	803,000	703,000	100,000	**14.2%**

AUDGBP assumption = 0.4985

UK Education

Achieving a 15.9% cash receipts increase on pcp (to A$590k), UK Education continued to be the strongest contributor to the Company's Q4 cash receipts.

During the quarter, the company successfully renegotiated the UK Convera agreement, that was entered into on 1 January 2024 for a period of two years. Under the new agreement Convera will no longer have exclusivity in the UK and Europe. Given the strong stand-alone brand presence that the company now enjoys in the UK, the board and executive team felt it was commercially advantageous for the company to be in a position where it had the option to work with other payment companies in the Higher Education sector without restriction.

Under the new agreement the company will now receive an increase in revenue share percentage on the initial five universities that were onboarded by January 2024 from 25% to 30% representing a 20% uplift. The 30% revenue share percentage will now be applied to all onboarded universities.

In addition there are two universities that have been implemented during the quarter and an additional three universities (including one in Europe) in the advanced onboarding stage bringing the number of universities that are implemented or in the process of onboarding to twenty-one. Following this there are a further four universities that are likely to enter the onboarding phase during Q1FY27 coinciding with the new UK academic year.

USA

During the Quarter the Company with its partner TransferMate successfully negotiated the terms for a software platform agreement to be offered to a portfolio of 283 universities in the USA.

Under the agreement IODM and TransferMate will offer the connect platform to US university clients of one of the largest Higher Education service providers, specialising in commerce and credential solutions across the sector.

The IODM Connect platform will be offered to 283 university clients, via service level agreements, to assist with their outstanding debt. Initially, the 283 University clients represent the current footprint that TransferMate has with the provider but does not include the total number of universities in the provider's portfolio, estimated to be ~1,000 American universities whilst the proposed rollout covers the total number of universities that they currently service. As disclosed at the time the implementation of these Universities will commence from the start of FY27. It is also the intention for IODM to enter into a service level agreement with the respective universities.

Product Development

During the quarter the company also finalised the development of several new features for the education sector which will be available to UK Uni's in the Northern Hemisphere autumn. The new features consist of an E-Commerce store, a digital credit scoring system that can be used to provide a numerical score about around the likelihood of a student to pay, allowing the university to make an informed decision on how they treat that student for collection purposes. Finally, the company has developed a 'Proof of life' link that will allow people to digitally upload their identification details to prove their existence. This will be offered to pension fund clients of payment companies who need to make regular payments to expat pensioners.

These developments will provide additional revenue to the company by way of increased payment volumes, as well as platform fees.

The company advises it is also expecting an R&D rebate for FY26 of in excess of $500k, which is consistent with prior years.

IODM CEO, Mark Reilly said:

"IODM finished the 2026 financial year with a strong 4th quarter. As, expected, UK Education continued to perform strongly in all areas, and leverage the company's strong branding and product reputation, which will continue to grow as the company launches its new product offerings in the Northern Hemisphere Autumn, as well as increase its footprint into continental Europe following the imminent implementation of its first Uni in that region.

The company is also extremely excited about its transformational agreement in the USA in conjunction with TransferMate and looks forward to updating the market on the progress of this opportunity going forward."

Corporate and Additional Information

Payments to related parties and their associates during the Q4 FY26, totalling $37k were in respect of directors' fees.

This announcement is authorised by IODM's Board of Directors

– END –

About IODM

IODM is a leading accounts receivable ("AR") solution provider that utilises digital technology to optimise automation. The product ("IODM Connect") is a unique cloud-based software platform delivering a complete working capital communications solution comprising a fully integrated end-to-end AR process supporting clients with invoicing, query management, payment reminders, escalation, analytics and more.

IODM Connect drives and delivers increased client productivity and timely customer payments while reducing costs, minimising human error and decreasing bad and doubtful debt provisioning. The AR solution is currency agnostic and a customisable application that seamlessly integrates with any accounting ERP software package.

IODM operates globally and is headquartered in Melbourne, Australia. To learn more, please visit www.iodmconnect.com "

For more information, please contact:

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

IODM LIMITED

ABN	**Quarter ended ("current quarter")**
28 102 747 133	30 JUNE 26

Consolidated statement of cash flows			Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		803	3,431
1.2	Payments for			
	(a)	research and development	0	0
	(b)	product manufacturing and operating costs	(604)	(2,166)
	(c)	advertising and marketing	(13)	(68)
	(d)	leased assets	0	0
	(e)	staff costs	(817)	(3,241)
	(f)	administration and corporate costs	(134)	(786)
1.3	Dividends received (see note 3)		0	0
1.4	Interest received		5	16
1.5	Interest and other costs of finance paid		(82)	(110)
1.6	Income taxes paid		-	(5)
1.7	Government grants and tax incentives		-	682
1.8	Other (provide details if material)		0	0
1.9	**Net cash from / (used in) operating activities**		**(842)**	**(2,247)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	0	0
	(b)	businesses	0	0
	(c)	property, plant and equipment	0	(2)
	(d)	investments	0	0
	(e)	intellectual property	0	0

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
	(f) other non-current assets	0	0
2.2	Proceeds from disposal of:		
	(a) entities	0	0
	(b) businesses	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) intellectual property	0	0
	(f) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (Redeem refundable security deposit)	0	(24)
2.6	**Net cash from / (used in) investing activities**	**0**	**(26)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	0
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	0	(12)
3.5	Proceeds from borrowings	1,000	3,190
3.6	Repayment of borrowings	(46)	(685)
3.7	Transaction costs related to loans and borrowings	0	0
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	**Net cash from / (used in) financing activities**	**954**	**2,493**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	297	190
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(842)	(2,247)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	0	(26)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	954	2,493
4.5	Effect of movement in exchange rates on cash held	16	15
4.6	**Cash and cash equivalents at end of period**	**425**	**425**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	425	297
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other (provide details)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**425**	**297**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,400	1,400
7.2	Credit standby arrangements	0	0
7.3	Other (please specify)	0	0
7.4	**Total financing facilities**	1,400	1,400

7.5	**Unused financing facilities available at quarter end**	0

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

$400K unsecured loan from Plutus Pty Limited at 15% pa maturity date August 2026

$1M K facility secured loan from Riverfort Capital at 9.6% pa maturity date Sept 26 can be repaid in equity at lenders choice.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(843)
8.2	Cash and cash equivalents at quarter end (item 4.6)	425
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	425
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.5

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No as the company expects an increase in cash receipts and revenue as has been consistent over the last 12 months following the continued onboarding of additional Universities and accounts within the universities in the UK. Also, the commencement of the academic year for Northern hemisphere universities coincides with higher student payments, which will now include North American Universities.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

The IOD Board will continue to manage capital in a prudent manner that benefits shareholders.

The directors will continue to run low cash liquidity levels for the foreseeable future to ensure that shareholder value is protected, whilst it monitors the timing and acceleration of its North American platform rollout.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

IOD expects to continue its operations and meet it business objectives as pursuant to the answers provided in Questions 1 and 2 of Section 8.6.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

31 JULY 2026

Date: ....

BY THE BOARD OF IODM LIMITED

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.