



Announcement Summary

Entity name

ION VIDEO LTD

Announcement Type

New announcement

Date of this announcement

Thursday May 21, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IOV	ORDINARY FULLY PAID	30,482,542	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ION VIDEO LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

149796332

1.3 ASX issuer code

IOV

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

IOVAZ : CONVERTIBLE NOTES

TO (Existing Class)

ASX +security code and description

IOV : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,650,000

The first date the options were exercised or other +convertible securities were converted

19/5/2026

The last date the options were exercised or other +convertible securities were converted

21/5/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

21/5/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

6,096,406

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares are being issued in conversion of convertible notes under the March 2025 Convertible Note Deed at a deemed price of \$0.20 per share.

Number of +securities to be quoted

24,386,136

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares are being issued in conversion of convertible notes under the March 2025 Convertible Note Deed at a deemed price of \$0.10 per share.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
IOV : ORDINARY FULLY PAID	131,594,529

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOVAZ : CONVERTIBLE NOTES	0
IOVAAA : OPTION EXPIRING 30-JUN-2027 EX \$0.20	2,937,000
IOVAY : OPTION EXPIRING 30-JUN-2027 EX \$0.40	260,000
IOVAW : OPTION EXPIRING 30-JUN-2026 EX \$0.40	60,000
IOVAAG : OPTION EXPIRING 05-SEP-2026 EX \$0.50	250,000
IOVAAL : OPTION EXPIRING 31-DEC-2029 EX \$0.20	2,325,000
IOVAAK : OPTION EXPIRING 30-NOV-2028 EX \$0.20	3,000,000
IOVAAI : OPTION EXPIRING 30-NOV-2029 EX \$0.10	4,000,000
IOVAAH : OPTION EXPIRING 30-SEP-2027 EX \$0.20	500,000
IOVA AJ : OPTION EXPIRING 31-OCT-2029 EX NIL	3,000,000
IOVAAB : OPTION EXPIRING 31-JAN-2028 EX NIL	150,000
IOVA AE : OPTION EXPIRING 30-SEP-2029 EX NIL	4,500,000
IOVAU : OPTION EXPIRING 30-JUN-2026 EX \$0.70	170,000
IOVAX : OPTION EXPIRING 31-JUL-2026 EX \$0.40	1,665,991

