ION

ION Video Ltd (ASX:IOV)

Operating runway extended

Melbourne, Australia, 04 August 2026: ION Video Limited (**ION** or the **Company**) is pleased to provide an update on its operating runway and capital structure following recent share issues as a result of the redemption and conversion of all remaining convertible notes and exercise of various share options.

Highlights:

1. **$612,498 raised through the exercise of options issued in 2023 expiring in June / July 2026**
2. **Operating runway extends out by six months to December 2027**
3. **Commercial activity progressing with US meetings underway**

A total of $612,498 in funds have been raised from the exercise of options issued in 2023 and expiring in June / July 2026, of which ION Board and management contributed $170,367, further aligning their interests with those of shareholders.

With funds raised from these exercised options and the implementation of further cost control initiatives, based on budgeted operating expenditure and anticipated R&D Tax Incentive receipts both in the UK and Australia, the Company expects to have sufficient funding for its operations through to December 2027, increasing operating runway by a further six months from previous expectations.*

With the additional shares issued following conversion of the notes and exercise of options, ION's capital structure comprises approximately 133.6m shares on issue and 21.5m options with various exercise prices. Board and management currently in aggregate hold approximately 35% of ION shares on a fully diluted basis.

Separately, ION representatives are currently in the United States progressing commercial discussions for potential proof-of-concept (POC) engagements with a number of organisations across various sectors. ION also recently met with representatives from the Australian Government's eSafety Commissioner and the Industry Insights and Enablement team to discuss the Company's technology and its potential applications. At this stage, no commercial terms have been agreed with any party, and they remain subject to ongoing technical, commercial and legal engagement.

This announcement is approved for release by the Board of Directors.

** Assuming operating expenditure remains broadly consistent with current budget, the anticipated R&D tax incentives are received in the amounts and within the specified timeframe referred to and there is no material change in the scope or operating costs.*

ENDS

Authorised for release by the Board of Directors

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About ION Video Limited

ION Video Limited (ASX: IOV) is an infrastructure company that has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. Protected by four foundational patents, ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit www.ion.video

Forward-Looking Statements

This announcement contains forward-looking statements regarding ION's technology, market positioning and strategic priorities. These statements are based on current expectations and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied in these statements. This announcement has been prepared in compliance with ASX Listing Rule 3.1 regarding continuous disclosure obligations.

Important Notices

Some of the statements appearing in this announcement may be in the nature of forward looking statements.

You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which ION operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement.

No forward looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside of ION's control. ION does not undertake any obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.

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