



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Thursday April 02, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options Expiring 2 April 2031 EX \$18.00	1,030,169	02/04/2026
New class - code to be confirmed	Options Expiring 2 April 2031 EX \$22.00	1,165,965	02/04/2026
New class - code to be confirmed	Performance Rights Expiring 2 April 2031	434,030	02/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued to Directors as approved at the General Meeting held on 19 March 2026

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options Expiring 2 April 2031 EX \$18.00

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03056452-6A1312013&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 18.00000000

Expiry date

2/4/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IPX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options to directors of the Company following shareholder approval received on 19 March 2026



Issue details

Number of +securities

1,030,169

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options to directors of the Company as part of their compensation arrangements

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Options Expiring 2 April 2031 EX \$22.00

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03056452-6A1312013&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 22.00000000

Expiry date

2/4/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IPX : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options to directors of the Company following shareholder approval received on 19 March 2026

Issue details

Number of +securities

1,165,965

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of options to directors of the Company as part of their compensation arrangements

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights Expiring 2 April 2031

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/4/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03056452-6A1312013&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Performance Rights to directors of the Company following shareholder approval received on 19 March 2026



Issue details

Number of +securities

434,030

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Performance Rights to directors of the Company as part of their compensation arrangements

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	339,384,070

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	106,093
IPXAAC : OPTION EXPIRING 30-JUN-2027 EX \$8.00	1,305,000
IPXAAD : OPTION EXPIRING 10-APR-2029 EX \$5.00	1,374,746
IPXAAE : PERFORMANCE RIGHTS EXPIRING 10-APR-2031	3,473,409
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	400,000
IPXAAB : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	445,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	30,000
IPXAA : OPTION EXPIRING 01-APR-2027 EX \$10.00	235,000
IPXAP : RESTRICTED STOCK UNITS	3,547,915
New class - code to be confirmed : Options Expiring 2 April 2031 EX \$18.00	1,030,169
New class - code to be confirmed : Options Expiring 2 April 2031 EX \$22.00	1,165,965
New class - code to be confirmed : Performance Rights Expiring 2 April 2031	434,030



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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