500000Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IperionX Limited**
ABN	**84 618 935 372**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Todd HANNIGAN
Date of last notice	March 30, 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	DITM Holdings Pty Ltd (as trustee for The DITM Family Trust) (director of trustee) DITM Holdings Pty Ltd (as trustee for The Hannigan Superannuation Fund) (director of trustee)
Date of change	April 2, 2026
No. of securities held prior to change	• 25,628,334 fully paid ordinary shares ("Shares") • 50,000 ADSs (representing 500,000 Shares) • 454,464 restricted stock units ("RSUs") • 306,302 A$6.00 Performance Rights • 306,302 A$7.00 Performance Rights • 306,302 A$8.00 Performance Rights
Class	• Options expiring April 2, 2031, exercise price A$18.00, and vesting after continuous service to the Company until April 2, 2030 ("A$18.00 Options") • Options expiring April 2, 2031, exercise price A$22.00, and vesting after continuous service to the Company until April 2, 2030 ("A$22.00 Options") • Performance Rights expiring April 2, 2031 which, subject to (a) the Company achieving a 30-day VWAP on ASX of at least A$18.00 per share before April 2, 2030 and (b) continuous service to the Company until April 2, 2030, shall vest and convert into an equivalent number of Shares ("A$18.00 Performance Rights")

Number acquired	• 465,410 A$18.00 Options • 526,760 A$22.00 Options • 196,086 A$18.00 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – issued as part of compensation arrangements following shareholder approval
No. of securities held after change	• 25,628,334 Shares • 50,000 ADSs (representing 500,000 Shares) • 454,464 RSUs • 465,410 A$18.00 Options • 526,760 A$22.00 Options • 306,302 A$6.00 Performance Rights • 306,302 A$7.00 Performance Rights • 306,302 A$8.00 Performance Rights • 196,086 A$18.00 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options and Performance Rights following shareholder approval received at the Company's General Meeting held on 19 March 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

Rule 3.19A.2

Appendix 3Y

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**IperionX Limited**
ABN	**84 618 935 372**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anastasios ARIMA
Date of last notice	March 30, 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Moshos Family Investments Pty Ltd ATF Moshos Family Trust (director, shareholder and beneficiary)
Date of change	April 2, 2026
No. of securities held prior to change	• 12,206,782 fully paid ordinary shares ("Shares") • 12,800 ADSs (representing 128,000 Shares) • 738,576 restricted stock units ("RSUs") • 435,806 A$6.00 Performance Rights • 435,806 A$7.00 Performance Rights • 435,806 A$8.00 Performance Rights
Class	• Options expiring April 2, 2031, exercise price A$18.00, and vesting after continuous service to the Company until April 2, 2030 ("A$18.00 Options") • Options expiring April 2, 2031, exercise price A$22.00, and vesting after continuous service to the Company until April 2 2030 ("A$22.00 Options") • Performance Rights expiring April 2, 2031 which, subject to (a) the Company achieving a 30-day VWAP on ASX of at least A$18.00 per share before April 2, 2030 and (b) continuous service to the Company until April 2, 2030, shall vest and convert into an equivalent number of Shares ("A$18.00 Performance Rights")

+ See chapter 19 for defined terms.

Number acquired	• 564,759 A$18.00 Options • 639,205 A$22.00 Options • 237,944 A$18.00 Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil - issued as part of compensation arrangements following shareholder approval
No. of securities held after change	• 12,206,782 Shares • 12,800 ADSs (representing 128,000 Shares) • 738,576 RSUs • 564,759 A$18.00 Options • 639,205 A$22.00 Options • 435,806 A$6.00 Performance Rights • 435,806 A$7.00 Performance Rights • 435,806 A$8.00 Performance Rights • 237,944 A$18.00 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options and Performance Rights following shareholder approval received at the Company's General Meeting held on March 19, 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable