

Leadership changes to drive next phase of growth

KEY HIGHLIGHTS

- **Former Winsome Resources Executive Director Simon Iacopetta appointed Strategic Advisor to the Board**
- **Chris Evans transitions to Executive Chairman, strengthening leadership as the Company enters its next phase of growth**
- **Mr Iacopetta brings more than 20 years' experience across resources and capital markets, including senior roles at Winsome, Core Lithium and Ramelius Resources**
- **Strategic focus on evaluating opportunities to expand and strengthen the Company's North American critical minerals portfolio and create long-term shareholder value**

IRIS Metals Limited (ASX: IR1) ("IRIS" or "the Company") is pleased to announce the appointment of Simon Iacopetta as Strategic Advisor to the Board and that its current Non-Executive Chairman, Chris Evans, is moving to the role of Executive Chairman.

Mr Iacopetta brings more than 20 years' experience across the resources sector and capital markets, including as Executive Director of Winsome Resources, Chief Financial Officer of Core Lithium during its transition from explorer to ASX 200 producer, and Chief Financial Officer of Ramelius Resources.

Mr Iacopetta has advised and led capital raisings, strategic transactions, project development and corporate development initiatives across exploration, development and producing mining companies.

He will work closely with the Board to support the Company's corporate strategy, capital markets activities, business development and evaluation of strategic opportunities.

Non-Executive Chairman Chris Evans has also transitioned to the role of Executive Chairman. Mr Evans will take a more active role in leading the Company's growth strategy and assessing opportunities to expand its critical minerals portfolio. His employment arrangements remain unchanged.

Executive Chairman Chris Evans said:

"Simon and I have worked successfully together previously, and he brings significant experience across strategy, capital markets and corporate development. His appointment strengthens the Company's capability as we sharpen our strategic focus, pursue growth opportunities and continue working to create long-term shareholder value."

Strategic Advisor Simon Iacopetta said:

"I look forward to working with Chris, the Board and management as the Company enters its next phase of growth. The Company has a clear opportunity to build on its existing portfolio while evaluating opportunities that can deliver meaningful long-term value for shareholders."

ENDS



This announcement was approved for release by the Board of Iris Metals.

For further information, please contact:

COMPANY

Chris Evans

E. admin@irismetals.com

INVESTORS & MEDIA

Luke Derbyshire

E. luke@hellospoke.com.au

About IRIS Metals (ASX:IR1)

Iris Metals Limited is a North American critical minerals exploration and development company with projects in Montana and South Dakota, USA. The Company is advancing the Finley Basin Tungsten Project in western Montana, where IRIS is preparing to undertake a substantial drilling program targeting historically identified tungsten mineralisation.

Tungsten is used in defence, aerospace, advanced manufacturing, energy and electronics applications and is recognised as a critical mineral by the United States Government.

IRIS also holds lithium and rubidium assets in the Black Hills of South Dakota, where the Company has completed extensive drilling, metallurgical test work and resource definition activities.

The Company's strategy is to advance a diversified portfolio of North American critical minerals projects with the potential to support secure domestic supply chains. To learn more, visit www.irismetals.com.