



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)



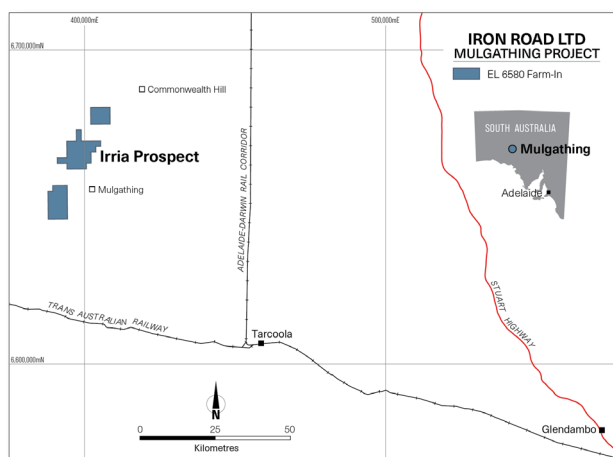
HEAVY MINERAL SANDS FIELD ACTIVITY COMMENCES

AMYAC Access Clearance Survey Undertaken at Irria Prospect

Key points:

- Staged Farm-In agreement and Joint Venture framework with Red Tiger Resources Ltd (RTR) announced on **26 June 2025**.
- Irria Prospect confirmed as having potential for sediment-hosted titanium exposed at or near surface, proximal to significant Heavy Mineral Sands (HMS) discoveries by Petratherm (ASX: PTR) and Marmota (ASX: MEU).
- Access Clearance Survey (ACS) recently undertaken with the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation (AMYAC) - ACS Report detailing mineral exploration operations clearance areas and access conditions expected before end-September 2025.
- Ground truthing, selected hand sediment sampling and heavy mineral assay / sachet logging to commence on receipt of ACS Report in order to confirm priority areas for initial drilling program.
- EPEPR for low-impact drilling program approval lodged with Department for Energy and Mining (DEM) during August, with approval expected to allow drilling and sampling completion by December 2025.

Iron Road Ltd (Iron Road or Company, ASX:IRD) is pleased to advise that Red Tiger Resources Ltd (RTR), accompanied by Iron Road, has successfully undertaken an Access Clearance Survey (ACS) with the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation (AMYAC) at the Irria Prospect situated on EL6580 in South Australia. EL6580 comprises three discrete landholdings located approximately 80km northwest of Tarcoola and 50km west of the Adelaide-Darwin rail corridor. The central tenement landholding contains the Irria Prospect, subject to the initial phase of geological investigation and exploration, with a specific focus on HMS. Recent HMS discoveries by others highlights the potential of the immediate region.



Location of EL6580 comprising three land parcels totalling 196km² approximately 80km northwest of Tarcoola and 50km west of the Adelaide-Darwin rail corridor.

An area of approximately 60km² was traversed during the ACS by AMYAC and RTR, seeking access clearance for low-impact air-core exploratory drilling by means of a light vehicle mounted rig. The ACS also makes provision for an on-site temporary drillers camp. A last step for the ACS is receipt of the ACS Report by AMYAC's specialist consultants, expected within two weeks. Initial planned drilling may comprise up to 4,500m for approximately 112 drill holes. An EPEPR (exploration drilling approval) has been lodged with the Department for Energy and Mining (DEM).



Access Clearance Survey was undertaken by three light vehicles traversing several planned drill lines. An area of approximately 60km² was cleared.

A desktop study by HMS expert Ian Warland, Iron Road's independent Geological Consultant, confirms that at an elevation of 160 to 190m, Algebuckina Sandstone, a potential host of heavy minerals (HM), is expected to occur at the Irria Prospect. This area encompasses a paleovalley identified by Geological Survey of South Australia's Gawler Challenge Phase 2 (GSSA GP2): next generation mineral systems mapping program.

The Company will keep the market appropriately informed as exploratory work progresses.

– Ends –

Authorised for release by the board of Iron Road Ltd

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