

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To Company Name/Scheme Iress Ltd
ACN/ARSN 060 313 359

1. Details of substantial holder (1)

Name First Sentier Group Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A
ACN/ARSN (if applicable) 630 725 558

There was a change in the interests of the substantial holder on 03/07/2026

The previous notice was given to the company on 03/06/2026

The previous notice was dated 29/05/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	21,525,912	11.52%	19,561,685	10.47%

*Note these securities are comprised of 18,679,881 shares in which First Sentier Group Limited and its subsidiaries have voting power and 881,804 securities in which First Sentier Group Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 3 July 2026, has informed it that it has voting power prior to the date of this notice.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
	See annexure B to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
First Sentier Investors RQI Pty Ltd ACN 133 312 017	BNP Paribas Securities		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	295,647 Fully Paid ordinary shares	295,647
First Sentier Investors RQI Pty Ltd ACN 133 312 017	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	823,456 Fully Paid ordinary shares	823,456

First Sentier Investors RQI Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,361,425 Fully Paid ordinary shares	2,361,425
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP MORGAN CHASE		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	271,863 Fully Paid ordinary shares	271,863
First Sentier Investors RQI Pty Ltd ACN 133 312 017	JP Morgan Chase Bank NA		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	692,254 Fully Paid ordinary shares	692,254
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Northern Trust Company		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	980,528 Fully Paid ordinary shares	980,528
First Sentier Investors RQI Pty Ltd ACN 133 312 017	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	515,162 Fully Paid ordinary shares	515,162
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	CITIGROUP GLOBAL MARKETS INC		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,804,272 Fully Paid ordinary shares	2,804,272
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	5,188,665 Fully Paid ordinary shares	5,188,665

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP MORGAN CHASE		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,309,552 Fully Paid ordinary shares	1,309,552
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	1,466,401 Fully Paid ordinary shares	1,466,401
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Singapore		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	2,296,347 Fully Paid ordinary shares	2,296,347
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Advisors (Australia) Limited		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	902,301 Fully Paid ordinary shares	902,301
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	State Street Global Services		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	448,802 Fully Paid ordinary shares	448,802
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Group Limited (indirectly) and has informed First Sentier Group Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Group Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filing of MUFG which will reflect this interest.	881,804 Fully Paid ordinary shares	881,804

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors RQI Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	1-4-5, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name	Lisa Warburton	capacity	Company Secretary
sign here		date	07/07/2026

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated

03/07/2026

L. Warburton

Lisa Warburton

Company Secretary

Dated the 07/07/2026

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)
First Sentier Investors (Luxembourg) EDIF II GP S.À.R.L (Company No. B204413)
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)
First Sentier Investors Asia Holdings Pty Limited (ACN 054 571 701)
First Sentier Investors RQI Pty Ltd (ACN 133 312 017)
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)
First Sentier Investors (UK) IM Limited (Company No. SC047708)
First Sentier Investors (UK) Services Limited (Company No. 03904320)
First Sentier Investors (Hong Kong) Limited (CR No. 11541926)
First Sentier Investors (Ireland) Limited (Company No. 629188)
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)
First Sentier Investors (Singapore) (Company No. 196900420D)
First Sentier Investors UK Holdings Limited (Company No. 03904310)
First Sentier Investors (UK) Funds Limited (Company No. 02294743)
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)
First Sentier Investors International IM Limited (Company No. SC079063)
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 11541934)
FSIB LTD (Registration No. 26193)
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 20492095)
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)
First Sentier Investors EU Holdings Limited (Company No. 727873)
AlbaCore Capital Group Limited (Company No. 727871)
AlbaCore Capital Limited (Company No. 581750)
AlbaCore Capital (UK) Limited (Company No. 10220978)
AlbaCore Capital LLP (Company No. OC412196)
FSSA Holdings Limited (Company No. UEN 202418662W)
FSSA (Singapore) Limited (Company No. UEN 202421579R)
First Sentier Investors (Australia) ADIF Management Pty Ltd (Company No. 686 866 179)
Igne0 (Luxembourg) EDIF IV GP S.à r.l (Company No. B302520)

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated

03/07/2026

L. War

Lisa Warburton

Company Secretary

Dated the 07/07/2026

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
01/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	58,243.67	9,425	Fully Paid ordinary shares	9,425
02/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	931,346.49	154,719	Fully Paid ordinary shares	154,719
02/06/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	387,791.46	64,102	Fully Paid ordinary shares	64,102
02/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	103,934.41	17,266	Fully Paid ordinary shares	17,266
02/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	102,014.16	16,947	Fully Paid ordinary shares	16,947
02/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	1,192,085.47	198,034	Fully Paid ordinary shares	198,034
02/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	975,891.53	162,119	Fully Paid ordinary shares	162,119
03/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,552.25	3,273	Fully Paid ordinary shares	3,273
04/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	72,299.31	11,783	Fully Paid ordinary shares	11,783
04/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	64,015.84	10,433	Fully Paid ordinary shares	10,433
04/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	64,206.06	10,464	Fully Paid ordinary shares	10,464
10/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	129,771.29	20,880	Fully Paid ordinary shares	20,880
10/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	133,363.62	21,458	Fully Paid ordinary shares	21,458
10/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	471,918.76	75,931	Fully Paid ordinary shares	75,931
11/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	26,077.35	4,231	Fully Paid ordinary shares	4,231
11/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	95,313.99	15,578	Fully Paid ordinary shares	15,578
11/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	322,194.09	52,659	Fully Paid ordinary shares	52,659
11/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,630.43	3,185	Fully Paid ordinary shares	3,185
11/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,630.43	3,185	Fully Paid ordinary shares	3,185
12/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	104,896.40	16,976	Fully Paid ordinary shares	16,976
12/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,964.67	3,231	Fully Paid ordinary shares	3,231
15/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	160,529.14	25,564	Fully Paid ordinary shares	25,564

16/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	19,604.04	3,175	Fully Paid ordinary shares	3,175
17/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	132,862.55	21,144	Fully Paid ordinary shares	21,144
17/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	29,042.89	4,633	Fully Paid ordinary shares	4,633
19/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	57,032.68	9,241	Fully Paid ordinary shares	9,241
22/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	696,272.40	112,302	Fully Paid ordinary shares	112,302
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	125,671.04	20,429	Fully Paid ordinary shares	20,429
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	136,319.46	22,160	Fully Paid ordinary shares	22,160
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	19,845.06	3,226	Fully Paid ordinary shares	3,226
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	159,916.99	25,996	Fully Paid ordinary shares	25,996
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	124,156.61	20,647	Fully Paid ordinary shares	20,647
24/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	19,845.06	3,226	Fully Paid ordinary shares	3,226
24/06/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	67,241.50	10,935	Fully Paid ordinary shares	10,935
25/06/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	175,752.47	29,340	Fully Paid ordinary shares	29,340
26/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Purchase	66,288.00	11,048	Fully Paid ordinary shares	11,048
26/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	38,154.69	6,346	Fully Paid ordinary shares	6,346
26/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	29,923.71	4,977	Fully Paid ordinary shares	4,977
26/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,039.33	3,333	Fully Paid ordinary shares	3,333
26/06/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	20,039.33	3,333	Fully Paid ordinary shares	3,333
02/07/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	47,457.09	7,682	Fully Paid ordinary shares	7,682
02/07/2026	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Sale	204,024.72	33,026	Fully Paid ordinary shares	33,026
03/07/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	311,832.42	48,736	Fully Paid ordinary shares	48,736
03/07/2026	First Sentier Investors RQI Pty Ltd ACN 133 312 017	Sale	693,631.35	108,407	Fully Paid ordinary shares	108,407