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MARKET ANNOUNCEMENT

FY26 Half Year Results Trading Update

Sydney, 14 November 2025 – Integrated Research (Company, IR) (ASX: IRI), a leading global provider of observability for business-critical IT ecosystems, provides the following trading update for the half year ended 31 December 2025 (1H FY26). The financial results remain subject to audit.

Highlights

- Execution of product-led growth strategy gathering momentum, increased investment in new products, multiple key new product launches in 1H FY26
- Softer 1H FY26 revenue versus the prior corresponding period (PCP) anticipated in line with softer renewals book, yet to be offset by new customer growth
- Significant increase in the allowance for expected credit losses
- Increased allowance for expected credit losses, investment in new products and softer renewals result in an anticipated EBITDA loss in the range of $3m to $8m for 1H FY26

(A$m)	1H FY26 (Guidance range, unaudited)	1H FY25 (Actual)	% change: 1H FY26 (midpoint) vs 1H FY25
Total Contract Value (TCV)	$23m - $28m	$26.5m	Down 4%
Statutory revenue	$25m - $30.5m	$28.8m	Down 4%
EBITDA [1]	($3m) – ($8m)	$4.6m*	Down 220%

The 1H FY 26 ranges quoted in the table are based on current management estimates, the actual result may vary subject to market conditions and the timing and value of signing client contracts.

**1H FY25 EBITDA (PCP) of $4.6m includes non-operating gains of $3.3m, largely relating to sale of the testing solution business and currency exchange gains/(losses). 1H FY25 EBITDA (PCP) excluding non-operating gains was $1.3m.*

The Company will provide more detail at the forthcoming AGM on Monday, 24 November 2025. The AGM presentation will also be published via ASX.

[1] *EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation), is a non-IFRS measure used to evaluate the Company's operating performance by focusing on profit from core operations and excluding the effects of capital structure, tax rates, and non-cash accounting items like depreciation and amortisation.*

By Authority of the Board.

Leanne Ralph
Company Secretary
Integrated Research Limited
ABN: 76 003 588 449

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About Integrated Research Limited (ASX: IRI). Integrated Research (IR) is the leading global provider of user experience and performance management solutions for payment transactions and collaborative systems. We create value through our real-time, scalable & extensible hybrid cloud platform and our deep domain knowledge to optimize operations of mission critical systems and improve user experience through intelligent and actionable insights. We enable many of the world's largest organizations to simplify complexity and provide visibility over systems that millions of people can't live without – systems that allow them to transact and collaborate. For further information on IR, visit www.ir.com.