infotrust ASX: ITS

31 March 2026

# Completion of Divestment of Cloud & Communications Segment

Infotrust Ltd ("**Infotrust**"; "**Company**") advises that it has completed the divestment of its Cloud & Communications segment, comprising 100% of Nexgen Investment Group Pty Ltd and its subsidiaries ("**Nexgen**"), to Aussie Broadband Limited (ASX: ABB), as previously announced on 23 February 2026.

The divestment of Nexgen represents a significant milestone in Infotrust's strategic transformation into a focused, cyber-first technology services provider, and materially strengthens the Company's balance sheet to support its cyber security growth strategy and acquisition pipeline.

Total consideration payable by the purchaser for on-target earnings is $50 million of which on Completion, Infotrust received upfront cash consideration of $44.1 million, with up to $5.9 million of contingent consideration payable subject to Nexgen achieving agreed EBITDA performance targets in FY26 or FY27, as previously disclosed.

Infotrust will provide transitional services to Nexgen for a limited period following Completion, in accordance with the agreed transitional services arrangements.

**This announcement is authorised for release to the market by the Board of Directors of Infotrust.**

**For further information, please contact**


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**About Infotrust**
Infotrust is a leading Australian sovereign cyber security and managed technology provider, helping organisations stay secure, compliant and connected through integrated services and resilient technology solutions.

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