ASX Announcement

19 September 2025

Managing Director Appointment

CEO Andrew Lawson transitioning to Managing Director

InVert Graphite Limited (ASX: IVG), (InVert or the **Company)** is pleased to report that Chief Executive Officer, Mr Andrew Lawson, is transitioning to Managing Director and has been appointed to the Board of the Company, effective immediately.

Mr Lawson has served as Chief Executive Officer (CEO) since 3 June 2025 as part of the Company's ASX relisting pursuant to the InVert Graphite Limited Prospectus dated 13 March 2025. In accordance with Mr Lawson's CEO employment contract, the Board in its sole discretion has determined to appoint him as the Managing Director of InVert Graphite following his initial 3-month period as CEO.

Terms and conditions for Mr Lawson's appointment remain unchanged and are as announced on 24 September 2024 and in the Company's Prospectus dated 13 March 2025. A summary of these key terms and conditions is outlined in Appendix 1.

InVert's Chairman, Simon Taylor, commented:

"On behalf of the Board, I am delighted to confirm Andrew's appointment as Managing Director of InVert Graphite.

"Since joining as CEO at the time of our ASX relisting, Andrew has demonstrated strong leadership and a clear strategic vision for the Company.

"His transition to Managing Director reflects both his contribution to date and the Board's confidence in his ability to drive the development of InVert's graphite portfolio and deliver long-term value for shareholders."

Mr Andrew Lawson

Mr Lawson is an executive with over 25 years' experience as CEO, Director and Advisor in the resources industry. In private and public companies, both in Australia and overseas, he has managed diverse mining and commodity operations, analysed and executed on numerous business opportunities, and is skilled in growing new markets.

He has significant experience with early-stage projects in both mining and technology, assisting with strategy, execution and capital raisings. Mr. Lawson worked as a senior business executive for 13 years at Glencore International, and subsequently was CEO of Cockatoo Coal Ltd and SoFi Australia Pty Ltd. Mr Lawson has degrees in Economics and Law from Sydney University, and a Masters of Science in Management from Stanford University.

– ENDS –

This announcement is authorised for release to the market by the Board of Directors of InVert Graphite Limited.

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About InVert Graphite

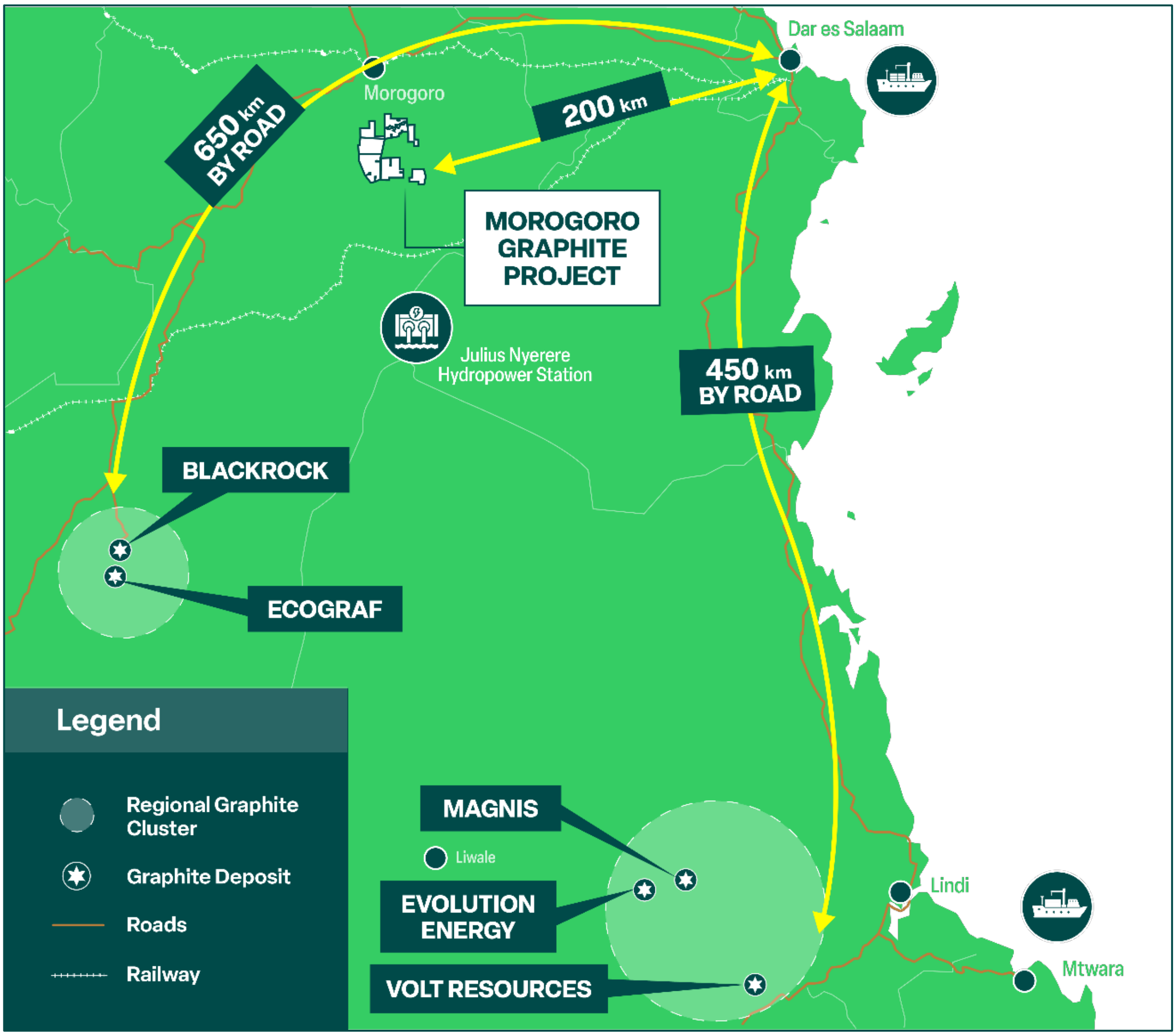
InVert Graphite (ASX: IVG) is an Australian company focused on exploration and development of critical minerals in Tanzania and South Australia.

In 2025, Dominion Minerals Limited (ASX: DLM) undertook a corporate transformation and renamed as InVert Graphite Limited, as part of its readmission to trading on the official list of the Australian Stock Exchange (ASX).

IVG is led by a highly experienced Board and Management team with strong capabilities in mineral exploration, mine development, capital markets and project commercialisation.

The Company's flagship project is the 100% owned Morogoro Project, comprised of approximately 386km^2 of granted and application stage exploration ground in Tanzania. The project is prospective for high-grade graphite and strategically located near existing rail, sealed roads and port infrastructure.

In addition, the Company's 100% owned White Hill Project is comprised of two exploration licences in South Australia that are prospective for Rare Earth Elements.



The Morogoro Project location and nearby graphite projects.

Appendix 1

Summary of Key Terms and Conditions

Position: Managing Director

Commencement: 19 September 2025

Term: Ongoing basis with termination notice provisions. The Company may terminate the employment by providing six months' notice in writing and may immediately terminate the employment for cause. Mr Lawson may terminate the employment by providing three months' notice in writing.

Remuneration: $300,000 inclusive of superannuation.

Short term and long term incentives: Subject to the Board's absolute discretion, Mr Lawson may receive annual short term and long term incentive bonus' totalling up to 100% of annual base remuneration (inclusive of any statutory superannuation/pension benefits but reduced by the amount of applicable taxation) subject to the achievement of any key performance indicators set by the Board at its absolute discretion.

Equity based incentives: From time to time, subject to the Board's absolute discretion and subject to prior Company shareholder approval by resolution in a general meeting of the Company, the employee may be invited to participate in long-term incentive schemes.

In connection with the terms of Mr Lawson's Executive Agreement and in accordance with the terms of the Employee Incentive Plan, the Company has issued to Mr Lawson (and/or his nominee(s)) 8,223,881 Director and Management Performance Options as follows:

Director and Management Performance Options	Conditions
Tranche A - 3,289,552 Options	Zero exercise price terms, expiring 5 years from the date of issue. Vesting of the options occurs upon the Company announcing, on or before 31 December 2025, a mineral resource estimate for the tenements in the Morogoro Project of at least 10 million tonnes at a grade not less than 7% TGC, prepared in accordance with the provisions of the JORC code.
Tranche B - 3,289,552 Options	Zero exercise price terms, expiring 5 years from the date of issue. The percentage that vests is determined based on the VWAP for the period of 20 consecutive trading days on which shares are traded immediately prior to 31 December 2025. 50% will vest if the VWAP is at least $0.09, 100% will vest if the VWAP is at least $0.15, with pro rata vesting between $0.09 and $0.15.
Tranche C - 1,644,777 Options	Zero exercise price terms, expiring 5 years from the date of issue. Vesting of the options occurs upon the Company receiving and announcing by 31 December 2025, in accordance with the provisions of the JORC Code, that results of independently prepared metallurgical test work confirm that graphite material from the Company's mineral projects achieve TGC of at least 99.95% via standard industry purification methods including chemical leaching or thermal purification, and achieve production of spherical graphite with a spheronization yield to a final product of 40% or greater.