Kalgoorlie Gold Mining

ASX: KAL

Discovering a hidden goldfield at Pinjin

Testing key gold-mineralising structures for giant deposits

Ignite Investment Summit, Hong Kong – 15-16 October 2025

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RESULTS, COMPETENT PERSON, AND MINERAL RESOURCE ESTIMATES

Exploration Results

The references in this Presentation to historic Exploration Results for the Pinjin Gold Project were reported in accordance with Listing Rule 5.7 on 23 May 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- *Sub-Audio Magnetics (SAM) geophysical data guides upcoming RC drill program at Pinjin. Diamond Drilling at Kirgella Gift and Providence to commence soon, 26 August 2025.*
- *Lighthorse Strike Extended to 1,450m. Extensive RC Program Beginning Shortly, 15 July 2025.*
- *SAM geophysical survey commencing around Lighthorse, and exploration update, 6 June 2025*
- *Farm-in at Pinjin Gold Project completed, 29 May 2025.*
- *Quarterly activities report for the quarter ending 31 March 2025, 30 April 2024*
- *Lighthorse RC program confirms primary gold mineralisation at depth, follow up drilling imminent, 15 April 2025*
- *Aircore drilling to test Lighthorse strike extensions in April, 10 March 2025*
- *Multi-kilometre target areas along strike at KalGold's Lighthorse discovery, 17 February 2025*
- *'Lighthorse' gold discovery at Pinjin: thick, high-grade gold intercepted at new greenfields find, 7 February 2025*
- *First-pass aircore drilling at Kirgella West: broad gold anomalism and mineralisation over 1,200m strike, 18 December 2024*
- *Quarterly activities report for the quarter ending 30 September 2024, 30 October 2024*
- *Providence: North plunging shallow gold mineralisation has significant potential, 7 December 2023*
- *Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike, 25 October 2023*
- *Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift, 8 June 2023*
- *KalGold farms-in to Kirgella gold tenements and acquires Rebecca West tenure at Pinjin, 23 May 2023.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Competent Person Statement

The information in this presentation that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

Mineral Resource Estimate

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcements:

- *La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au, 7 March 2023.*
- *First Kirgella Gift Inferred Resource of 76,400 oz from 3m, 25 July 2024.*

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply.

WESTERN AUSTRALIAN GOLD

Ancient landscapes

Gold-mineralised rocks hidden by surface sediment

KalGold's key – discovering buried **multi-million ounce deposits** on a major gold-mineralising structure

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CORPORATE STRUCTURE / TEAM

Capital Structure

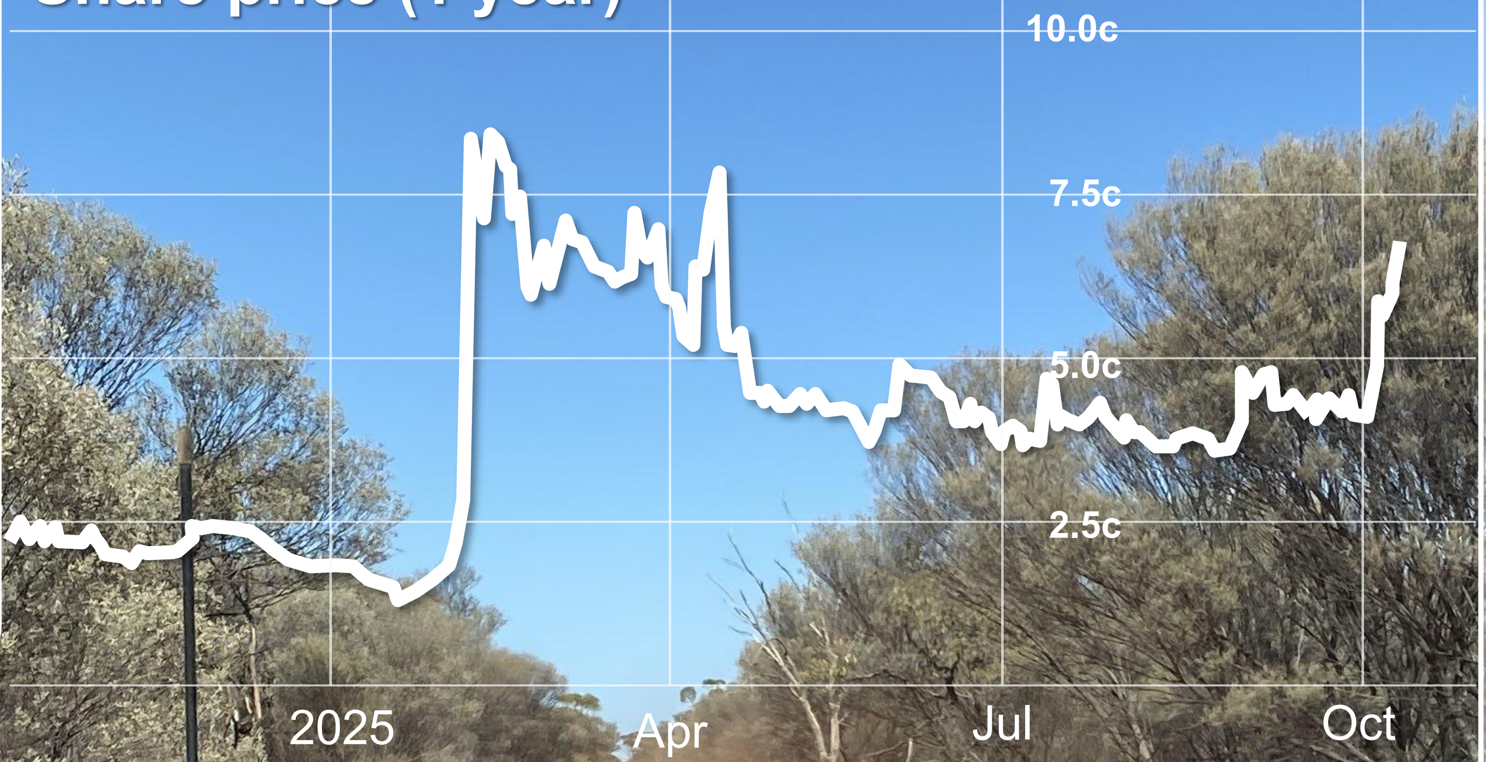
A$31.7 million
Market Cap
at **A$0.070**/share
on 10 October 2025

A$5.0 million
Cash
30 September 2025

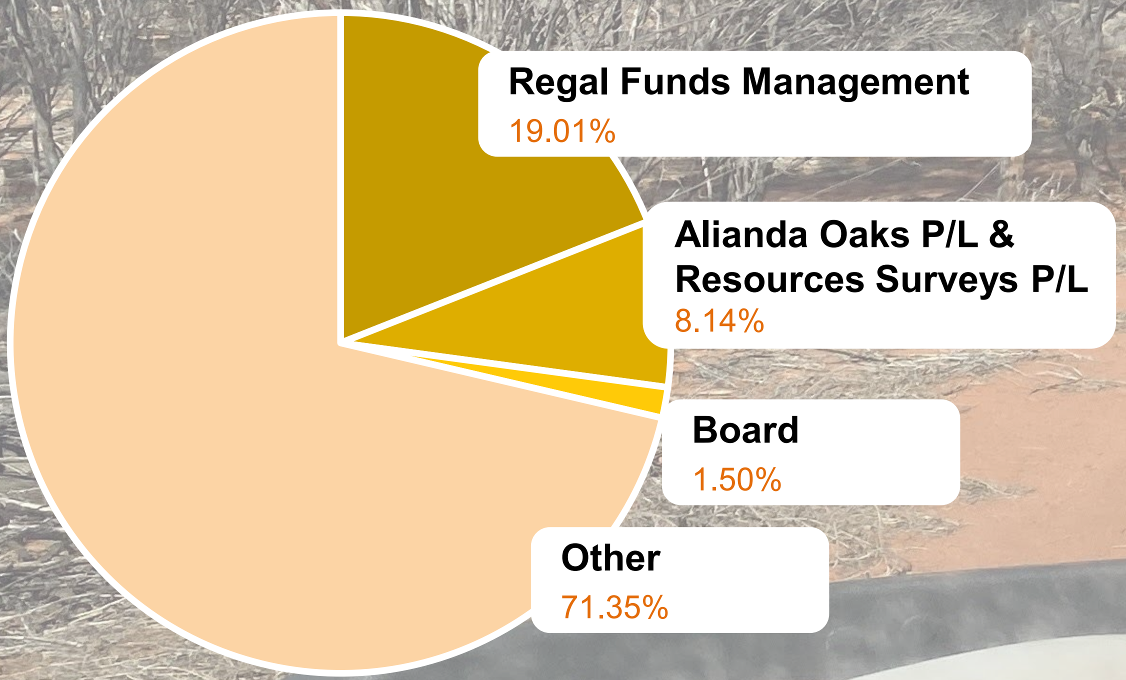
453.6 million
Shares on issue

Nil
Debt
30 September 2025

Share price (1 year)



Top Shareholders



Directors and Management

Pauline Gately
Non-Executive Chair
- Investment strategist, commercial focus
- 20 years investment banking
- Acquisitions, exploration, project development

Matt Painter
Managing Director and CEO
- PhD Economic Geology
- Global gold experience, multiple commodities
- 25 years technical and corporate experience

Andrew Penkethman
Non-Executive Director
- Geologist, global experience
- 25 years technical and corporate experience
- Managing Director of Ardea Resources Limited

Graeme Smith
Company Secretary/CFO
- Corporate governance & finance professional
- 30 years experience in the resources industry

Scott Herrmann
Exploration Manager
- Geologist, 20 years' global experience
- Gold exploration, resource development, production

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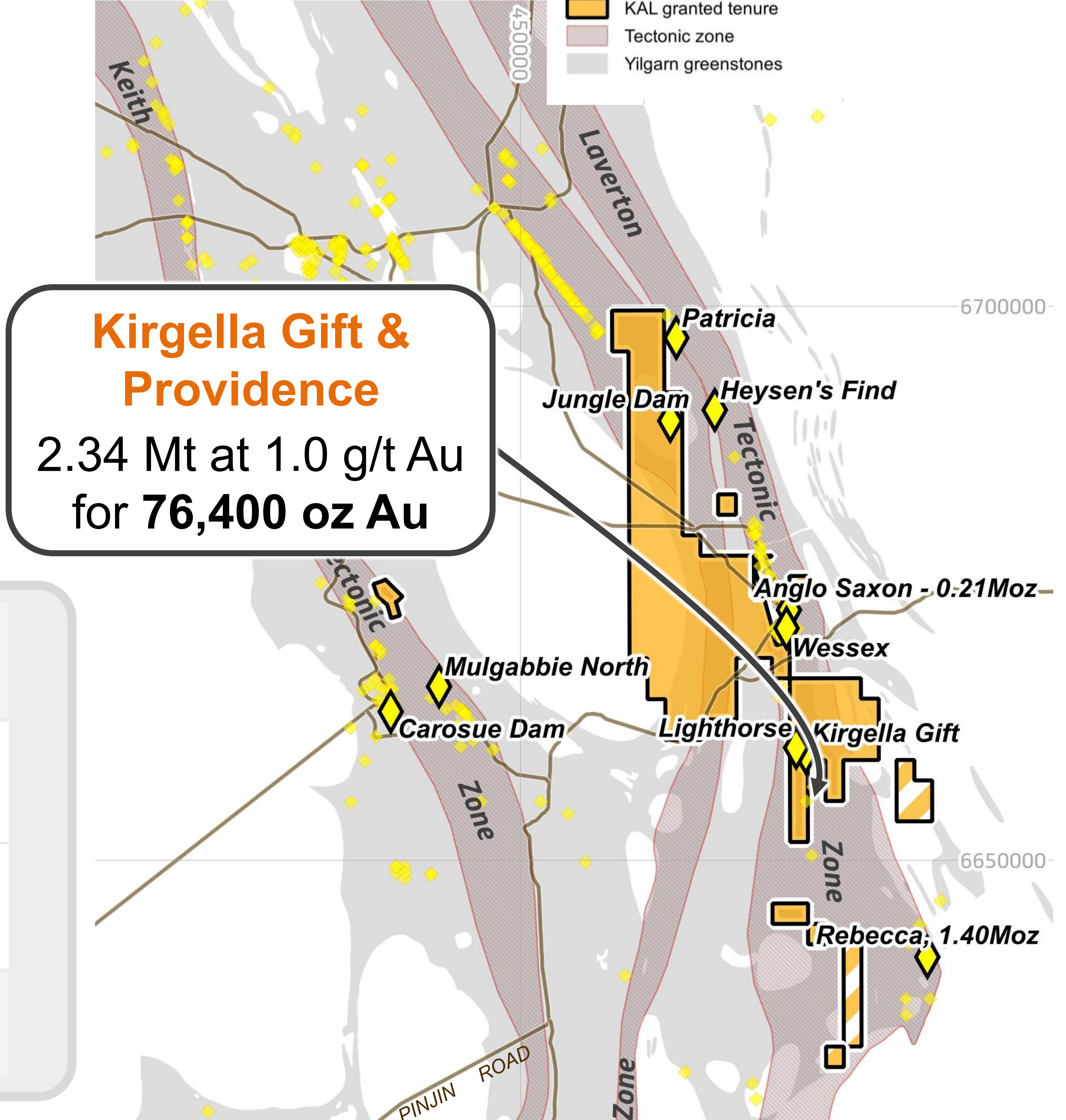
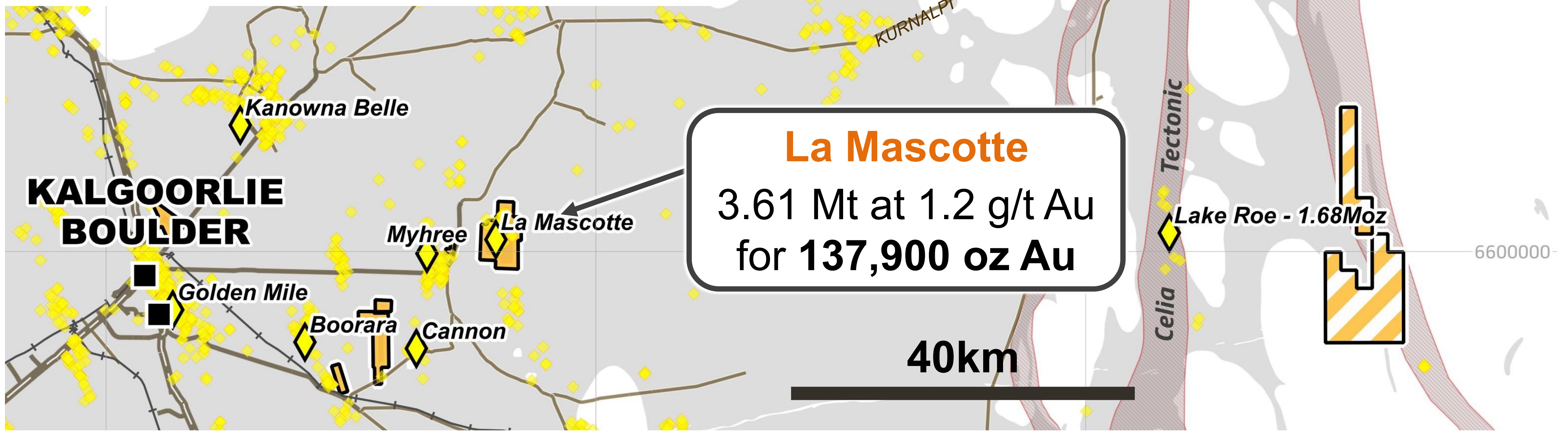
GOLD RESOURCES

Shallow accessible gold deposits an early indicator of more?

Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Bulong Taurus	3.61	1.2	**137,900**	**A$4.79**
Pinjin	2.34	1	**76,400**	**A$4.18**
Total	**5.95**	**1.1**	**214,300**	**A$4.57**





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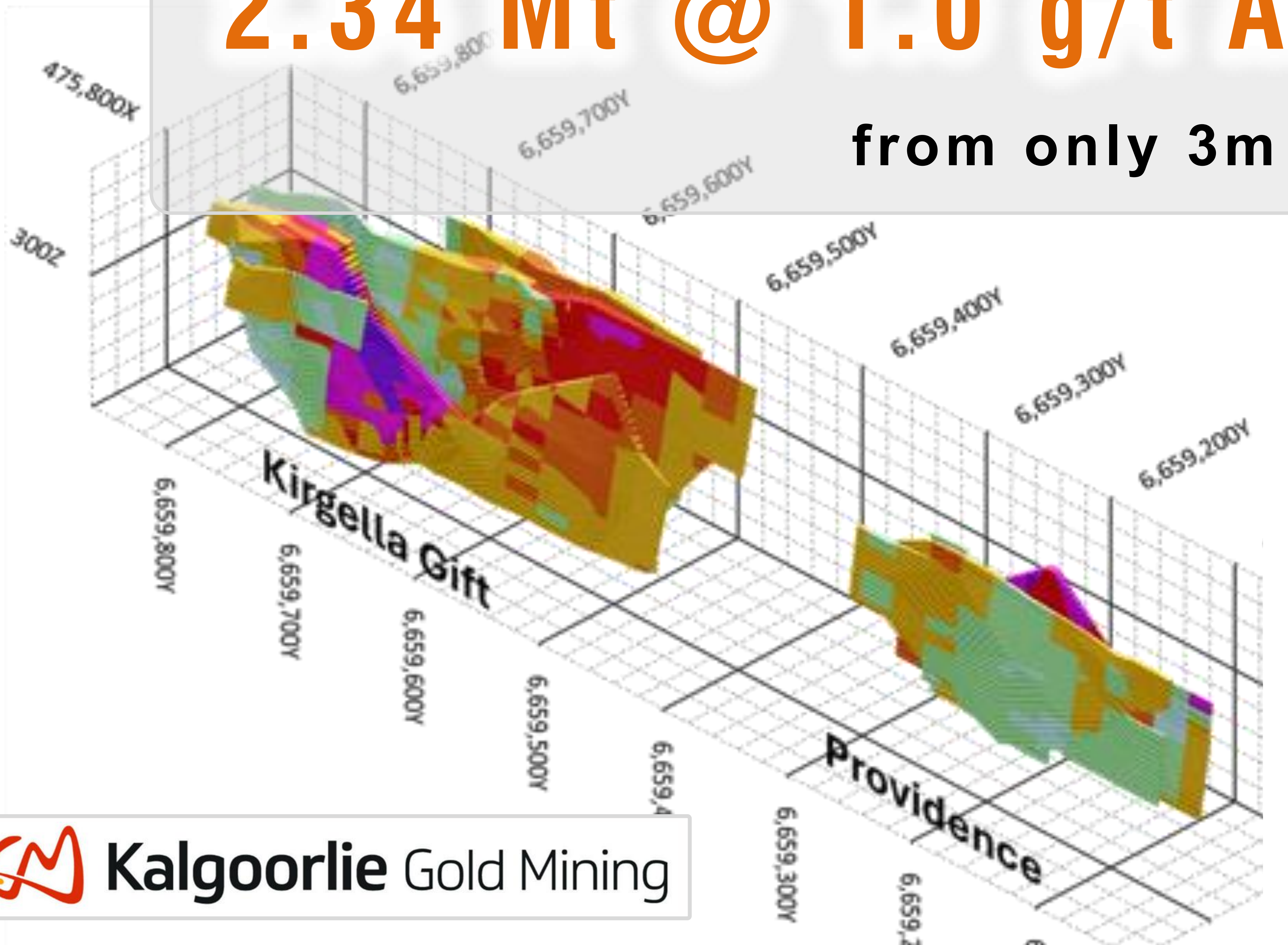
PINJIN
GOLD PROJECT
PINJIN
Kalgoorlie
Perth
Kalgoorlie Gold Mining

SHALLOW JORC RESOURCE

Kirgella Gift and **Providence** resource focused on shallow ounces

2.34 Mt @ 1.0 g/t Au for 76,400 oz

from only 3m depth



Inferred JORC resource

Easy feed to nearby mills

Expandable to depth

BUT there is more upside in new discoveries

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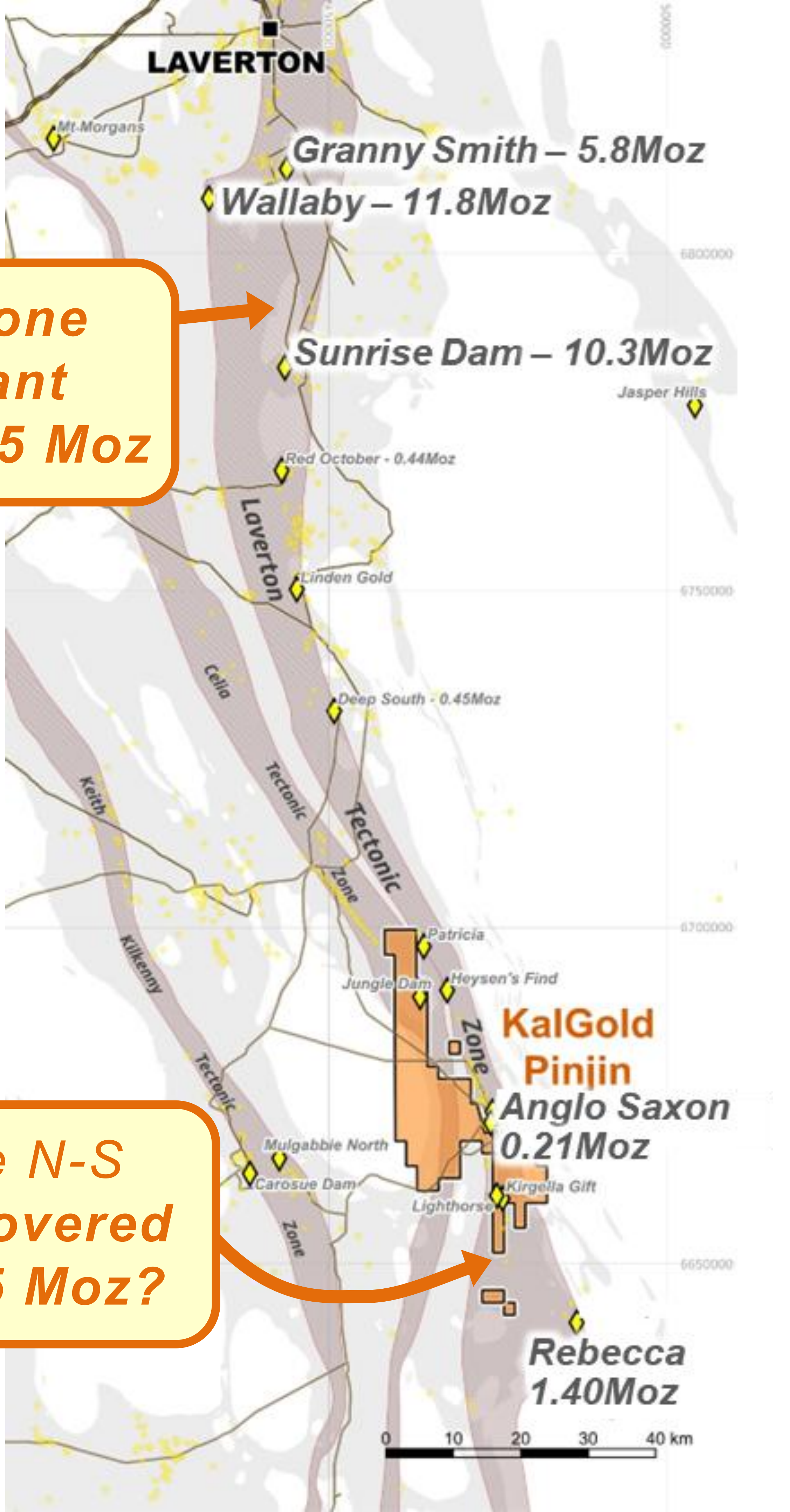
GOLD GIANTS IN THE SOUTH?

The south of the Laverton Tectonic Zone mirrors the well-endowed north

We think that there are **+5Moz deposits** to be discovered **in the south**

Wide, N-S zone *contains* ***giant deposits*** *over* ***5 Moz***



Repeated wide N-S section. ***Undiscovered deposits over 5 Moz?***

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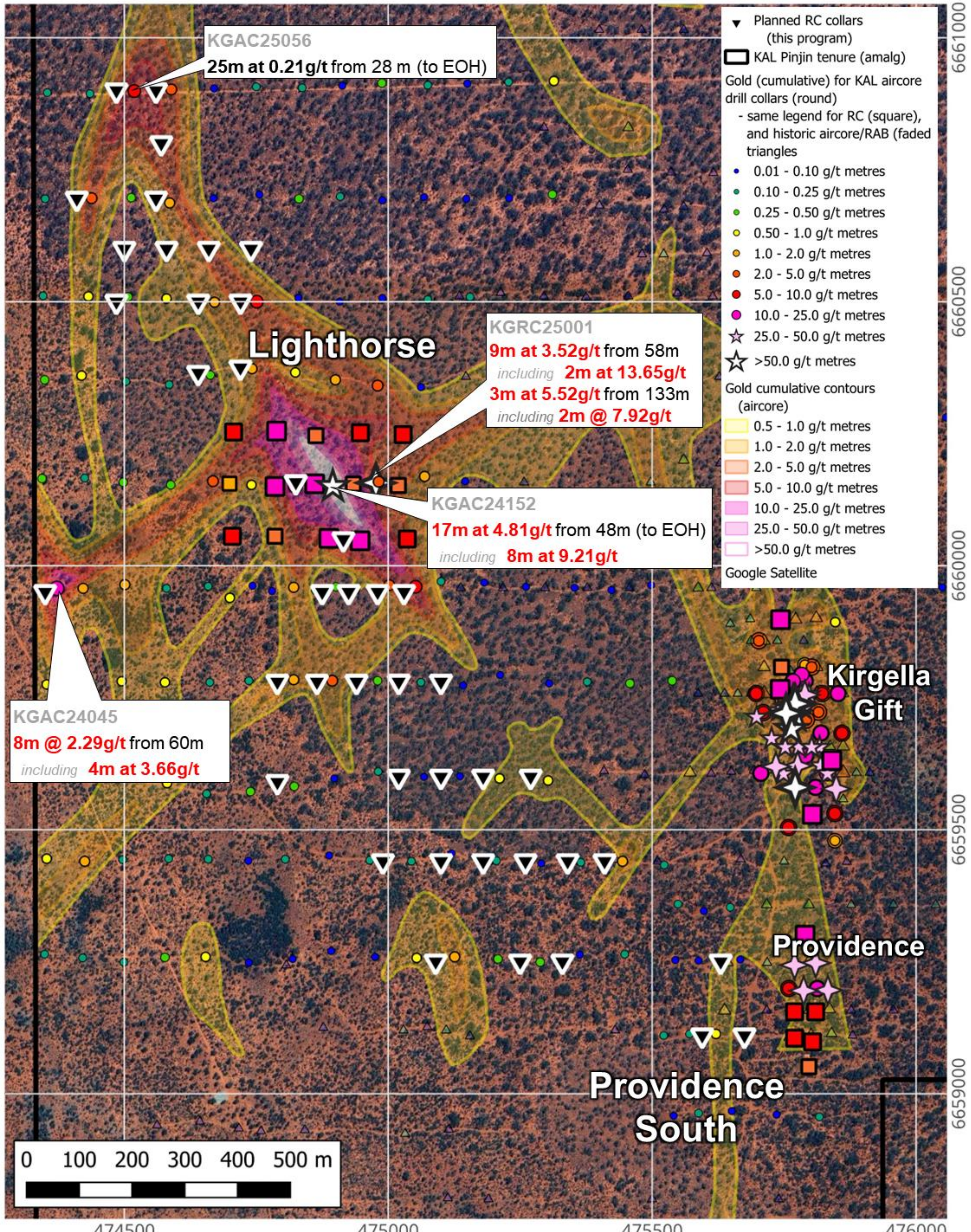

LIGHTHORSE

Thick intercepts beneath cover, **open along strike** and **at depth**

Full extent being defined by ongoing drilling with KalGold's largest RC drill program

Confirmation of primary gold to prompt high-density follow-up drilling

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LIGHTHORSE GOLD MINERALISATION

Gold mineralisation and alteration over **1.6km strike**, associated with:

- Quartz (+ carbonate) veining
- Siliceous and sericitic alteration
- Sulphides
- Extensive bleaching
- Supergene enrichment

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WESSEX

Gold in historic drilling to tenement boundary next to **Anglo Saxon** gold mine (HAW)

2km long, thick, shallow gold mineralisation defined by KalGold aircore programs

RC drilling completed, assays pending

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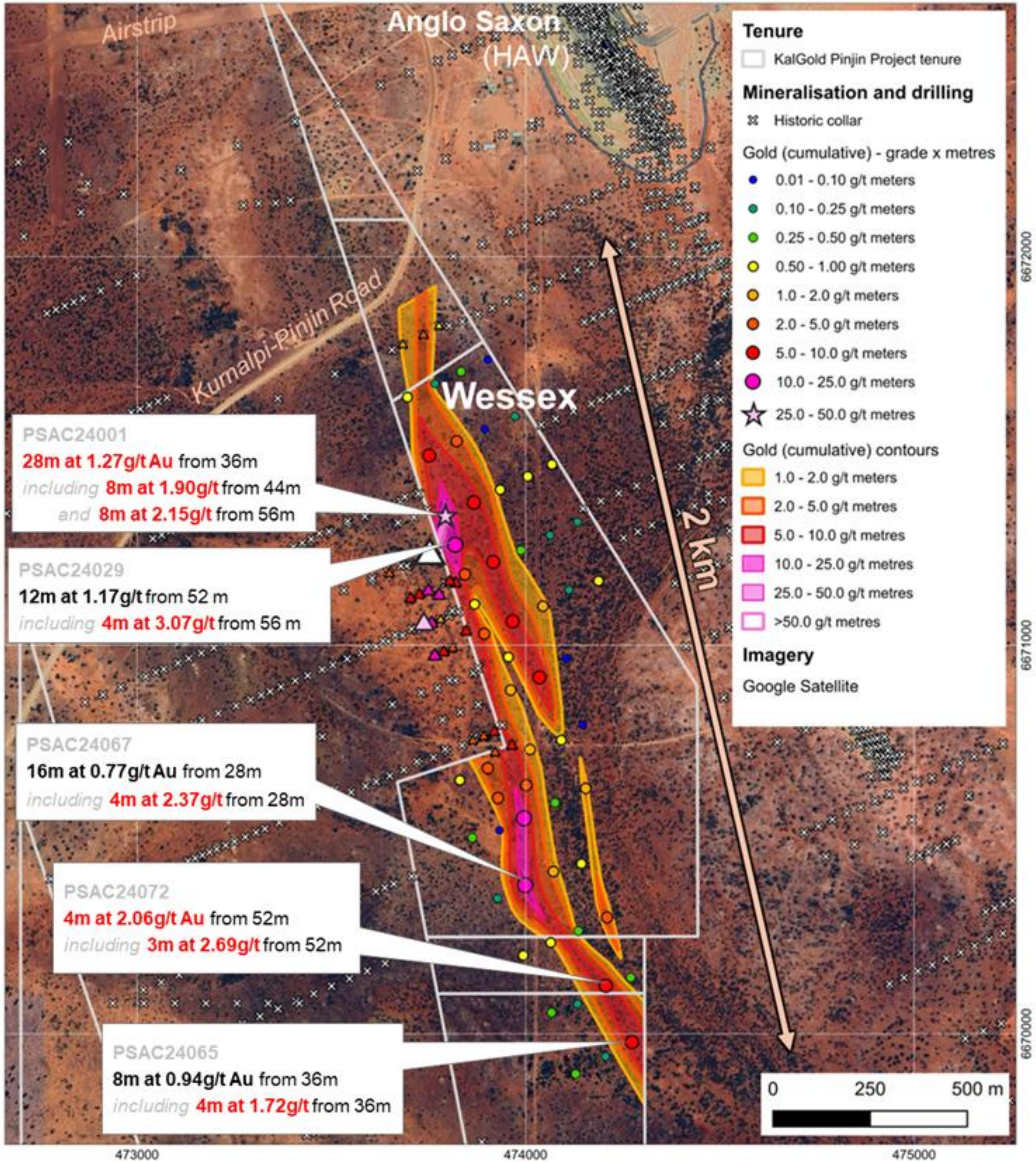

TARGETING

Numerous targets for testing

Discoveries from proven exploration technique

Only ~10% of targets tested to date

Work programs expanding

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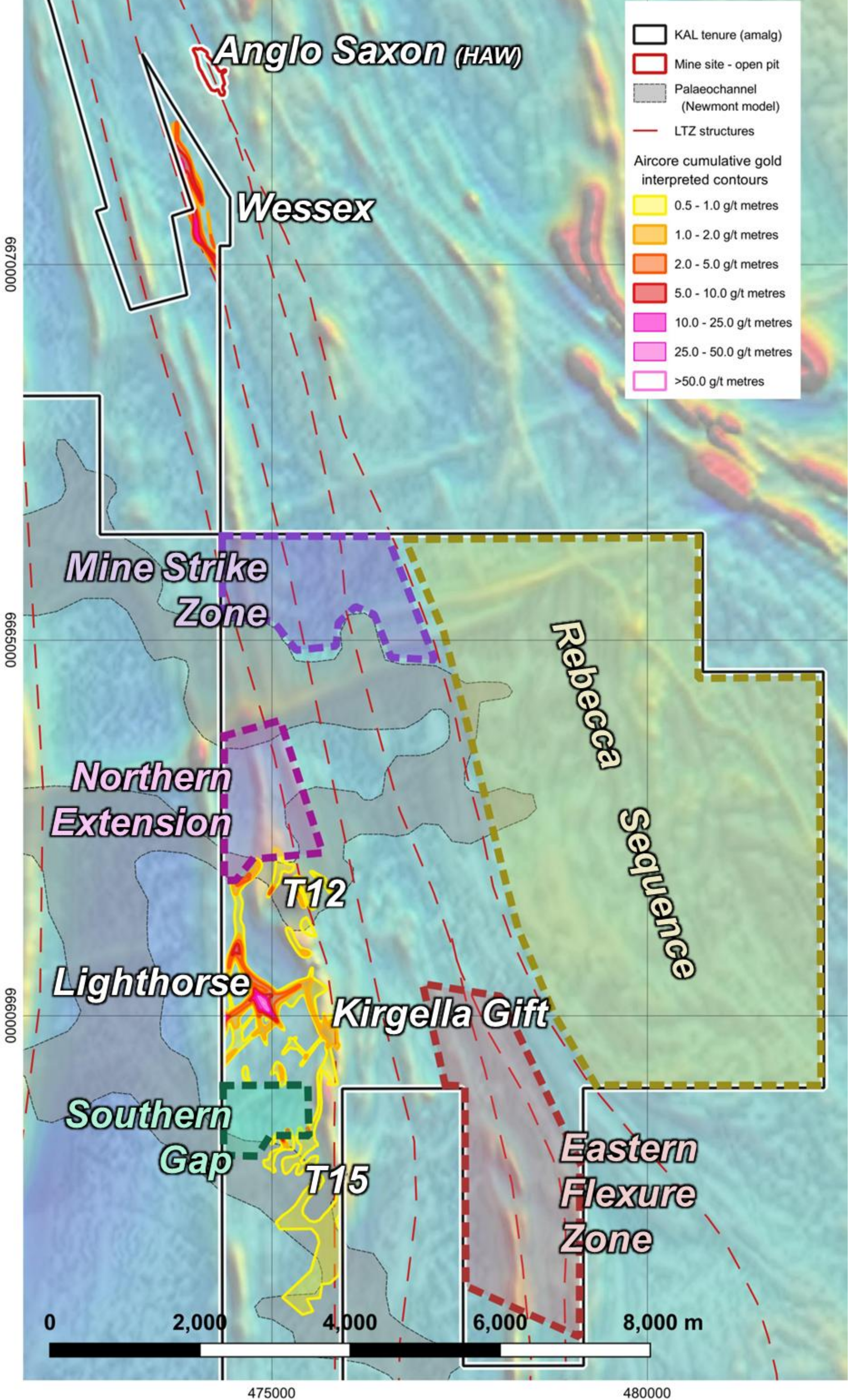

SYSTEMATIC EXPLORATION, TRANFORMATIONAL OUTCOMES

Huge discovery potential, highly leveraged to gold price, >200koz JORC resources near existing infrastructure

Large strategic footprint with **multi-million once potential**

Track record of **discovery** through **money in the ground**

Well-funded for extensive exploration programs and **more discovery**

Kalgoorlie Gold Mining

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