Kingsgate
Consolidated Limited

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
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Strategic Land Secured to Support Chatree Mine Expansion

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") is pleased to advise that Akara Resources Public Company Limited ("Akara"), has substantially completed a strategic land acquisition programme to support the ongoing expansion of the Chatree Gold Mine in Thailand.

The acquisition provides sufficient land to expand the Tailings Storage Facility ("TSF") and waste dump areas, thereby supporting the Company's current mine plan and providing additional infrastructure capacity for the next 6-8 years.

The newly acquired land will underpin the continued development of the Company's mining operations, including the recently announced commencement of mining activities at the Q Pit, as announced on 28 July 2026 on the ASX.

A total of 24 land parcels covering approximately 540 rai (approximately 86 hectares) have been secured for a total consideration of approximately A$11.0 million.

The acquisitions comprise:

- **TSF 1 East Expansion** – land required for the future expansion of the TSF;
- **Waste Dump Area A** – supporting ongoing waste rock management; and
- **Waste Dump Area C** – providing additional long-term waste rock storage capacity.

Approximately A$6.6 million of the acquisition cost was settled prior to 30 June 2026, with the balance expected to settle progressively over the coming weeks as the remaining transactions are completed.

Akara will now commence the application process for a new Metallurgical Licence to facilitate the full expansion of the TSF, with the approval process expected to be completed over the normal regulatory timeframe. Subject to this regulatory approval, it will enable TSF capacity out to approximately 2034.

While negotiations with a small number of landowners remain ongoing in selected areas identified for longer-term expansion, the Company considers the current acquisitions sufficient to support the next phase of mining contemplated under the updated mine plan.

Kingsgate's Managing Director and CEO, Jamie Gibson, said:

"*Securing this land is another important milestone for the future development of Chatree. TSF and waste rock capacity are fundamental to sustaining a long-life mining operation, and these acquisitions provide the infrastructure footprint required to support the next phase of growth.*

Importantly, the land acquisitions complement the commencement of mining at the Q Pit and provide the flexibility required to continue executing our long-term mine plan."

About Kingsgate Consolidated Limited

Kingsgate Consolidated Limited (ASX: KCN) is an Australian gold and silver mining, development, and exploration company. The Company owns and operates the Chatree Gold Mine in Thailand and is advancing the Nueva Esperanza Silver-Gold Project in Chile. Kingsgate's strategy is focused on delivering long-term value to shareholders through operational excellence, prudent financial management, and disciplined growth across its portfolio of precious metal assets.

Authorised for release by the Board of Kingsgate Consolidated Limited.

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