

PRESENTATION FOR SITE VISIT OF SOUTH AFRICAN GOVERNMENT DIGNITARIES

Kinetiko Energy Ltd (ASX: KKO) (**Kinetiko** or the **Company**) is developing an energy solution for South Africa, focused on commercializing 100% owned advanced shallow conventional gas projects in the Mpumalanga Province. Kinetiko is pleased to advise that the Executive Chairman and a majority of the Board of Directors will be hosting senior South African government dignitaries at a visit to the site of cluster of gas production test wells at Brakfontein.

The presentation will take place on site on 10 October 2025.

A copy of the presentation is attached.

The presentation and this announcement has been approved for release by the Board of Directors.



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For more information visit: www.kinetiko.com.au or contact,

Adam Sierakowski
Executive Chairman
08 6211 5099
adam@kinetiko.com.au

Mark Flynn
Investor Relations
+61 416 068 733
mark@kinetiko.com.au

About Kinetiko Energy

Kinetiko Energy is a gas exploration company with a focus on advanced onshore shallow conventional gas opportunities in South Africa.

Kinetiko's tenements are located in South Africa's primary power-producing region, near aging coal-fired power stations and infrastructure. As South Africa shifts towards modern power solutions, the gas from Kinetiko's deposits is expected to provide base load power and act as backup to renewables as part of the country's long-term energy future.

The Company has achieved maiden gas reserves with positive economics and has 6 trillion cubic feet (Tcf) of 2C contingent resources (alternatively described as having 2.8 Tcf of 1C contingent resources),¹ establishing a substantial world-class onshore gas project. Kinetiko's vision is to commercialise an energy solution for South Africa.



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Competent Persons and Compliance Statements

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

¹ Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 21 August 2023 and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

SOUTH AFRICA'S ONSHORE GAS ENERGY SOLUTION

ASX:KKO
October 2025





Executive Summary

Kinetiko Energy is a gas explorer focused on advanced shallow conventional onshore gas in South Africa.

The company has discovered a world class resource, adjacent to widespread energy infrastructure and a domestic economy with an insatiable demand for energy.

PROJECT LOCATION



1

LOCAL ENERGY CRISIS

Significant need for alternative energy supply in the region with rapidly declining coal and offshore gas energy supply driving major social and economic impacts

2

NEAR TERM SOLUTION

Onshore conventional gas supply provides a near-term solution to decreasing energy supply

3

SCALABLE PILOT PLANT CONSTRUCTION COMMENCES 2026

Record gas flows from initial pilot production well cluster with JV to construct pilot LNG production plant

4

SIGNIFICANT RESOURCE

Substantial resource with 6.0 TCF (2C) Resource, anticipated to grow substantially with another 5.8 TCF (2U) Prospective Resource (*refer slide 14 resources and reserves table*)

5

LOW COST & LOW RISK DEVELOPMENT

Shallow conventional gas allows low-cost scalable development, with local infrastructure providing fast and simple energy conversion and supply process

South Africa's Energy Crisis



The last decade has seen daily blackouts of up to 12 hours (loadshedding) causing significant social and economic damage



Aging coal energy supply historically providing over 85% of power generation



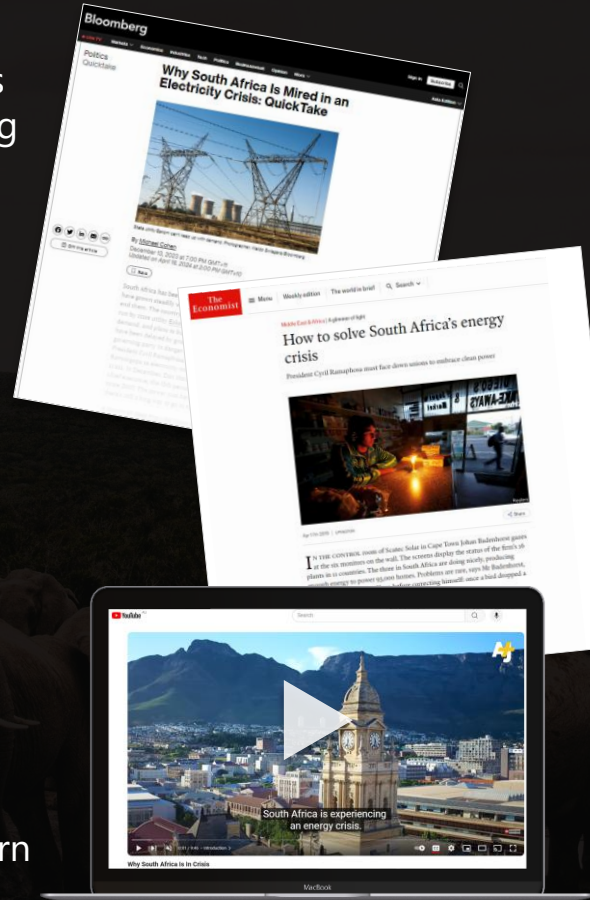
Only gas available from Mozambique is in severe decline, with domestic feed shut-outs from 2026



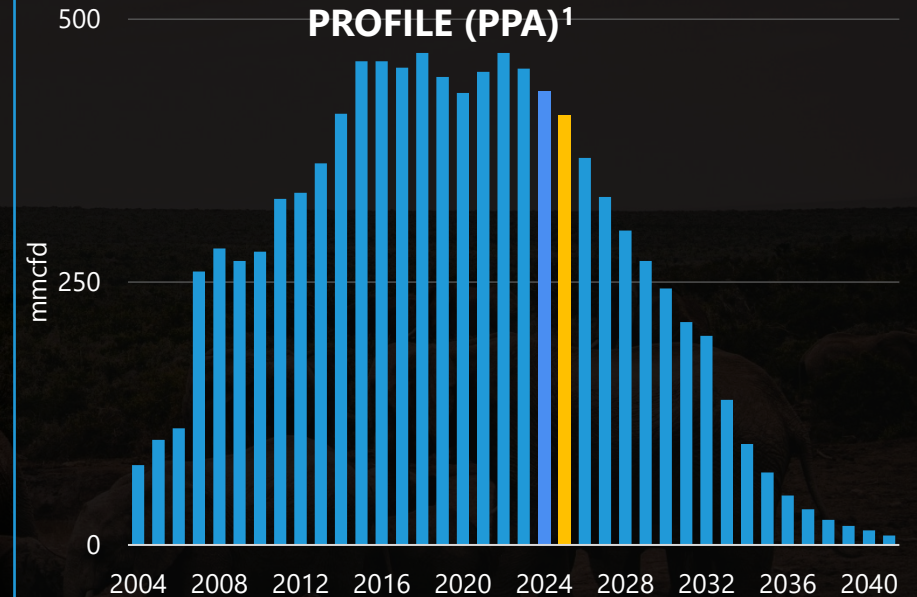
Renewable hydro, solar and wind projects have extensive development and construction timelines



Increasing interest in the sector with international investors targeting southern Africa (ASX:IVZ; ASX:D3E; ASX:RLT)

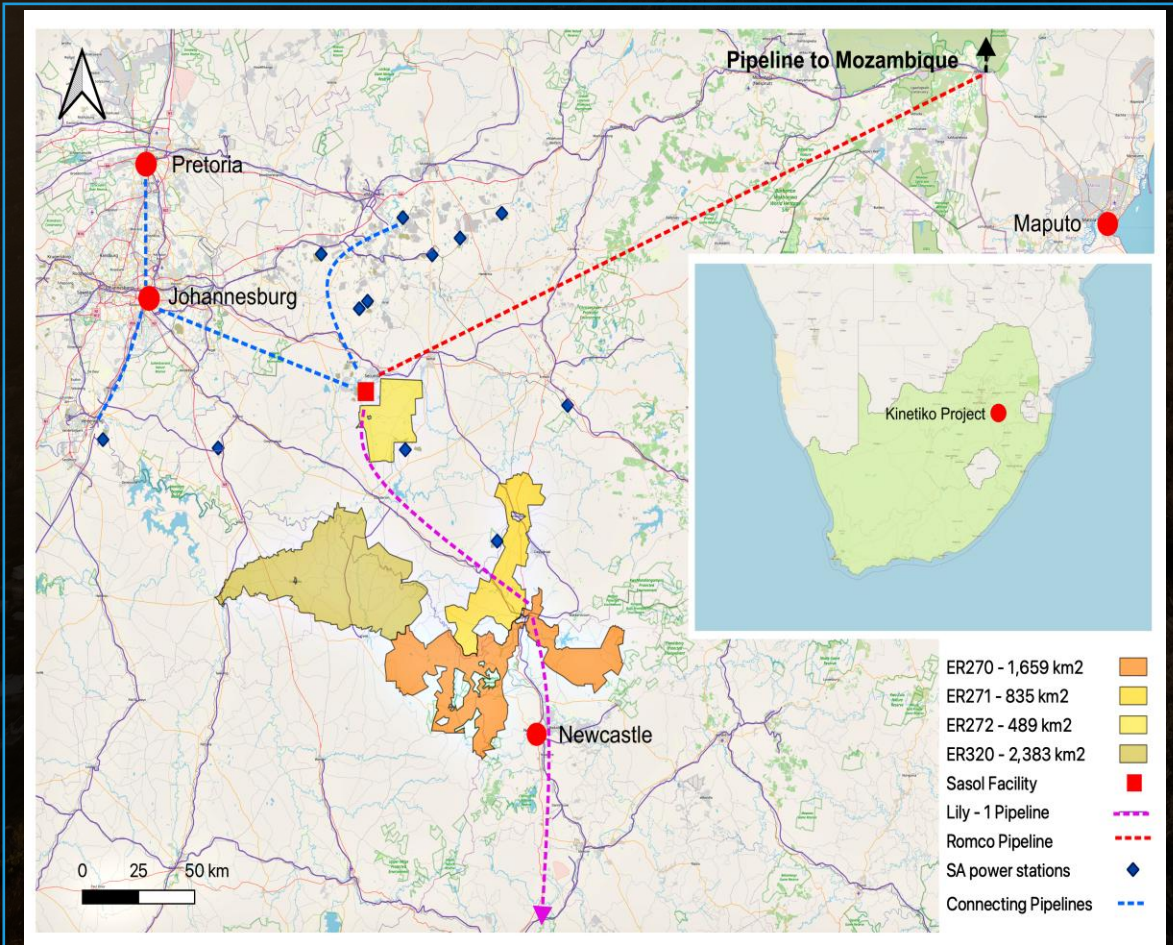


PANDE – TEMANE PRODUCTION PROFILE (PPA)¹

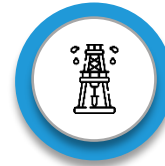


Asset Overview

A significant resource, with near-term material resource growth, in close proximity to existing energy infrastructure and major cities including Johannesburg



100% SUCCESS



All 50 wells have successfully encountered gas with large, shallow pay zones, suggesting uniform geology throughout entire tenement package

RESOURCE & RESERVE



Reserve totals 6.4 BCF (2P) assessed over Brakfontein pilot confirms positive economics. Reserve calculated over only 0.2% of granted tenements (refer slide 14 Resources and Reserves table)

RESOURCE GROWTH



Anticipated to increase following flow testing program and grant of ER383 (2,383 km²) increasing project life and value. Further drilling is expected to upgrade 5.8 TCF 2U Prospective Resource into 2C Resource (refer slide 14 Resources and Reserves table)

MULTI-SITE DEVELOPMENT POTENTIAL



Large tenement holding overlapping key energy infrastructure, allowing multiple gas field developments for multiple public and private customers which improves investor returns/value

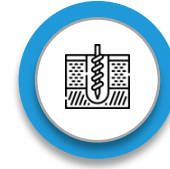
DEVELOPMENT PARTNERSHIPS



Agreements in place with the Industrial Development Corporation of South Africa and FFS Refiners to co-fund and develop pilot plant and scale to full commercial production.

Development Characteristics

Gas to power represents a nearer-term solution to decarbonisation of South African energy supply away from coal-based infrastructure, with the first demonstration of Kinetiko's reservoir gas energy conversion successfully completed in Q2 CY24



NO FRACKING REQUIREMENT

Shallow conventional gas asset allowing for cost effective extraction without the requirement for fracking. This is not a Coal Bed Methane (CBM) play.



CONVENTIONAL SETTING

Gas sits in sandstone and above the coals, sealed and compartmentalised into reservoirs by dolerite sill / dykes



HIGH GAS QUALITY

Approximately 99% measured methane, with the remainder nitrogen and extremely low CO₂ measured



PATH TO COMMERCIAL PRODUCTION

Gas to power demonstrated in May 2024 confirming the quality of gas, requiring minimal refining. JV with FFS Refiners to co-fund and develop a pilot plant using proven scalable micro-LNG technology



DE-CARBONISATION

Coal based power being rapidly decreased in SA with Government highly supportive of gas as an alternate means to energy production

Drill Optimisation Delivers Record Gas Flow



What We Learned



- Two production test wells drilled in late 2024 with new high powered rig produced low gas flows
- Expert lab testing found gas flow blocked by water, foam and high pressure used during drilling

Key Expert Findings (Oilfield Technologies Report)



- Core samples showed positive natural gas permeability
- Foam and water invasion reduced gas flow by up to 85%
- Geology confirmed as a mechanical issue only

Operational Changes



- Kinetiko has adopted new drilling techniques to:
 - Minimise water invasion
 - Eliminate use of foam
 - Maintain pressure balance and protect formation

Outcome – Improved efficiency and record gas flows



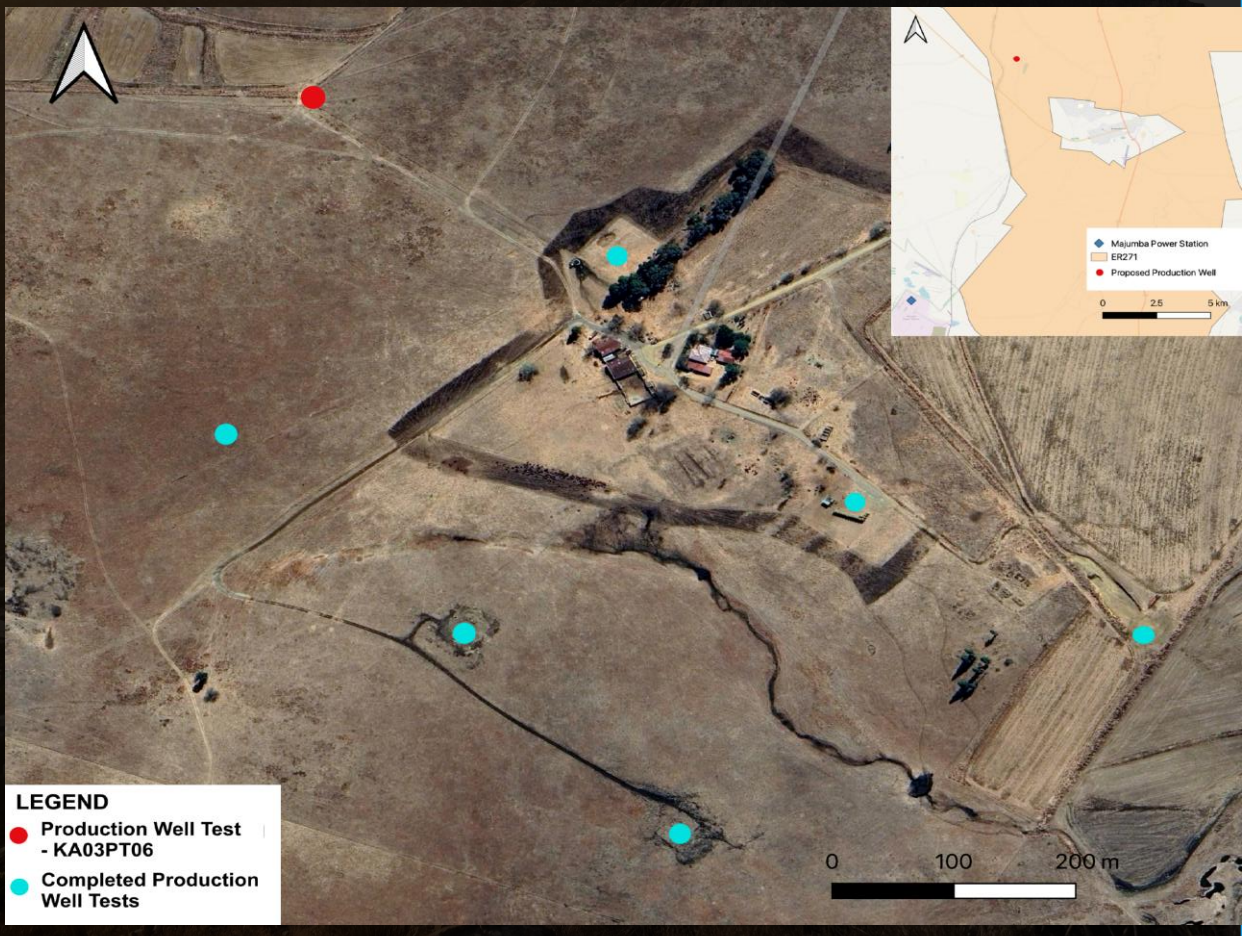
- Production wells in Aug & Sep 2025 with optimised drilling procedures completed ahead of schedule and on budget
- Confirmed commercial gas flows from extended gas flow testing on both wells with record gas flows from second well (PT06)



Well KA03PT06 Flares record initial gas flows and extended flow rates

Pathway to Gas Production

7 wells completed at Brakfontein capable of gas production



Well depth generally between 450m – 500m with each well costing less than A\$400k to drill and completed in less than 4 weeks



Joint Development term sheet executed with FFS Refiners known as “Project Alpha” to develop and co-fund a first phase production cluster to drive a micro LNG plant of 5,000 t/pa capacity. Addition wells and existing well work overs at Brakfontein cluster designed to deliver greater than 750 mscfd



JV supports immediate production right application for Brakfontein cluster and design of micro LNG plant infrastructure. Including competent person engagement for certification of additional gas reserves



Further potential development phases of the JDA enable Project Alpha to scale to 125,000 t/pa LNG production. With the opportunity for third party participation including the IDC providing further financing flexibility.



First gas sales and revenue expected 2027



Brakfontein cluster represents the first of many potential development gas production sites, with further exploration planned adjacent to Majuba power station in deeper gassy southern geology

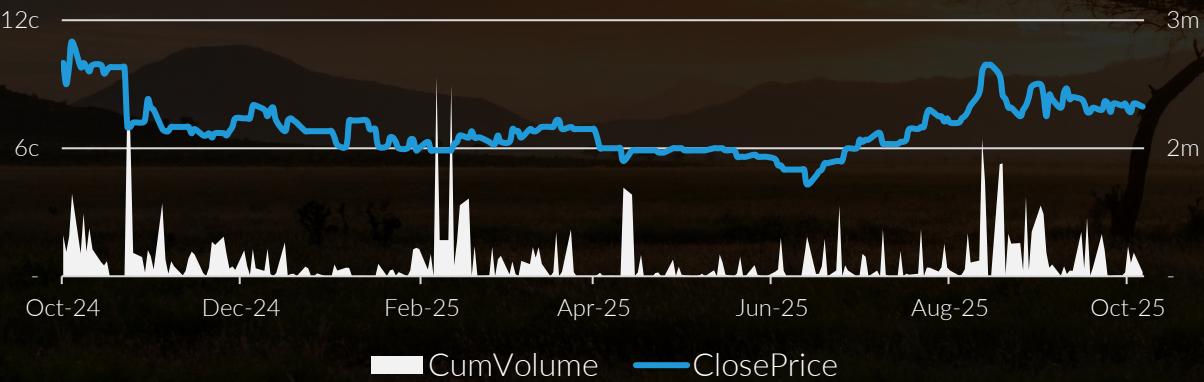
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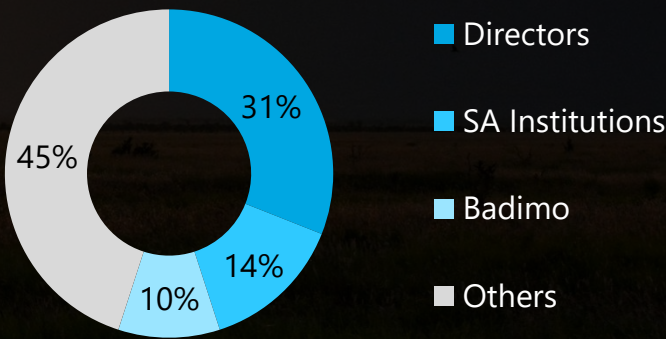
Corporate Overview



SHARE PRICE & VOLUME



SHAREHOLDINGS



CORPORATE SNAPSHOT

Shares on Issue	1,488m
Options & Performance Rights	96m
Share price (8 Oct 2025)	\$0.077
Market capitalisation	\$115m
52-week high	\$0.11
52-week low	\$0.042
Cash & Cash Equivalents (30 June 2025)	\$1.9m

MAJOR SHAREHOLDERS

Shareholder	Shares	%
Mr Don Ncube	253.1m	17.0%
Mr Brendan David Gore <Gore Family No 2>	146.0m	9.8%
Phefo Power (Pty) Limited	120.9m	8.1%
Mr Robert James Macmillan	90.4m	6.1%
Mr Adam Sierakowski	80.3m	5.4%
Talent 10 Holdings (Pty) Ltd	76.7m	5.1%
Paul Lewis Tromp	64.0m	4.3%
Svenn Louw Bulder	36.4m	2.4%
Dirk Robert Bulder	35.9m	2.4%

Board & Management



Adam Sierakowski Executive Chairman

Adam is a seasoned lawyer and founding director of Palisade Corporate and Trident Capital. With over 21 years of experience in the legal field, he has also held director positions in ASX listed companies, further demonstrating his deep understanding of the industry.



Don Ncube Non-Executive Director

Donald has a master's degree in Manpower Studies from the University of Manchester. Mr Ncube is recognised and respected as one of the reputable pioneers of Black Economic Empowerment. He is the founder and former Chairman and Chief Executive Officer of Real Africa Holdings (Pty) Ltd, a listed company on the JSE.



Rob Bulder (Interim CEO) Non-Executive Director

Rob qualified as a Chartered Accountant in 1987 and has over 30 years of commercial experience. Mr Bulder has held numerous senior management and executive board positions in the manufacturing, financial services, IT, airline and gas industries, overseeing multi-billion Rand budgets.



Robert Scharnell Non-Executive Director

Robert is an experienced executive with over 30 years of demonstrated achievement at Chevron Corporation in establishing and implementing business strategy. He has conducted business in over 20 countries and under complex situations, for large values including negotiating multi-lingual agreements, sales/purchase transactions, and settling claims and disputes on the scale of over \$1 billion in value.



Mxolisi Donald Mbuyisa Mgojo Non-Executive Director

Mxolisi is a former CEO of Exxaro Resources Ltd with over 24 years experience in the mining industry and has received multiple awards and recognition for his contribution to mining, business leadership, engineering including inauguration into the SA Mining Hall of Fame in 2022.



Hendrik Burger Jr Operations Manager

Hendrik Burger, or "Junior", as he is known to our team, has been with Kinetiko from the start of test well operations in 2012. He has maintained continuity for the project with the local communities and since 2012 has resided in Amersfoort, the hub of the project.



Richard Wolanski Corporate Finance

Richard Wolanski, B.Com, ACA, is a Chartered Accountant with qualifications that include a Bachelor of Commerce from the University of Western Australia. Richard has over 30 years professional experience in the finance and mining industries at an international level.



Paul Doropoulos Chief Financial Officer

Paul Doropoulos has approximately 25 years of combined experience in an Executive Consultant capacity to ASX listed companies in the energy, minerals, mining services and media sectors. Time during this period was spent as both an Executive and Non Executive Director of ASX companies.



Simon Whybrow Company Secretary

Simon is a highly driven and dedicated professional with a wealth of experience as a CFO, Company Secretary, and Commercial Manager.

CONTACT



Adam Sierakowski

Executive Chairman
adam@kinetiko.com.au

Richard Wolanski

Corporate Finance
richard@kinetiko.com.au

DISCLAIMER / APPENDIX



This document should be read in conjunction with any other available information on Kinetiko Energy Ltd.

This document is a summary only and does not include all information about the Company's assets and liabilities, financial position and performance, profits and losses, prospects and the rights and liabilities attaching to the Company's securities.

Any securities that may be issued by the company should be considered speculative and there is no guarantee implied or explicit that there will be a return on the capital invested or that any dividend will be paid or that there will be an increase in the price or value of the Company's shares in the future.

Some of the statements or implications in this presentation are forward looking which include but are not limited to, statements or implications about raising capital, issuing shares, listing on the Australian Stock Exchange, gas prices, operational costs, outcomes of regulatory processes and applications.

Although the Company believes that its expectations reflected in forward looking statements or implications are reasonable, such statements and implications involve risk and uncertainties, no assurance can be given that actual results will be consistent with the forward-looking statements and implications.

The Company does not purport to give financial or investment advice.

This presentation contains technical information derived from third party sources and not generated by the company, as such while the Company considers the information presented and any conclusions drawn correct it is unable to guarantee the veracity of the information or therefore the appropriateness of the conclusions reached.

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Resource & Reserves



License ^{1,4}	1C	2C	3C
Total CBM and SST CR	2,846.0	6,031.4	17,429.1

License ^{2,4}	1U	2U	3U
ER 271	-	-	-
ER 270	3,201	5,413	8,396
ER 272	303	406	529
Total	3,504	5,819	8,925

Reserves ^{3,4}	PDP	PDNP	PUD	Total Proved (1P)	Proved + Probable (2P)	Proved + Probable + Possible (3P)
Gas (MMCF)	0.0	655.3	3,276.5	3,931.8	6,427.5	10,047.4

(1) Total Contingent Resources Calculated for the Three Kinetiko Licenses (in Bcf, Gross)

(2) Prospective Convectional Resources Calculated for the Three Kinetiko Licenses (in Bcf, Gross). The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

(3) Summary of Net Gas Reserves for ER 271 Gas Field Development Project (Gross)

(4) Refer to the Company's announcement dated 21 August 2023 titled 'Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 21 August 2023 and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.