11 June 2026

ASX Listings Compliance (Perth)
ASX Compliance Pty Ltd

By email: ListingsCompliancePerth@asx.com.au

Dear Sir/Madam

Response to ASX Price and Volume Query

Killi Resources Limited (the **Company** or **KLI**) refers to the letter from ASX dated 23 April 2026 (**ASX Letter**) regarding the change in the price of KLI's securities from an open of $0.195 on 23 April 2026 to a close of $0.235 on that day and the significant increase in the volume of KLI's securities traded from 22 April 2026 to 23 April 2026, and provides the following responses.

1. **Is KLI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   Yes. At the time of receipt of the ASX Letter:

   - the Company was in incomplete, confidential negotiations in relation to the potential acquisition of an 80% interest in Yukon Resources Pty Ltd (**Yukon**) which holds a 100% interest in the Lodestone Iron Ore Project in Western Australia (**Acquisition**); and

   - assay results from surface sampling (soil and rock chip) at the Company's Mt Rawdon West Project were at the lab and had not been received by the Company (**Assay Information**).

   The terms of the Acquisition remained incomplete, confidential and subject to ongoing negotiations in respect of the binding documentation. The final terms were agreed between the shareholders of Yukon and the Company on 8 June 2026 when the parties executed and exchanged a binding share sale agreement.

   The Assay Information has since been received and was announced to the market on 29 May 2026.

   On 11 June 2026, the Company announced the Acquisition and receipt of firm commitments for a capital raising of $15 million by way of a placement to professional and sophisticated investors (**Announcement**).

   (a) **Has KLI sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?**

   No. As at the date of this response, all assay results have been received and announced to the market. The Company refers to its response to question 1 above regarding the Assay Information which was pending at the time of receipt of the ASX Letter.

   (b) **If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.**

   Not applicable.

   (c) **If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.**

   Not applicable.

(d) **When was the sampling completed?**

Surface sampling (soil and rock chip) at the Company's Mt Rawdon West Project was completed in March 2026. At the time of receipt of the ASX Letter, assay results were pending. All results have since been received and were announced to the market on 29 May 2026.

(e) **What arrangements (if any) does KLI have in place to maintain confidentiality of its exploration results until they are announced?**

The Company maintains the following arrangements to preserve the confidentiality of its exploration results until they are announced:

- all consultants and contractors engaged in connection with exploration programmes are required to execute confidentiality agreements prior to receiving exploration results;
- dissemination of exploration results is restricted to those persons who have a need to know for the purposes of advancing the relevant programme;
- all persons with knowledge of exploration results are reminded of their confidentiality obligations; and
- the Company maintains internal protocols limiting access to exploration data and results to authorised personnel only.

2. If the answer to question 1 is "yes".

(a) **Is KLI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KLI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KLI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

At the time the Company received the ASX Letter, the Company was relying on Listing Rule 3.1A not to announce the ongoing confidential negotiations in relation to the Acquisition and the Assay Information on the basis that the information was incomplete, a reasonable person would not have expected the Company to disclose the information in those circumstances, the information was confidential and the Company had not formed the view that the information had ceased to be confidential. However, in light of the increased price and volume of trading of its securities, the Company requested a trading halt (and subsequently a voluntary suspension) promptly after receipt of the ASX Letter.

(b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**

The Assay Information was announced on 29 May 2026 and the Announcement has been released to the market today.

(c) **If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that KLI may have for the recent trading in its securities?

Not applicable.

4. Please confirm that KLI is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that KLI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KLI with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms the responses to the questions above and below have been authorised by appropriate officers with delegated authority from the Board.

This announcement has been authorised on behalf of Killi Resources Limited by the Company Secretary.

Jamie Byrde
Company Secretary
Killi Resources Limited
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23 April 2026

Mr Jamie Byrde
Company Secretary
Killi Resources Limited

By email:

Dear Mr Byrde

Killi Resources Limited ('KLI'): Price & Volume Query

ASX refers to the following:

A. The change in the price of KLI's securities from an open of $0.195 on 23/04/2026 to a close of $0.235 today.

B. The significant increase in the volume of KLI's securities traded from 22 April 2026 to 23 April 2026.

Request for information

In light of this, ASX asks KLI to respond separately to each of the following questions and requests for information:

1. Is KLI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   In responding to this question, if KLI is in possession of exploration results not yet announced to the market, please address each of the following in your response.

   (a) Has KLI sent samples from an exploration programme to a laboratory for testing, for which it is yet to receive the results?

   (b) If the answer to (a) is "yes", please provide the exact date(s) on which samples were sent.

   (c) If the answer to (a) is "yes", when are the results expected to be received from the laboratory? Please provide as much detail as possible about the expected timing.

   (d) When was the sampling completed?

   (e) What arrangements (if any) does KLI have in place to maintain confidentiality of its exploration results until they are announced? Please be as detailed as possible when answering this question.

2. If the answer to question 1 is "yes".

   (a) Is KLI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KLI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KLI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that KLI may have for the recent trading in its securities?

4. Please confirm that KLI is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that KLI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KLI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:30 PM AWST Thursday, 23 April 2026**

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KLI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require KLI to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KLI's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in KLI's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to KLI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that KLI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Kind regards

ASX Compliance