*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

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|---|---|
| **Name of entity** | **Kali Metals Limited** |
| **ABN** | **85653279371** |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|---|---|
| **Name of Director** | Simon Coyle |
| **Date of last notice** | 20 January 2025 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Direct or indirect interest** | Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | The Coyle Family A/C in which Mr Coyle has a beneficial interest in. |
| **Date of change** | 21 November 2025 |
| **No. of securities held prior to change** | Indirectly held by The Coyle Family A/C:<br>400,000 Ordinary Fully Paid Shares<br><br>606,529 Class A Incentive Performance Rights, expiring 28 June 2026<br>606,528 Class B Incentive Performance Rights, expiring 28 June 2028<br><br>500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243<br>500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324 |
| **Class** | Performance Rights with various vesting conditions and an expiry date of 21 November 2029. |

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| **Number acquired** | 1,650,000 performance rights |
| **Number disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | Nil – Issued under the Employee Incentive Plan |
| **No. of securities held after change** | <u>Indirectly held by The Coyle Family A/C:</u><br>400,000 Ordinary Fully Paid Shares<br><br>606,529 Class A Incentive Performance Rights, expiring 28 June 2026<br>606,528 Class B Incentive Performance Rights, expiring 28 June 2028<br>1,650,000 Performance Rights with various vesting conditions and an expiry date of 21 November 2029.<br><br>500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243<br>500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The Performance Rights were issued under the Employee Incentive Plan and approved by shareholder at the Annual General Meeting held on 12 November 2025. |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|---|
| **Detail of contract** | N/A |
| **Nature of interest** | N/A |
| **Name of registered holder**<br>**(if issued securities)** | N/A |
| **Date of change** | N/A |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| **Interest acquired** | N/A |

+ See chapter 19 for defined terms.

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| **Interest disposed** | N/A |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| **Interest after change** | N/A |

## Part 3 – +Closed period

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|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

+ See chapter 19 for defined terms.