24 November 2025

ASX Market Announcements
Australian Securities Exchange
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

APPENDIX 3Y – GRAEME SLOAN

Please find attached an Appendix 3Y – Change of Directors Interest Notice for Mr Graeme Sloan.

Included in the Appendix 3Y is the following changes in relevant interests:

- Issue of 1,650,000 Performance Rights on 21 November 2025; and
- Cancellation of 754,171 Class A Incentive Performance Rights and 754,170 Class B Incentive Performance Rights on 4 July 2024.

The Company notes that, in relation to the cancellation of 754,171 Class A Incentive Performance Rights and 754,170 Class B Incentive Performance Rights on 4 July 2024, the Appendix 3Y was not lodged due to an administrative oversight. The late notification of the cancellation was identified when the Company undertook a reconciliation in preparation for lodging the Appendix 3Y for the issue of performance rights to Mr Sloan on 21 November 2025.

All officers and employees of the Company are aware and have been reminded of their obligations under the Company's Securities Trading Policy together with the requirements of the ASX Listing Rules.

The Company has a set procedure to ensure Directors are able to meet their disclosure obligations under Listing Rule 3.19A, including a requirement under both the Company's Securities Trading Policy and Director Appointment Letter to notify the Company Secretary immediately whenever there is a change of relevant interests in securities.

The Company considers its current arrangements are adequate for ensuring timely notification, and that the failure to do so on this occasion is due to the reasons outlined above.

Yours faithfully,

Silfia Morton
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Kali Metals Limited**
ACN	**653279371**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Sloan
Date of last notice	20 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Susan Lesley Sloan (spouse)
Date of change	21 November 2025 4 July 2024
No. of securities held prior to change	<u>Directly Held</u> 800,000 Ordinary Fully Paid Shares 1,508,341 Class A Incentive Performance Rights, expiring 28 June 2026 1,508,341 Class B Incentive Performance Rights, expiring 28 June 2028 <u>Indirectly Held</u> 500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243 500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324

Class	Performance Rights with various vesting conditions and an expiry date of 21 November 2029.
Number acquired	1,650,000 Performance Rights
Number disposed	754,171 Class A Incentive Performance Rights, expiring 28 June 2026 754,170 Class B Incentive Performance Rights, expiring 28 June 2028
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – issued under the Employee Incentive Plan
No. of securities held after change	Directly Held 800,000 Ordinary Fully Paid Shares 754,170 Class A Incentive Performance Rights, expiring 28 June 2026 754,171 Class B Incentive Performance Rights, expiring 28 June 2028 1,650,000 Performance Rights with various vesting conditions and an expiry date of 21 November 2029. Indirectly Held 500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.243 500,000 Unlisted Options expiring on 3 December 2027 exercisable at $0.324
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1,650,000 performance rights were issued under the Employee Incentive Plan and approved at the Company's AGM on 12 November 2025. Class A and Class B Performance Rights were cancelled on 4 July 2024 by agreement between Mr Sloan and the Company when Mr Sloan transitioned into a non-executive director role.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A

+ See chapter 19 for defined terms.

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.