ASX ANNOUNCEMENT

High-Grade Tin and Tungsten Mineralisation at Mt Cudgewa, Tallangatta Project (VIC)

Highlights

- Mapping and sampling have identified a tin-tungsten mineralised area approximately 200m south of the extensive historical Cudgewa alluvial tin workings, which operated from 1873 to 1919.
- A swarm of mineralised veins occurs within an area **1.7km-long and 250m-wide**.
- Initial rock-chip sampling has returned high-grade results, with 17 samples collected to date assaying up to **6.00% SnO_2** and **0.38% WO_3**.
- Of the planned 880 soil samples, 480 have been collected, highlighting tin and tungsten anomalism over known occurrences and indicating potential extensions, particularly to the east.
- Soil sampling is expected to recommence in September following the current wet-weather season.
- Results support further geological mapping to advance these new targets toward a maiden drilling campaign at Mt Cudgewa.
- Upcoming catalyst: additional rock-chip and soil sampling results, LiDAR imagery acquisition.

Paul Adams, Managing Director of Kali Metals, commented:

"Ongoing surface sampling and mapping at our Tallangatta Project has yielded exceptional results, including very high-grade tin results with significant tungsten credits. Our initial fieldwork has identified asubstantial extensive mineral system characterised by dense swarms of mineralised veins, extending over a 1.7km strike.

Over the next six to nine months, our exploration team will focus on extended mapping and surface sampling programs to further define the extent of the mineralized system. We are also preparing to acquire high-resolution LiDAR imagery to guide our upcoming field activities.

These combined efforts will provide important data required to plan for inaugural trenching and drilling programs, allowing us to effectively evaluate the Project's full economic potential."

Tallangatta Project

Kali Metals Limited (**ASX: KM1**) (**"Kali"** or **"the Company"**) is pleased to provide an update on exploration activities at its 100%-owned Tallangatta Project (**"Project"**) in Victoria.

The Project is located in northern Victoria, approximately 20-60km east and south-east of the town of Albury-Wodonga. Covering 611km^2, the Project geology mostly comprises the Palaeozoic granitoid and sedimentary units.

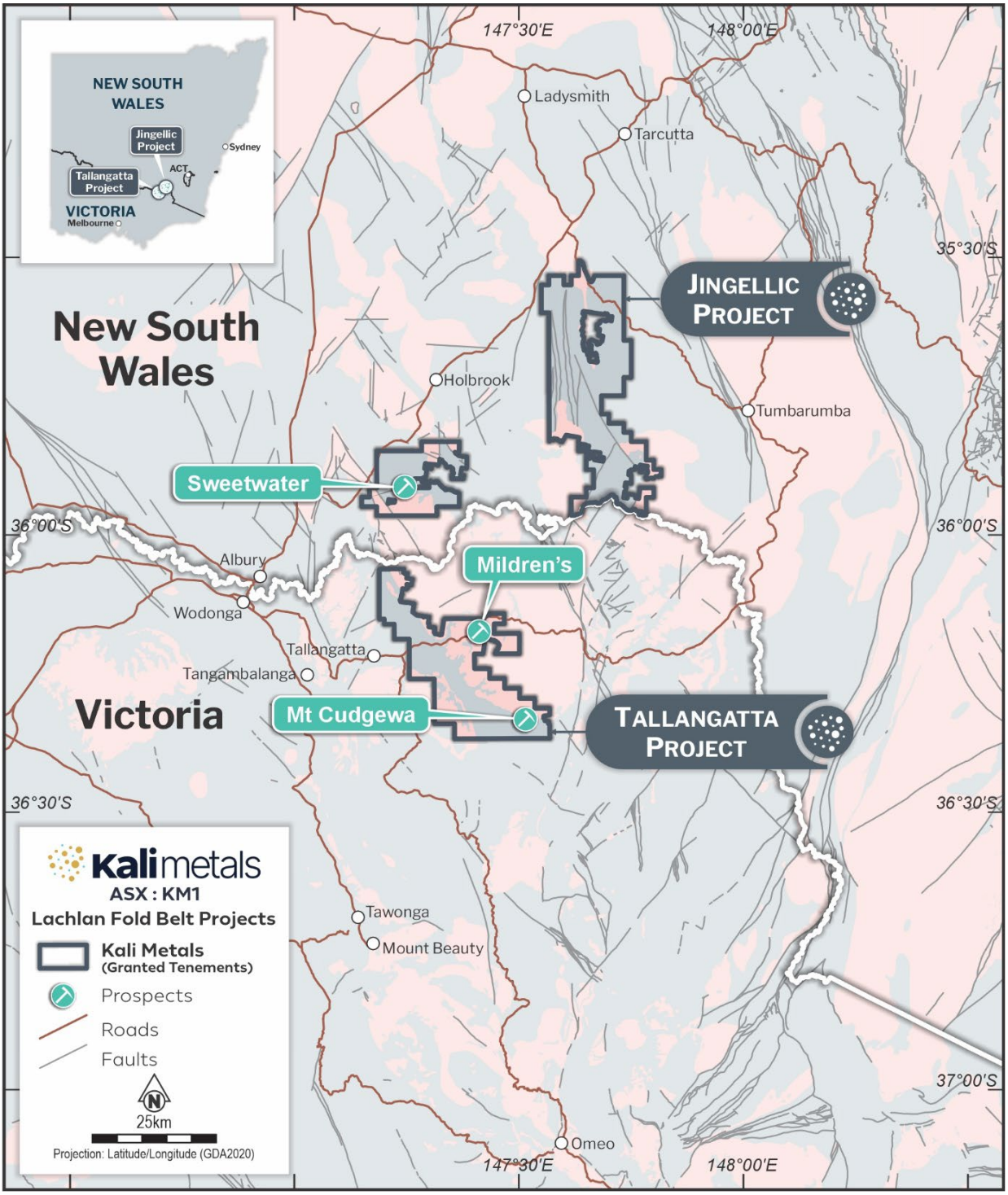

Figure 1 - **Southern Lachlan Fold Belt – Kali's Tallangatta (VIC) and Jingellic (NSW) Projects**

Recent Activities

Mapping and Rock-chip Sampling

Mapping and sampling was recently undertaken on tenements EL7786 and EL7787. Seventeen (17) rock-chip samples were collected at Mt Cudgewa Prospect and three samples at Mildren Prospect.

At Mt Cudgewa, mapping has identified a hard-rock tin and tungsten mineral system approximately 200m south of the extensive historical (1873-1919) Cudgewa alluvial tin workings. The mineralised zone measures ~1.7km-long and 250m-wide, and contains several (~10) zones, each with multiple quartz veins between 0.2-0.5m wide. Initial rock-chip sampling has returned high-grade tin results with notable tungsten credits, with samples up to 6.00% SnO_2 and 0.38% WO_3.

At Mildren, 3 rock-chip samples were collected during a brief visit. Two of three samples have returned tungsten grades >0.1% WO_3. Further work is needed to evaluate the exploration potential at Mildren Prospect.

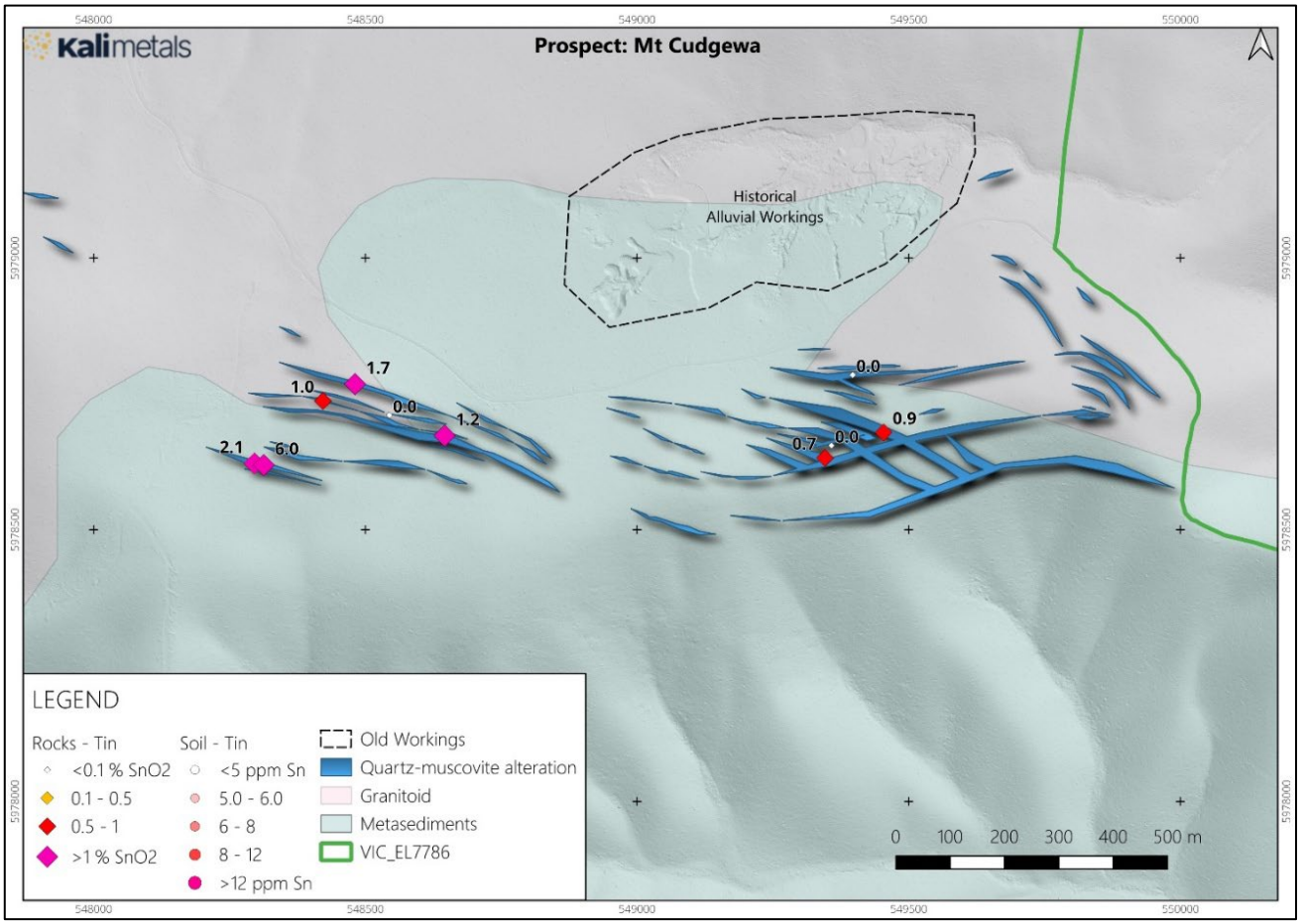

Figure 2 - Mt Cudgewa Prospect – Geology map showing tin rock-chip sampling (labelled tin results in percentages) and soil sampling results

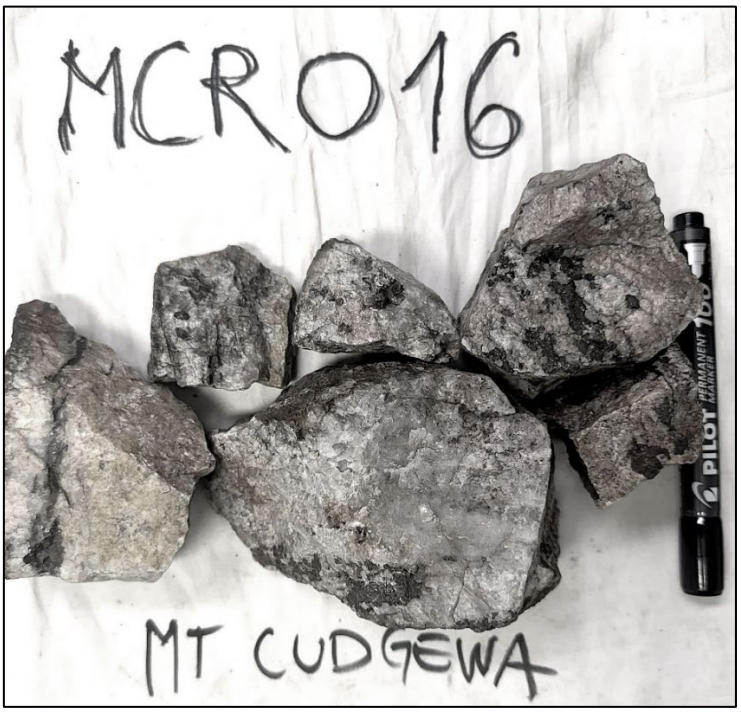

Figure 3 - Rock-chip sample MCR016 (6.00% SnO_2) showing dark cassiterite minerals in white quartz mass

Cautionary statement: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Soil Sampling

A total of 480 soil samples (of 880 planned) were collected across the wider Mt Cudgewa area in ridge-and-spur style. Sample spacing was planned at 50m centres in areas with previous workings, 100m in transitional zones and 200m the workings, where mineralisation is considered less likely.

Results highlight tin and tungsten anomalism over known occurrences and indicate potential extensions, particularly to the east. A sub-parallel tin soil anomaly is located approximately 500m south of Mt Cudgewa. Additional broad strong tin soil anomalies occur over the granitoids west of Mt Cudgewa, which are interpreted as a likely source of the Mt Cudgewa mineralisation.

Soil sampling is expected to recommence in September, after the current wet-weather season.

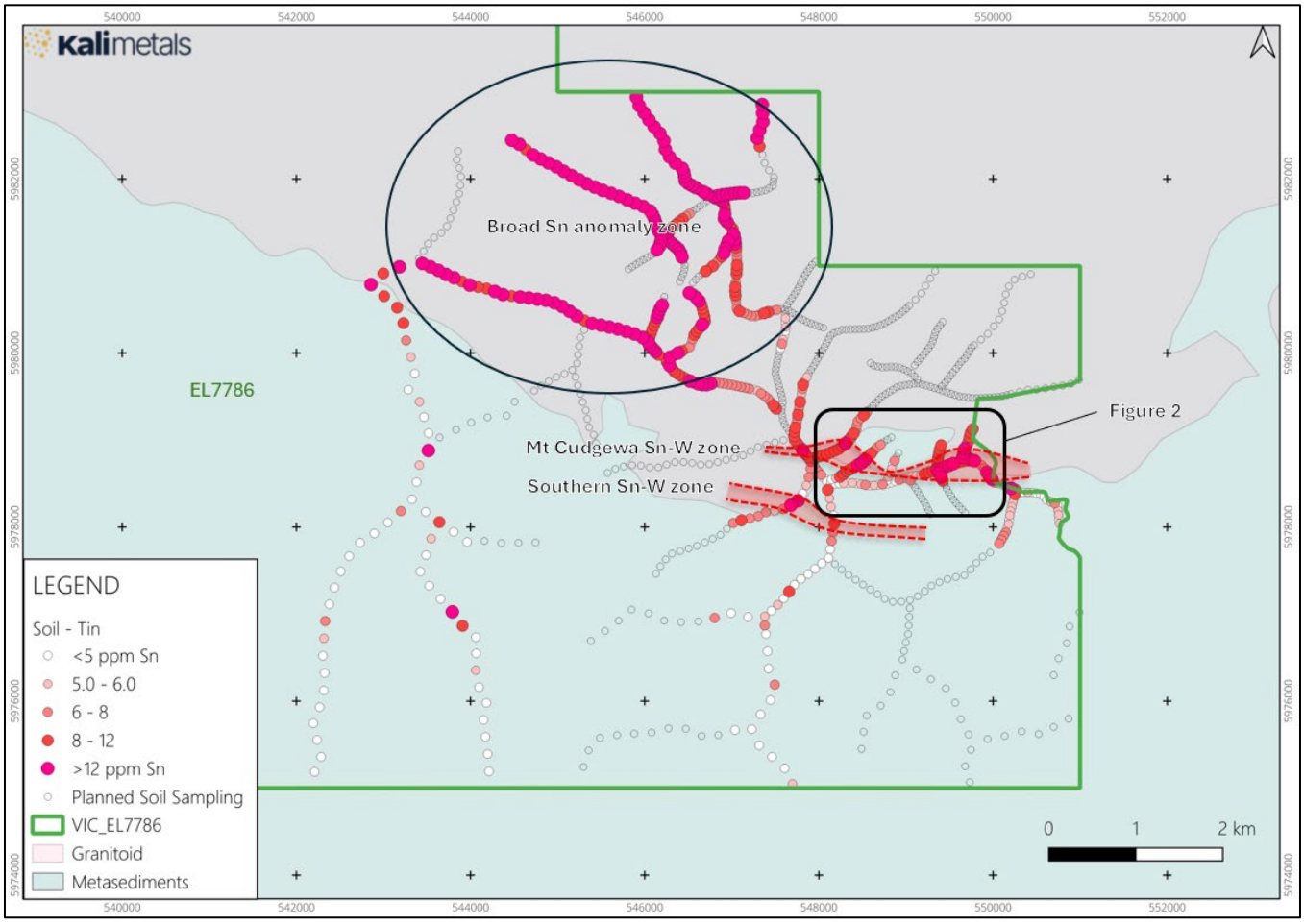

Figure 4 - Geology plan map showing soil sampling status and soil sampling results received (tin)

Future Planned Activities

The exploration strategy across our Tallangatt Project in the next 6-9 months will see Kali focusing on:

- Further mapping and rock-chip sampling at wider Mt Cudgewa and Mildren areas.
- Additional LiDAR imagery acquisition (~350km^2)
- Permitting for track clearing, trenching and/or drilling pads.

Authorised for release by the Board of Kali Metals Limited.

For further information please contact:

Paul Adams
Managing Director
E admin@kalimetals.com.au

Andrew Willis
Investor & Media Relations
E awillis@nwrcommunications.com.au

About Kali Metals Limited

Kali Metals' (ASX: KM1) portfolio of assets cover 4,029km^2 of exploration tenure prospective for gold, lithium and critical minerals, located in WA (including the Pilbara and Eastern Yilgarn) and the Southern Lachlan Fold Belt (in NSW and Victoria).

Kali Metals has a team of well credentialed professionals who are focused on exploring and developing commercial resources and identifying new strategic assets to add to the portfolio. Kali Metals has a number of prospective gold, lithium and tin-tungsten Projects within its existing tenure and is committed to generate shareholder value through exploration and development of these assets.

Forward Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kali's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should" and similar expressions are forward-looking statements. Although Kali believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement

The information in this report that relates to Data and Exploration Results is based on and fairly represents information and supporting documentation compiled and reviewed by Mr Mladen Stevanovic a Competent Person who is a Fellow Member of the AusIMM (membership number 333579) and Exploration Manager at Kali Metals. Mr Stevanovic has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stevanovic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Results

The information in this announcement that relates to previously reported Exploration Results is extracted from the ASX announcements as noted in the 'References' and referenced in the text (Original Announcements). The Company confirms that it is not aware of any new information or data that materially affects the relevant information included in the Original Announcements that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Kali confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcement.

Annexure A – Tenements

Table 1: Southern Lachlan Fold Belt tenements

State	TenementID	Prospects	AreaProposed_km2
NSW	EL9403	Sweetwater and Jingellic	681.8
NSW	EL9507	Giant Pegmatite	4.4
NSW	EL8958	MEG (current rights: Li, Sn, W)	226.4
VIC	EL7787	Tallangatta Valley Au North, Mildren W-Sn North	261.7
VIC	EL7786	Mt Cudgewa Sn-W, Tallangatta Valley Au South	311.9
VIC	EL8753	Mildren W-Sn South	37.6
TOTAL			**1523.8**

Annexure B – Reported Results

Table 2: Reported Rock-Chip Results (Coordinate system GDA94/MGA55)

SampleID	East	North	Prospect	TenementID	SnO2_pct	WO3_pct
MCR001	550260	5978425	Mt Cudgewa	EL7786	0.00	0.00
MCR002	550261	5978408	Mt Cudgewa	EL7786	0.00	0.00
MCR003	550263	5978400	Mt Cudgewa	EL7786	0.01	0.00
MCR004	550225	5978430	Mt Cudgewa	EL7786	0.00	0.00
MCR005	550289	5978403	Mt Cudgewa	EL7786	0.00	0.00
MCR006	550306	5978420	Mt Cudgewa	EL7786	0.00	0.00
MCR007	550194	5978473	Mt Cudgewa	EL7786	0.00	0.00
MCR008	549397	5978785	Mt Cudgewa	EL7786	0.00	0.00
MCR009	549358	5978655	Mt Cudgewa	EL7786	0.00	0.00
MCR010	549346	5978632	Mt Cudgewa	EL7786	0.65	0.18
MCR011	549454	5978679	Mt Cudgewa	EL7786	0.93	0.12
MCR012	548296	5978622	Mt Cudgewa	EL7786	2.15	0.38
MCR013	548481	5978768	Mt Cudgewa	EL7786	1.70	0.02
MCR014	548544	5978711	Mt Cudgewa	EL7786	0.00	0.01
MCR015	548646	5978673	Mt Cudgewa	EL7786	1.24	0.04
MCR016	548313	5978619	Mt Cudgewa	EL7786	6.00	0.01
MCR017	548422	5978737	Mt Cudgewa	EL7786	0.99	0.11
MIR001	539656	5997229	Mildren	EL7787	0.01	0.17
MIR002	539626	5997224	Mildren	EL7787	0.03	0.17
MIR003	539584	5997245	Mildren	EL7787	0.00	0.00

Table 2: Reported Soil Results (Coordinate system GDA94/MGA55) – Part 1/3

SampleID	East	North	Sn_ppm	W_ppm
MCSS0001	547909	5978760	11.2	16.6
MCSS0002	547936	5978717	7.3	17.6
MCSS0003	547962	5978675	7.2	8.8
MCSS0004	547994	5978636	7	5.4
MCSS0005	548027	5978598	6.1	4
MCSS0006	548059	5978561	4.7	4.8
MCSS0007	548092	5978523	4.4	2.6
MCSS0008	548137	5978501	4.3	3.5
MCSS0009	548186	5978497	3.9	2.6
MCSS0010	548236	5978499	4.5	3.2
MCSS0011	548286	5978502	5.1	3.9
MCSS0012	548336	5978504	5	3.7
MCSS0013	548386	5978507	5.4	4
MCSS0014	548435	5978502	4.9	4
MCSS0015	548484	5978493	5.4	4
MCSS0016	548534	5978485	7.3	5.2
MCSS0017	548583	5978476	4.9	4
MCSS0018	548632	5978478	5.3	4.6
MCSS0019	548682	5978484	4.9	4.3
MCSS0020	548732	5978490	6.8	3.4
MCSS0021	548781	5978496	5	4.2
MCSS0022	548829	5978510	4	2.5
MCSS0023	548877	5978526	3.6	2.3
MCSS0024	548924	5978542	6.3	6
MCSS0025	548971	5978558	5.2	3.7
MCSS0026	549019	5978574	4.9	4.1
MCSS0027	549068	5978583	4.7	3.8
MCSS0028	549117	5978590	4.6	3.9
MCSS0029	549167	5978597	6	5
MCSS0030	549215	5978611	10.1	6.7
MCSS0031	549262	5978626	8.5	24.3
MCSS0032	549310	5978641	9.9	31.8
MCSS0033	549357	5978657	21.7	41
MCSS0034	549404	5978674	14.9	81.3
MCSS0035	549451	5978692	13.3	144
MCSS0036	549497	5978710	12.3	54.5
MCSS0037	549544	5978729	12.1	18.8
MCSS0038	549592	5978741	10	10.5
MCSS0039	549641	5978752	9.6	9.1
MCSS0040	549690	5978762	8.6	8.3
MCSS0041	549739	5978773	12.9	35.6
MCSS0042	549786	5978761	12.2	7.7
MCSS0043	549833	5978743	4.9	4.8
MCSS0044	549869	5978709	7.4	7.8
MCSS0045	549902	5978672	6.5	6.2
MCSS0046	549929	5978630	13.4	14.5
MCSS0047	549955	5978588	16	16.5
MCSS0048	549987	5978549	13.5	29.3
MCSS0049	550019	5978511	6.7	6.9
MCSS0052	550160	5978460	7.7	9.3
MCSS0053	550207	5978445	14.3	17.7
MCSS0054	550255	5978430	11.8	11.7
MCSS0055	550302	5978411	4.6	4.9
MCSS0056	550350	5978398	4.8	5.3
MCSS0057	550399	5978396	5.3	4.9
MCSS0058	550449	5978396	4.3	3.6
MCSS0059	550499	5978388	4.7	7.9
MCSS0060	550548	5978379	4.9	5.1
MCSS0061	550585	5978347	4.6	4.2
MCSS0062	550619	5978310	5	4.9
MCSS0063	550663	5978289	5.4	6
MCSS0064	550709	5978272	7.5	8.8
MCSS0065	550743	5978240	4.6	4.2
MCSS0066	550748	5978190	5.1	4.6
MCSS0067	550753	5978140	5.4	4.4
MCSS0068	550758	5978090	5	4.1
MCSS0069	550764	5978041	5.6	8.8
MCSS0070	550253	5978376	8.7	4.7
MCSS0071	550240	5978328	5.9	4.9
MCSS0072	550227	5978280	5.6	5
MCSS0073	550214	5978231	5.9	5.1
MCSS0074	550201	5978183	5.5	5.7
MCSS0075	550193	5978134	5.1	4.3
MCSS0076	550186	5978084	4.9	4.2
MCSS0077	550179	5978035	5.1	4.1

Table 2: Reported Soil Results (Coordinate system GDA94/MGA55) – Part 2/3

SampleID	East	North	Sn_ppm	W_ppm
MCSS0078	550164	5977987	4.7	3.9
MCSS0079	550146	5977940	6.3	5.1
MCSS0080	550122	5977897	7	5.5
MCSS0081	550097	5977853	6.9	5.6
MCSS0082	550072	5977810	6.9	5.2
MCSS0083	549380	5978620	13	14.3
MCSS0084	549402	5978576	13.7	19.3
MCSS0085	549424	5978531	10.6	14.9
MCSS0095	549654	5978800	14.8	104
MCSS0096	549665	5978849	18	77.9
MCSS0097	549676	5978898	13	64.2
MCSS0098	549699	5978941	11.7	18
MCSS0099	549720	5978986	10.3	15
MCSS0100	549731	5979035	11	34.2
MCSS0101	549743	5979083	10.4	12.8
MCSS0102	549769	5979126	10.2	8.7
MCSS0103	549361	5978695	10.8	41.2
MCSS0104	549363	5978745	11.7	57.2
MCSS0105	549369	5978794	9.5	28.7
MCSS0106	549379	5978843	9	49.3
MCSS0107	549389	5978892	10.3	48.4
MCSS0108	549405	5978940	9.2	51.7
MCSS0109	548786	5978535	4.2	3.1
MCSS0110	548799	5978577	5.6	8.4
MCSS0111	548823	5978620	5.5	5.5
MCSS0112	548836	5978669	5.2	5.5
MCSS0113	548848	5978717	4.5	4.6
MCSS0114	548870	5978762	6.3	6.2
MCSS0117	548147	5978546	4.8	4.2
MCSS0118	548195	5978561	5.6	4.8
MCSS0119	548242	5978576	9.3	6.4
MCSS0120	548281	5978608	9.3	10.5
MCSS0121	548320	5978639	11.3	18.6
MCSS0122	548363	5978664	10.3	15.6
MCSS0123	548407	5978689	11	28.1
MCSS0124	548450	5978713	14.6	38.4
MCSS0125	548494	5978738	16.3	113
MCSS0126	548530	5978772	14.3	58.4
MCSS0127	548565	5978808	10.4	25.5
MCSS0128	548600	5978844	9.1	18.1
MCSS0129	548635	5978880	7.7	13.9
MCSS0130	548670	5978915	6.7	10.1
MCSS0131	548709	5978946	6.1	9.3
MCSS0135	547948	5978791	10.9	6.9
MCSS0136	547994	5978810	10.6	9.3
MCSS0137	548042	5978823	10	5.9
MCSS0138	548091	5978836	10.3	14.5
MCSS0139	548137	5978856	10.8	22.1
MCSS0140	548183	5978876	11.7	22.6
MCSS0141	548228	5978896	11.2	17
MCSS0142	548267	5978927	9.4	18.7
MCSS0143	548305	5978959	13.4	11.9
MCSS0247	549051	5978534	7.5	4.8
MCSS0257	547878	5978802	10.7	6.2
MCSS0258	547846	5978841	10.6	9.5
MCSS0259	547815	5978880	12.5	37.2
MCSS0260	547785	5978919	11.3	32.9
MCSS0261	547754	5978959	11.7	30.7
MCSS0262	547724	5978999	11	14.2
MCSS0263	547715	5979044	9.4	10.6
MCSS0264	547721	5979094	9.2	8.6
MCSS0265	547731	5979143	8.4	7.8
MCSS0266	547742	5979191	7.9	6.9
MCSS0267	547752	5979240	7.5	3.7
MCSS0268	547761	5979290	9.5	3.2
MCSS0269	547769	5979339	6.2	3.5
MCSS0270	547777	5979388	6.4	3
MCSS0271	547785	5979438	8.1	3.9
MCSS0272	547793	5979487	4.5	2.6
MCSS0273	547802	5979536	5.2	3
MCSS0274	547810	5979586	7.8	4.2
MCSS0275	547818	5979635	9.6	3.7
MCSS0276	547836	5979680	5.4	2.9
MCSS0277	547862	5979723	5.2	2.4
MCSS0334	547562	5980057	4.7	2.5
MCSS0335	547576	5980106	7.3	3.3
MCSS0336	547589	5980154	5.5	2.8
MCSS0337	547603	5980202	4.5	2.9
MCSS0338	547616	5980250	4.8	3
MCSS0339	547620	5980299	5.1	3.2
MCSS0340	547618	5980349	5	3
MCSS0341	547616	5980399	5.3	3.1
MCSS0368	547515	5980495	7.7	2.9
MCSS0369	547466	5980486	6	3.8
MCSS0370	547418	5980471	8.9	15.6
MCSS0371	547371	5980456	8.9	2.3
MCSS0372	547323	5980441	7.8	6.3
MCSS0373	547275	5980426	7	3.3
MCSS0374	547228	5980427	7.4	3
MCSS0375	547181	5980445	7.6	3.3
MCSS0376	547135	5980462	7.7	3.2
MCSS0377	547088	5980480	9	3.5
MCSS0378	547059	5980511	7.2	2.9
MCSS0379	547054	5980561	5.2	2.4
MCSS0380	547049	5980611	7.8	2.6
MCSS0381	547044	5980660	8.3	2.4
MCSS0382	547039	5980710	9.7	3.4
MCSS0383	547040	5980760	8.2	2.5
MCSS0384	547045	5980810	7.8	2.2
MCSS0386	547055	5980909	8.1	2.4
MCSS0387	547058	5980959	11.5	4.1
MCSS0388	547060	5981009	11	3.8
MCSS0389	547061	5981059	7.1	3
MCSS0390	547059	5981109	6.9	2.6
MCSS0391	547057	5981159	8	3
MCSS0392	547051	5981208	9.5	3.4
MCSS0393	547039	5981257	13.1	3.5
MCSS0394	547034	5981306	16.1	4.5
MCSS0395	547034	5981356	10.1	3.6
MCSS0396	547020	5981368	12.8	3.1
MCSS0397	546990	5981328	11.1	3.8
MCSS0398	546960	5981288	12.2	3.8
MCSS0399	546935	5981246	11.2	3.3
MCSS0400	546923	5981197	18.5	14
MCSS0401	546912	5981149	12.9	5.8
MCSS0402	546885	5981108	9.5	4.6
MCSS0403	546852	5981070	7.3	3.4
MCSS0404	546819	5981033	7.1	2.9
MCSS0405	546783	5980998	8.1	3.4
MCSS0406	546743	5980969	7.1	3.6
MCSS0407	546702	5980940	8.3	8.9
MCSS0412	547011	5981428	10.3	3.8
MCSS0413	546979	5981466	9.9	4.6
MCSS0414	546947	5981505	19.2	11.6
MCSS0415	546915	5981543	17	6.8
MCSS0416	546920	5981593	13.5	3.2
MCSS0417	546925	5981642	11.2	2.9
MCSS0418	546920	5981690	9.4	2.5
MCSS0419	546901	5981736	16.3	3.2
MCSS0420	546865	5981765	12.6	3.4
MCSS0421	546818	5981782	15.6	2.9
MCSS0422	546794	5981797	20.7	3.8
MCSS0423	546842	5981807	15.5	4
MCSS0424	546891	5981817	17.1	5
MCSS0425	546941	5981824	17	3.2
MCSS0426	546991	5981829	13.9	3.1
MCSS0427	547040	5981835	13.7	2.9
MCSS0428	547090	5981840	14.4	3.3
MCSS0429	547140	5981840	15.7	3
MCSS0442	547320	5982374	11.4	2.7
MCSS0443	547292	5982470	15.5	4.1
MCSS0444	547321	5982563	12.2	3.4
MCSS0445	547359	5982656	19.7	7.1
MCSS0446	547355	5982756	14.1	4.7
MCSS0447	547350	5982856	12.4	4.1
MCSS0448	546719	5981828	19.2	2.8
MCSS0449	546675	5981852	13.9	2.9
MCSS0450	546631	5981876	9.9	2.8
MCSS0451	546587	5981900	12.2	2.9
MCSS0452	546543	5981924	14	3.5
MCSS0453	546500	5981948	17	3.7
MCSS0454	546466	5981979	17.3	3.5
MCSS0455	546458	5982028	21.8	5.2
MCSS0456	546450	5982078	17.5	3.8
MCSS0457	546432	5982121	15.2	3.1
MCSS0458	546352	5982182	15.3	3.8
MCSS0459	546285	5982254	25.3	7.3
MCSS0460	546237	5982340	28	6.7
MCSS0461	546221	5982439	18.2	4.8
MCSS0462	546175	5982524	17.6	4.1
MCSS0463	546109	5982599	18.9	5.2
MCSS0464	546049	5982678	20.5	5.5
MCSS0465	545993	5982761	13.6	4.3
MCSS0466	545937	5982844	19.3	5.6
MCSS0467	545905	5982938	15.2	5.2
MCSS0474	546514	5981599	7	2.7
MCSS0475	546474	5981570	6.6	2.9
MCSS0476	546435	5981538	10.2	3.1
MCSS0477	546396	5981507	11.9	3.6
MCSS0478	546358	5981475	8.5	3
MCSS0479	546319	5981444	10.1	3
MCSS0480	546288	5981404	11.7	2.9
MCSS0481	546257	5981365	14.7	3.4
MCSS0482	546240	5981325	15.6	3.7
MCSS0483	546275	5981290	18.5	3.7
MCSS0484	546313	5981258	13.3	3.1
MCSS0485	546351	5981225	12.7	3.4
MCSS0486	546389	5981193	12.7	2.8
MCSS0487	546413	5981150	14.9	3.7
MCSS0488	546429	5981103	14.2	2.9
MCSS0495	546158	5981402	19.1	3.6
MCSS0496	546142	5981450	12.5	3
MCSS0497	546127	5981497	13.2	2.7
MCSS0498	546112	5981545	14.3	2.6
MCSS0499	546091	5981590	15.9	2.5
MCSS0500	546064	5981632	15.5	2.1
MCSS0501	545983	5981684	16.6	3
MCSS0502	545890	5981721	24.3	4.4
MCSS0503	545798	5981760	17.1	3.7
MCSS0504	545706	5981800	19.2	3.7
MCSS0505	545613	5981835	19.9	3.5
MCSS0506	545518	5981868	33.5	4.9
MCSS0507	545426	5981906	30.8	5.5
MCSS0508	545334	5981945	12.5	2.3
MCSS0509	545246	5981991	15.4	3.3
MCSS0510	545158	5982039	14.7	2.5
MCSS0511	545070	5982088	14.5	3.9
MCSS0512	544985	5982140	41.7	6.4
MCSS0513	544895	5982184	18.2	8.4
MCSS0514	544806	5982229	28.3	6
MCSS0515	544718	5982276	34.6	5.8
MCSS0516	544638	5982336	11.3	4.7
MCSS0517	544561	5982399	18.3	6.5
MCSS0518	544473	5982445	14.3	4.5
MCSS0519	546193	5981323	16.9	3.7
MCSS0520	546184	5981274	13.7	3.2
MCSS0521	546170	5981227	18.7	4.1
MCSS0522	546142	5981185	17.3	4.8
MCSS0531	547510	5979359	12	2.8
MCSS0532	547479	5979398	9.3	3.5
MCSS0533	547448	5979437	6.8	3.4
MCSS0534	547417	5979476	7.2	3.3
MCSS0535	547377	5979506	7.1	3.5
MCSS0536	547337	5979536	6.5	6.5
MCSS0537	547297	5979566	5.3	3.6
MCSS0538	547249	5979580	4.7	2.6
MCSS0539	547201	5979590	6.1	4.6
MCSS0540	547152	5979601	7.8	3.1
MCSS0541	547103	5979611	7	2.8
MCSS0542	547054	5979622	7.4	2.8
MCSS0543	547005	5979633	6.8	2.7
MCSS0544	546956	5979640	7.8	2.8
MCSS0545	546906	5979648	7.5	2.9
MCSS0546	546857	5979656	6.6	3.1
MCSS0547	546808	5979664	8	4.4

Table 2: Reported Soil Results (Coordinate system GDA94/MGA55) – Part 3/3

SampleID	East	North	Sn_ppm	W_ppm
MCSS0548	546760	5979650	13.6	4.7
MCSS0549	546712	5979636	12.8	2.9
MCSS0550	546663	5979636	12.5	4.8
MCSS0551	546614	5979646	12.3	6.8
MCSS0552	546566	5979658	11.6	3.9
MCSS0553	546520	5979677	12.3	3.6
MCSS0554	546477	5979702	10	2.8
MCSS0555	546434	5979727	11.1	4.5
MCSS0556	546391	5979752	11.5	5.7
MCSS0557	546348	5979778	10.6	12.4
MCSS0558	546317	5979817	11.4	6.9
MCSS0559	546286	5979857	17.1	13.8
MCSS0560	546255	5979896	11.8	4.9
MCSS0561	546248	5979930	9.1	4.1
MCSS0562	546293	5979953	14.1	3.9
MCSS0563	546337	5979976	11.1	3.7
MCSS0564	546382	5979999	12.9	4.9
MCSS0565	546426	5980022	9.4	4.3
MCSS0566	546470	5980045	7.4	3.5
MCSS0567	546515	5980067	6.2	3.4
MCSS0568	546534	5980114	5.3	2.6
MCSS0569	546552	5980160	6.9	3.2
MCSS0570	546570	5980207	8.7	2.2
MCSS0571	546598	5980248	10.1	4.8
MCSS0572	546629	5980286	10.4	3.6
MCSS0573	546661	5980325	12.3	3
MCSS0574	546693	5980364	11.7	3.1
MCSS0575	546689	5980411	11.8	3.2
MCSS0576	546676	5980459	8.7	2.9
MCSS0577	546664	5980508	10.8	2.9
MCSS0578	546651	5980556	11.5	3.3
MCSS0579	546625	5980597	17.4	5.1
MCSS0580	546593	5980635	12.4	3.7
MCSS0581	546560	5980673	10	4.7
MCSS0582	546513	5980690	12.5	4.7
MCSS0587	546038	5980130	16.8	4.2
MCSS0588	546055	5980177	11.4	3
MCSS0589	546072	5980224	8.3	3.4
MCSS0590	546089	5980271	9.9	2.8
MCSS0591	546108	5980318	9.2	3.6
MCSS0592	546126	5980364	8.9	3.4
MCSS0593	546143	5980411	14.9	3.2
MCSS0594	546158	5980459	12.8	2.2
MCSS0595	546177	5980505	14.5	2.7
MCSS0596	546202	5980548	21.1	4
MCSS0599	545975	5980178	12.6	3.5
MCSS0600	545883	5980218	16.9	3.3
MCSS0601	545788	5980248	15.3	2.7
MCSS0602	545692	5980275	14.5	3.7
MCSS0603	545594	5980298	18	4.1
MCSS0604	545497	5980320	31.7	3.6
MCSS0605	545398	5980338	12.6	2.4
MCSS0606	545307	5980375	11.7	2.2
MCSS0607	545220	5980424	13.1	3.3
MCSS0608	545137	5980480	15.7	14.9
MCSS0609	545053	5980535	13.4	8.3
MCSS0610	544963	5980577	15.4	3.1
MCSS0611	544867	5980605	13.1	3.1
MCSS0612	544768	5980618	16.2	12.2
MCSS0613	544669	5980632	18.9	42.9
MCSS0614	544570	5980643	13.6	2.2
MCSS0615	544471	5980655	11.1	5.3
MCSS0616	544372	5980671	19.6	3.8
MCSS0617	544279	5980707	12.1	2.4
MCSS0618	544185	5980740	11.4	6
MCSS0619	544087	5980758	12	3.6
MCSS0620	543991	5980780	15.4	3.3
MCSS0621	543901	5980822	8.6	2.7
MCSS0622	543810	5980865	16.5	3.6
MCSS0623	543718	5980903	16.2	4.5
MCSS0624	543629	5980950	29.3	3.6
MCSS0625	543539	5980991	21.7	4.6
MCSS0626	543446	5981029	16.1	3.7
MCSS0642	543183	5980990	15.3	3
MCSS0643	542998	5980915	12	3

SampleID	East	North	Sn_ppm	W_ppm
MCSS0644	542857	5980786	18.4	5.6
MCSS0645	543007	5980653	8.6	9
MCSS0646	543157	5980521	11.1	14.8
MCSS0647	543229	5980343	8.2	5.1
MCSS0648	543260	5980145	7.7	3.7
MCSS0649	543315	5979953	5.4	5.9
MCSS0650	543359	5979763	4.7	4
MCSS0651	543285	5979579	4.1	3.7
MCSS0652	543413	5979439	5.2	4.4
MCSS0653	543465	5979264	4.7	3.8
MCSS0654	543518	5979079	4.9	4.6
MCSS0661	543516	5978879	13	9.2
MCSS0662	543412	5978711	5.2	6.1
MCSS0663	543380	5978516	4.2	4.5
MCSS0664	543328	5978318	4	2.4
MCSS0665	543485	5978174	4.9	10.3
MCSS0666	543642	5978056	8.1	12.2
MCSS0667	543806	5977944	4.8	7.2
MCSS0668	543961	5977828	3.7	2.5
MCSS0673	543201	5978183	6.3	11.5
MCSS0674	543051	5978051	4.1	5.2
MCSS0675	542895	5977926	3.8	3.6
MCSS0676	542730	5977820	4.2	4.4
MCSS0677	542606	5977664	3.9	2.9
MCSS0678	542509	5977490	4.4	4.8
MCSS0679	542437	5977303	4.1	3.1
MCSS0680	542378	5977112	3.6	2.4
MCSS0681	542331	5976919	7.1	4.3
MCSS0682	542317	5976720	5.7	3
MCSS0683	542304	5976520	3.1	4.2
MCSS0684	542324	5976322	3.1	3.6
MCSS0685	542315	5976123	4.4	3.3
MCSS0686	542267	5975929	4.2	2.9
MCSS0687	542195	5975745	3.5	2
MCSS0688	542238	5975553	3.6	2.4
MCSS0689	542284	5975358	4.4	3.1
MCSS0690	542210	5975186	4	1.9
MCSS0691	543548	5977867	5.1	5.6
MCSS0692	543489	5977677	4.5	3.1
MCSS0693	543423	5977488	4.4	6.1
MCSS0694	543526	5977325	4.2	5.2
MCSS0695	543656	5977173	4.3	3.1
MCSS0696	543791	5977025	12.3	4.2
MCSS0697	543909	5976864	10.6	182.1
MCSS0698	544060	5976733	3.8	2.9
MCSS0699	544064	5976548	2.7	1.9
MCSS0700	544060	5976354	5.1	3.4
MCSS0701	544098	5976158	3.8	2.6
MCSS0702	544182	5975979	3.7	3.5
MCSS0703	544150	5975782	3.4	2.3
MCSS0704	544171	5975589	3.9	2.7
MCSS0705	544197	5975391	4.3	2.6
MCSS0706	544212	5975191	3.9	2.6
MCSS0749	547905	5978671	7.9	26.8
MCSS0750	547885	5978573	8	7.4
MCSS0751	547856	5978478	5.1	4.8
MCSS0752	547814	5978387	5	3.9
MCSS0753	547761	5978302	16.1	3.7
MCSS0754	547679	5978250	12.4	5.5
MCSS0755	547589	5978207	7.7	109.1
MCSS0756	547492	5978186	5.1	4.3
MCSS0757	547393	5978171	7.4	5
MCSS0758	547305	5978125	6.6	4.7
MCSS0759	547209	5978099	8	4.9
MCSS0760	547111	5978076	8.9	5.3
MCSS0761	547017	5978046	6.4	7.1
MCSS0773	548103	5978428	9	4
MCSS0774	548122	5978329	5.1	3.5
MCSS0775	548140	5978231	5.1	3.7
MCSS0776	548170	5978136	5	3.7
MCSS0777	548177	5978039	9	20.2
MCSS0778	548162	5977940	7.9	8.1
MCSS0779	548147	5977841	7.8	10.7
MCSS0780	548130	5977743	3.8	3.6
MCSS0781	548112	5977644	4.4	5

SampleID	East	North	Sn_ppm	W_ppm
MCSS0782	548034	5977582	4.3	3.4
MCSS0783	547956	5977520	4.5	3.8
MCSS0784	547877	5977458	4.6	2.8
MCSS0785	547794	5977403	4	3.4
MCSS0786	547720	5977337	4.2	3.7
MCSS0787	547659	5977258	8.5	20.4
MCSS0788	547597	5977180	4.5	15.6
MCSS0789	547529	5977106	5.1	4.6
MCSS0790	547456	5977038	5	5.1
MCSS0791	547380	5976973	5.6	4.5
MCSS0792	547187	5976965	4.6	3
MCSS0793	546992	5977010	4.7	4.9
MCSS0794	546803	5976955	7.2	6.1
MCSS0803	547379	5976869	6.2	7.9
MCSS0804	547392	5976770	5	3.5
MCSS0805	547410	5976572	3.6	2.9
MCSS0806	547422	5976373	3.4	2.4
MCSS0807	547494	5976188	6.7	5.8
MCSS0808	547444	5976010	4.8	3.1
MCSS0809	547331	5975846	4.6	2.8
MCSS0810	547230	5975676	3.8	3.5
MCSS0811	547037	5975667	3.8	2.4
MCSS0822	547316	5975490	3.8	2.6
MCSS0823	547462	5975358	3.9	3
MCSS0824	547607	5975226	4.4	2.7
MCSS0825	547698	5975048	5.4	3.2
MSCC0144	548338	5978997	10.8	12.1
MSCC0145	548371	5979035	10.8	9.4
MSCC0146	548400	5979075	11.5	13.6
MSCC0147	548428	5979117	7.5	7.2
MSCC0148	548436	5979166	7.4	6.5
MSCC0149	548446	5979214	7.5	6.2
MSCC0150	548481	5979250	6.7	6.7
MSCC0151	548516	5979286	8.3	11.4
MSCC0152	548551	5979321	7.7	9.4

Appendix 1: JORC Code, 2012 Edition – Table 1

Section 1: Sampling Techniques and Data (Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	Rock-chip sampling from quartz-rich outcrops in a wider sense (quartz veins, silica alteration, pegmatitic quartz, greisens etc). Sampled from in-situ outcropping rock material and subcrop. Minerals of economic interest are often visible and exceptionally dense, increasing the density/weight of the specimens. Petro-mineral identification made by field team through observation. The rock chip samples are irregularly spaced throughout the area which is considered appropriate for reconnaissance stage of exploration. The sampling practice is appropriate to the partially outcropping / sub-cropping terrain and complies with industry best practice. Soil samples referred to in this report were obtained from in situ soil horizon. Soil sampling was conducted along ridges at 50m, 100m and 200m spacing, increasing further away from the historical workings. The soil sampling spacing is considered sufficient for reconnaissance-level Sn-W exploration. Soil samples were sieved in the field to -2mm size fraction. Soil sampling practice is appropriate to the generally residual soil profile of the area sampled and complies with industry best practice.
	Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.	Rock-chip samples are “point” samples (unlike channel or drilling samples) and thus should not be considered representative of overall/average grade. Soil samples are “point” samples (unlike channel or drilling samples) and thus should not be considered representative of overall/average grade. By assessing the relative relation between the background and the anomalous values, it can provide the indication for mineralisation potential over a certain area.
	Aspects of the determination of mineralisation that are Material to the Public Report.	Sn-W mineralisation at Project area is visible and of high specific density. Mineralisation is spatially associated to certain alteration mineral assemblages and rock textures: quartz veining, greisens, muscovite-silica alteration etc. Mineralisation in soil was not visible. The sampling was completed systematically in pattern described previously.

	In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Rocks: Approximately 1.5-2kg of sampled material per sample from outcrop and subcrop taken with a geopick or a club hammer. Sample material is collected in dry conditions and placed in calico bags. Samples were submitted (without sub-sampling) to Intertek Perth for sample preparation (to produce 50g charge) and analysed. Sample preparation at the lab included sample weighing, drying, crushing and pulverising. Soils: sieved -2mm samples were collected in dry conditions and placed in numbered calico bags and grouped in polyweave bags for dispatch to the laboratory. Sample size was generally 0.3-0.5 kg. Samples were directly delivered to the Intertek laboratory. Sample weights are recorded and provided by the laboratory.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	Not drilled. Utilised geopick and a small mallet to break the surface rocks.
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	Not drilled. But made effort to capture all rock fractions after chipping the rock.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	Not drilled. Rock-chip and soil samples are not representative, being "point" samples.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Not drilled. No such relationship or bias is expected.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	Geological logging was completed by qualified geologist. Information collected for each sample would include type of lithology, alteration, mineralisation and the structural measurements. "Point" rock-chip or soil samples cannot be used to support Mineral Resource estimate.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	Qualitative logging has been completed in the field. After logging (as briefly described above), sampled material was placed onto labelled calico bag, photographed and placed into the bag. Sampling information was transferred from portable device (phone, tablet and handheld GPS) to Excel spreadsheet at the end of each day and locations validated in GIS. Photos of samples and photos of notes and sketches from notebooks were copied over onto the Company's server.

	The total length and percentage of the relevant intersections logged.	All rock-chip samples were geologically logged.
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	Not applicable. Surface samples are material of rocks from a certain micro-locality.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	Soil samples were sieved in the field to -2mm fraction.
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	The sample preparation at the lab included: dry, crush entire sample & fine crush 70% to -2mm, pulverise 85% to -75um.
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	The only control of soil sampling sieving fraction is the sieve used for sieving; this can be considered a good check. Aside from soils, no other samples were prepared in the field before sampling.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	Analysis has included company inserted field duplicate, standard and blank samples – as well as lab standard and duplicate analysis (~5% total inserted control samples, which can be considered sufficient for surface samples). All control samples were in acceptable ranges (<1 STD). Duplicates to date have shown minimal variability, even at high grades. While the rock-chip sampling results can indicate the variability, only channel and drilling samples can be reliably used to assess the spatial variability of mineralisation.
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Rock chip samples contain 1.5-2kg of chipped in-situ outcrop and subcrop rock material, with individual chips sizes usually varying from 1cm to 10cm. Soil samples contain 0.3-0.5kg of -2mm sieved material from surface soil B horizon.
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	The rock-chip samples were submitted to Intertek Perth (independent and internationally accredited laboratory). Samples were analysed with method FP6/MS (50g charge), which is recommended for cassiterite and wolframite mineralogy. FP6/MS is a code for sodium peroxide fusion (nickel crucibles) and hydrochloric acid to dissolve the melt, analysed by Inductively Coupled Plasma Mass Spectrometry, generally considered a total analysis method. Sampling and assaying quality control procedures consisted of the laboratory inclusion of Certified Reference Materials (CRMs), coarse blanks and sample duplicates. The analytical techniques and quality control protocols used are considered appropriate for

		the data to be used for reporting exploration rock-chip results. Once the exploration activities transition from renaissance phase to the phase of channel sampling and drilling, some ~10% control samples will be included in the sampling sequence before sample submission to laboratory. Soil samples were submitted to Intertek Perth. The sample preparation method included dry screening to 75 micron (200 mesh) and split using riffle splitter. The analysis consisted of 4A/MS (multi-acid digest including hydrofluoric, nitric, perchloric and hydrochloric acids in Teflon tubes, analysed by inductively coupled plasma mass spectrometry).
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	No geophysical surveys or pXRF analysis are being reported herein.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	QAQC process consist of Company procedures, prescribed style of sampling and use of control samples, as well as the check of control sample performance and reporting. Control samples were duplicates, standards and blanks – as described elsewhere in JORC Table 1. The control samples have confirmed the quality of the results.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	Not applicable, as no significant channel or drilling intersections are being reported.
	The use of twinned holes.	Not applicable, as no drilling is being reported.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Analytical results have been received from the lab and stored electronically, with no data manipulation. All data has been validated by the Company personnel. The data is sent directly (without manipulation) to database contractor. Database is managed externally by Alias Data Consultancy database management services. Quality control report is checked by Kali staff.
	Discuss any adjustment to assay data.	The results have been reported without using lower cut-off grades. No average grades or top-cuts have been applied.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	Soil and rock-chip samples have been located by handheld GPS which is considered appropriate for reconnaissance and geological mapping.

	Specification of the grid system used.	Grid system used is GDA94/MGA55.
	Quality and adequacy of topographic control.	Handheld GPS error is ±5m for easting and northing, and ±10m for elevation.
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	Rock-chip sampling locations were chosen ad-hoc during reconnaissance. Hence, sample spacing is irregular. The alteration zone was sampled at every 50-500m spacing along the strike of altered outcrop. Soil sample spacing: 50m, 100m, and 200m – with increased spacing further away from historical workings.
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	Rock-chip and soil sampling type and style is not appropriate type of sampling to establish grade continuity suitable for resource estimation studies.
	Whether sample compositing has been applied.	No sample compositing has been applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	Rock-chip point sampling was "randomly" located along the strike of alteration zone at every 50-500m distance. Soil sampling trajectories were along the topographical ridges.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	No known bias has been introduced.
Sample security	*The measures taken to ensure sample security.*	Samples were always in the custody and control of the Company representatives until delivery to the laboratory.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	No external audit of geochemical results has been undertaken at this stage.

Section 2: Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	Please refer to Annexure A "Tenements" for information on tenement portfolio. There are currently no undisclosed agreements or material issues with third parties. All Project tenements are in good standing and are 100% owned by the Company, except for tenement EL8958 owned by MEG where Kali owns rights on LCT-related elements.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	There are no known impediments to operate on the tenement holding. Any future ground disturbing activities areas will require additional approvals from VIC and/or NSW authorities.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	The wider Project area has been historically a subject to intermittent tin mining (largely alluvial, with "1.7lb concentrate per cubic yard" but at otherwise unknown grades) from 1873 and 1919. Minimal gold-focused surface sampling in vicinity of Mt Cudgewa was carried out by Dart Mining NL, between 2007 and 2012 (report ID G167962). Some of the current Kali's prospects have been indicated on geological maps and initially surface-sampled by previous explorers (for details see ASX announcement "Prospectus" dated 04/01/2024), together with publicly available data. This information has allowed recognition of the Project's potential and assisted with selection of areas for Kali's current reconnaissance-type work. The tin & tungsten mineralisation has not been previously targeted with historical drilling.
Geology	*Deposit type, geological setting and style of mineralisation.*	The Jingellic and Tallangatta project host highly fractionated granites (S-type in case of Jingellic and both I- and S-type in case of Tallangatta) and related greisen bodies, pegmatite dykes and quartz veins that are closely associated with reported alluvial and hard rock tin-tungsten-tantalum-niobium occurrences and mine workings. These are all critical, favourable features of the tin-lithium-tungsten-tantalum-niobium exploration model.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*	Not applicable for this entire criterion, as no drilling information is being reported.
	o *easting and northing of the drill hole collar*	Not applicable.

	o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*	Not applicable.
	o *dip and azimuth of the hole*	Not applicable.
	o *down hole length and interception depth*	Not applicable.
	o *hole length.*	Not applicable.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Not applicable, as no drilling information is being reported.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	No average gold grades are reported. No cut-off or top-cutt was used in reporting.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Not applicable, as only "point" data is being reported.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	Not applicable, as no metal equivalent values have been reported.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.*	Not applicable, as only "point" data is being reported.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	Based on surface geological mapping, the quartz veins hosting tin-tungsten mineralisation are mostly dipping steeply to north.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	The outcrop widths reported are "apparent" widths on surface, and where the dip angles can be measured with sufficient confidence (subject to sufficient exposure at surface) the expected true widths have been provided.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Appropriate maps have been included, as well as the results tabulations.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration*	All geochemical results have been reported.

	Results.	
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All new relevant information has been included in this report (geological observations, and geochemical results).
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).*	It is expected that near-future activities (next 6-9 months) will consist of foundational data acquisition (e.g. mapping, surface sampling, lidar, geophysics) and approval process for clearing tracks, trenching and drill pads.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Possible extensions of mineralisation have been marked on diagrams where possible, as well as areas marked for fieldwork over the next few months.