KMD BRANDS LIMITED

ASX / NZX

2 July 2026

KMD Brands completes share consolidation

Further to the announcement on 24 June 2026, KMD Brands Limited (KMD) (NZX / ASX: KMD) advises that the consolidation of every 25 KMD shares held at 7:00 pm NZST (5:00pm AEST) on 1 July 2026 into 1 share has now been completed.

The total issued capital of shares after the consolidation is 71,976,827 shares as set out in the attached capital change notice, slightly higher than the 71,976,601 shares estimated prior to the start of the consolidation process. This was due to the rounding of fractional entitlements to shares.

KMD's share registry, MUFG Pension & Market Services, will be sending out notices to shareholders on 2 July 2026 regarding their new shareholdings.

KMD's post-consolidation shares will commence trading on NZX on a normal settlement basis today.

On ASX, the post-consolidation shares will continue trading on a deferred settlement basis under the code "KMDDA" today. Trading on ASX in the post-consolidation shares on a normal settlement basis is expected to commence under the code KMD on Friday, 3 July 2026.

As advised by NZX Product Operations on Wednesday, 24 June 2026, KMD notes that since the ex-date for the share consolidation, Tuesday, 30 June 2026, its ISIN on the NZX has differed from its ISIN on the ASX. The ISINs are expected to be aligned from the week commencing Monday, 13 July 2026, when the new ISIN NZKMDE0007S0 will be used for KMD shares on both NZX and ASX from that time.

This announcement has been authorised for release by the KMD Board of Directors.

ENDS

For media and investor enquiries, please contact enquiries@kmdbrands.com
or
Frances Blundell, Chief Legal & ESG Officer and Company Secretary
companysecretary@kmdbrands.com

Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	KMD Brands Limited
NZX ticker code	KMD
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZKMDE0007S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	1,727,438,195
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	Rounding of shares as a result of consolidation
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	96%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Rounding of shares due to fractional entitlements as a result of a share consolidation where every 25 shares were consolidated into 1 share as approved by board resolution
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	71,976,827
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption	02/07/2026

Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Frances Blundell Chief Legal & ESG Officer and Company Secretary
Contact person for this announcement	Frances Blundell
Contact phone number	+64 3 421 5397
Contact email address	companysecretary@kmdbrands.com
Date of release through MAP	02/07/2026