ASX ANNOUNCEMENT
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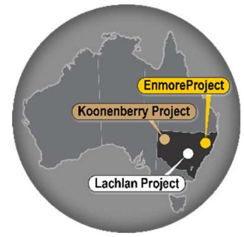

Chairman's Address to 2025 Annual General Meeting

Koonenberry Gold Limited **(ASX:KNB)** ("Koonenberry" or the "Company") is pleased to provide the following copy of the Chairman's address to the 2025 Annual General Meeting of the Company.

Good afternoon ladies and gentlemen,

On behalf of the Board, I would like to welcome everyone to the Annual General Meeting of Koonenberry Gold Limited. It is my pleasure to address you today, to reflect on our achievements over the past year and to share with you our enthusiasm as we move into the next phase of exploration and growth.

The past year has been transformative for Koonenberry Gold following the acquisition of the Enmore Gold and Lachlan projects which was completed at this time last year, for a total consideration paid of $1.3 million in shares when Koonenberry's market capitalisation was less than $5 million. This purchase price has already been returned many times to shareholders as the Company made significant progress at our flagship Enmore Gold Project, with the following key highlights:

- In February 2025 a diamond drill program was commenced at the Sunnyside Prospect. In April, we released assay results from the first drill holes, with the best intercept of 172.9 metres @ 2.07 g/t Au from 171 metres, including 25 metres @ 5.23 g/t Au from 195 metres (1).

This 357 gram x metre intercept, rates Sunnyside as a rare, and potentially world class gold system. As a comparison, Waratah Minerals (ASX:WTM) with a current $200m market capitalisation, recently reported a discovery drillhole at the Spur Project in the Lachlan Fold Belt of 208m @ 1.17g/t Au from 514m (2), which is a 243 gram x metre intercept.

- We followed up with further drilling and assay results which extended the mineralised zone at Sunnyside to over 260 metres in strike and demonstrated continuity both along strike and at depth.

- In February we also announced the expansion of the Enmore Project ground-holding by securing an additional licence area to grow the total project footprint to over 300 km², as well as confirming the potential for antimony following a review of historic soil sampling.

- Alongside these drilling successes, we refined our geological understanding, confirming that the gold system at Sunnyside is orogenic in nature, structurally controlled, and remains open in multiple directions.

- Recently in late October, Koonenberry confirmed the prospectivity of the greater Enmore project area through identification of a 3km long x 100 to 300m wide soil anomaly along the Borah Fault, which runs parallel to the Sunnyside Shear Zone. With a further 2km strike along the shear zone yet to be sampled.

- On the corporate front, during the year Koonenberry was extremely encouraged by the strong support and demand when raising funds for exploration from a number of high-quality institutional investors, both existing and new shareholders, including Lion Selection Group which now maintains a 9% holding in the Company. As well as Lowell Resources Fund which holds a 4% interest in Koonenberry Gold.

Where we now sit, Koonenberry is extremely well positioned for the next 12 months and beyond.

The substantial and consistent drilling intercepts at Enmore have repositioned the Company as an exciting emerging gold explorer in the New England Fold Belt. The broad 100 plus metre-scale intercepts providing the potential for a bulk-tonnage mining operation which includes economic upside from higher-grade zones.

Koonenberry also holds the Lachlan Fold Belt projects over an area of 1,700 square kms, as well as two joint venture projects managed by Newmont Mining Corporation and its existing Koonenberry projects. We are extremely excited about the copper and gold potential of our Lachlan projects which are arguably not reflected in the current market valuation of the Company. Within the Lachlan projects there are a large number of prospects which we have been actively exploring to bring up to drill ready status.

At Enmore we are now undertaking a fully funded follow-up drilling program — in excess of 10,000 metres — that will test for extensions and repetitions of the Sunnyside system and is expected to generate exciting news flow for shareholders.

All of this has been made possible by the dedication of the Koonenberry team, including our advisors, the Board of Directors, our shareholders, and particularly the exemplary efforts of Dan and our small exploration team and valued contractors in executing on a focused strategy.

We look forward to keeping you updated on the results to come and trust that you will share our enthusiasm for the coming year.

This ASX release was authorised by the Board of the Company.
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For further information regarding the Company and its Projects please visit www.koonenberrygold.com.au

References

1) KNB:ASX dated 14 April 2025
2) WTM:ASX dated 4 August 2025

Where reference is made to previous announcements of exploration results, including any historical results, in this announcement concerning the Company's projects, the Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements. The information in this announcement that relates to the previous exploration results have been cross referenced to the original announcement or are from the announcements listed in the references table.