KOONENBERRY GOLD

Discovering Gold & Copper in NSW

INVESTOR PRESENTATION | MAY 2026

ASX: KNB

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Any references in this announcement to visual results are from visual estimates by qualified geologists. Laboratory assays are required for representative estimates of quantifiable elemental values. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

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Cautionary Statement on Previous Exploration Results

This announcement contains information extracted from external sources as indicated in the announcement and as referenced appropriately and in related data tables. The reported information has not been prepared in accordance with the JORC Code. A Competent Person has not done sufficient work to disclose the Exploration Results in accordance with JORC Code 2012. Nothing has come to the attention of the company that causes it to question the accuracy or reliability of the Exploration Results, but the company has not independently validated the former Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing the results.

Competent Persons Statement

The information in this presentation that relates to previous Exploration Results was reported in accordance with the JORC Code and ASX Listing Rules in the Company's ASX announcements set out in the slide labelled "References" . The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimate of Mineral Resources, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the information and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

No new exploration results are reported in this presentation.

This announcement has been approved for release by the Board of Koonenberry Gold Ltd.

KOONENBERRY GOLD

Investment Summary

FOCUSED NEW SOUTH WALES EXPLORER WITH SIGNIFICANT GROUND POSITION

- Commanding tenure in the Lachlan Fold Belt, Australia's Premier Au-Cu belt hosting world class orebodies including the Giant Cadia Mine
- Emerging gold discovery – Sunnyside, Enmore Project, New England Fold Belt. 10 x >100g/t Au x m intersections, open & demonstrated district potential
- 100%-owned Projects + two JVs with Newmont – free carried to production. Newmont's presence is recognition of KNB's geological thesis

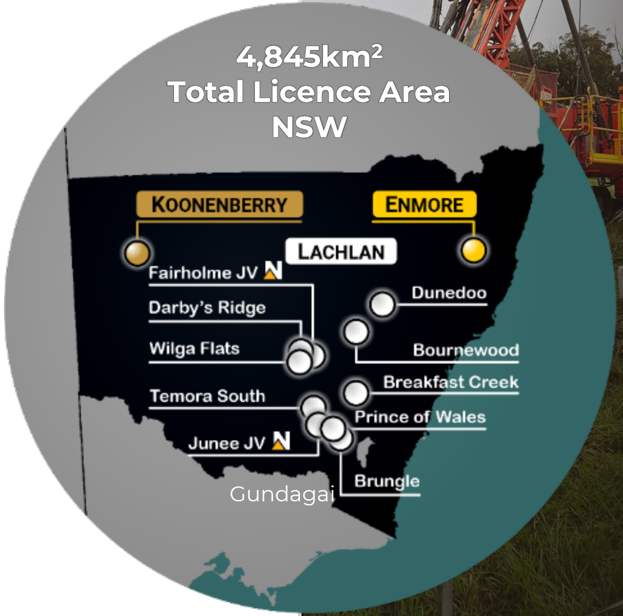
STRONG MANAGEMENT TEAM & BOARD

- Highly regarded experienced board & proven management
- Extensive technical abilities & experience generating and exploring projects across NSW applying industry leading exploration methodology

STRONG BACKING

- Lion Selection Group — specialist mining investor
- Lowell Resources Fund — experienced resources fund
- Board & Management hold 12% — skin in the game
- Top 20 shareholders hold ~48% — concentrated, supportive register

VALUE CREATION THROUGH DISCOVERY



Corporate Overview

$31.0M
Market Capitalisation

12%
Board and Management

$0.028
Share price
(25 May 2026)

4,845km^2
Total Licence Area in NSW

$4.4M
Cash
(31 Mar 2026)

BOARD OF DIRECTORS

Paul Harris
Executive Chairman*
+25 years in finance and investment banking including Citibank (Head of Metals and Mining), Bankers Trust and Merrill Lynch. Currently Non-Exec Chair of Highfield Resources

Darren Glover
Executive Technical Director*
Geologist with +29 years experience in minerals exploration, mining, project generation and business development across Australia and Sth America. Co-founder Gilmore Metals. Previous senior roles with Gold Fields, Newcrest, RGC.

Anthony McIntosh
Non-Executive Director
Extensive experience across investment marketing, investor relations and strategy, including advisory and board roles associated with the McIntosh Family Office.

George Rogers
Non-Executive Director
Extensive experience in capital and commodity markets, investor relations and strategic planning as well as corporate advisory and M & A. Former managing director of KNB. Co-founder and director of White Hutt.

SHAREHOLDERS

Top 20 Shareholders	48%
Top 50 Shareholders	66%
Investment Funds	17%

Lion Selection Group

LOWELL RESOURCES FUNDS MANAGEMENT

BROKER COVERAGE

BLUE OCEAN EQUITIES

1. Other securities on issue comprise 92.3 million performance rights, exercisable on various milestones * Pending Gundagai acquisition completion

Enmore Project

ENMORE PROJECT

Advanced Sunnyside Prospect

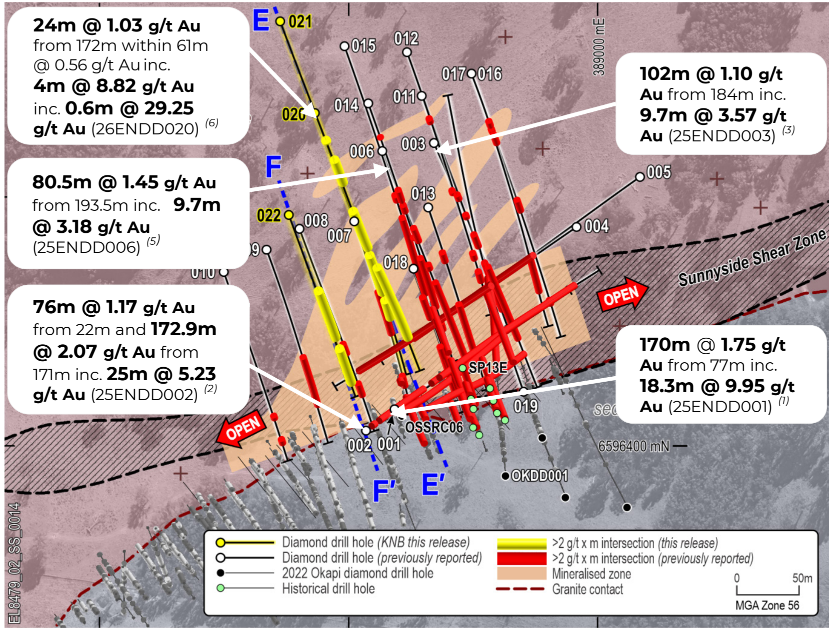
x10	x17	+200m	+415m
>100g/t x m intersections	Of 22 KNB holes with visible gold[7]	Strike - open	Vertical - open

EXCEPTIONAL HIGH-GRADE DRILL RESULTS

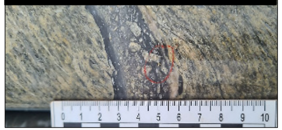
- **170m** @ **1.75** g/t Au from 77m inc. **18.3m @ 9.95** g/t Au (ENDD25001) [1]
- **76m @ 1.17** g/t Au from 22m and **172.9m @ 2.07** g/t Au from 171m inc. **25m @ 5.23** g/t Au (ENDD25002) [2]
- **102m @ 1.10** g/t Au from 184m inc. **9.7m @ 3.57** g/t Au (ENDD25003) [3]
- **91.5m @ 1.15** g/t Au within **149.5m @ 0.94** g/t Au from 184.5m (25ENDD004) [4]
- **80.5m @ 1.45** g/t Au from 193.5m inc. **9.7m @ 3.18** g/t Au (25ENDD006) [5]
- **24m @ 1.03** g/t Au from 172m within **61m @ 0.56** g/t Au inc. **4m @ 8.82 g/t Au** inc. **0.6m @ 29.25** g/t Au (26ENDD020) [6]

SYSTEM REMAINS OPEN

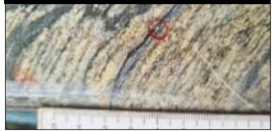
- Gold mineralisation occurs as ENE-WSW subvertical multi-stage silicified breccias, quartz stockworks and sulphidic veins, with intense phyllic alteration
- Higher grade and thicker zones controlled by north-east fault intersections
- Structural intersections & plunge identified to add ounces



23.2 g/t Au (25ENDD006 212.51)



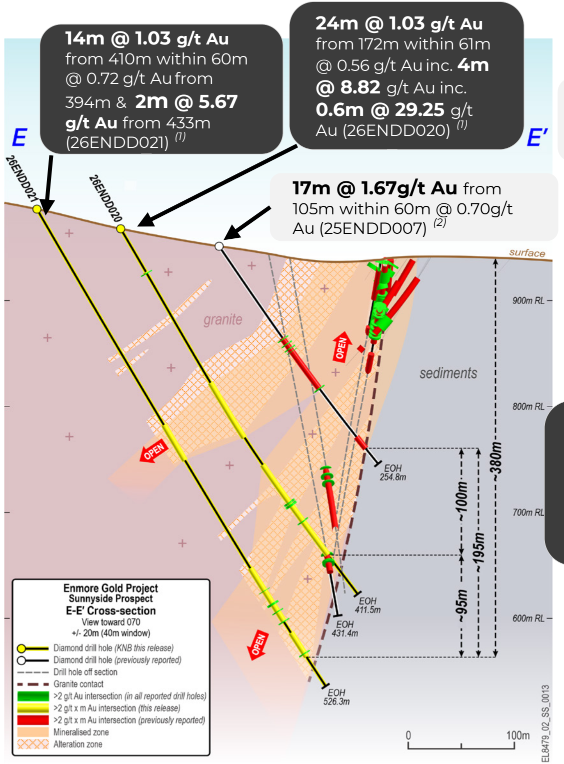
16.7g/t Au (26ENDD020: 304.53m)

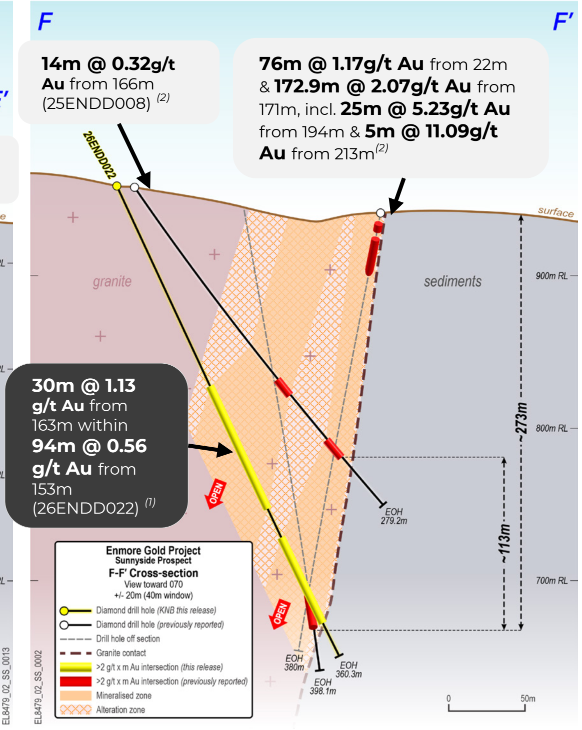


34.2g/t Au (26ENDD020: 307.41m)

Notes: 1. ASX KNB 2/04/2025; 2. ASX KNB 14/04/2025; 3. ASX KNB 29/04/2025; 4. ASX KNB 20/05/2025; 5. 23/06/2025; 6. ASX:KNB 12/05/2026; 7.ASX: KNB 19/02/2025, 26/02/2025, 17/03/2025, 23/04/2025, 30/04/2025, 18/11/2025 & 16/12/2025

Advanced Sunnyside Prospect





SYSTEMATIC DISCOVERY DRILLING

- 22 KNB diamond holes for 8,012.7m completed
- **Continuity confirmed** across five drill sections
- Breccia and quartz vein stockwork zone predominately subvertical, associated with shear zone & granite / sediment contact
- Recently identified NE-striking SW plunging quartz sulphide vein zones and breccias return impressive grades at shallower levels

GROWTH TARGETS IDENTIFIED

- Intersection of both zones represents priority extension targets
- **Multiple similar structural intersections** identified along Sunnyside shear zone
- Opportunities to **add grade and width**
- Drilling to recommence in **Q4 2026**

Notes: 1. ASX:KNB 12/05/2026; 2. ASX:KNB 04/09/2025 3. ASX KNB 14/04/2025

Underexplored Gold District

MULTIPLE DISCOVERY OPPORTUNITIES

- Three parallel mineralised shear zones
- +30km cumulative prospective strike
- Significant historical workings and mines
- Numerous undrilled targets. Rapid & proven strategy

SHERWOOD PROSPECT » SUNNYSIDE "LOOK-ALIKE"

- Rocks: **7.6g/t Au, 6.28g/t Au** (2)
- **9.28g/t Au** ave. historical production(3)
- Soils: **>1.4km** Au-As soil anomaly (open)
- Limited historical drilling: **9.87m @ 4.54g/t Au** from 54.55m(1)
- IP: **Geophysics Completed**

BORAH PROSPECT » HIGH-GRADE GOLD TARGET

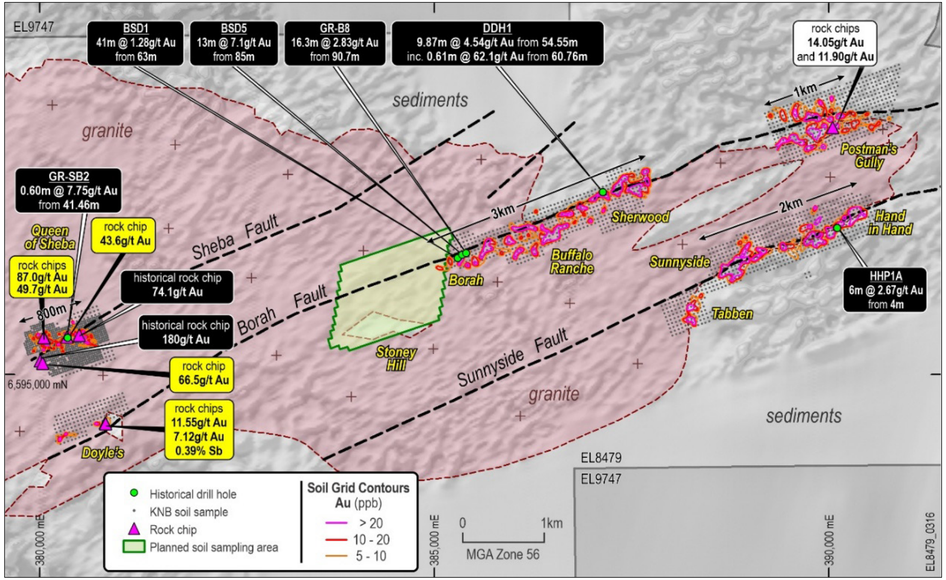
- Significant historical workings including adits and shafts
- Soils: >1km long Au soil anomaly open to west(2)
- Historical drilling confirms high-grades:
  - **13m @ 7.1g/t Au** from 85m, incl. **4m @ 20.63g/t Au** (BSD5)(1)
  - **37m @ 1.39g/t Au** from 65m, incl. **6m @ 4.61g/t Au** (BSD1)(1)
  - **15.3m @ 3.26g/t Au** from 90.7m, incl. **3.8m @ 7.32g/t Au** (GR-B8)(1)
- IP: **Geophysics Completed**
- **Drill Permit Granted, 3 holes for 750m - Drill Ready**

Rocks
Sample mullock & wall rocks

Soils
Systematic grids + multi-element

I.P.
Gradient Array defines structure

Drill
RC and Diamond core early



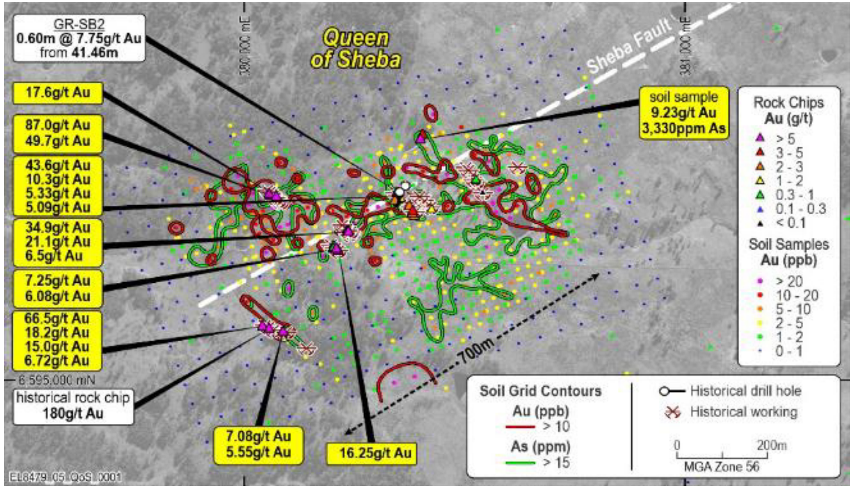
Notes: 1. ASX:KNB 17/10/2024; 2. ASX:KNB 20/10/2025; 3. ASX:KNB 20/10/2025

ENMORE PROJECT

Targeting shallow high-grade gold discoveries

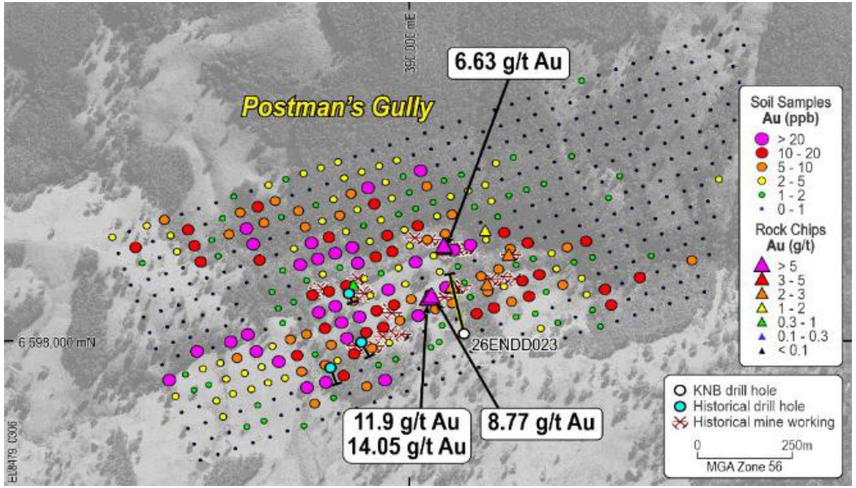
QUEEN OF SHEBA GOLD PROSPECT

- Rocks: **87g/t Au, 66.5g/t Au, 49.7g/t Au, 43.6g/t Au, 34.9g/t Au,**
- Antimony mineralisation[1] **0.39% Sb, 0.11% Sb**
- Soils: **>700m** long gold-arsenic soil anomaly (up to **9.23g/t Au**[1])
- Extensive workings; historic average grade of **34.5g/t Au**[2]
- Limited shallow drilling: **0.6m @ 7.75g/t Au** from 41.46m[2]
- **Drill program design & permitting underway – Drill in Q4 2026**



POSTMAN'S GULLY

- Rocks: **14.05**g/t Au, **11.09**g/t Au **& 8.77**g/t Au[4]
- Soils: **>1.3km x 0.65km** Au-As soil anomaly centred on two trends of historical workings; open to the west [3]
- Five diamond drill holes for 1,241.5m completed
- **Drill results expected in June 2026**



Notes: 1. ASX:KNB 25/05/2026; 2 ASX:KNB 11/02/2025; 3. ASX: KNB 25/03/2026; 4. ASX:KNB 22/07/2025

Lachlan Project

Commanding Ground Position

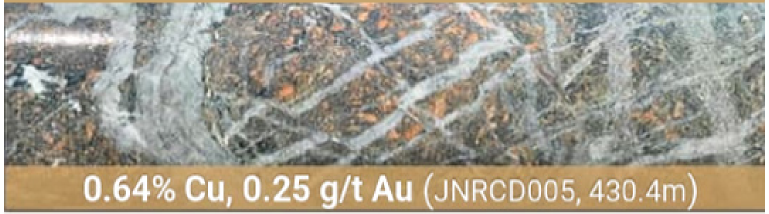
AUSTRALIA'S WORLD CLASS GOLD - COPPER BELT

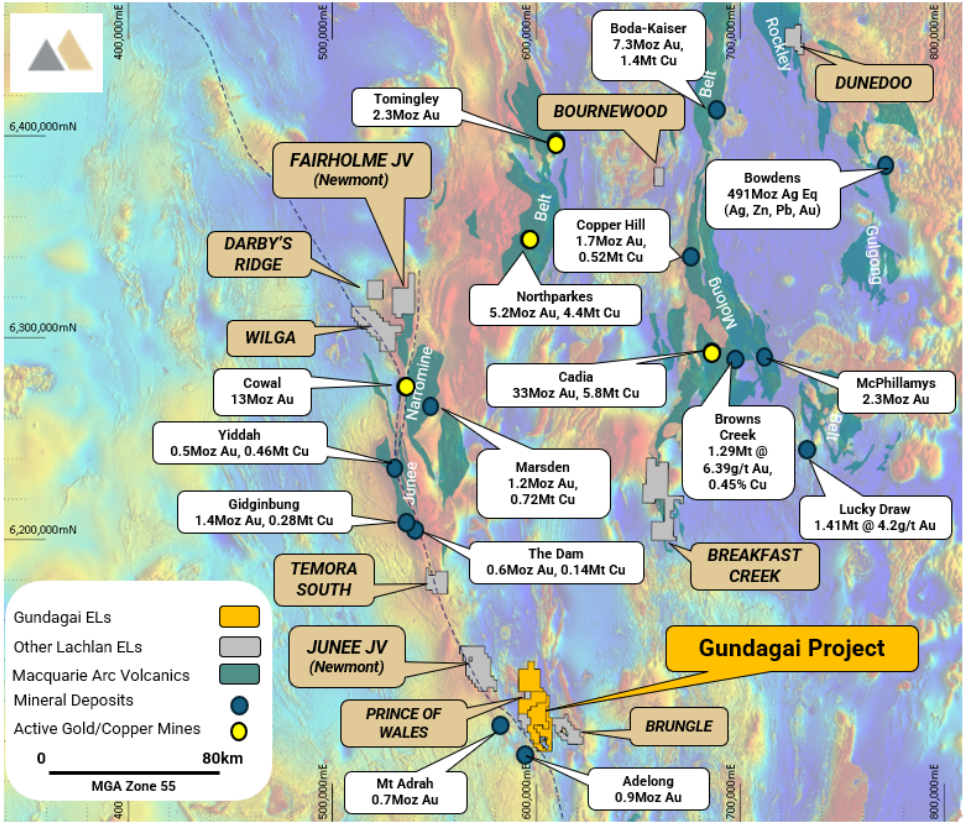
- 2,065km^2 ground position established over 9 years
- Targeting sub-cropping, underexplored & explorable parts of the Macquarie Arc and derivatives
- 100% ownership + two active Newmont JV's, free carried to commercial production
- Four previous Newmont JV's prior to Cadia acquisition

DEFINED TARGETS, STRONG PIPELINE FOR DRILL TESTING

- Target portfolio focused & prioritised with baseline multi-disciplinary datasets largely acquired
- Experienced local team applying proven techniques

Rockley Prospect – Junee Newmont JV

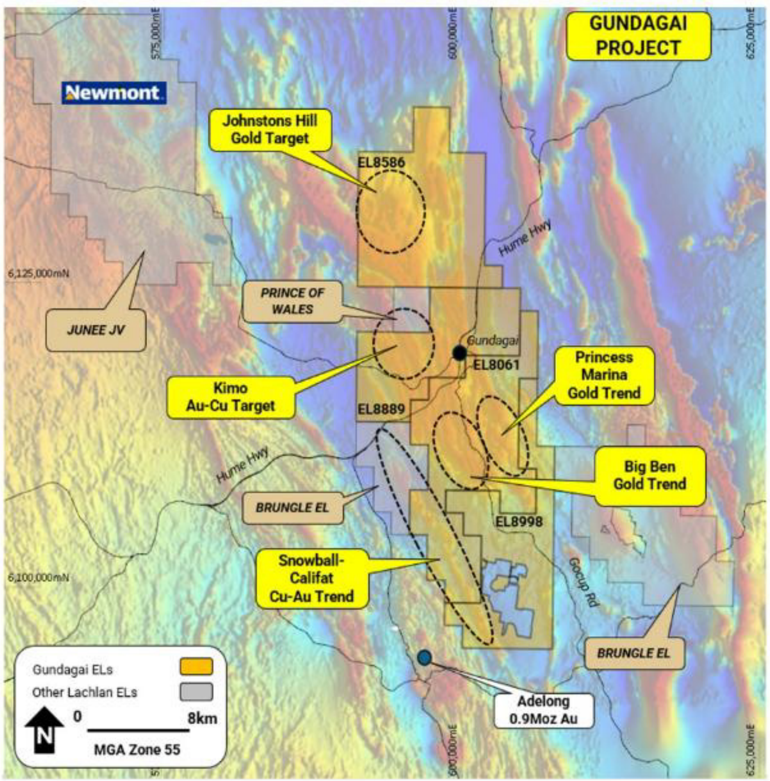


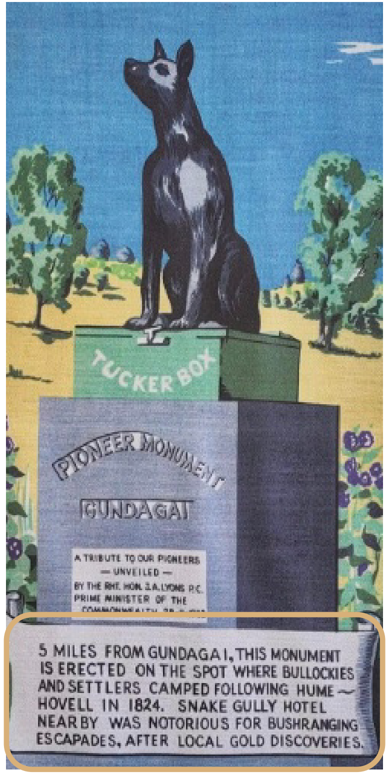


Notes: 1. ASX ALK 14/12/2023; 2. ASX:EVN 2023; 3. ASX:LNQ 12//02/2026; 4. Newmont 2025; 5. ASX RRL 8/6/2023; 6. ASX:SVL 10/09/2024; 7. Harris et al 2020; 8. Smart & Wilkins 1997; 9. ASX:WC8 18/01/2024; 10. ASX:DDD 18/05/2020

GUNDAGAI PROJECT

100%-owned regional-scale gold footprint





MULTIPLE DISCOVERY OPPORTUNITIES DEFINED

- Four granted Exploration Licences - contiguous 485 km^2 project portfolio
- Contiguous with existing KNB Prince of Wales and Brungle Projects, nearby to **Junee Newmont JV** project – operational synergies
- Hume Freeway access, high voltage power, gas pipeline, nearby mines:
  - Mt Adrah (0.7Moz Au[(2)]), Woodlawn Zinc-Copper Mine and Dargues Reef Gold Mine.

TIER 1 CAMP-SCALE TARGETS

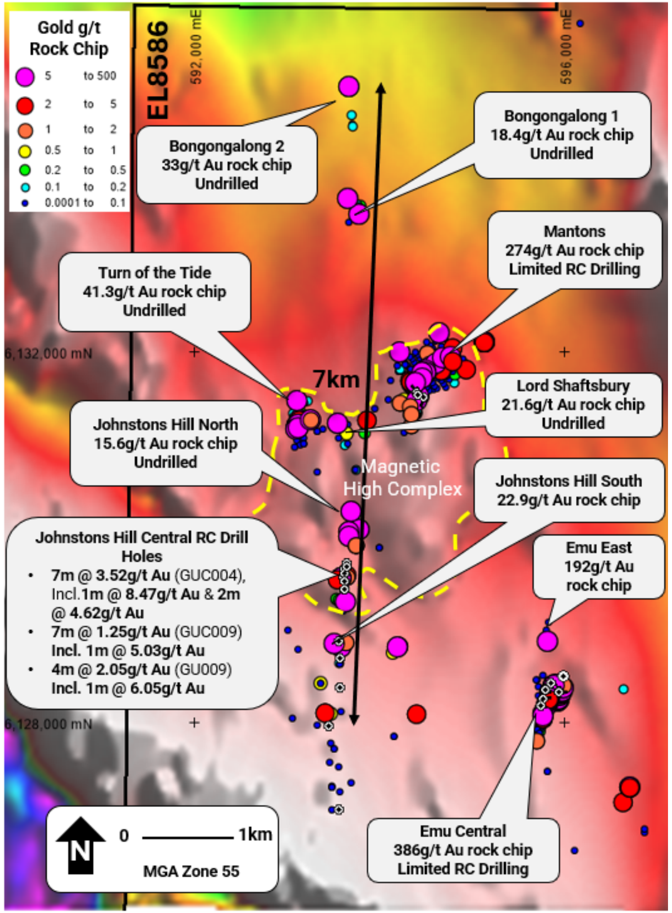
- Four large-scale predominately outcropping target domains
- Exceptional high-grade gold rock chips up to **386g/t Au**, **320g/t Au**, **274g/t Au** and **192g/t Au** across multiple poorly, or undrilled targets, high-grade copper up to **27.05% Cu, 8.6% Cu** and **4.79% Cu**[(1)].

Notes: 1. ASX:KNB 19/05/2026; 2. ASX:WC8 18/01/2024

Johnstons Hill Gold Domain

CAMP-SCALE OPPORTUNITY

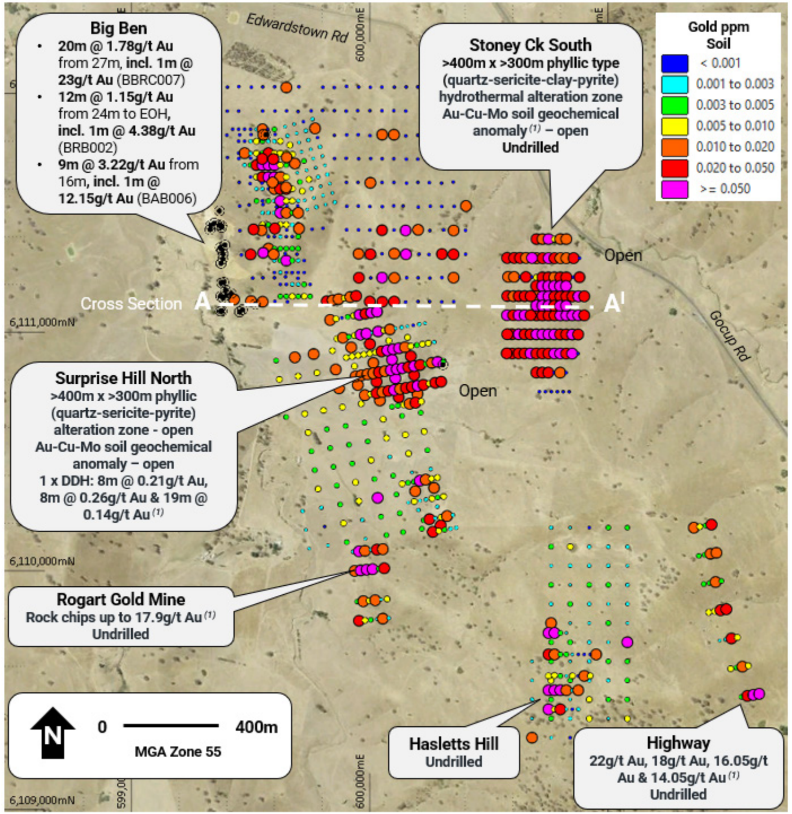
- Extensive gold workings, quartz veining and hydrothermal alteration over **8km x 3km**
- **High-grade gold** rock chips across 7km strike extent:
  - **386g/t Au, 320g/t Au, 274g/t Au, 192g/t Au, 155g/t Au, 73.87g/t Au, 71.93g/t Au**[1]
- Limited drilling, shallow intersections[1]:
  - **7m @ 3.52g/t Au** from 39m, incl. **1m @ 8.47g/t Au** & **2m @ 4.62g/t Au** (GUC004)
  - **7m @ 1.25g/t Au** from 40m, incl**. 1m @ 5.03g/t Au** (GUC005)
  - **4m @ 2.05g/t Au** from 26m, incl. **1m @ 6.05g/t Au** (GUC009)
  - **57m @ 0.32g/t Au** from 7m, incl. **1m @ 3.85g/t Au** (GUC012)
- Majority of workings not drill tested
- Mineralisation on margins of magnetic high complex – interpreted intrusive centre
- Prospective for both high-grade vein hosted and bulk tonnage gold systems.



Notes: 1. ASX:KNB 19/05/2026

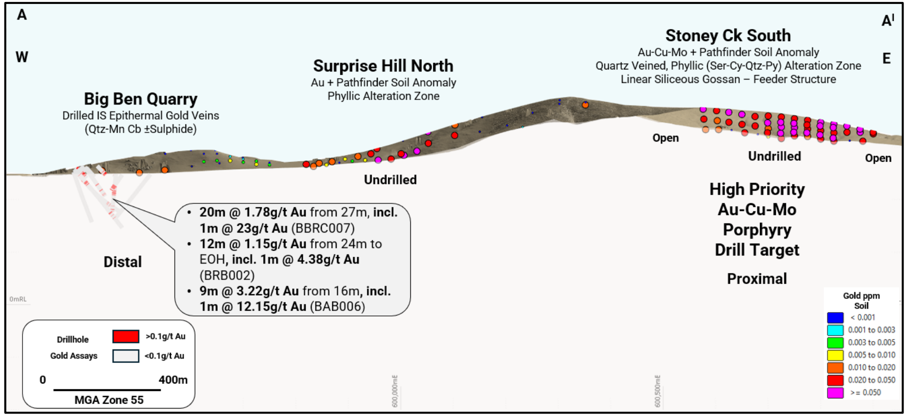
GUNDAGAI PROJECT

Big Ben Gold Trend



LARGE-SCALE GEOCHEMICAL FOOTPRINT

- Rocks: **22g/t Au, 18g/t Au, 17.9g/t Au, 16.05g/t Au, 14.05g/t Au.**
- Soils: Multiple high tenor Au-Cu-Mo anomalies up to **1.32ppm Au**, **803ppm Cu** & **156ppm Mo**[1]; poorly tested and open
- Shallow drilling returning[1]:
  - **20m @ 1.78g/t Au** from 27m, incl. **1m @ 23g/t Au** (BBRC007)
  - **12m @ 1.15g/t Au** from 24m to EOH, incl. **1m @ 4.38g/t Au** (BRB002)
  - **9m @ 3.22g/t Au** from 16m, incl. **1m @ 12.15g/t Au** (BAB006)
- Prospective for orogenic & epithermal Au + porphyry Au-Cu-Mo



Notes: 1. ASX:KNB 19/05/2026

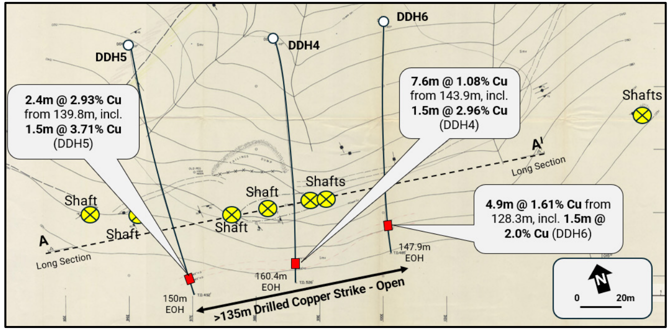
Snowball-Califat Copper-Gold Trend

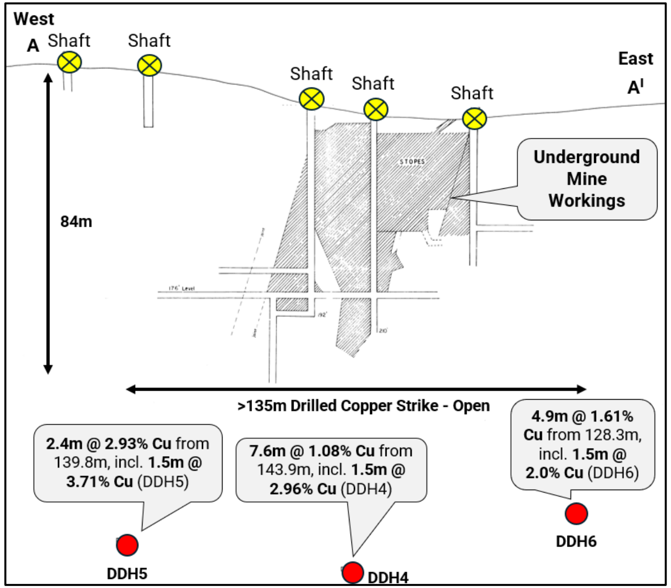
NEAR-TERM DRILL TARGETS

- **>14km-long** Snowball-Califat Copper Trend defined by **three clusters of copper-gold workings** up at Snowball, Califat & Gadara
- High-grade Cu and Au rock chips[1]:
  - **27% Cu**, **4.79% Cu**, **4.35% Cu**, **2.85% Cu**, **2.66% Cu** & **1.35% Cu**
  - **84.3g/t Au**, **37.7g/t Au** & **16.6g/t Au**
- High-grade Cu confirmed in historical drilling (non-JORC) - open[1,2]:
  - **7.6m @ 1.08% Cu** from 143.9m, incl. **1.5m @ 2.96% Cu** (DDH4)
  - **2.4m @ 2.93% Cu** from 139.8m, incl. **1.5m @ 3.71% Cu** (DDH5)
  - **4.9m @ 1.61% Cu** from 128.3m, incl. **1.5m @ 2.0% Cu** (DDH6)

PRIORITY HIGH-GRADE TARGETS – VERY LIMITED DRILLING

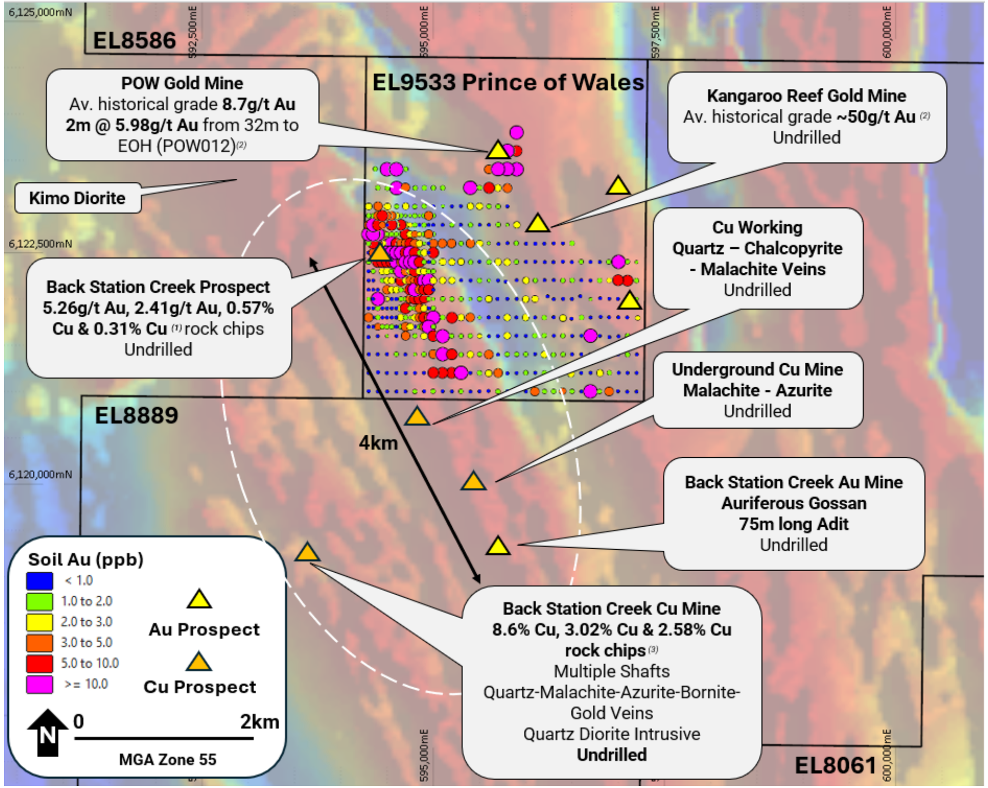
- **Snowball Copper Mine**, shafts up to **84m deep and 135m long** with drives crosscuts, winzes, stopes and adits (1873 – 1917) at **6% Copper**[1]
- **Califat Copper Gold Silver Mine** historical workings including shafts, drives, stopes, adits and pits defined over **1,200m strike**, both oxide & sulphide copper mineralisation





Notes: 1. ASX:KNB 19/05/2026; 2. See Cautionary Statement regarding previous exploration results

Kimo Copper-Gold Trend



EXPANDED BACK CREEK STATION TARGET WITH LARGER HISTORIC MINES

- Southern continuation of KNB's Prince of Wales Project[1,2]
- Back Station Creek Copper Mine - **8.6% Cu, 3.02% Cu & 2.58% Cu**[3]
- Multiple shafts exploiting quartz-malachite-azurite-bornite-gold veins associated with a quartz diorite intrusive (potentially 419Ma[4] age Kimo Diorite).
- Undrilled **75m** long adit, auriferous gossan reported
- Additional workings developed on quartz stockwork veining, silica-pyrite alteration with malachite coated fractures, magnetite alteration / veins and pyrite rich veining.
- All targets completely **undrilled**

Notes: 1. ASX:KNB 8/07/2025 & 20/01/2025; 2. ASX:KNB 17/10/2024 ; 3. ASX:KNB 19/05/2026; 4. Fraser et al 2014

LACHLAN PROJECT - WILGA FLATS

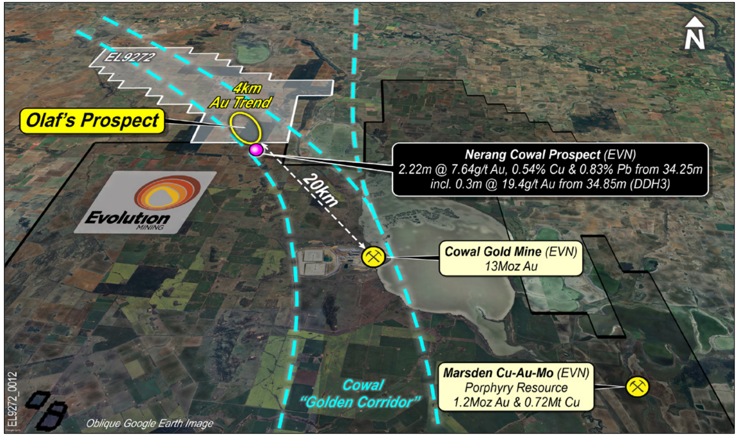
Drill Target Pipeline – Olaf's Prospect

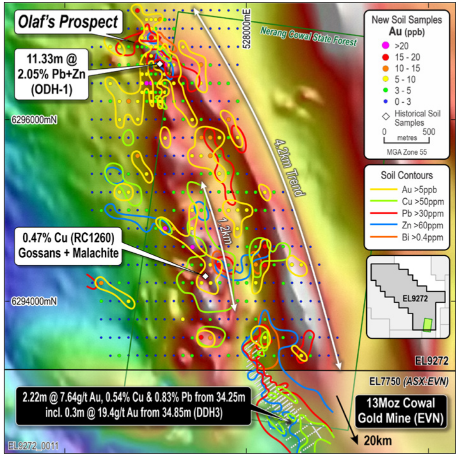
20KM NORTH OF +13MOZ COWAL GOLD MINE

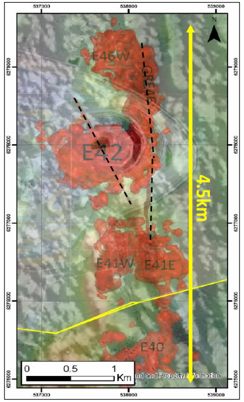
- Interpreted Macquarie Arc stratigraphy – Lake Cowal Volcanic Complex equivalents
- Subcrop to thin cover
- Rocks: **0.47% Cu, 1.32% Pb, 0.33% Zn**[1,2,3] – new results awaited
- Soils: 4.2km long Gold + carbonate base metal soil trend[3]
- Limited drilling confirms base metals: 11.33m @ 2% Pb+Zn (ODH-1)[1] – resampling results awaited

COWAL-TYPE SIGNATURES IDENTIFIED

- Epithermal quartz – carbonate – adularia alteration confirmed
- Magnetic high & lows – possible hydrothermal alteration and intrusive centres + Potassium radiometric anomalies
- 3D IP Survey completed along entire 4.2km trend – results awaited
- **Drill program design & permitting underway – Drill in Q3/4 2026**



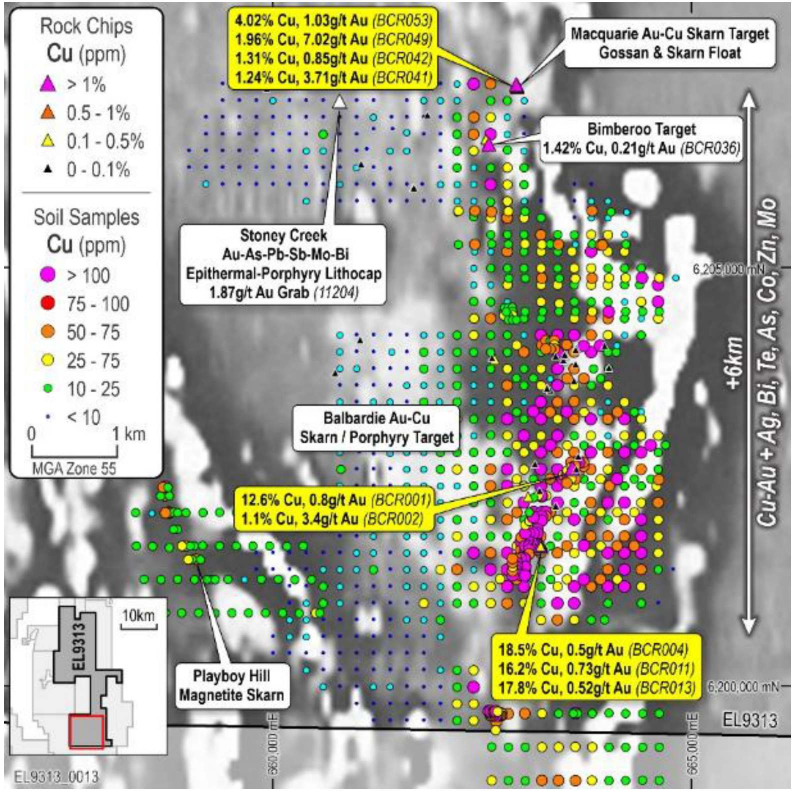




+13Moz Cowal Au Mine [4]
at same scale as Olaf's

Notes: 1. Foster, 1977; 2. Unknown Author, 1976; 3. ASX:KNB 15/09/2025; 4. Evolution Mining, 2023 & 2017

Drill Target Pipeline – Skarn, Epithermal & Porphyry



BREAKFAST CREEK CU-AU TARGET

- Molong Volcanic Belt ~55km south of Cadia Mine
- Skarn-type hydrothermal alteration & gossans
- Nearby Browns Creek Skarn 1.29Mt @ 6.39g/t Au, 0.45% Cu[1]
- Soils: >6km Cu-Au + pathfinder soil anomaly
- Rocks: **3.4g/t Au, 1.1% Cu** (BCR002); **18.5% Cu,** 0.5g/t Au (BRC004); **17.8% Cu**, 0.52g/t Au (BCR013); **16.2% Cu**, 0.73g/t Au (BCR011); **12.6% Cu**, 0.8g/t (BCR001) [2,3]

NEAR-TERM DRILLING

- Infill surface geochemistry completed – results awaited
- E.M. data reprocessing underway
- **Drill program design & permitting – Progressing to Drill Ready**


Copper-rich gossan [3]
18.5% Cu, 0.5g/t Au


Gold-rich gossan [3]
7.02g/t Au, 1.96% Cu

Notes: 1. Smart & Wilkins, 1997; 2. ASX:KNB 17/10/2024; 3. ASX:KNB 07/01/2025

Drill Target Pipeline – Epithermal Au-Ag & Porphyry

DUNEDOO PROJECT

- Rockley Gulgong Volcanic Belt
- Nearby 491Moz Ag Eq **Bowdens Silver Mine**[1]
- Tucklan historical alluvial goldfield
- Soils: >8km long gold + pathfinder anomaly host to four large scale target domains[2]
- Multiple Epithermal Au-Ag & Au-Cu Porphyry targets – **Untested by Drilling**

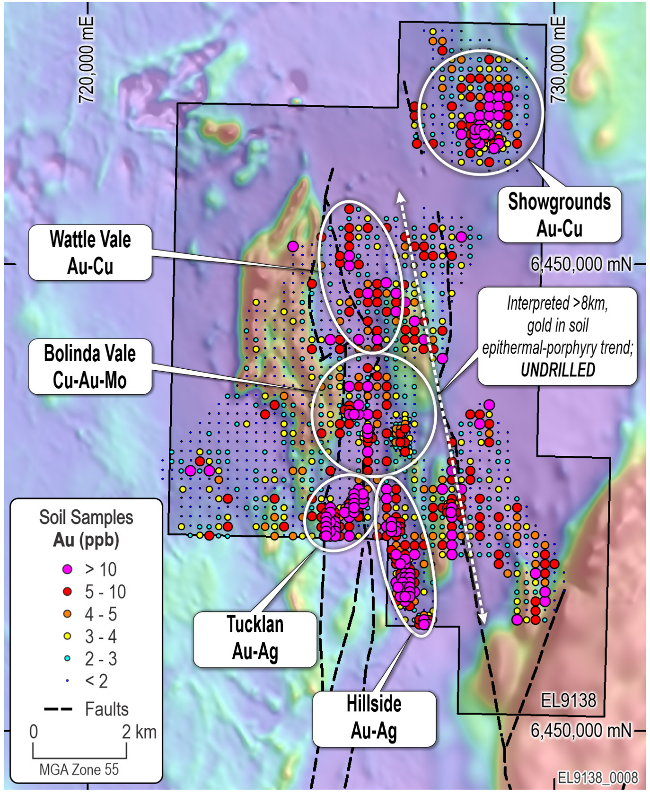
DRILL READY BOLINDA VALE PROSPECT

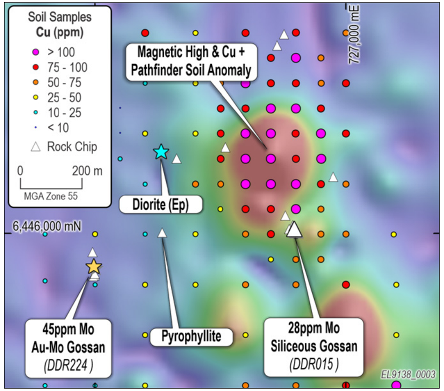
- 450 x 300m magnetic high "bullseye" anomaly
- 800m x 400m Cu-Mo soil anomaly[2]
- Propylitic, phyllic and advanced argillic alteration - favourable erosion level
- 3D IP completed, results awaited

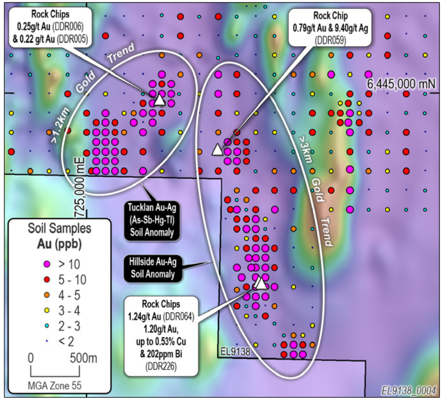
TUCKLAN & HILLSIDE AU-AG

- Gold + Ag (As-Sb-Hg) soil anomalies with scale
- Epithermal textures at surface

Drill permits approved – Drilling Q3 2026

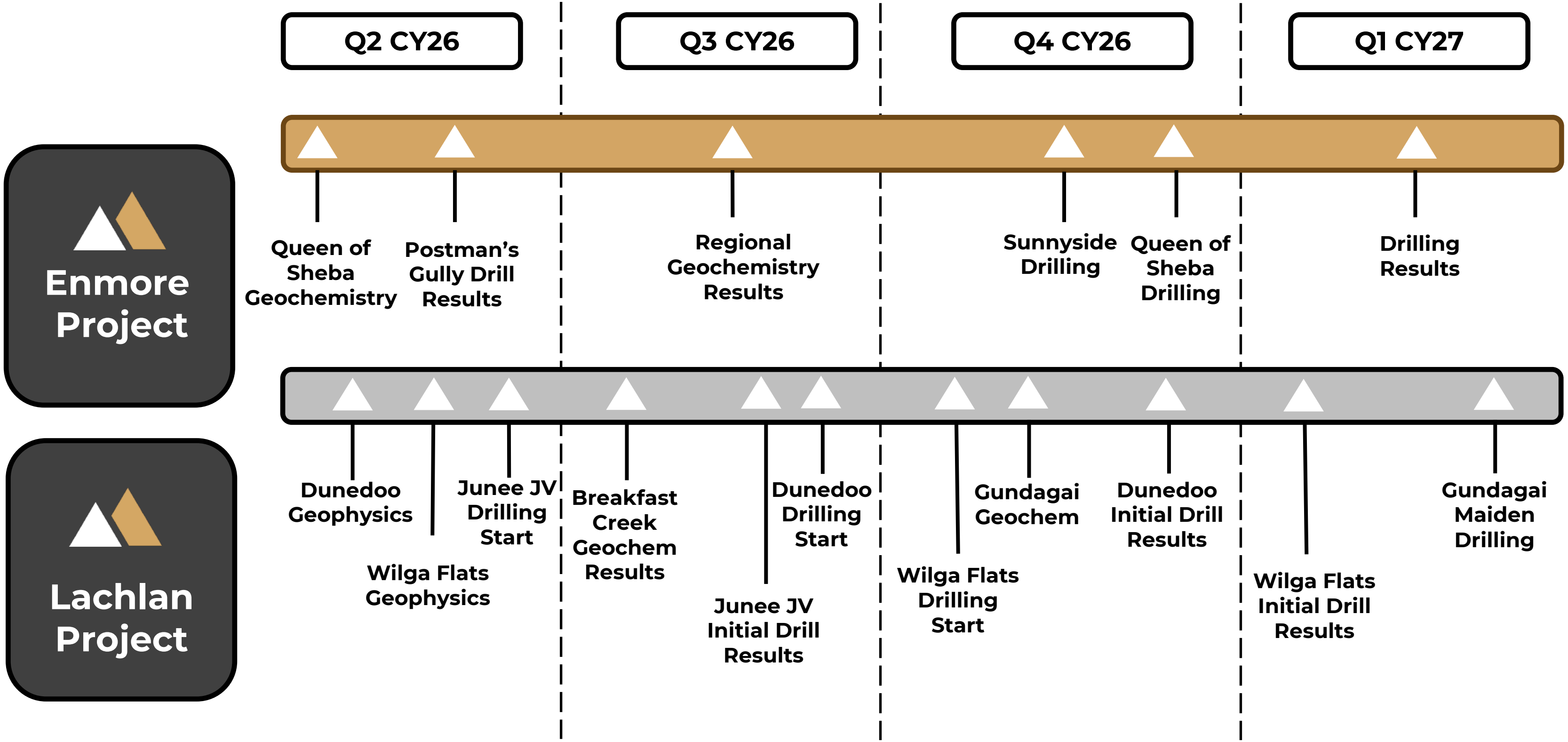






Notes: ASX:SLV 10/09/2024; 2. ASX:KNB 17/10/2024

Investment Summary



Note: Forward plan is indicative and subject to various factors including ongoing assessment and review, geological ranking, regulatory approvals, weather etc

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- 20/01/2025 (ASX:KNB). KNB identifies 4km gold trend at Prince of Wales Project.
- 11/02/2025 (ASX:KNB). KNB commences drilling at Enmore Gold Project.
- 19/02/2025 (ASX:KNB). Multiple zones of visible gold intersected at Enmore Gold Project.
- 25/02/2025 (ASX:KNB). KNB expands Enmore Gold Project NSW securing gold-antimony targets.
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- 10/03/2025 (ASX:KNB). Newmont commences drilling at Fairholme Cu-Au JV Project.
- 17/03/2025 (ASX:KNB). More visible gold zones identified at Enmore Gold Project.
- 02/04/2025 (ASX:KNB). KNB returns 170m @ 1.75g/t gold incl. 18.3m at 9.95g/t gold from first drillhole at Enmore Gold Project, NSW.
- 14/04/2025 (ASX:KNB). KNB returns 172.9m @ 2.07g/t gold incl. 25m at 5.23g/t gold from second drillhole at Enmore Project, NSW.
- 23/04/2025 (ASX:KNB). KNB intersects visible gold in fifth drill hole at Enmore Project.
- 29/04/2025 (ASX:KNB). KNB returns 102m at 1.10gt gold including 9.7m at 3.57gt from third drillhole.
- 30/04/2025 (ASX:KNB). KNB intersects multiple zones of visible gold in sixth drill hole at Enmore Project.
- 13/05/2025 (ASX:KNB). KNB expands Sunnyside gold system to more than 230m strike.
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