KOONENBERRYGOLD

11 August 2026

KNB completes acquisition of high-grade Gundagai Gold-Copper Project, NSW

Koonenberry Gold Limited (ASX: KNB) (**Koonenberry** or the **Company**) is pleased to confirm effective 10 August 2026, it has completed its acquisition of 100% of the issued capital of Gilmore Minerals Pty Ltd which holds the high-grade **Gundagai Gold-Copper Project**, following approval by shareholders at the Company's General Meeting held on 31 July 2026.

As previously announced, KNB's acquisition of the Gundagai Project significantly strengthens the Company's position within the Lachlan Fold Belt of NSW.

The Project is an exciting high-grade gold and copper opportunity encompassing four target domains: **Johnston's Hill, Big Ben-Princess Marina, Snowball-Califat** and **Kimo**, and consists of a contiguous tenement package (EL8061, EL8586, EL8889 & EL8998), considered highly prospective for **epithermal-porphyry Au-Cu, intrusion-related** & **orogenic gold systems**.

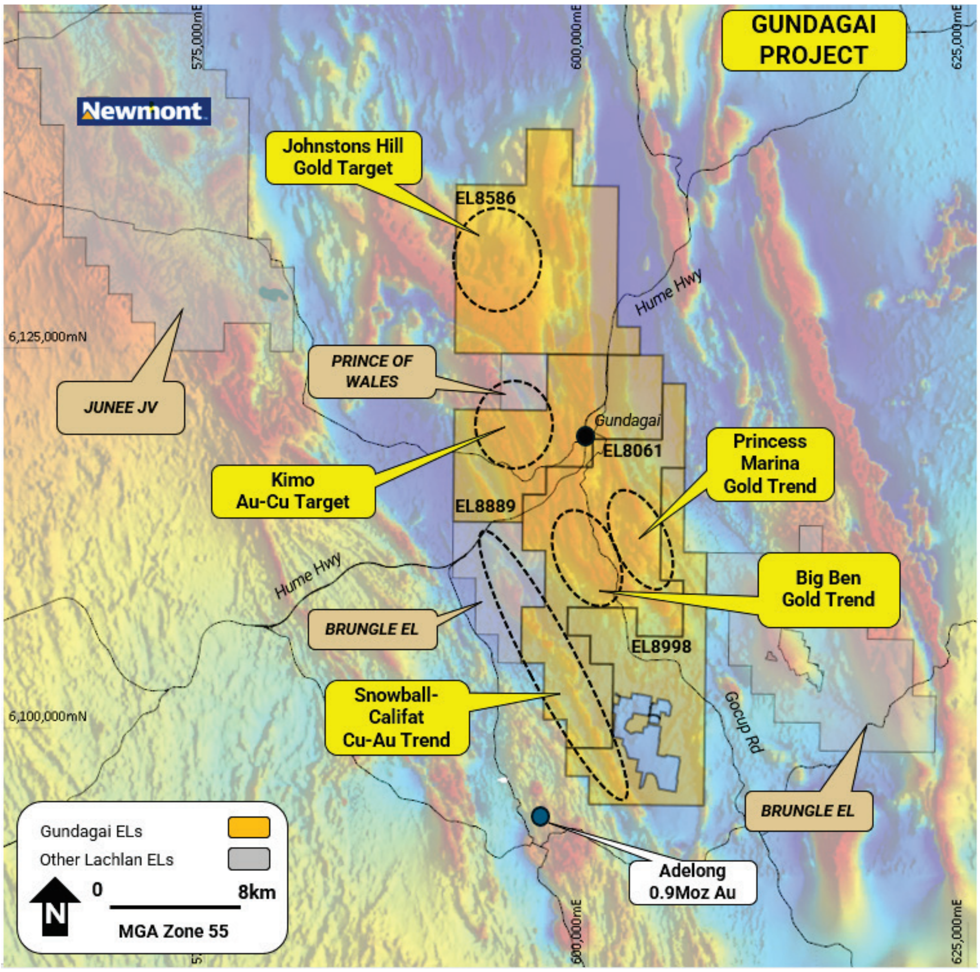

Figure 1. *Location of Gundagai Project (orange polygons) relative to KNB's significant tenement portfolio (grey polygons) with target domains highlighted on Reduced to the Pole Total Magnetic Intensity aeromagnetic image. All coordinates GDA94 MGAz55.*

Executive Chairman Paul Harris said: *"Completing the Gundagai acquisition provides Koonenberry with a 485km² expansion of our Lachlan Fold Belt footprint and represents a Tier-1 'camp-scale' opportunity with near-term drill targets. These are highlighted by high-grade gold rock chip results up to **386g/t** and **320g/t Au**[1], high-grade copper rock chip results up to **27.05% Cu**[2] and previous limited shallow drilling with has returned results including **1m @ 23g/t Au** within **20m @ 1.78g/t Au**[3].*

Furthermore, the acquisition strengthens our Lachlan Fold Belt position, being contiguous with our existing Prince of Wales and Brungle Projects and our nearby Junee Newmont JV, where Newmont are currently diamond drilling.

We look forward to progressing the Gundagai Gold-Copper Project in the southern Lachlan Fold Belt, alongside the Lachlan and Enmore Projects, as we continue to build momentum across our NSW gold and copper portfolio."

Next steps at Gundagai

Tenement transfers are progressing well, upon completion KNB will implement a low-cost, rapid, exploration program involving surface geochemistry supported by targeted geophysics to delineate near-term drill ready targets. Field activities are anticipated to commence later this quarter.

Completion Details

In accordance with the terms of the acquisition and following shareholder approval, the Company issued the consideration securities to the Gilmore Minerals vendors on 10 August 2026, the date of acquisition completion. The consideration shares are subject to voluntary escrow for a period of 12 months from completion.

This ASX release was authorised by the Board of the Company

For more information please contact:

Paul Harris	**Nathan Ryan**
Executive Chairman	Investor Relations
+61 8 6245 9869	+61 420 582 887
paul.harris@koonenberrygold.com.au	nathan.ryan@nwrcommunications.com.au

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Statement regarding previous exploration results

This announcement contains reference to previous announcements of exploration results as cross referenced in this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information and results included in those announcements.

This announcement also contains information extracted from external sources as detailed in the Company's ASX announcement dated 19 May 2026. The reported information has not been prepared in accordance with the JORC Code. A Competent Person has not done sufficient work to disclose the Exploration Results in accordance with JORC Code 2012. Nothing has come to the attention of the company that causes it to question the accuracy or reliability of the Exploration Results, but the company has not independently validated the former Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing the results.

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[1] ASX: KNB 19/05/2026
[2] ASX: KNB 19/05/2026
[3] ASX: KNB 19/05/2026