QUARTERLY ACTIVITIES REPORT PERIOD ENDING JUNE 2026

ASX Release | 30 July 2026

KEY HIGHLIGHTS

Mt Garnet and Stannary Hills Tin-Tungsten Projects, Queensland

- Strong Induced Polarisation (IP) chargeability anomalies returned from the initial IP Survey completed over the high-priority Stannex Prospect, Mt Garnet Tin-Tungsten Project.
- Maiden drill program at the Stannex and Gilmore Prospects completed in late July comprising 24 holes for 2,937m, with all assays pending.
- This initial drill program targeted a substantial 2.0km x 0.5km, high-tenor tin-in-soil anomaly that coincides with strong IP chargeability anomalies and extremely high-grade rock chip samples, up to **21.3% tin,** at the Stannex Prospect.
- A maiden ~3,000m drill program is scheduled to commence in the coming weeks at the high-priority Kitchener and Jiminy Prospects within the Stannary Hills Tin-Tungsten Project subject to receipt of the final requisite permit.
- Koba completed its first tungsten-focused reconnaissance field program at the Mt Garnet Tin-Tungsten Project, collecting 44 rock chip samples across multiple prospects.
- The tungsten-focused program prioritised six tungsten prospects for immediate follow-up. Extremely high-grade tungsten rock chip assays included:
  - **13.2% W;**
  - **5.4% W;** and
  - **5.0% W**;

Yarramba Uranium Project, South Australia

- Completed the first follow-up drill program at the high-grade Everest Prospect, which significantly increased the mineralised trend by 50% to 6km, including the discovery of a new mineralised trend.
- The drill program returned the thickest and highest-grade intersections to date at Everest, with significant results including:
  - **1.5m @ 790ppm eU_3O_8 from 103.2m; including**
    - **0.6m @ 1,627ppm eU_3O_8;**
- Everest is located just 4km north of, and along strike from, the 12Mlb Jason Deposit[1] and 17km north of the Honeymoon Uranium Mine, which are both owned by Boss Energy (ASX:BOE).

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[1] See Figure 14 for reference to the 12Mlb Jason Uranium Deposit

Koba Resources Limited (ASX:KOB; "Koba" or the "Company") is pleased to provide its Quarterly Activities Report for the period ended 30 June 2026.

During the quarter the Company continued to advance its two highly prospective high-grade tin-tungsten projects that cover 432km^2 and are located ~100km southwest of Cairns in North Queensland – the **"Stannary Hills Tin-Tungsten Project"** and the **"Mt Garnet Tin-Tungsten Project"** (see Figure 1). The projects encompass numerous high-grade historical mines that are part of the historic Herberton Tin Field, Australia's second-most prolific tin producing district and a historical producer of tungsten. Despite substantial historical production, at very high-grades, very limited exploration has been completed since 1985.

During the quarter the Company:

1. Undertook multiple significant work programs to advance numerous tin and tungsten prospects within the Mt Garnet Project including:
   i. An Induced Polarisation (IP) geophysical survey at the Stannex Prospect. The IP survey was completed over a substantial 2.0km x 0.5km, tin-in-soil anomaly that coincides with extremely high-grade rock chip samples grading up to 21.3% Sn. Importantly, the IP survey has defined strong chargeability anomalies that coincide with the location of high-grade rock chips and high-tenor tin-in-soil geochemical anomalies.
   ii. A 24 hole, 2,937m drill program targeting coincident IP chargeability and high-tenor tin-in-soil anomalies at the Stannex Prospect. Drilling was completed earlier this week, with all assays pending.
   iii. The Company's first tungsten-focused reconnaissance field program at the Mt Garnet Project, comprising 44 rock chip samples collected across multiple prospects returned extremely high-grade tungsten assays, up to **13.2% W**.
2. Completed a drone LIDAR survey across parts of the Stannary Hills Project. This has provided detailed information that has been invaluable in planning for the upcoming maiden drill program. Subject to receiving final requisite approvals, our inaugural 3,000m drill program at the Stannary Hills Project will commence in the coming weeks.
3. Completed the first follow-up drilling on extensive uranium mineralisation >1,000ppm U_3O_8 that was delineated during the Company's maiden drilling at the high-grade Everest Project, which forms part of the Yarramba Uranium Project in South Australia. This comprised 23 drill holes for 2,670m (see Figure 13). The strike of the high-grade mineralisation at Everest was increased by 50%, to 6km long. In doing so, the thickest and highest-grade intersections recorded to date were returned, with significant results including:
   - **1.5m @ 790ppm eU_3O_8 from 103.2m (MJRM042); including**
     - **0.6m @ 1,627ppm eU_3O_8;**
   - **1.1m @ 537ppm eU_3O_8 from 90.36m (MJRM054); *including***
     - **0.4m @ 1,003ppm eU_3O_8;**

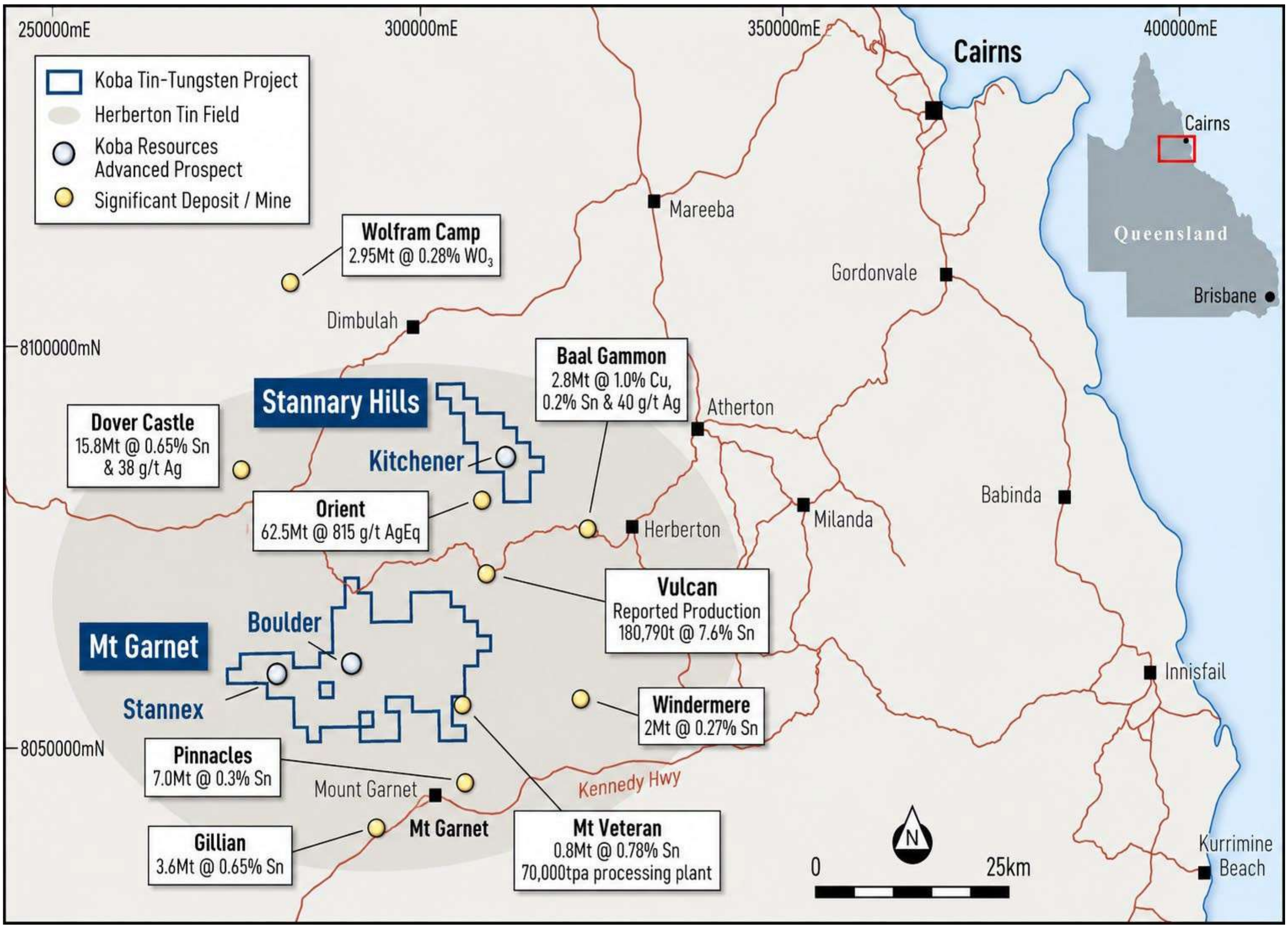


Figure 1. *Location of the Company's Stannary Hills and Mt Garnet Tin-Tungsten Projects within the Herberton Tin Field in North Queensland*

Mt Garnet Tin-Tungsten Project, Queensland

Induced Polarisation Geophysical Survey

During the quarter the Company successfully completed an Induced Polarisation (IP) geophysical survey at the highly prospective Stannex Prospect within the Mt Garnet Tin-Tungsten Project in North Queensland.

The survey comprised five (5) Bipole-dipole IP lines that were surveyed on 400m spacings, to cover ~2km of strike, with the lines up to 1,350m long for a total of 6.4 line km. The IP survey was an initial trial of the Bipole-dipole IP technique that has not been used previously at the Mt Garnet Project.

The IP survey was completed over a substantial 2.0km x 0.5km, high-tenor, tin-in-soil anomaly that corresponds with extremely high-grade rock chip samples grading up to 21.3% Sn (see Figure 2). Importantly, the IP survey has defined strong chargeability anomalies that coincide with the location of high-grade rock chips and high-tenor tin-in-soil geochemical anomalies.

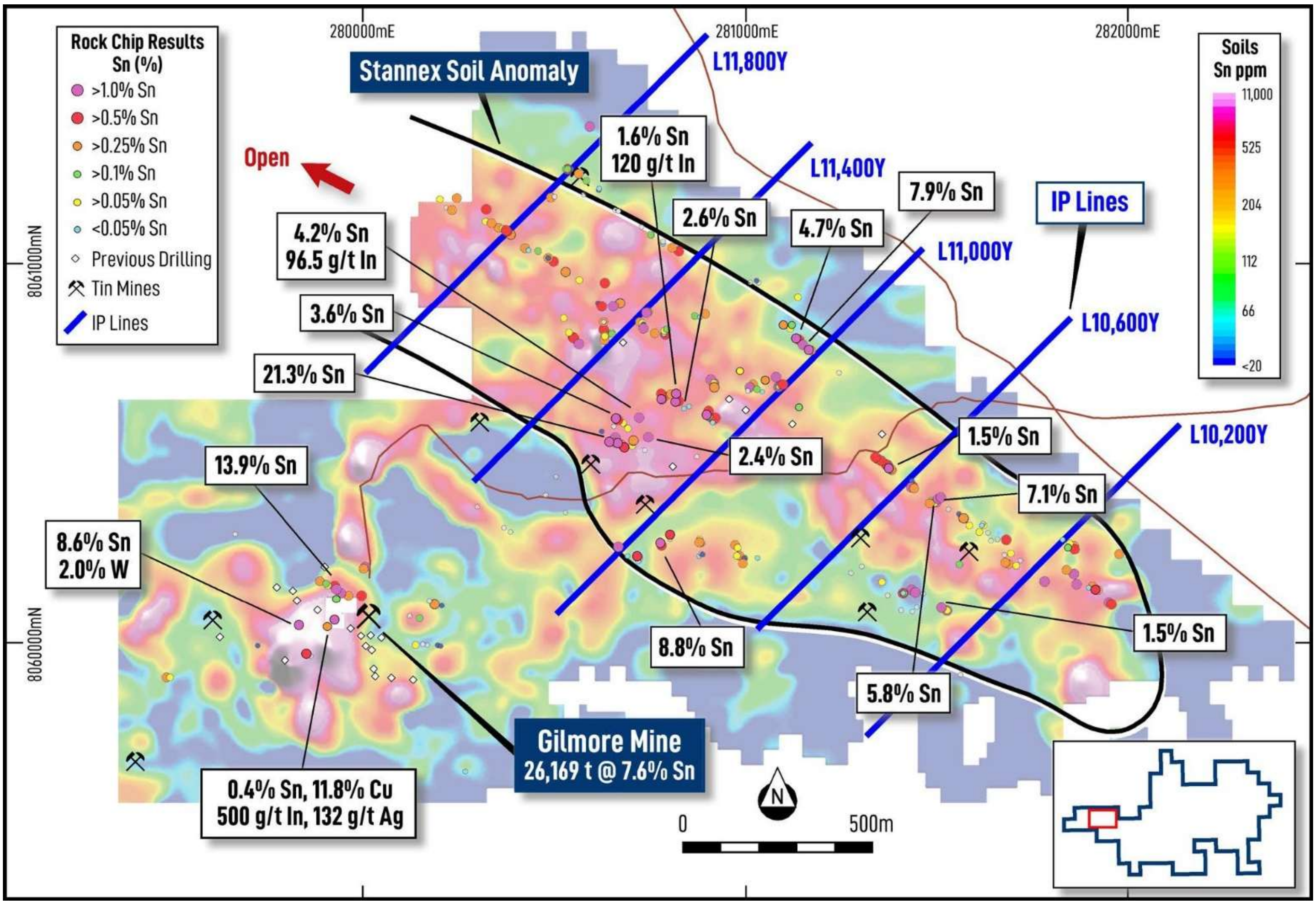


Figure 2. *The recently completed IP survey lines and rock chip samples plotted on an image of tin-in-soil geochemistry at the high-priority Stannex Prospect.*

Significant chargeability anomalies were delineated on all 5 survey lines (see Figures 3 and 4). The chargeability anomalies correlate very well with:

i. outcropping mineralisation defined by high-grade rock chip samples; and

ii. high tin-in-soil geochemical anomalies.

The IP survey demonstrated that the chargeability anomalies have strong lateral continuity and significant depth extent, in some cases persisting to over 250m deep, giving the Company greater confidence in the potential scale of the mineralisation. The correlation between chargeability, high-grade rock chips and strong tin-in-soil anomalism has strengthened the Company's existing drill targets.

Maiden Drill Program – Stannex and Gilmore Prospects

In late July 2026 the Company completed its maiden RC drilling program at the Stannex and Gilmore Prospects, with 24 holes completed for 2,937m.

The drill program targeted a substantial 2.0km x 0.5km, high-tenor, tin-in-soil anomaly that coincides with the strong IP chargeability anomalies and extremely high-grade rock chip samples grading up to **21.3% Sn** at the Stannex Prospect.

Drilling also targeted high-grade mineralisation at the historic Gilmore Mine that produced 26,169 tonnes at **7.3% Sn**, and where previous drill intersections include **1m @ 5.2 % Sn, 3m @ 1.0% Sn, 3.0m @ 1.2% W, and 3.0m @ 0.95% W.**

All drill results are pending with assay results expected in the coming weeks.

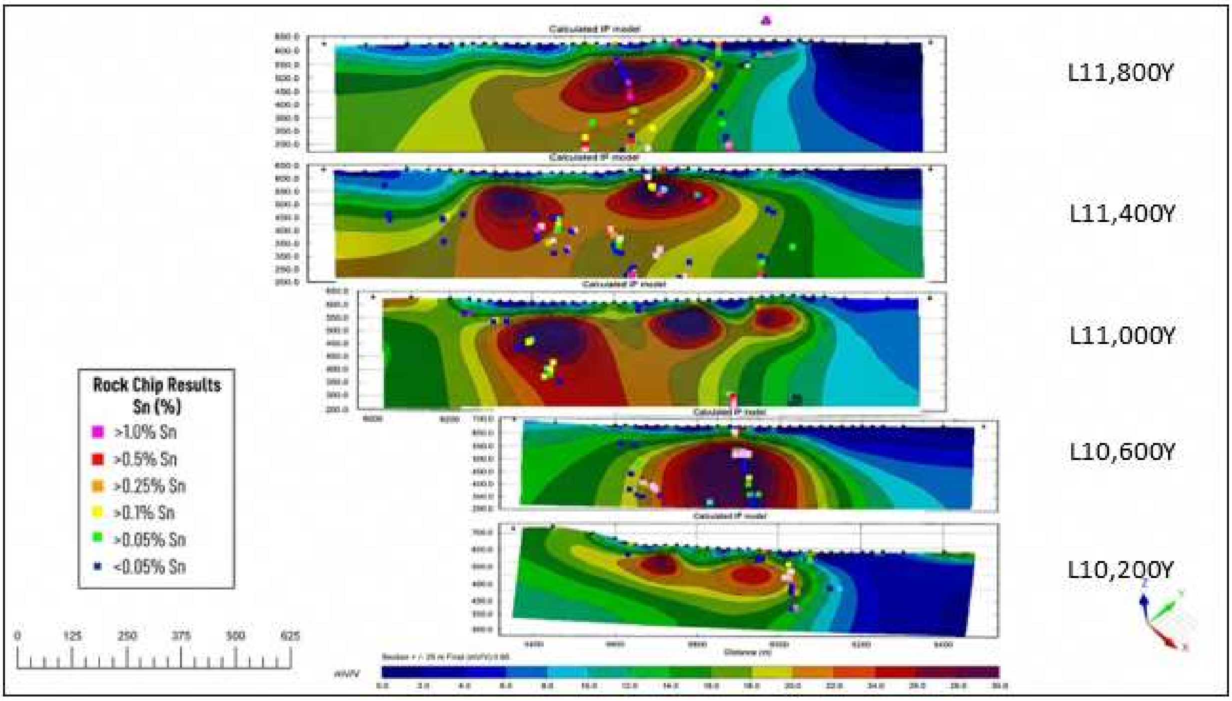


Figure 3. *Oblique 3D-view of the five (5) IP chargeability sections with the tin rock chip samples plotted showing a strong correlation between outcropping mineralisation and chargeability anomalies.*

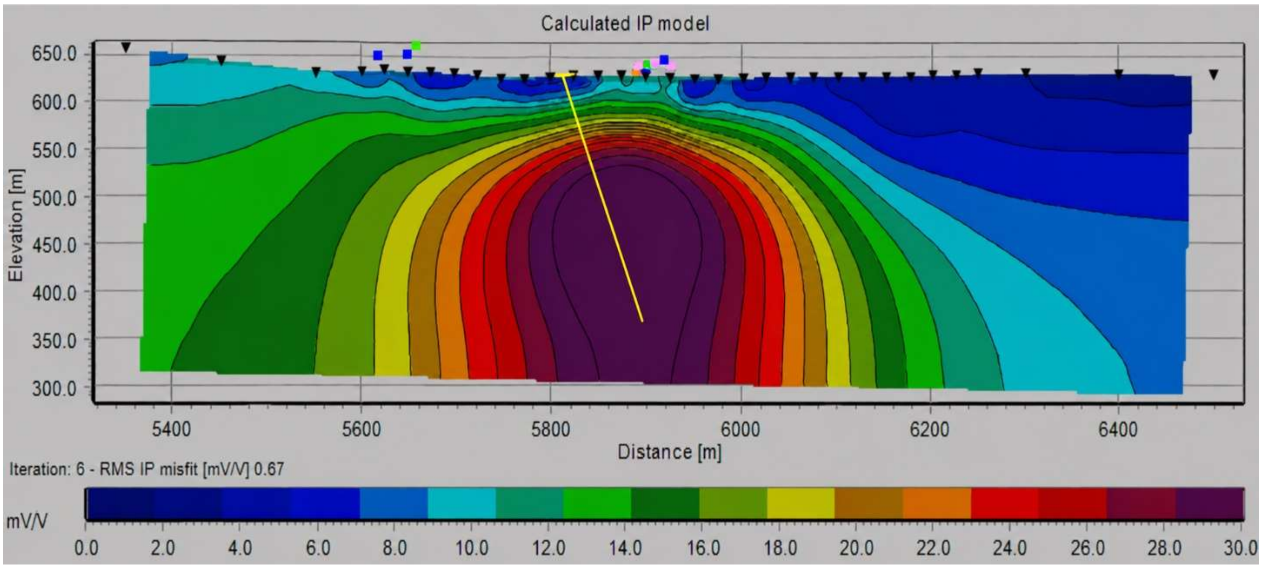


Figure 4. *IP section 10,600Y showing a strong, deep chargeability anomaly coincident with high-grade rock chip sample assays and a proposed drill hole.*

Inaugural Tungsten Sampling Program

During the quarter the Company also completed its first tungsten-focused sampling program at the Mt Garnet Project. 44 rock chip samples were collected across numerous high-priority tungsten prospects. Extremely high-grade tungsten assays were returned from six prospects, with the best results including:

- **13.2% W (Starlight Prospect);**
- **5.4% W (Gows Prospect);**
- **5.1% W (Ahmets Prospect);**
- **3.7% W (Crest Prospect);**
- **1.6% W (Mountain Maid Prospect); and**
- **1.2% W (Tungsten Knob Prospect).**

Very high-grade tin results were also returned from this tungsten-focused program, with significant tin results including:

- **7.7% Sn (Maria Prospect);**
- **4.5% Sn (Stannex Prospect).**

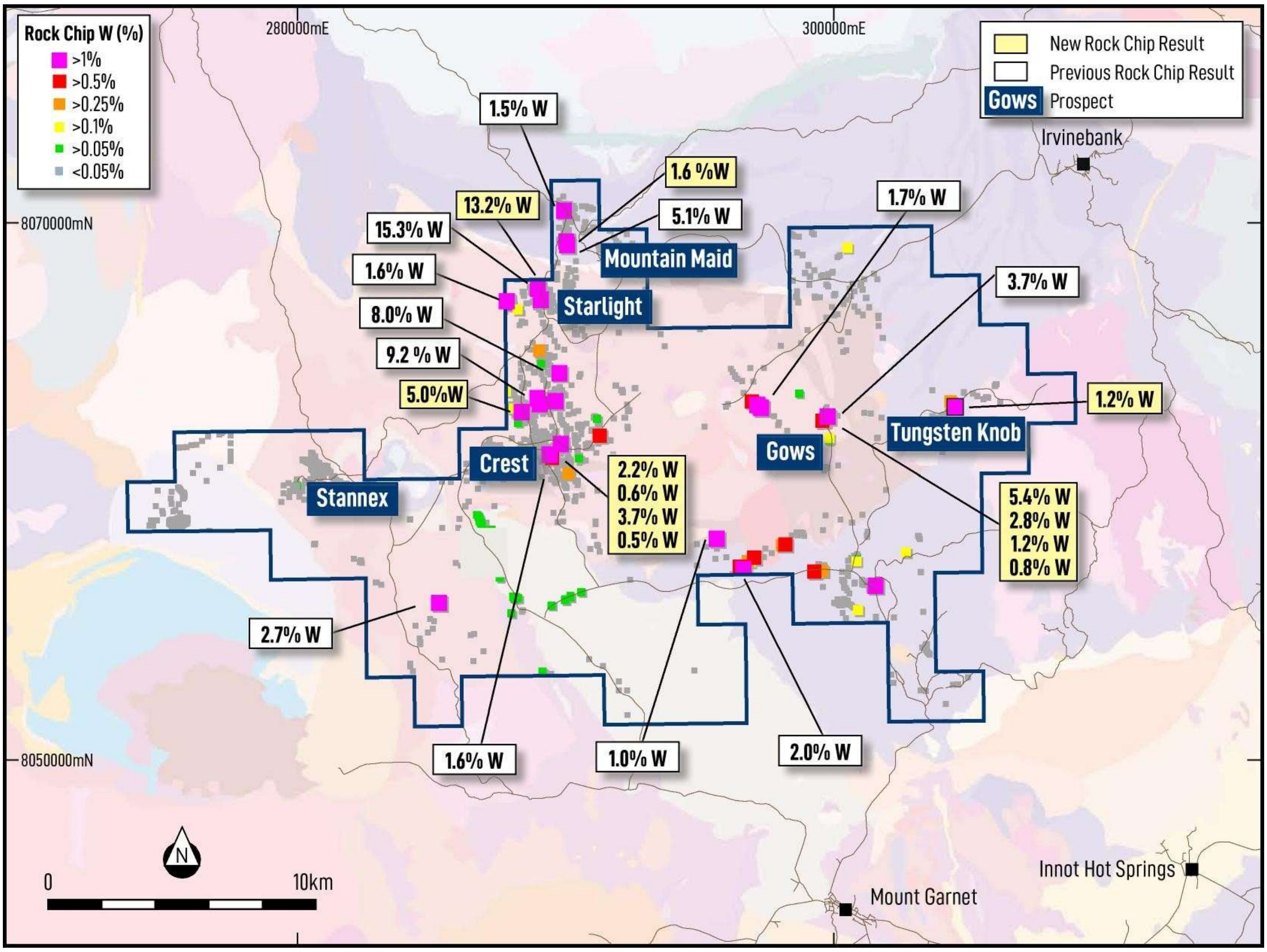


Figure 5. *Assays from tungsten rock chip sampling at the Mt Garnet Tin-Tungsten Project.*

This sampling program has enabled the Company to prioritise six tungsten prospects for follow-up work. Plans are well underway to conduct additional systematic soil sampling in August. Soil sampling results, combined with additional rock chip sampling and field mapping, will allow the Company to prioritise tungsten targets for drill testing.

Gows Tungsten-Tin Prospect

The Gows Prospect comprises numerous small historical mines that produced tungsten, tin and bismuth; with the majority of the ore mined prior to 1913 and limited intermittent mining occurring until 1954. Mineralisation here is associated with gossanous horizons and fractures in greisenised (altered) granite. The mineralised greisens occur as stacked, flat lying bodies with potential for significant thickness over an aerial extent of at least 700m x 500m.

The Company recently collected 18 rock chip samples at Gows. Eight samples returned highly anomalous tungsten assays (see Figure 6), while a further seven samples were highly anomalous in other indicator elements. Some of the extremely high tungsten grades that were returned included:

- **5.4% W;**
- **2.8% W; and**
- **1.2% W.**

Exceptionally high grades of other elements included **3.2% Sn**, **35.4% Cu**, **378ppm Ag**, **1.6 g/t Au** and **3,070ppm Yttrium**.

The high-grade multi-element results indicate that Gows may form part of a broader polymetallic system that has been subjected to multiple phases of mineralisation. These results considerably enhance the exploration potential of Gows (beyond tungsten alone) and warrant systematic mapping and follow-up sampling.

The Company will seek to better define the mineralised footprint at Gows by undertaking systematic soil sampling over the greater prospect area during Q3. The work will also help assess the potential for other mineralisation styles and commodities. The information obtained will allow the Company to prioritise targets for drill testing.

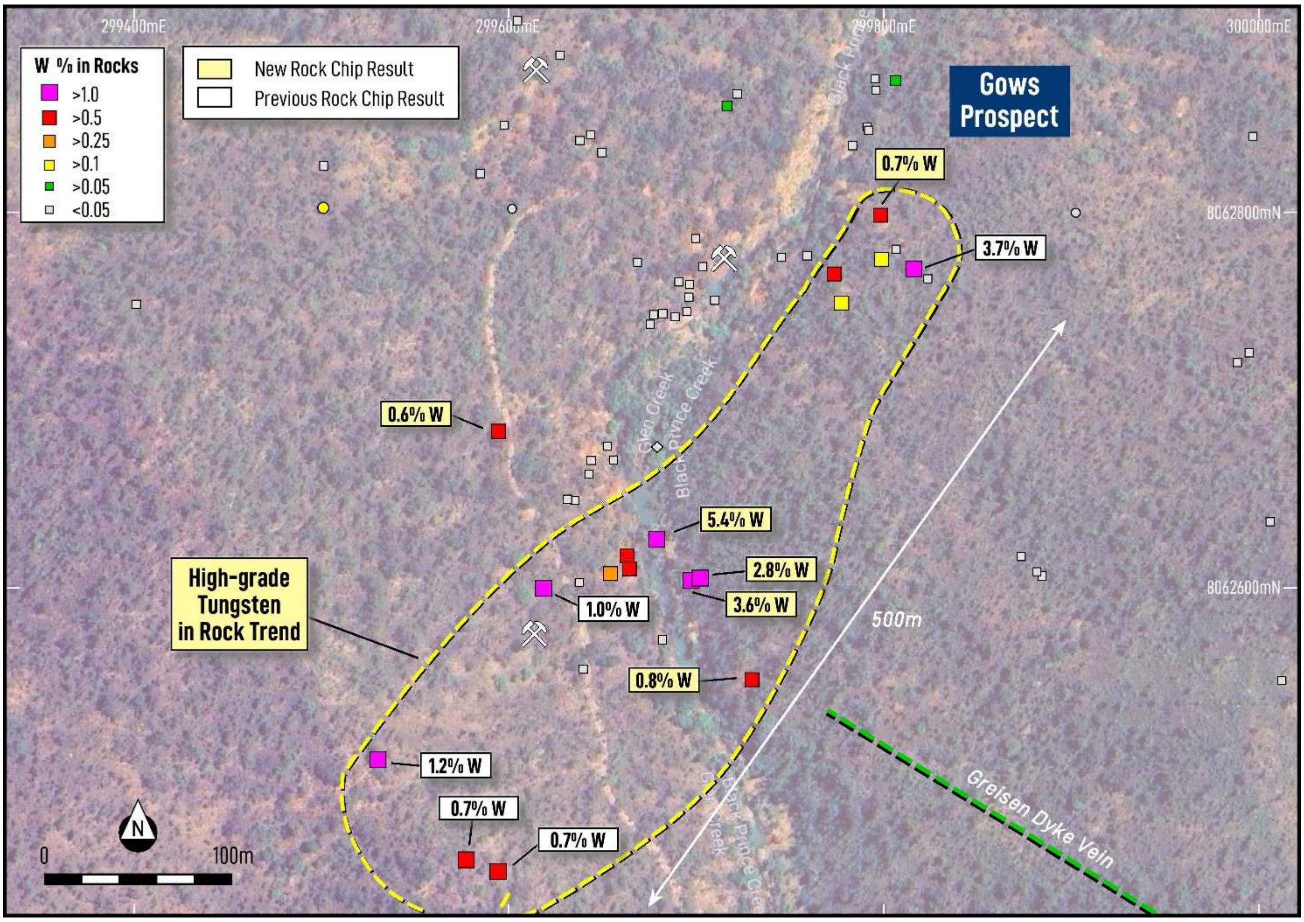


Figure 6. *Gows Tungsten-Tin Prospect showing recent and past high-grade tungsten rock chip samples over 500m of strike relative to historic Tin-Tungsten-Bismuth mines.*

Photos 1 and 2. *Rock chip sample KB0145 (LHS) assaying 5.42% W and KB0144 (RHS) assaying 1.19% W collected at the Gows Prospect.*

Starlight Tin-Tungsten Prospect

The Starlight Prospect comprises two separate target areas including a tungsten target where extremely high-grade tungsten rock chip samples occur over 800m of strike. Approximately 300m to the west is a separate, very high-tenor tin-in-soil anomaly that was defined from sampling undertaken in the 1980s (see Figure 7). Both targets are centred on historic tin and/or tungsten mines, with the mineralisation hosted within quartz micro veinlets within variably greisenised granite.

Koba recently collected two rock chip samples at the prospect, including a single sample along the 800m tungsten trend which returned an extremely high-grade tungsten assay of **13.2% W**. The Company plans to conduct soil sampling over the high-grade tungsten trend during August to advance this target towards drilling.

A high-tenor tin-in-soil anomaly with a **peak assay of 8,000ppm Sn** (0.8% Sn) has previously been delineated over ~500m of strike immediately to the west of the anomalous tungsten trend. Koba recently collected a single rock chip sample within the soil anomaly, returning an assay of 0.13% Sn. Historic rock samples assayed up to 0.8% Sn. The Company is planning to complete additional soil sampling in August with a view to growing the 1980s soil anomaly while also validating the historical data. This program, combined with mapping, will allow the Company to prioritise drill targets.

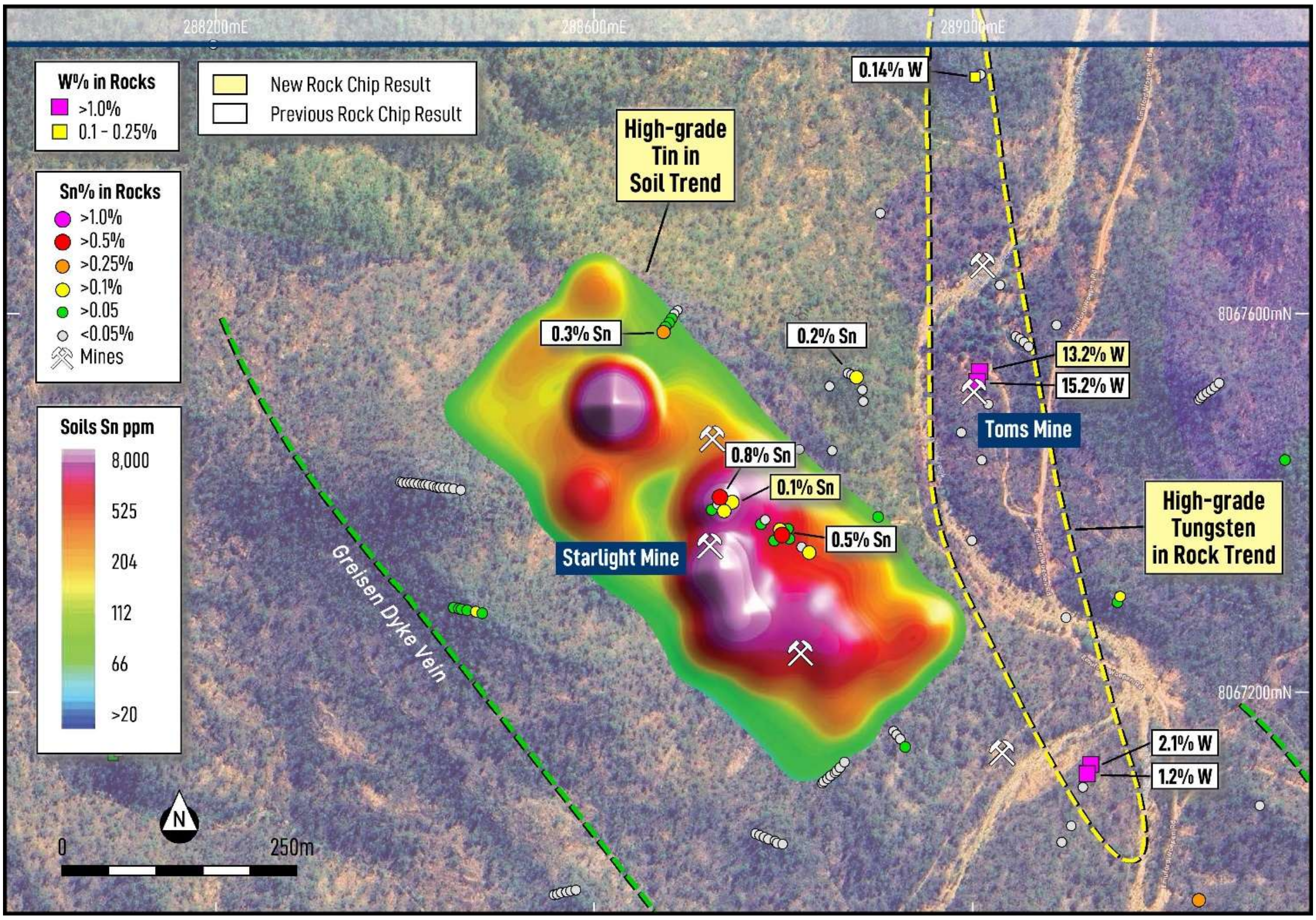


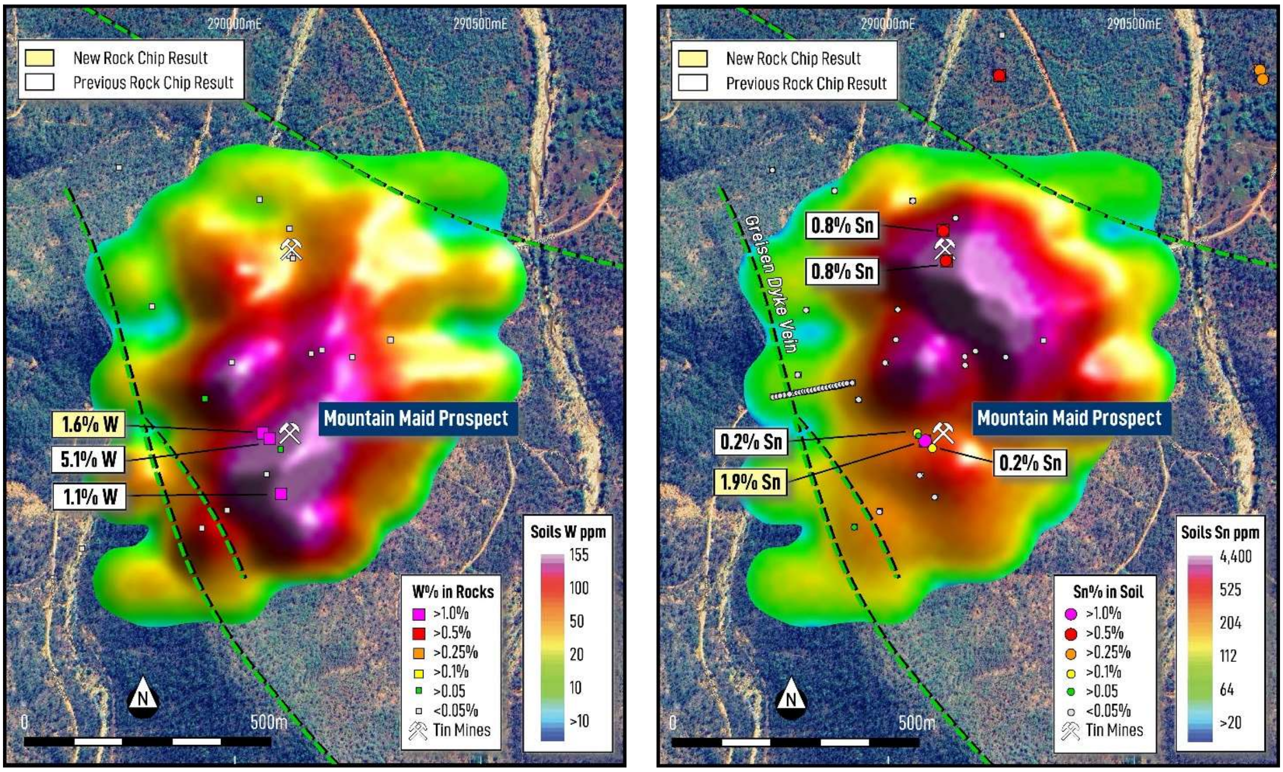
Figure 7. *The Starlight Prospect comprises a trend of extremely high-grade tungsten rock chip samples and an adjacent coherent high-tenor tin-in soil anomaly. This prospect returned the highest-grade tungsten assay of 13.2% W from a total of 44 rock chip samples collected from the Mt Garnet Project recently.*

Mountain Maid Prospect

The Mountain Maid Prospect comprises a series of historical tin and tungsten mines and coincident high-tenor tungsten and tin-in-soil anomalies. Soil sampling in the 2000s delineated the coincident high-tenor anomalies over an aerial extent of approximately 1km x 1km, with peak assays up to 155ppm W and 4,000ppm (0.4%) Sn (see Figures 8 and 9).

The Company recently collected one rock chip sample that assayed **1.6% W.** Historic samples over 100m of strike returned assays of **5.1% W and 1.7% W**.

The Mountain Maid Prospect is a high-priority target that has never been drill-tested. The Company will undertake additional soil sampling in August with the aim of expanding the mineralised footprint. Additional rock chip sampling and mapping will allow the Company to refine and prioritise drill hole locations.



Figures 8 and 9. *Mountain Maid Prospect showing a high-tenor tungsten-in-soil anomaly and a series of extremely high-grade rock chip samples up to 5.1% W (LHS) and a coincident high-tenor tin-in-soil anomaly and a series of high-grade rock chip samples up to 1.9% Sn (RHS).*

Crest Prospect

High-grade tungsten assays were returned from over 200m of strike in the central portion of a linear outcropping siliceous quartz-greisen vein that presents as a notable ridge over 1.5km of strike at the Crest Prospect. The Company recently collected four rock chip samples which returned extremely high-grade tungsten assays (see Figure 6), including:

- **3.7% W; and**
- **2.2% W.**

As part of the upcoming August soil sampling program the Company will complete a closely-spaced and targeted soil sampling program across the 1.5km extent of the quartz-greisen vein. The program will be designed to locate additional high-grade zones along strike from the known tungsten mineralisation, which will provide a better understanding of the scale potential prior to making a decision to drill.

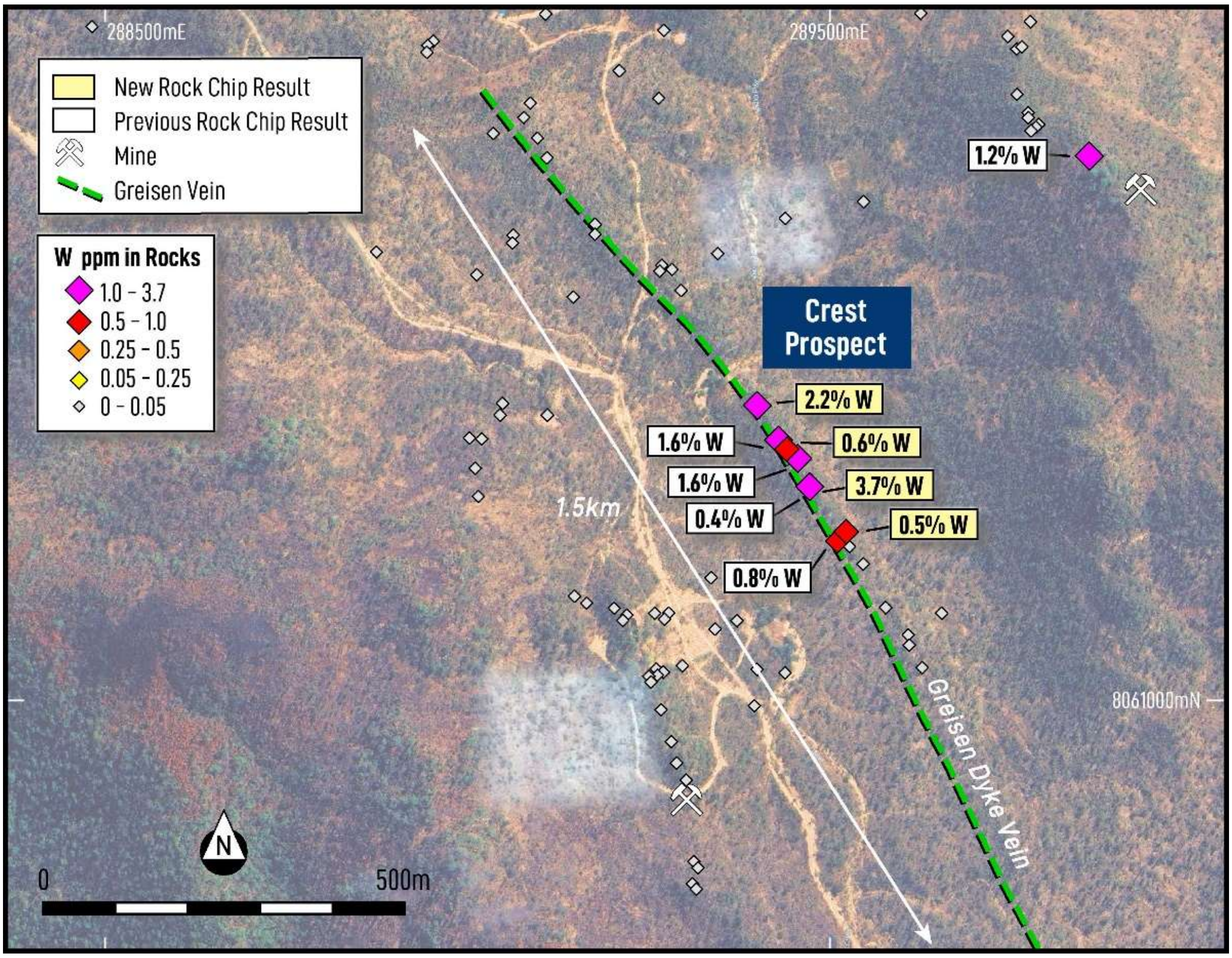


Figure 10. *The Crest Tungsten Prospect with high-grade tungsten rock chip assays over 200m of strike length within a 1.5km long linear trend of outcropping quartz-greisen vein.*

Ahmets Prospect

The Ahmets Prospect comprises numerous small historic prospecting pits that were developed along a ridge of outcropping quartz-greisen vein that extends over approximately 500m of strike. Sampling by a previous operator in the 2000s returned high-grade tungsten assays including **9.2% W and 8.0% W**. Koba recently collected three rock samples at Ahmets, with one sample returning an assay of **5.0% W** and all three assaying **>1.0% Sn**.

During August the Company will implement soil sampling and mapping programs to map out the mineralised trends and to determine the controls on the high-grade tungsten and tin mineralisation. The results will enable the Company to define the potential scale of the high-grade mineralisation and prioritise targets for drilling.

Tungsten Knob and Maria Prospects

The Tungsten Knob and Maria Prospects are located in the eastern portion of the Mt Garnet Project with numerous historical mines and untested targets. The Tungsten Knob Prospect comprises a series of small historical shafts and trenches that were developed in the early 1900s. Mineralisation is hosted within a leucogranite dyke that is up to 40m wide and can be traced over 1.5 km of strike. The Company collected three samples that graded:

- **1.2% W;**
- **0.3% W; and**
- **0.1% W.**

The Maria Prospect is centred on the historic Maria Tin Mine which was a small high-grade tin mine that operated in the early 1900s. The Company collected one rock sample from the mine area that returned an extremely high-grade assay of **7.7% Sn.**

The Company is not aware of any previous soil sampling or drilling in the area, so plans to undertake systematic soil sampling in the area as part of an upcoming follow-up program to advance these prospects.

Stannary Hills Tin-Tungsten Project, Queensland

During the quarter the Company continued to make good progress advancing the requisite permitting and approval processes to commence the Company's maiden drilling program at the Project. Drilling is expected to commence in the coming weeks subject to the receipt of the final requisite permit.

During the quarter the Company completed a drone LIDAR survey over the Kitchener and Jiminy Prospects to provide detailed imagery and elevation data that has helped in the Company's drill planning and targeting.

Kitchener Trend

The Kitchener Trend comprises numerous historical tin mines and intersections of high-grade tin mineralisation over ~5km of strike. Seven mines situated along the northern 1.3km section of the Kitchener Trend (between the 'Eclipse' and 'You and Me' mines) produced approximately 120,000 tonnes of ore with the grade averaging 2.3% Sn (see Figure 11).

Despite very significant results returned from historical drilling, the Kitchener Trend has been subject to very limited modern exploration. Historical drilling results included:

- **9.8m @ 1.3% Sn from 7.3m; (from underground)**
- **54.0m @ 0.45% Sn from 6.0m; including**
  - **6.0m @ 1.7% Sn;**
- **2.0m @ 4.8% Sn from 18.0m; and**
- **1.2m @ 3.5% Sn from 6.1m.**

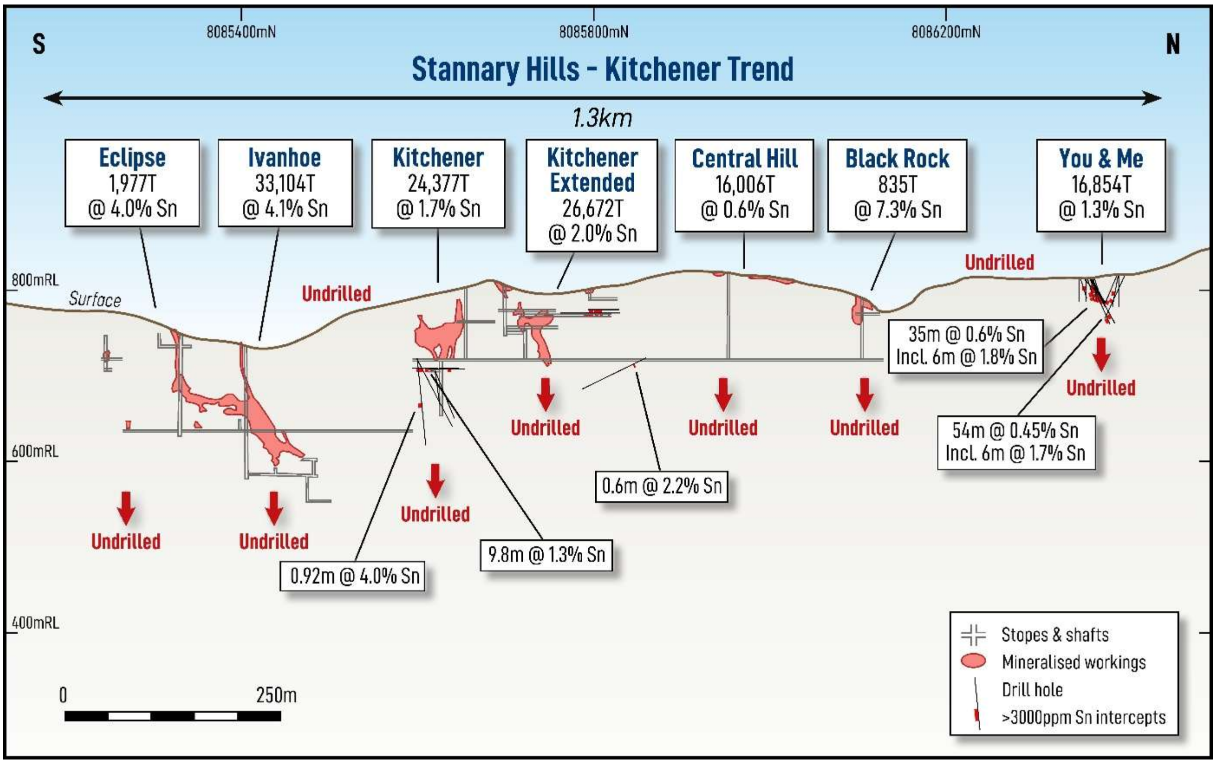


Figure 11. *Long section showing a group of seven high-grade historical tin mines over 1.3km of strike along the Kitchener Trend. Note that only very limited drilling has been completed both between historical mines and at depth – providing substantial room for discovery of significant tin mineralisation.*

No drilling has been completed along the Kitchener Trend, or anywhere within the Stannary Hills Project since 1985. With outstanding results returned from both historical drilling and Koba's rock chip sampling, the Kitchener Trend comprises a compelling target that the Company will commence drill-testing as part of its upcoming maiden drilling program to commence in the coming weeks.

Jiminy Prospect

The Jiminy Prospect comprises a series of historical tin mines that are located within a large, 1.5km x 0.3km, high-tenor, tin-in-soil geochemical anomaly. The tin-in-soil anomaly remains open along strike in both directions (see Figure 12).

As part of the Company's initial reconnaissance of this highly prospective area 21 rock chip samples were collected over the soil geochemistry anomaly as announced 28 January 2026. Extensive, high-grade mineralisation was discovered over the entire 1.5km-long soil anomaly. Extremely high-grade assays included:

- **26.1% Sn;**
- **12.4% Sn;**
- **9.0% Sn; and**
- **6.8% Sn.**

Despite the presence of historical mines, extensive high-grade tin mineralisation and very strong soil anomalism, the Jiminy Prospect remains completely undrilled. The Company will commence drill-testing this target in its upcoming maiden drilling program in the coming weeks.

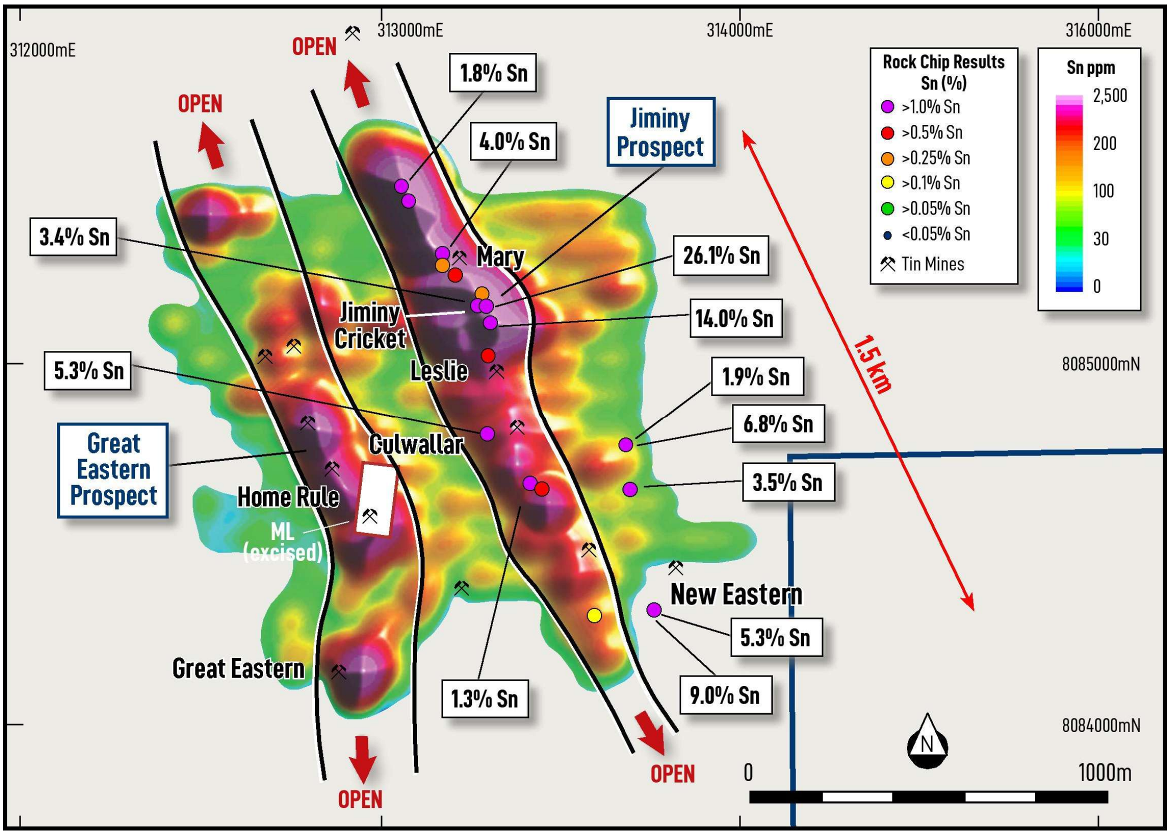


Figure 12. *Assay results from recent rock chip sampling plotted on an image of tin-in-soil geochemistry at the Jiminy Prospect and adjacent Great Eastern Prospect areas, within the Stannary Hills Tin-Tungsten Project*

Forward Work Plans – Queensland Tin-Tungsten Projects

The Company has multiple high-impact exploration programs scheduled over the coming months to significantly advance its tin-tungsten targets. These upcoming programs will follow on from the successful completion of its maiden drilling program at the Mt Garnet Project earlier this week, that comprised 24 holes for 2,937m, with all assays pending. The upcoming work programs include:

- A maiden ~3,000m drill program scheduled to commence in the coming weeks at the high-priority Kitchener and Jiminy Prospects within the Stannary Hills Tin-Tungsten Project, following the receipt of the final requisite permit.
- Follow-up work at multiple tungsten-tin targets in August, enabling the Company to better understand scale potential and help prioritise prospects and targets for drill testing. Work programs will include:

  (i) **Gows**: Systematic soil sampling across the greater prospect area to test for potential extensions of the known mineralisation and to help assess the multi-element nature of the mineralisation.

  (ii) **Starlight:** Soil sampling will be undertaken across an 800m-long trend of high-grade tungsten rock chips. Additional soil sampling will also be completed to expand the high-tenor tin-in-soil anomaly defined in the 1980s.

  (iii) **Mountain Maid:** Soil sampling will be undertaken to expand the existing high-tenor tin and tungsten soil anomalies, in conjunction with mapping and rock chip sampling that will allow drill targets to be prioritised.

  (iv) **Crest:** Tightly-spaced soil sampling will be completed across an outcropping quartz-greisen vein to identify additional high-grade tungsten zones within the 1.5km long vein.

  (v) **Ahmets:** Additional soil sampling to try to locate and understand the controls on the high-grade tungsten mineralisation identified in multiple rock samples.

  (vi) **Tungsten Knob:** Initial soil sampling will be completed to better define targets within areas of historical mining and from where high-grade rock chip samples have been returned.

  (vii) **Other:** The Company is continuing to generate addition targets from desktop reviews that it will be able to incorporate into the upcoming field program.

Yarramba Uranium Project, South Australia

During April 2026, the Company completed its first follow-up drilling at the Everest Prospect, comprising 23 drill holes for 2,670m (see Figure 13). This program returned the thickest and highest-grade intersections recorded to date at Everest, with significant results including:

- **1.5m @ 790ppm eU_3O_8 from 103.2m (MJRM042); *including***
  - ***0.6m @ 1,627ppm eU_3O_8;***
- **1.1m @ 537ppm eU_3O_8 from 90.36m (MJRM054); *including***
  - ***0.4m @ 1,003ppm eU_3O_8;***
- **1.1m @ 512ppm eU_3O_8 from 97.26m (MJRM045); *including***
  - ***0.4m @ 1,000ppm eU_3O_8; and***
- **1.0m @ 548ppm eU_3O_8 from 87.25m (MJRM037); *including***
  - ***0.4m @ 1,002ppm eU_3O_8.***

High-grade mineralisation, defined by multiple drill intersections grading >1,000ppm eU_3O_8, can now be traced over more than 6km of strike. This represents a 50% increase in the strike length of mineralisation that had been delineated in 2025.

The 6km mineralised trend has been delineated by drilling on broadly spaced lines that are between 300m and 1,000m apart. With sizeable areas remaining "undrilled" between current traverses, there is substantial scope to discover a significant uranium deposit.

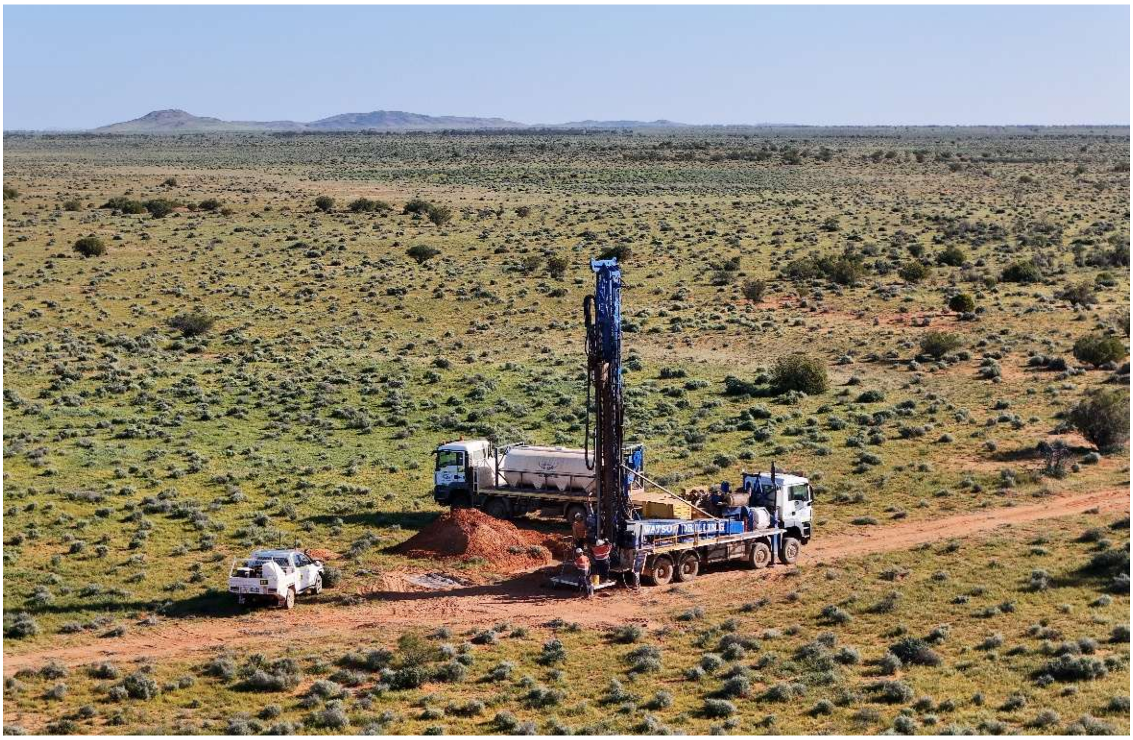


Photo 3. *Drill rig in operation during April 2026 at Koba's high-grade Everest Prospect.*

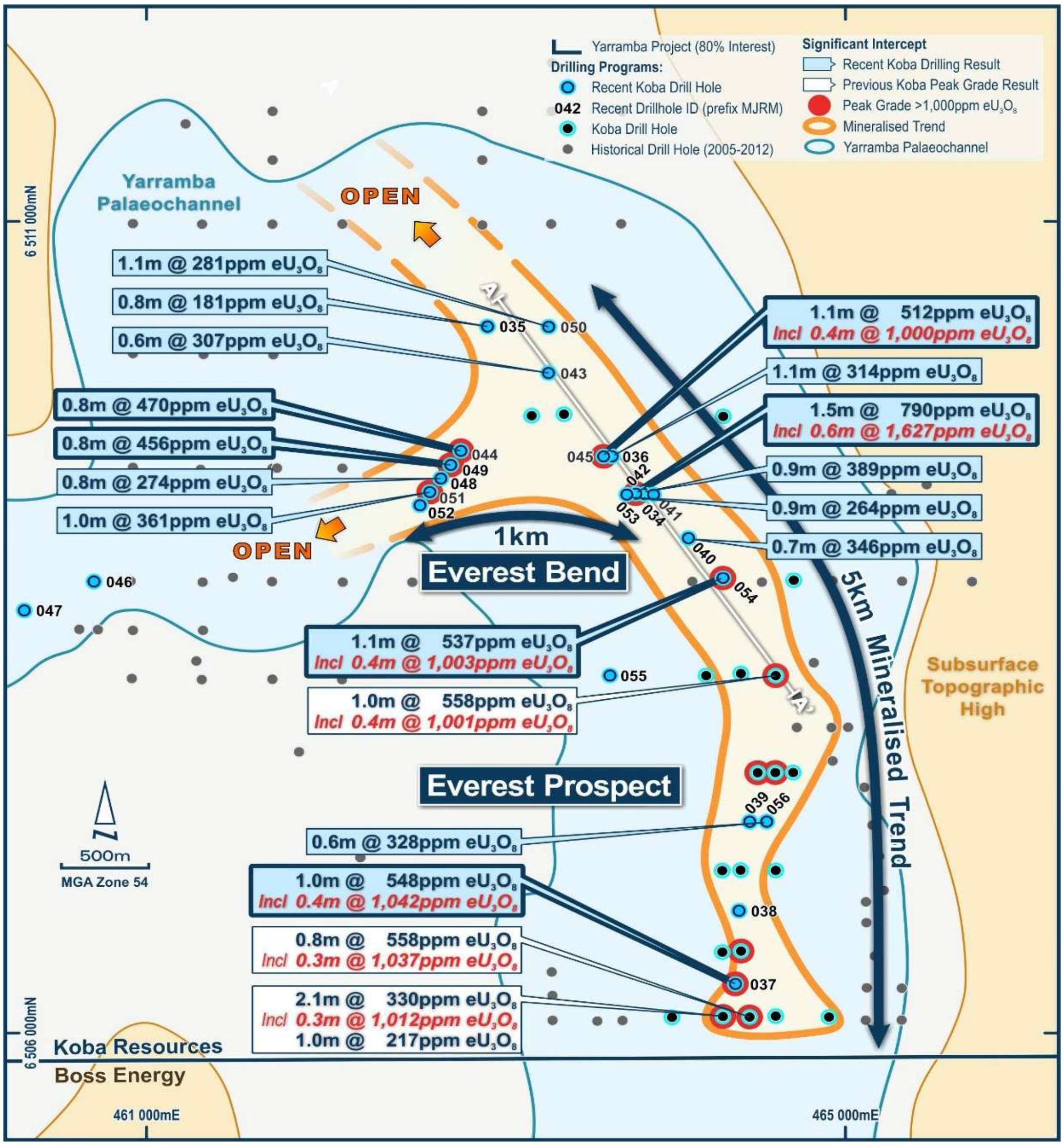


Figure 13. *Drill hole location plan showing significant uranium drill intersections that now delineate 6km of mineralised trend at the Everest Prospect.*

The increase in strike length of the mineralisation comprises (i) a 1km extension of the main Everest Trend to the northwest (where the system remains open), and (ii) the discovery of a new 1km-long trend – the Everest Bend. Mineralisation along the main trend demonstrates good continuity across the broadly spaced drill lines (see Figure 13).

The Everest Bend bifurcates from the main trend in an east-west splay (see Figure 13). Importantly, the highest-grade and thickest mineralisation is located proximal to the interpreted point of bifurcation, including two of the most significant holes at Everest that returned results including:

- **1.5m @ 790ppm eU_3O_8 from 103.2m (MJRM042);** ***including***
  - **0.6m @ 1,627ppm eU_3O_8;**
- **1.1m @ 512ppm eU_3O_8 from 97.26m (MJRM045);** ***including***
  - **0.4m @ 1,000ppm eU_3O_8.**

Notably, the 12Mlb Jason Deposit located 4km to the south, together with the mineralisation at the Honeymoon Uranium Mine 17km to the south, are both situated at bends within the same Yarramba Paleochannel.

Further infill drilling will be undertaken to gain a better understanding of the controls and distribution of mineralisation at Everest, including in the Everest Bend area. Importantly, this trend remains open and largely untested to the west, so further extensional drilling will also be undertaken.

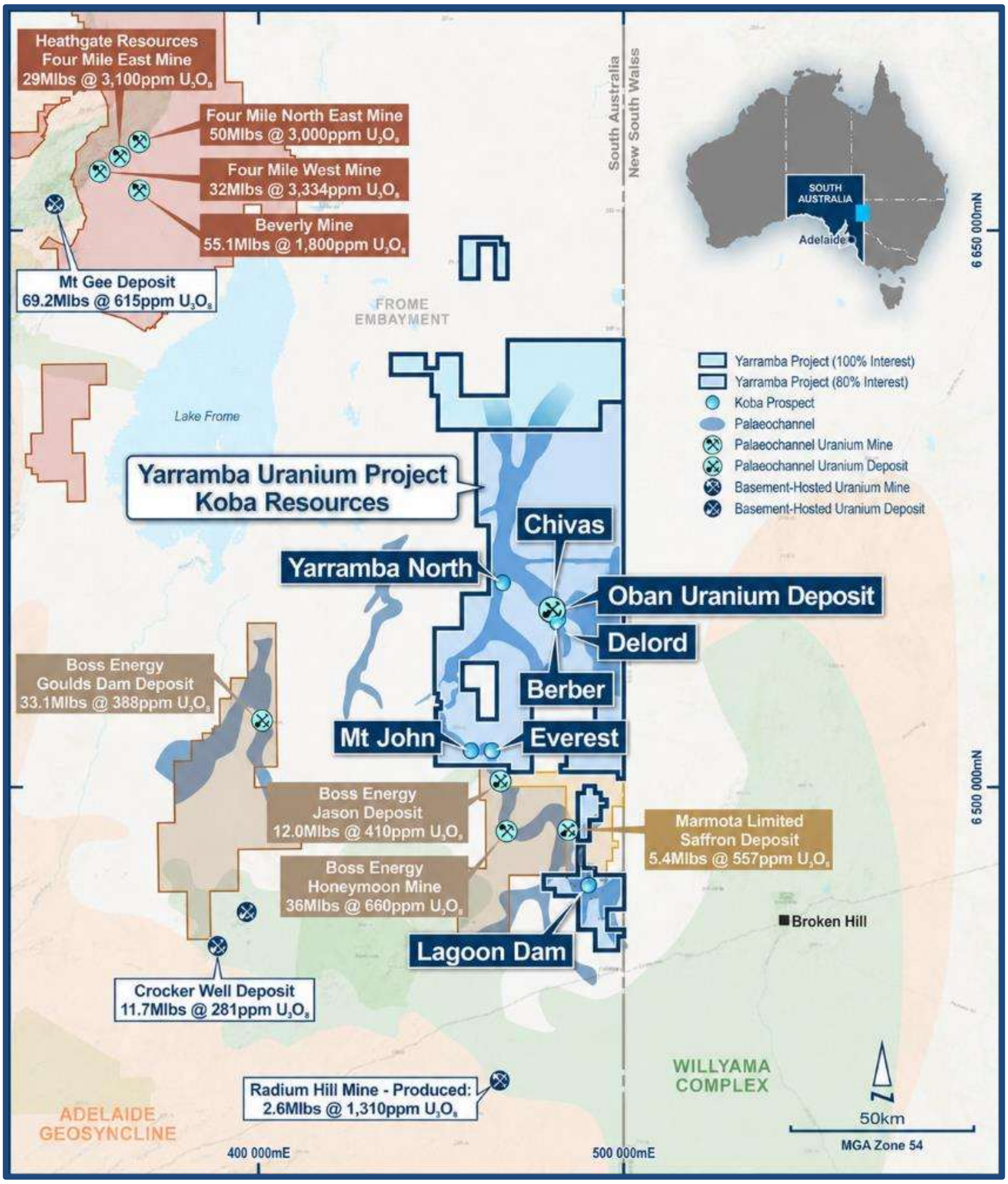


Figure 14. *Location of the Yarramba Uranium Project within a world-class uranium district in South Australia.*[2345678]

[2]ASX:BOE Announcement 19 March 2026: Gould's Dam and Jason's Deposit Mineral Resources and Permitting Updates.
[3]ASX:BOE – Boss Energy Annual Report 2023
[4] https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx
[5]ASX:MEU – Marmota to grow Junction Dam Uranium resource. 26 October 2023
https://www.world-nuclear.org/information-library/country-profiles/countries-a-f/appendices/australia-s-uranium-mines.aspx
[6] A Geodata Database – Mineral Deposit Details Mt Gee (4322)
[7] SA Geodata Database – Mineral Deposit Details Radium Hill (962)
[8] SA Geodata Database – Mineral Deposit Details Crocker Original (991)

Corporate

Cash Position and Capital Structure

As at 30 June 2026, cash at bank totalled ~$3.2 million and the Company had on issue 285,671,584 Shares, 133,003,092 unlisted options, 5,500,000 unlisted performance rights and 16,500,000 unlisted performance shares. The Company also held listed investments with a market value of $216k (based on relevant share prices as at 30 June 2026), being consideration received in relation to the divestment of non-core assets during 2025.

Expenditure During the September Quarter

The $420k of exploration and evaluation expenditure capitalised during the December quarter (refer Item 2.1(d) of the accompanying Appendix 5B) predominantly comprised:

- Exploration activities at the Stannary Hills and Mt Garnet Projects ($175k);
- Expenditure at the Yarramba Project ($104k);
- Expenditure for payroll and consultants ($139k);

The aggregate payments to related parties and their associates during the June quarter of $112k (refer Item 6 of the accompanying Appendix 5B), comprised:

- Director fees and consulting services ($100k); and
- Serviced office fees ($12k) paid to MQB Ventures Pty Ltd, a company of which Michael Haynes is a director. Total serviced office fees paid to MQB since commencement of the original serviced office lease in March 2022 are $428k. The serviced office agreement includes the provision of office space, office equipment, bookkeeping, IT support and other administration services.

This announcement has been authorised for release by the Board.

For more information, please contact:

Ben Vallerine	Alex Cowie
Managing Director & CEO	**Investor Relations**
Phone +61 8 9226 1356	Mobile +61 412 952 610
info@kobaresources.com.au	alexc@nwrcommunications.com.au

Competent Person Statement

Past exploration results disclosed in this report have been previously prepared and disclosed by the Company in accordance with JORC 2012 in ASX announcements 22 January 2024 Transformational Acquisition of the Advanced Yarramba Uranium Project in South Australia, 4 September 2024 High-Grade Mineralisation Intersected at the Yarramba Uranium Project, 8 October 2024 Strong Drilling Results Continue at the Yarramba Uranium Project, 13 November 2024 Uranium Mineralisation Identified at Two New Areas as Strong Results Continue at the Yarramba Uranium Project, 12 December 2024 High Grade Results Demonstrate the Significant Potential of the Underexplored Berber and Chivas Prospects, 23 January 2025 Significant Results Returned from the First Phase of Drilling at the Underexplored Mt John Prospect and 11 March 2025 New Discovery – With Multiple Drill Intercepts >1,000ppm eU_3O_8 Over 4km of Strike, New High-Grade Prospect Discovered with Drill Intercepts >1,000ppm eU_3O_8 and 7 October 2025 Acquisition of two high-grade Tin-Tungsten Projects, 3 December 2025 Extremely High-Grades Up To 21.3% Sn, from Initial Sampling at the Mt Garnet Tin-Tungsten Project, QLD and 28 January 2026 Extremely High Grades, Up To 26.1% Tin, from Initial Sampling at the Stannary Hills Tin-Tungsten Project QLD, 1 July 2026 Strong IP Anomalies Highlight High Priority Drill Targets Ahead of a Maiden Stannex Drill Program and 23 July 2026 Extremely High Grades from Initial Tungsten Sampling at Mt Garnet Project. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Any forward-looking information contained in this report is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

Source of Resource Figures Quoted

1. Dover Castle – https://dovercastlemetals.com.au/projects/dover-castle-project/
2. Baal Gammon – Monto Minerals ASX announcement 12 January 2012 - Baal Gammon Resource Update
3. Gillian – Consolidated Tin Mines ASX Announcement 3 December 2015 – Gillian Definitive Feasibility Study Update
4. Pinnacles – Consolidated Tin Mines ASX Announcement 3 December 2015 – Gillian Definitive Feasibility Study Update
5. Windermere - Consolidated Tin Mines ASX Announcement 3 December 2015 – Gillian Definitive Feasibility Study Update
6. Mt Veteran – https://www.internationaltin.org/mgt-plans-first-half-2013-production/
7. Wolfram Camp – EQ Resources ASX Announcement 7 October 2024 EQR Identifies 5 Exploration Targets for Wolfram Camp
8. Vulcan Historic Production– Chang, Z et al – An Overview of Sn-W Metallogeny in North East Queensland
9. Iltani Resources – ASX Announcement Iltani Delivers Maiden Orient East JORC Mineral Resource Estimate, 30 October 2025

Tenement Interests

Project location	Tenement Reference	Koba ownership	Change in Quarter
SOUTH AUSTRALIA, AUSTRALIA			
Yarramba Uranium Project	**Granted Exploration Licence** EL 6973, EL 6974	100%	Nil
	Granted Exploration Licence EL 5873 (part), EL 5940 EL 5951 (part), EL 5952 EL 5964, EL 6099, EL 6161 EL 6203, EL 6258, EL 6298 (part), EL 6356 (part), EL 6357, EL 6359, EL 6370, EL 6660, EL 6662, EL 6593 EL 6194, EL 5904, EL 6657, EL 7059	Option to acquire 80% interest in the uranium rights	Nil
QUEENSLAND, AUSTRALIA			
Stannary Tin-Tungsten Hills Project	EPM 19114	100%	Nil
Mt Garnet Tin-Tungsten Project	EPM 19112, EPM 19113, EPM 14797, EPM 19203, EPM 27892, EPM 28310	100%	Nil
IDAHO, USA			
Blackpine Cobalt-Copper Project, Lemhi County,	**23 BLM mining claims:** Noah#1 - Noah #10, Noah #11, Noah #12, Noah #13 Fraction, Noah #14 – Noah #23	100%	Nil
	36 BLM mining claims: Raven #2 – Raven #4, Cobalt #1 – Cobalt #21, Cobalt “A” – Cobalt “L”	Option to acquire 100%	Nil
	4 patented mining claims on Mineral Survey No.1700: Blackpine Blackpine Extension Cross Cut Copper Fraction 1	Option to acquire 100%	Nil
Colson Cobalt-Copper Project, Lemhi County	10 BLM mining claims: Jeep#1– Jeep#10	100%	Nil
	35 BLM mining claims Codaho 1 – Codaho 2, Codaho 6 – Codaho 9, Codaho 15 – Codaho 18, Codaho 23 – Codaho 26, Codaho 109 – Codaho 113, Codaho 117 – Codaho 121, Codaho 125 – Codaho 130, Codaho 280 – Codaho 282, Codaho 287, Codaho 292	100%	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KOBA RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
59 650 210 067	30 JUNE 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(42)	(166)
	(e) administration and corporate costs	(75)	(396)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	25	29
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(92)**	**(533)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(798)*
	(c) property, plant and equipment	-	(2)
	(d) exploration & evaluation	(420)	(1,310)
	(e) investments	-	-
	(f) other non-current assets	-	-

*Payments in relation to the acquisition of the Stannary Hills and Mt Garnet Tin-Tungsten Projects.

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(420)**	**(2,110)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,194
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(447)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**4,747**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,747	1,134
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(92)	(533)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(420)	(2,110)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,747

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	(1)	(4)
4.6	**Cash and cash equivalents at end of period**	**3,234****	**3,234****

**Excludes the value of listed investments of ~$216k (based on applicable share prices at 30 June 2026).

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,234	1,247
5.2	Call deposits	2,000	2,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,234**	**3,747**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1***	52
6.2	Aggregate amount of payments to related parties and their associates included in item 2	60

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

***Includes serviced office fees of $12k paid to MQB Ventures Pty Ltd, a company of which Michael Haynes is a director. Total serviced office fees paid to MQB since commencement of the original serviced office lease in March 2022 are $428k.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(92)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(420)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(512)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,234
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,234
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.32

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: By the Board.
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.