Notice of Vesting of Performance Rights

Australian Securities Exchange Announcement **25 February 2026**

King River Resources Limited (ASX: **KRR**) (the '**Company**') is pleased to confirm the vesting conditions of 100,000,000 unlisted Performance Rights issued to the Managing Director, under the Company Employee Incentive Plan adopted 21 November 2025, and as approved by shareholders of the Company at the Annual General Meeting held 21 November 2025.

The vesting conditions met was the achievement upon the volume weighted average price of the Company's Shares, over 20 consecutive Trading Days on which the Shares trade, is 2.5 cents or more prior to expiry date (30 November 2028).

Each vested Performance Rights may be converted into one fully paid ordinary share in the Company, at the election of the holder, at any time prior to the expiry date.

This announcement was authorised for release by the Board of Directors of King River Resources Limited.

For further information, please contact:

Greg MacMillan

Director/Joint Company Secretary

King River Resources Limited

Email: info@kingriverresources.com.au

Phone: +61 8 92218055

For further information about King River Resources Limited and its projects please visit the Company's website at www.kingriverresources.com.au