



Announcement Summary

Entity name

L1 GROUP LIMITED

Date of this announcement

Friday January 09, 2026

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
L1G	ORDINARY FULLY PAID	2,166,148	31/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

L1 GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

13050064287

1.3 ASX issuer code

L1G

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

L1GAA : RIGHTS

TO (Existing Class)

ASX +Security code and description

L1G : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

523,577

The first date the options were exercised or other +convertible securities were converted

1/10/2025

The last date the options were exercised or other +convertible securities were converted

31/12/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

31/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

This notification pertains to the exercise of L1GAA rights by a number of participants on a number of different dates during the period and therefore the securities the subject of this notification were transferred on a number of different dates.

In addition to the 523,577 L1G ordinary shares transferred in satisfaction of the exercised 523,577 L1GAA rights, a further 812,620 L1G ordinary shares were transferred to satisfy the dividend equivalent payments attaching to the 523,577 exercised L1GAA rights.

Issue details

Number of +securities

1,336,197

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being

**satisfied by:**

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class**FROM (Existing Class)****ASX +Security code and description**

L1GAC : DEFERRED RIGHTS

TO (Existing Class)**ASX +Security code and description**

L1G : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

681,595

The first date the options were exercised or other +convertible securities were converted

1/10/2025

The last date the options were exercised or other +convertible securities were converted

31/12/2025

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

31/12/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

This notification pertains to the exercise of L1GAC deferred rights by a number of participants on a number of different dates during the period and therefore the securities the subject of this notification were transferred on a number of different dates.

In addition to the 681,595 L1G ordinary shares transferred in satisfaction of the exercised 681,595 L1GAC deferred rights, a further 148,356 L1G ordinary shares were transferred to satisfy the dividend equivalent payments attaching to the 681,595 exercised L1GAC deferred rights.

Issue details

Number of +securities

829,951

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1G : ORDINARY FULLY PAID	2,566,472,715

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1GAC : DEFERRED RIGHTS	9,056,607
L1GAB : PERFORMANCE RIGHTS	8,908,769
L1GAE : DEFERRED RIGHTS 2	1,785,714
L1GAD : PERFORMANCE RIGHTS 2	1,640,625
L1GAA : RIGHTS	37,886,867
L1GAF : DEFERRED RIGHTS 3	2,202,517