L1 GROUP

9 June 2026

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

L1 Group announces the appointment of a new Group Chief Financial Officer

The Board of L1 Group Limited (ASX: L1G) ('L1 Group') today announces the appointment of Mr James Allaway as Chief Financial Officer, succeeding Mr Andrew Stannard.

Mr Allaway joins L1 Group from ASX-listed FleetPartners, where he was Chief Strategy Officer, and was previously a senior investment banker at UBS.

Julian Russell, Chief Executive Officer and Managing Director of L1 Group, said: "James brings a rare combination of financial, strategic and operational expertise, with a strong track record across M&A, capital markets and corporate strategy. I am delighted to welcome him into our team and look forward to working with him as we continue to execute on our growth strategy."

Mr Stannard has served as Finance Director of Platinum Asset Management ('Platinum') since 2015 and, following the merger, as Chief Financial Officer of L1 Group. During his tenure he oversaw both the Platinum finance and operational functions and, more recently, led the successful integration of the two businesses' finance functions.

Mr Russell continued: "Andrew has made a significant contribution to both Platinum and L1 Group. His leadership through the merger and his financial management of the business have been outstanding. On behalf of the Board and management, I thank Andrew for his contribution and commitment and wish him every success."

Mr Allaway will commence in the Chief Financial Officer role in September 2026. At that point Mr Stannard will move to an advisory role to support the transition, before leaving L1 Group in early 2027. Mr Allaway holds a Bachelor of Engineering and a Bachelor of Commerce, both from the University of Sydney. He will be based in L1 Group's head office in Melbourne.

This announcement was authorised for release by the Board of L1 Group Limited.

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