



Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Thursday March 05, 2026

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Detailed in appendix 3B dated 27/11/25 for 40,000,000 broker options

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	L1MOA Options with an exercise price of \$0.04 expiring 3 March 2029.	40,000,000	03/03/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIGHTNING MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/3/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Detailed in appendix 3B dated 27/11/25 for 40,000,000 broker options
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2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

L1MOA Options with an exercise price of \$0.04 expiring 3 March 2029.

+Security type

Options

ISIN code**Issue date**

3/3/2026

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	6	0.39 %
100,001 and over	80	99.61 %

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

3/3/2029



Details of the type of +security that will be issued if an option is exercised

L1M : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1 share issued on exercise of each 1 option.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://announcements.asx.com.au/asxpdf/20260223/pdf/06wmw567l5brc2.pdf>

Issue details

Number of +securities to be quoted

40,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued in consideration for lead manager services.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.005000

Any other information the entity wishes to provide about the +securities to be quoted

Distribution Schedule includes 78,125,000 placement options issued in same class on same issue date.

The purpose(s) for which the entity is issuing the securities

To pay for services rendered

Please provide additional details

Issued in consideration for lead manager services.





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
L1M : ORDINARY FULLY PAID	277,328,319
L1MO : OPTION EXPIRING 13-MAR-2028	40,389,258
New class - code to be confirmed : L1MOA Options with an exercise price of \$0.04 expiring 3 March 2029.	40,000,000

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAU : OPTION EXPIRING 12-DEC-2030 EX \$0.25	500,000
L1MAN : OPTION EXPIRING 27-SEP-2027 EX \$0.25	5,950,000
L1MAO : PERFORMANCE RIGHTS	46,922,727
L1MAQ : OPTION EXPIRING 14-AUG-2029 EX \$0.075	400,000
L1MAR : OPTION EXPIRING 14-AUG-2029 EX \$0.25	250,000
L1MAS : OPTION EXPIRING 14-AUG-2029 EX \$0.105	350,000
L1MAP : OPTION EXPIRING 18-JUN-2027 EX \$0.105	6,000,000
L1MAG : OPTION EXPIRING 14-NOV-2026 EX \$0.25	5,000,000
L1MAT : OPTION EXPIRING 18-SEP-2028 EX \$0.075	14,733,331
L1MAK : OPTION EXPIRING 06-APR-2027 EX \$0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX \$0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX \$0.50	140,000





Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

4/2/2026