ASX ANNOUNCEMENT

5 August 2026

LIGHTNING MINERALS

Appendix 3Y – Change of Director's Interest Notice

Lightning Minerals Ltd (ASX: L1M) ("Company") attaches an Appendix 3Y in respect of a change in the relevant interest of securities held by Managing Director, Troy Brice, in the securities of the Company, following on-market purchases of L1M shares through his personal superannuation account.

The Appendix 3Y relates to the following on-market purchases of L1M shares:

Number of L1M Shares	Trade Date	Price ($)	Consideration ($)
347,039	27 July 2026	0.0140	4,858.55
71,458	28 July 2026	0.0135	964.68
174,981	29 July 2026	0.0130	2,274.75
442,967	3 August 2026	0.0110	4,872.64
1,036,445 (Total)			**12,970.62 (Total)**

The above trades on 27, 28 and 29 July 2026 occurred during a closed period under the Company's Securities Trading Policy prior to lodgement of the Company's quarterly reports. Mr Brice had identified that he was subject to the closed period and understood, at that time of the trades, that the relevant orders had been cancelled.

Due to an administrative error, the orders were not cancelled and were subsequently executed without Mr Brice's knowledge. Mr Brice did not become aware that the trades had been executed until 4 August 2026. Mr. Brice was not in possession of any price sensitive information at the time of the trades as the quarterly reports are consistent with market expectations and did not include any material new price sensitive information.

As a result of the above circumstances, the Appendix 3Y is lodged two business days after the timeframe prescribed under ASX Listing Rule 3.19A. The delay arose because neither Mr Brice nor the Company were aware that the trades had been executed until the date noted above.

The Board confirms that prior written clearance was not obtained for the trades, as Mr Brice believed at the relevant time that the orders had been cancelled.

Mr Brice has been re-briefed on his obligations in relation to dealings in the Company's securities (either personally or through an associate) and the Company's continuous disclosure obligations under Listing Rules 3.19A and 3.19B.

The Company has reviewed its current trading procedures, including the process for placing, amending and cancelling trading orders in the lead-up to and during closed periods, and has reminded Directors of the requirement to seek pre-approval for all trading and to confirm the cancellation of any standing orders prior to the commencement of a closed period. The Company considers that it has adequate arrangements in place to ensure future compliance with Listing Rule 3.19A.

This announcement has been authorised by the Board of Directors.

~ Ends ~

For more information, please visit: lightningminerals.com.au

Enquiries in relation to the announcement, please contact:

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Company Secretary
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About Lightning Minerals Ltd (ASX: L1M)

Lightning Minerals Limited is an Australian exploration and development company focused on advancing a portfolio of gold and copper assets in Tier 1 mining jurisdictions.

The Company's flagship asset is the wholly owned Mt Turner Gold Project in northern Queensland, which hosts a large-scale gold system extending over approximately 14km of strike along the prospective Drummer Fault. Mt Turner is the primary focus of exploration, with ongoing drilling aimed at progressing the project toward resource definition and development.

Lightning Minerals also holds a pipeline of gold and copper projects across Australia, including assets in the Lachlan Fold Belt in New South Wales and the Eastern Goldfields of Western Australia, providing additional exploration upside and growth opportunities.

The Company's objective is to create long-term shareholder value through disciplined exploration, resource growth and the development of high-quality mineral assets.

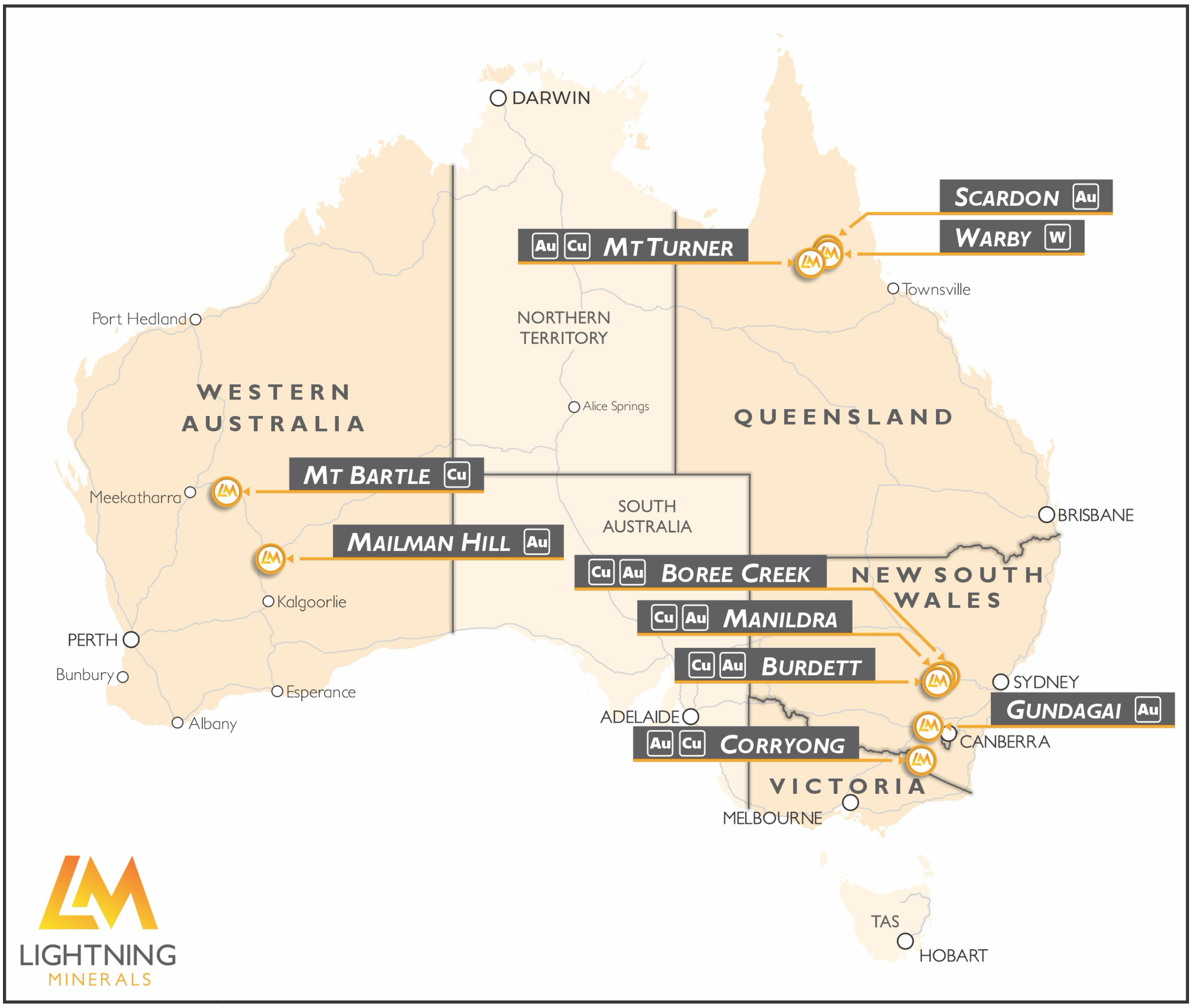

Figure 3: Location of Lightning Minerals Australian Gold and Copper Projects

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Lightning Minerals Ltd
ACN: 656 005 122

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Troy Brice
Date of last notice	24 June 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD> Beneficial holder
Date of change	27 July – 3 August 2026
No. of securities held prior to change	**Indirect** 1,167,232 Ordinary Shares (L1M)

+ See chapter 19 for defined terms.

Class	Ordinary Shares L1M
Number acquired	1,036,445
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$12,970.62
No. of securities held after change	BNP PARIBAS NOMINEES PTY LTD <HUB24 CUSTODIAL SERV LTD> – Indirect 2,203,677 Ordinary Shares (L1M)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	10,000,000 Performance Rights (subject to shareholder approval)

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	No
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.