

**– ASX Announcement –**

**Dividend Reinvestment Plan (DRP) Issue Price**

London City Equities Limited advises that the DRP Issue Price relating to the current dividend payout for 2025 is 80.0 Cents per new Ordinary Share. The Issue Price was calculated in accordance with the company's Dividend Reinvestment Plan Rules and takes account of the level of current share trading and relevant other factors such as net assets. As previously announced, there is no discount applicable to the 2025 computation.

The new securities are expected to be issued over the next two weeks. They will rank equally with existing issued ordinary shares.

This announcement is approved for release by the Board of Directors.

For and on behalf of Directors



Peter EJ Murray  
Chairman of Directors

8 October 2025

