

QUARTERLY REPORT

JUNE 2026

ASX:LEG | 7 July 2026

LEGEND MINING LIMITED

ASX Symbol: **LEG**

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CONTACT

Mr Mark Wilson

Executive Chair

PROJECTS

Pinnacle Well - Leonora:

Gold (Au)

Copper-Lead-Zinc (Cu-Pb-Zn)

Pyrophyllite

Rockford - Fraser Range:

Nickel-Copper (Ni-Cu)

Copper-Zinc-Silver (Cu-Zn-Ag)

Gold (Au)

HIGHLIGHTS

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- **New features identified at Pyrophyllite Hill coincident with IP Anomaly**
- **Heritage survey scheduled for July 2026**
- **Cash balance at 30 June 2026 - \$9.7M**

OVERVIEW

The main highlight of work completed during the June 2026 Quarter was the confirmation of extensive hydrothermal alteration supported by rockchip assays coincident with a +600m strike IP anomaly at the Pyrophyllite Hill prospect. Previous work has identified that the IP anomaly is proximal to regionally important structures, making this a compelling gold drill target.

The next step at both Pyrophyllite Hill and Alpha North is drill programmes to test the features identified by the IP surveys and geological reconnaissance (including rockchip assays). These details are comprehensively covered in the body of this report.

Pleasingly Legend has had confirmation of indicative dates in July 2026 for a heritage survey over defined areas at both prospects. The Heritage Protection Agreement with Watarra Aboriginal Corporation RNTBC provides for a 30 day period after the conclusion of the survey for the production of a Heritage Survey Report which amongst other things will detail areas which are cleared for ground disturbing work (drilling). POW approval for the proposed drilling has been obtained from DMPE and clearance from the heritage survey is the final approval required to proceed with drilling. Legend therefore anticipates drilling to commence as soon as practicable following receipt of the Heritage Survey Report.



Pinnacle Well Project May 2026

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PINNACLE WELL PROJECT (Leonora District) Gold, Copper-Lead-Zinc, Pyrophyllite

The Pinnacle Well Project comprises four granted exploration licences covering an area of 128km² and is located approximately 25km NNE of Leonora in the northern goldfields of Western Australia (see Figure 1). The Project is considered primarily prospective for intrusive related and structurally controlled vein hosted gold mineralisation typical of Archaean greenstone belts within the Yilgarn Craton, along with VMS zinc-copper-lead-silver mineralisation. The region is host to a number of significant gold deposits including Gwalia and King of the Hills, along with base metal deposits at Bentley/Jaguar.

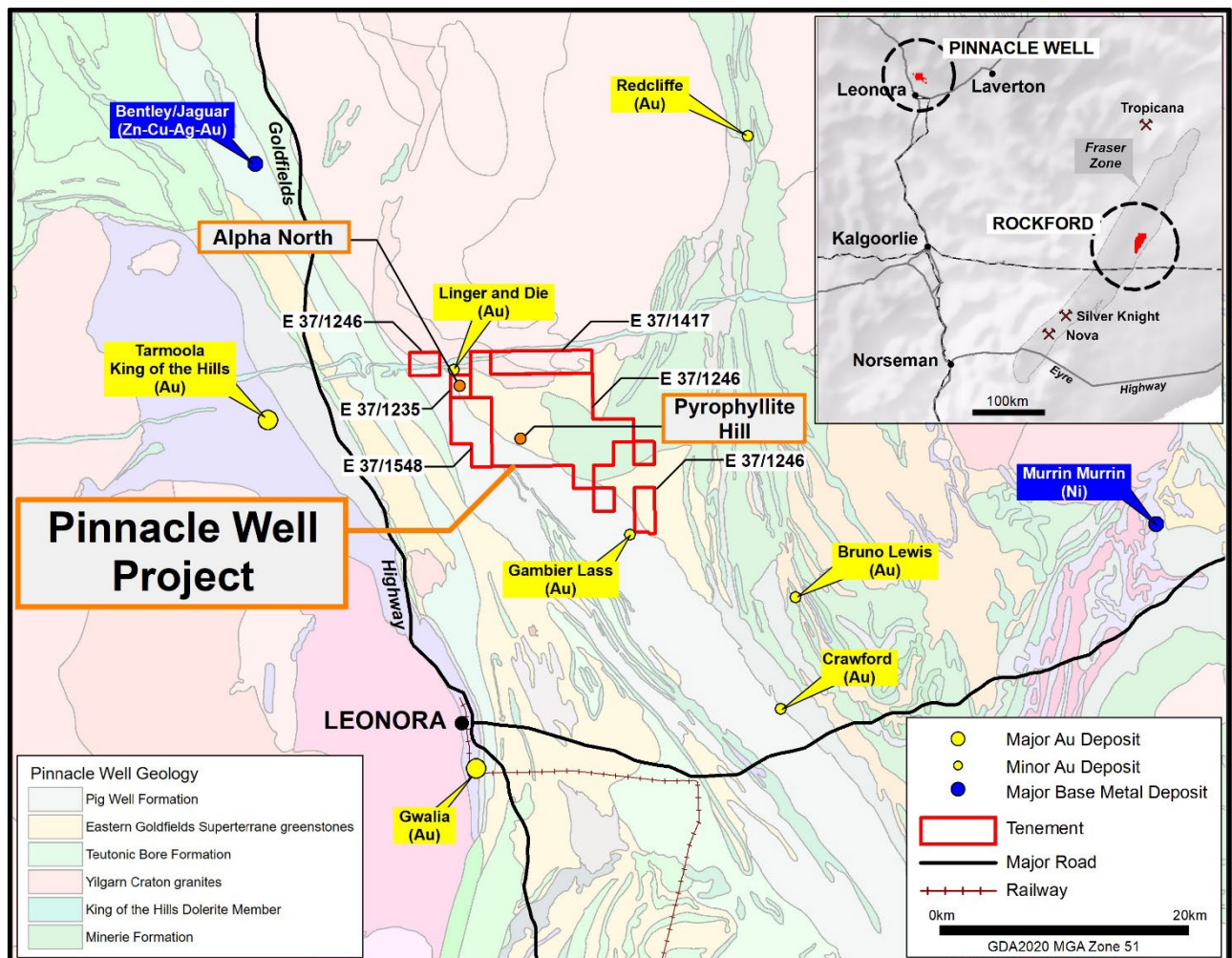


Figure 1: Pinnacle Well project location with major mines/deposits on regional geology (GSWA 1:500K)

During the June 2026 Quarter, field reconnaissance was completed at the Pyrophyllite Hill and Alpha North prospects, ground-truthing features observed in gradient array induced polarisation (GAIP) and pole-dipole induced polarisation (PDIP) surveys previously conducted at both prospects (see Figure 1).

This work involved traversing along the PDIP lines to assess the surface geology in the vicinity of the chargeable features identified by 2D inversion modelling. Any surface outcrop was assessed and sampled with results discussed below. The overall objective was to provide context to the geophysical features and develop a greater geological understanding at each prospect to assist with future drillhole design.

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Pyrophyllite Hill Prospect

The Pyrophyllite Hill prospect is considered prospective for both intrusion-related and structurally controlled gold mineralisation. This is supported by several coincident key indicators;

- Areally extensive pyrophyllite alteration (approximately 1,300m x 700m)
- PDIP surveying identification of a strong ~600m strike length chargeable-resistive feature (see Figure 2, and ASX announcement 23 March 2023)
- Elevated gold results in rockchip samples
- Hydrothermal associated multielement (Ag-Cd-Hg-Sb-As) Ultra Fine Fraction (UFF) soil anomalism
- Proximity to NW-SE trending structures related to the Keith-Kilkenny Fault Zone.

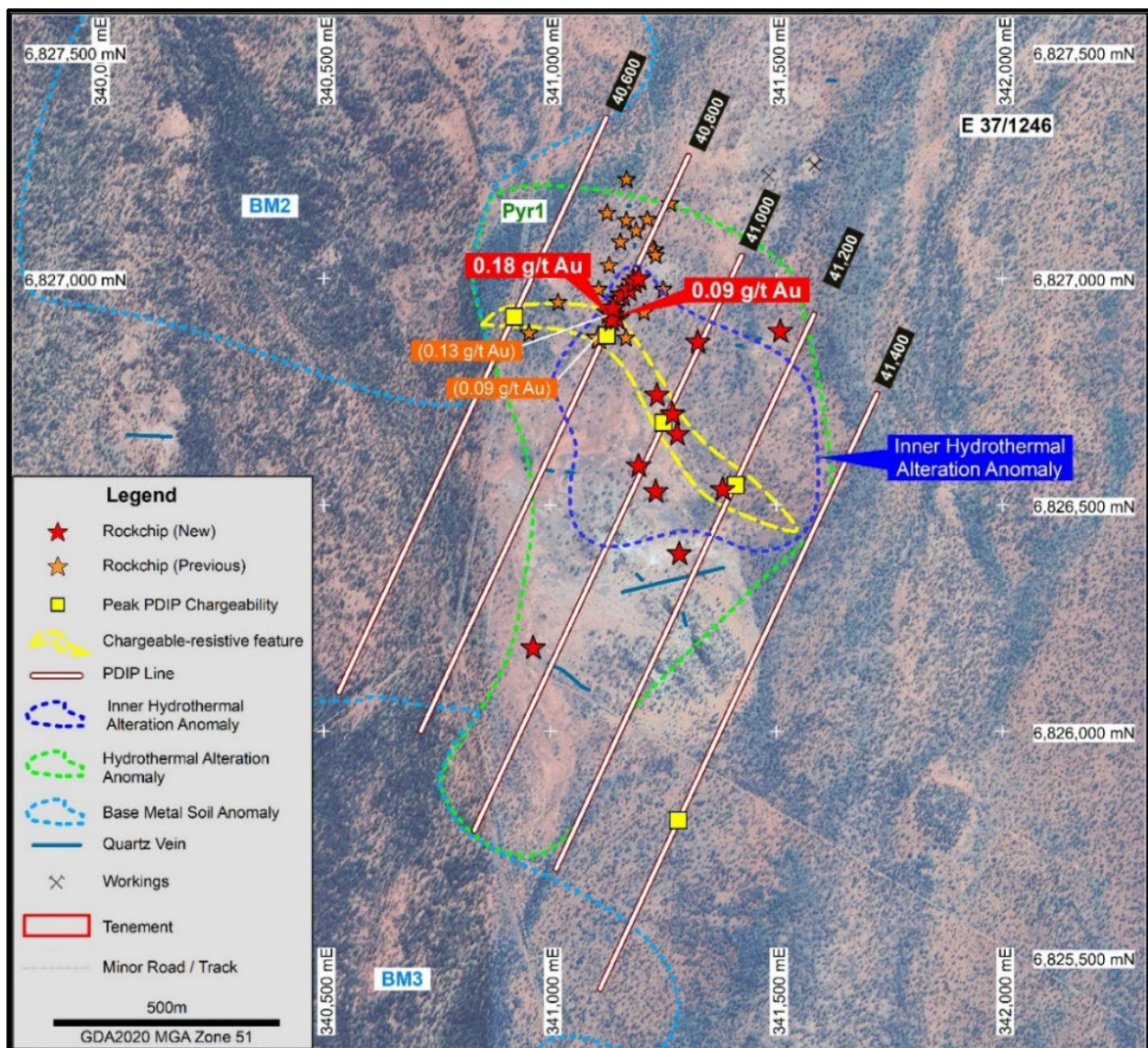
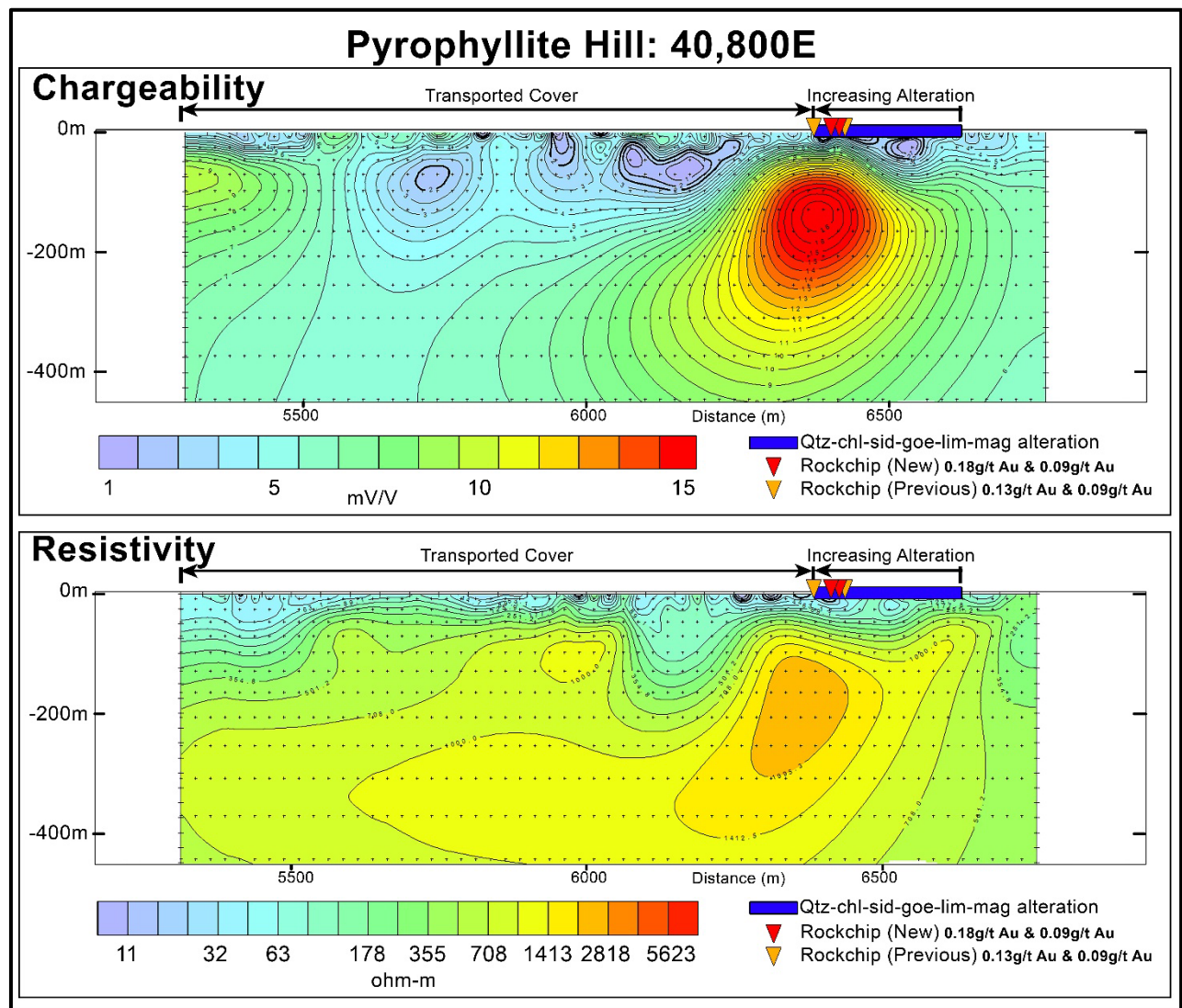


Figure 2: Pyrophyllite Hill Summary – Legend and historic rockchip samples, PDIP lines with peak chargeability responses, UFF soil anomalies and quartz veining on Google Earth image

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Recent work involved the collection of 18 rockchip samples with a focus on areas directly over identified PDIP chargeable features (see Figures 2 & 3). Despite the presence of extensive transported material, sparse subcrop (see Photo 1) was located in places over the chargeable features on lines 40,800E, 41,000E and 41,200E, and sampled accordingly.

Results from the rockchip sampling included anomalous gold values of 0.18g/t and 0.09g/t Au on line 40,800E, confirming historic rockchip sample results of 0.13g/t Au and 0.09g/t Au from the same area (see Figure 2 and Appendices 2 & 3). Importantly, these anomalous gold results and the corresponding outcropping geology over the chargeable IP feature on line 40,800E included a strongly altered chlorite-siderite-goethite-limonite-magnetite rock, after andesitic-dacitic derived volcanoclastics (see Photo 1). The intensity of the alteration observed in outcrop was seen to increase toward the chargeable IP feature (see Figure 3).



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Fine-grained cubic pitting, interpreted as oxidised/weathered pyrite, was observed in several rock samples, along with minor malachite (copper carbonate) staining on line 40,800E. Notably, 16 of the 18 rockchip samples were taken from within the previously identified higher tenor “inner” zone of the multielement (Ag-Cd-Hg-Sb-As) Pyr1 UFF soil anomaly (see Figure 2 & Appendix 4).

Legend considers it very encouraging that strongly carbonate-altered rocks with anomalous gold values and remnants of oxidised sulphides outcrop above the chargeable IP feature, suggesting that sulphides may be contributing to the chargeable response delineated by the modelled feature at ~75m depth on 40,800E. The coincident resistivity response may be indicative of a resistive proximal alteration assemblage (silicification or carbonate) or a zone of quartz veining. It is generally accepted throughout the WA goldfields that strong carbonate and silicate alteration typically occurs proximal to gold mineralisation (e.g. Eilu et al., 1999¹), with the more Fe-rich carbonate species (ankerite and siderite) also indicative of higher temperatures and thus more likely to be proximal in nature.

The presence of an inner zone of higher temperature (interpreted) alteration within the areally extensive pyrophyllite alteration at Pyrophyllite Hill implies a temperature zonation within a sizeable hydrothermal system resulting from massive external fluid input via a central fracture or fault. The obvious exploration target at Pyrophyllite Hill is thus any zone of higher temperature (i.e. more proximal) alteration, consistent with either intrusion-related or orogenic mineralising systems.



Photo 1: Quartz-chlorite-siderite-goethite-limonite-magnetite altered lithology outcrop above IP chargeable-resistive feature on PDIP line 40800E at Pyrophyllite Hill (341,147E/6,826,914N)

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Alpha North Prospect

The Alpha North prospect is considered prospective for intrusion-related and quartz vein hosted gold mineralisation. This is supported by several key geological and geochemical factors including; extensive outcropping quartz veining, historic rockchip sample results of 91.9, 64.1 and 39.0g/t Au, UFF soil gold anomalism, numerous old workings and gold nugget patches, and a hornblende granodiorite host with favourable geochemistry. The presence of major bounding NNW/SSE trending structures/shears on both the SW and NE margins of the granodiorite are also considered critical features representing potential mineralising fluid pathways.

The PDIP survey identified coincident chargeable and resistive features over a 700m strike length that are interpreted to represent sulphides at depth. The reconnaissance work involved transects along all PDIP lines attempting to establish any relationship between the identified chargeable anomalies and outcropping quartz veining.

Field assessment determined that a relationship between modelled chargeable features and quartz veining was not always apparent. In some instances, as with PDIP line 6,830,400N, a large chargeable feature is modelled at a depth of ~100m and slightly offset to the south from a series of large quartz veins (see Figure 4). In other examples, significant quartz veins (up to 3m x >50m strike length) have no chargeable response.

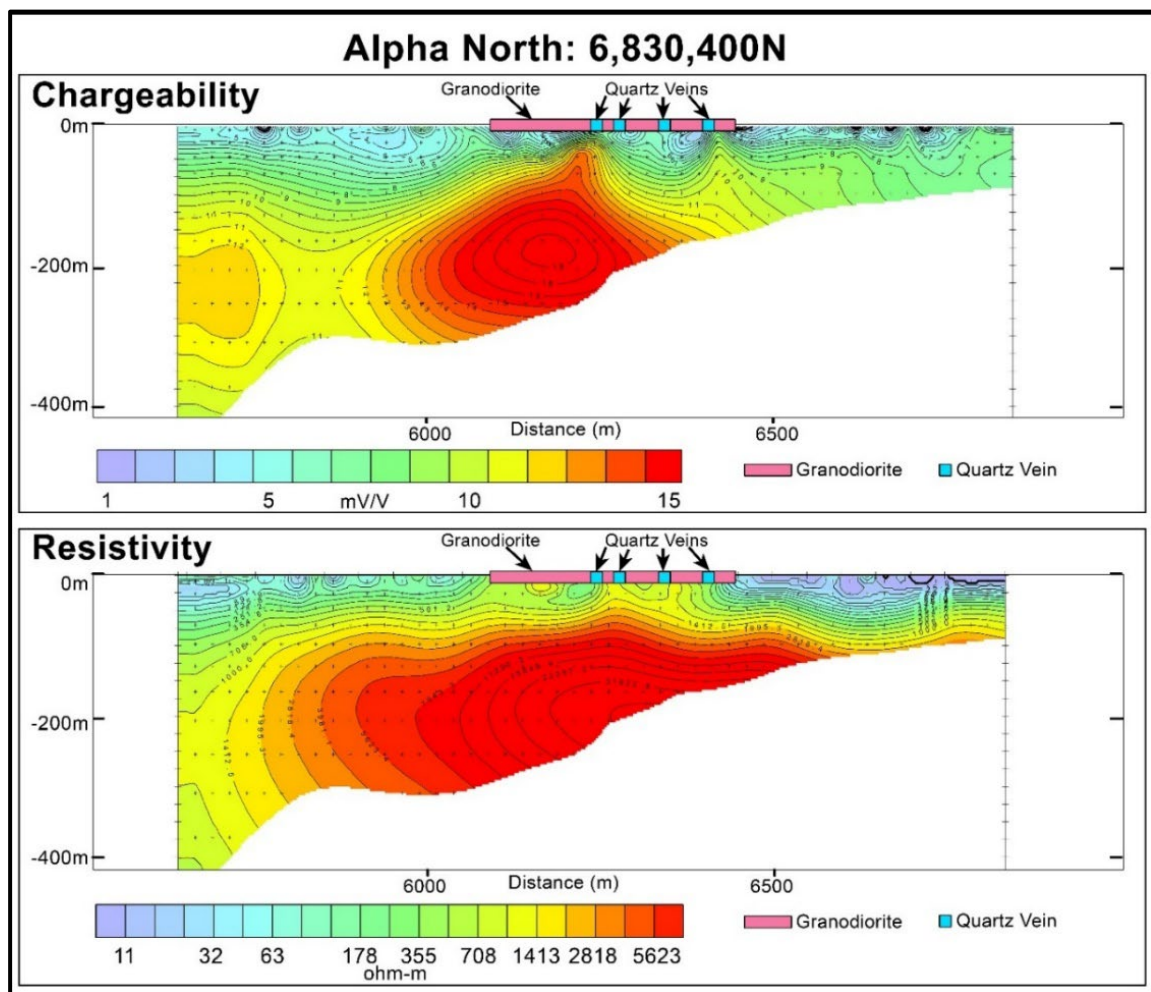


Figure 4: Alpha North – 6,830,400N PDIP chargeability and resistivity 2D inversion models. Note series of mapped quartz veins hosted by granodiorite in central part of line with chargeable feature offset to south.

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Heritage Survey

Heritage area clearance surveys are indicatively planned over Pyrophyllite Hill and Alpha North during the September 2026 Quarter. Drill programmes are planned to commence following the completion of the survey and upon receiving statutory approvals.

Summary

The gold prospectivity of Pyrophyllite Hill has been greatly increased by the recent reconnaissance work and rockchip sample results, supported by evidence of extensive hydrothermal alteration, a coincident ~600m chargeability-resistive PDIP feature and proximity to the regionally important NW-SE trending Keith-Kilkenny Fault Zone. Drill testing, particularly of the identified chargeability-resistive PDIP feature is required to evaluate the gold potential of the prospect.

At Alpha North the reconnaissance work has shown that there is a correlation between PDIP chargeable response and some (but not all) quartz veins. A strong correlation was apparent between mapped hornblende granodiorite and resistivity response from both the PDIP and GAIP surveys. Drillhole design will focus on quartz veins with a coincident chargeable response and veins which returned elevated gold results from previous rockchip sampling.

Future Programmes – Pinnacle Well

- Complete final drillhole design utilising PDIP modelling, rockchip/soil geochemistry and results from recent geological reconnaissance.
- Conduct heritage area clearance surveys at Pyrophyllite Hill and Alpha North.
- Undertake drilling programmes.

Reference

¹ "Eilu P.K., Mathison C.I., Groves D.I. & Allardice W.J., 1999. *Atlas of Alteration Assemblages, Styles and Zoning in Orogenic Lode-Gold Deposits in a Variety of Host Rock and Metamorphic Settings*. Geology and Geophysics Department (Centre for Strategic Mineral Deposits) & UWA Extension, The University of Western Australia, Publication 30".

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ROCKFORD PROJECT (Fraser Range District) Nickel-Copper, Copper-Zinc-Silver, Gold

Legend's Rockford Project is located in the highly prospective Fraser Range district of Western Australia and is considered prospective for mineralisation styles including magmatic nickel-copper, VMS zinc-copper-silver and structurally controlled gold. The Project comprises two granted exploration licences (E28/2188 and E28/2189) covering a total area of 378km², see Figure 5. The tenements are part of a JV with Creasy Group (30% interest) with Legend manager of the JV.

Exploration Activities

No field work other than statutory rehabilitation was undertaken during the June 2026 Quarter, with good faith heritage and land access agreement negotiations continuing.

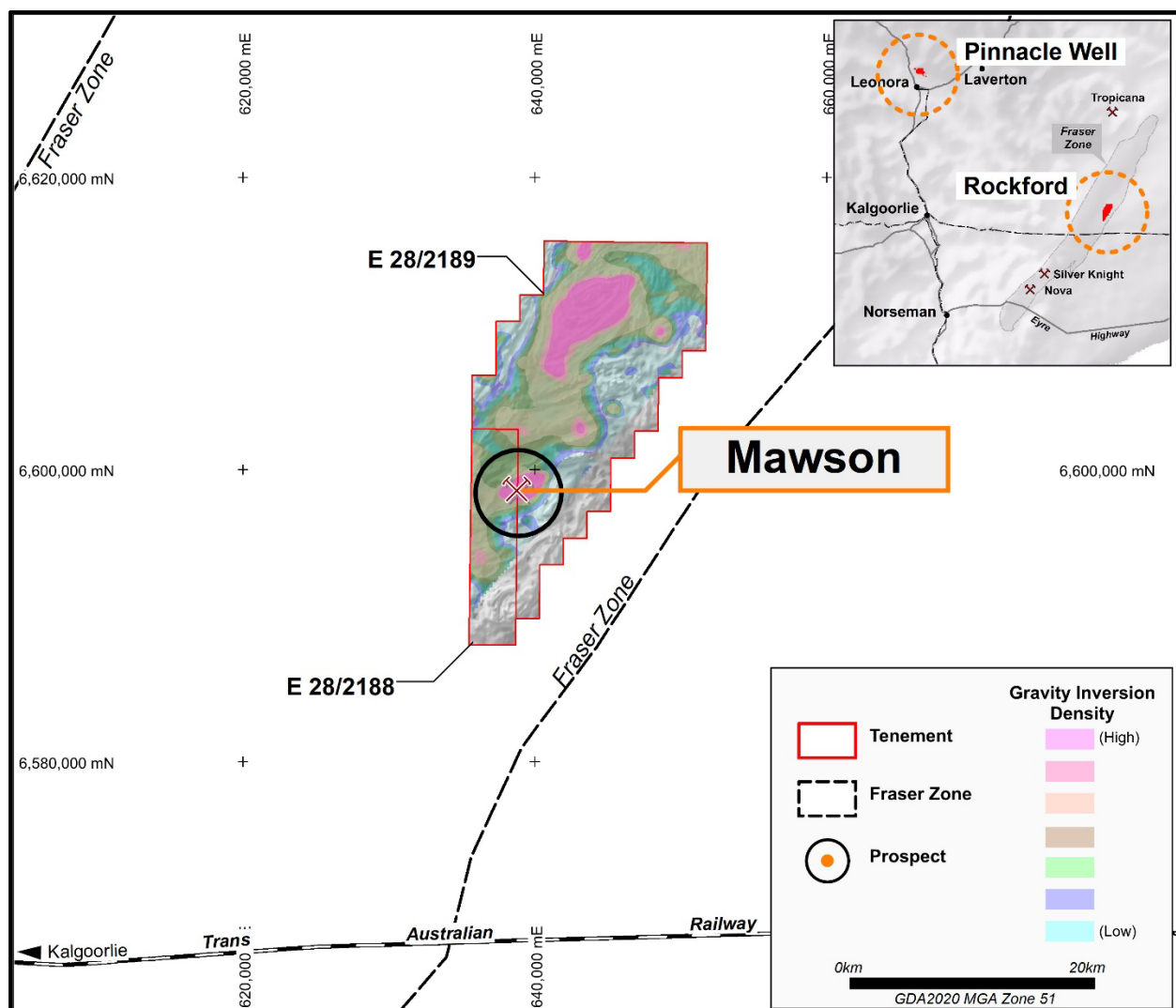


Figure 5: Rockford Project with prospect locations over regional gravity inversion

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CORPORATE

Annual General Meeting

The Company held its Annual General Meeting (AGM) on Friday, 1 May 2026. All resolutions included in the Notice of AGM were passed on a poll. Please see the Notice of AGM sent to shareholders in March 2026 and the Results of the AGM released on 1 May 2026 on Legend's website for full details.

Cessation of Securities

On 8 May 2026, 25,000,000 Director Options granted in May 2023 automatically lapsed on their terms unexercised.

Grant of ESOP options

On 24 June 2026, 9,000,000 employee incentive options expiring 30 June 2031 were granted under the Company's employee incentive plan (ESOP) approved at the Company's AGM on 1 May 2026.

Change of Directors Interests

In June 2026, the Company's Executive Chair, Mark Wilson, and the Company Secretary and Director, Tony Walsh increased their interests in the Company by the acquisition on-market of 9,146,011 and 3,000,000 ordinary shares respectively.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the June 2026 Quarter was \$437,000. Full details of exploration activity during the June 2026 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the June 2026 Quarter.
3. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the June 2026 Quarter: \$144,000 - The Company advises that this relates to non-executive directors' fees and executive directors' salaries and entitlements only. Please see Remuneration Report in the current Annual Report for further details on Directors' remuneration.

Authorised by Mark Wilson, Executive Chair.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Legend's Exploration Results is a compilation of previously released to ASX by Legend Mining (1 August 2025, 5 November 2025, 8 December 2025, 10 February 2026, 16 February 2026, 23 March 2026, 17 June 2026). Mr Waterfield consents to the inclusion of these Results in this report. Mr Waterfield has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These forward-looking statements are based upon a number of estimates, assumptions and expectations that, while considered to be reasonable by Legend Mining Limited, are inherently subject to significant uncertainties and contingencies, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Legend Mining Limited and any of its officers, employees, agents or associates.

Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, to date there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Legend Mining Limited assumes no obligation to update such information made in this announcement, to reflect the circumstances or events after the date of this announcement.

Visit www.legendmining.com.au for further information and announcements.

For more information:

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Appendix 1 - Tenement Schedule as at 30 June 2026

Mining Tenements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Withdrawn	Interest at end of Quarter	Comments
E28/2188	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2189	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E37/1235	Leonora, Western Australia	100%	N/A	100%	-
E37/1246	Leonora, Western Australia	100%	N/A	100%	-
E37/1417	Leonora, Western Australia	100%	N/A	100%	-
E37/1548	Leonora, Western Australia	100%	N/A	100%	-

Farm-In or Farm-Out Arrangements : None

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Appendix 2

Legend Rockchip Sample Results over Chargeable PDIP Features Pyrophyllite Hill

Sample	MGA_East	MGA_North	Auppm	Agppm	Asppm	Cdppm	Cuppm	Fe%	Moppm	Nippm	Pbppm	Sbppm	Znppm	PDIP Line
PWR148	341136	6826922	0.18	0.94	25	2.7	42	7.49	1.2	57	6	1.59	426	40800E
PWR149	341147	6826914	0.09	0.30	4	15.6	16	4.56	1.8	22	1	0.33	1972	40800E
PWR150	341135	6826911	-0.01	-0.05	2	0.4	6	2.12	0.8	16	1	0.32	48	40800E
PWR151	341159	6826966	-0.01	0.08	68	0.2	56	13.09	2.0	92	5	1.12	134	40800E
PWR152	341139	6826937	0.02	0.23	9	0.1	123	4.08	1.1	74	5	1.67	256	40800E
PWR153	341174	6826977	-0.01	0.07	20	0.1	61	8.88	1.3	69	3	0.47	132	40800E
PWR154	341185	6826995	0.01	-0.05	5	0.1	10	1.01	1.9	10	1	0.66	13	40800E
PWR155	341195	6827002	-0.01	-0.05	4	0.1	4	1.20	28.9	9	1	0.35	19	40800E
PWR156	341236	6826745	-0.01	-0.05	1	0.0	4	0.97	0.7	4	6	0.22	10	41000E
PWR157	341326	6826862	-0.01	-0.05	3	0.2	4	0.78	1.3	31	1	0.29	31	41000E
PWR158	341270	6826703	-0.01	-0.05	2	0.0	5	1.17	0.7	44	7	0.43	59	41000E
PWR159	341280	6826659	-0.01	-0.05	17	0.0	17	1.17	0.7	52	5	0.40	32	41000E
PWR160	341195	6826589	-0.01	-0.05	3	0.2	6	1.41	4.7	59	2	0.34	85	41000E
PWR161	341233	6826532	-0.01	0.62	32	0.1	10	1.59	4.9	25	16	2.83	15	41000E
PWR162	341285	6826395	-0.01	0.08	11	0.1	25	1.74	1.8	88	18	2.48	75	41200E
PWR163	341381	6826537	-0.01	-0.05	11	0.0	22	1.00	13.2	33	6	0.68	55	41200E
PWR164	341508	6826886	-0.01	0.06	6	0.1	20	3.47	1.6	24	3	0.31	62	41200E
PWR165	340962	6826187	-0.01	0.17	47	0.4	41	15.69	1.7	37	6	3.23	142	41000E

Appendix 3

Historic Rockchip Sample Results Near Peak Chargeable Response on PDIP Line 40800E

Sample	MGA_East	MGA_North	Auppm	Agppm	Asppm	Cdppm	Cuppm	Fe%	Moppm	Nippm	Pbppm	Sbppm	Znppm	WAMEX
ECH016	341130	6826928	0.13	2.29	42	3.54	117	23.50	3.31	39	11	1.24	641	-
ECH017	341149	6826957	-0.01	0.37	62	0.24	63	11.35	7.04	86	5	1.15	115	-
GAV08	341231	6827065	-0.01	0.07	3	0.20	4	3.40	1.00	25	2	0.18	47	-
PIW016	340953	6826882	-0.01	-0.05	27	-	505	-	-	-	-	-1	13500	A18154
RAM22	341168	6827131	-	0.09	9	-	21	-	-	39	-	-	92	A85373
RAM23	341229	6827066	-	0.08	12	-	20	-	-	29	-	-	57	A85373
359551	341167	6826871	0.01	-	-	-	84	-	-	-	8	-	560	A39889
359552	341107	6826871	0.09	-	-	-	46	-	-	-	3	-	170	A39889
359553	341207	6826927	-0.01	-	-	-	49	-	-	-	3	-	84	A39889
359554	341250	6826978	-0.01	-	-	-	20	-	-	-	3	-	54	A39889
359555	341233	6827053	-0.01	-	-	-	31	-	-	-	4	-	185	A39889
359557	341017	6826950	-0.01	-	-	-	44	-	-	-	15	-	70	A39889
359558	341130	6827031	-0.01	-	-	-	33	-	-	-	7	-	82	A39889
359559	341155	6827083	-0.01	-	-	-	58	-	-	-	11	-	155	A39889
359560	341190	6827108	-0.01	-	-	-	60	-	-	-	5	-	215	A39889
359561	341215	6827133	-0.01	-	-	-	165	-	-	-	5	-	116	A39889
359562	341265	6827168	-0.01	-	-	-	180	-	-	-	5	-	82	A39889
359563	341107	6826978	-0.01	-	-	-	42	-	-	-	2	-	62	A39889
359564	341126	6827147	-0.01	-	-	-	54	-	-	-	5	-	185	A39889
359565	341169	6827221	-0.01	-	-	-	30	-	-	-	3	-	56	A39889

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Appendix 4

Pyr1 Hydrothermal Alteration and BM2-3 Base Metal UFF Soil Anomalies

Anomaly	Associated Elements	*Highest values above background	Geological Support	Area km ²
Pyr1	As, Ag, Cd, Cu, Hg, Pb, S, Sb, Zn	Ag 9x, Cd 8x, Hg 6.5x, Sb 5x, S 3.5x, As 3x, Zn 1.5x: normalised background	Large hydrothermally altered pyrophyllite outcrop/subcrop	0.77
BM2	As, Bi, Mo, Sb, Te, Tl	Mo 6.5x, Sb-Te-Tl 2x, As-Bi 1.5x: normalised background	North of hydrothermally altered pyrophyllite outcrop, quartz veins, adjacent to isolated syenite intrusive	1.56
BM3	As, Bi, Mo, In, Sb	Mo 3x, As-Bi-Sb 1.5x: normalised background	South of hydrothermally altered pyrophyllite outcrop, quartz veins	1.13

* Elements and elemental loadings identified by principal component analysis and factor analysis are reported with the highest value shown as multiple above normalised background (e.g., 5x means 5 times normalised background). Originally released in ASX announcement 1 August 2025.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Legend Mining Limited

ABN

22 060 966 145

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 6 months \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(78)	(156)
	(e) administration and corporate costs	(107)	(405)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	116	231
1.5	Interest and other costs of finance paid	(1)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives – Research and development refunds	-	811
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(70)	478
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(6)
	(d) exploration & evaluation	(437)	(1,113)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 6 months \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(437)	(1,119)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Principal elements of lease payment)	(26)	(51)
3.10	Net cash from / (used in) financing activities	(26)	(51)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,273	10,432
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(70)	478
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(437)	(1,119)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(26)	(51)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 6 months \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	9,740	9,740

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	240	273
5.2	Call deposits	9,500	10,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,740	10,273

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

102*

42*

*Non-executive director's fees and executive directors' salaries only – Please see Remuneration Report in 2025 Annual Report for further details on Directors' remuneration.

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(70)
8.2 Payments for exploration & evaluation classified as investing activities (Item 2.1(d))	(437)
8.3 Total relevant outgoings (item 8.1 + Item 8.2)	(507)
8.4 Cash and cash equivalents at quarter end (item 4.6)	9,740
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	9,740
8.7 Estimated quarters of funding available (Item 8.6 divided by item 8.3)	19.2

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

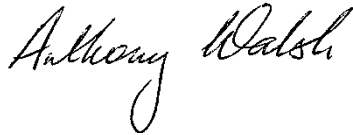
Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 7 July 2026



Authorised by: Tony Walsh, Company Secretary

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.