Li-FT Power Ltd. (**Li-FT** or the **Company**) (ASX: LFT) provides the following information in respect of its admission to the Official List of the Australian Securities Exchange (**ASX**) and quotation of its securities.

Unless otherwise defined, capitalised terms in this announcement have the meaning given to them in the prospectus issued by the Company and lodged the Australian Securities and Investments Commission (**ASIC**) on 13 April 2026 (**Prospectus**).

1. The Schemes

The Company confirms both the Share Scheme and the Option Scheme (described in section 4.2 of the Prospectus) have become effective following the orders made by the Supreme Court of Western Australia approving the Share Scheme and the Option Scheme on 11 May 2026.

2. Capital structure

The Company's capital structure as at the date of Admission is as follows:

Description	Number
Shares/CDIs[1]	86,720,017
Options[2]	4,112,375
Performance Share Units (**PSUs**)[2]	75,000
Deferred Share Units (**DSUs**)[2]	56,963
Restricted Share Units (**RSUs**)[2]	102,300

Notes:

1. CDIs are CHESS Depositary Interests over underlying Shares. Refer to Section 1.13 of the Prospectus for further information on CDIs. The rights attaching to the Shares and CDIs are summarised in Sections 7.1 to 7.3 of the Prospectus.
2. Refer to Sections 7.6, 7.7 and 7.8 of the Prospectus for further information on the Options, PSUs, DSUs and RSUs.

3. Top 20 holders

Attached as Attachment 1 is a statement of the 20 largest holders of CDIs based on the Company's register of CDI holders, categorised by the number and percentage of issued CDIs held by those holders.

4. Distribution schedule

Attached as Attachment 2 is a distribution schedule of the number of holders of CDIs based on the Company's register of CDI holders characterised by the size of their indicative holdings.

5. Statement regarding exploration activities

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to the Company entering and carrying out exploration activities on the Yellowknife Lithium Project (being the project the subject of the report in Annexure B of the Prospectus) or the Adina Galinée Project (being the project the subject of the report in Annexure C of the Prospectus) such that the Company will be able to spend its cash in accordance with its commitments the purposes of Listing Rule 1.3.2(b).

6. Statement regarding transaction requiring shareholder approval

The Company is incorporated in British Columbia under the British Columbia *Business Corporations Act*, SBC 2002 c 57 (**BCBCA**) and listed on the TSX Venture Exchange (**TSXV**).

Under the BCBCA, certain extraordinary corporate actions, such as amalgamations, continuances, reorganisations and liquidations require the approval of shareholders by special resolution.

As a dual listed TSXV listed company, in addition to shareholder approvals required under the Listing Rules, issuances of securities by the Company require the approval of TSXV. TSXV will impose conditions on a transaction or grant exemptions from its own requirements. TSXV will consider various factors, including the involvement of insiders in the transaction, whether the transaction materially affects control of the issuer, and whether a court or administrative body has considered the interest of the Company's security holders.

The TSXV will generally require, subject to applicable exemptions, security holder approval for:

(a) any transaction or series of transactions which result in the creation of a new Control Person (defined below);

(b) any transaction where the number of securities issued or issuable to non-arm's length parties as a group as payment of the purchase price for an acquisition, exceeds 10% of the number of outstanding securities of the company; and

(c) the sale of more than 50% of the company's assets, business or undertaking.

The TSXV define ‘Control Person’ as any person that holds or is one of the combination of persons that holds a sufficient number of any of the securities of a company so as to affect materially the control of that company, or that holds more than 20% of the outstanding voting shares of a company except where there is evidence showing that the holder of those securities does not materially affect the control of the company.

For distributions of listed securities in reliance on a prospectus exemption (known as private placements), TSX-V may require security holder approval if the transaction results in the creation for a new Control Person. The TSX-V may also require security holder approval for a private placement that appears to be undertaken as a defensive tactic to a takeover bid or if the issuance of securities pursuant to the private placement is a related party transaction.

The TSXV also required security holder approval of any fixed number stock option plan that, together with all of the company's other previously established stock option plans or grants, could result at any time in the number of listed shares reserved for issuance under stock options exceeding 10% of the issued shares. Rolling plans must receive shareholder approval at the time the plan is to be implemented, and at such time the number of shares reserved for issuance under the plan is amended. A rolling stock option plan must receive shareholder approval at the time the plan is to be implemented and annually, at the issuer's annual general meeting.

The TSXV may also require disinterested security holder approval of certain related party transactions.

7. Fees payable to non-executive directors

The maximum aggregate amount of directors' fees payable to all of the non-executive directors of the

Company is C$400,000 per annum. In accordance with the Listing Rules, following admission of the Official List of ASX this amount may only be increased with the approval of shareholders.

8. ASX waivers

A statement disclosing the nature and effect of the waivers from the ASX Listing Rules ASX has granted the Company, and the Company's reasons for seeking the waivers, is set out in Attachment 3.

9. Additional disclosures

In addition to the disclosures made in this document, the following documents will be released on the ASX Markets Annoucement Platform at the same time as this pre-quotation disclosure:

(a) the Company's Appendix 1A and Information Form and Checklist, Annexure 1 (Mining Entities) and Annexure III (Foreign Entities);

(b) the Prospectus;

(c) the Articles;

(d) the Company's audited accounts for the 13 months ended 31 December 2025 and for the year ended 30 November 2024;

(e) Winsome Resources Limited's audited accounts for the years ended 30 June 2024 and 30 June 2025, and its reviewed accounts for the half year ended 31 December 2025;

(f) the Company's Omnibus Share Incentive Plan;

(g) the Company's corporate governance statement; and

(h) the Company's trading policy.

This announcement has been authorised for release by the Board of Directors of Li-FT Power Ltd.

Attachment 1: Statement of the 20 largest holders of CDIs

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LI-FT POWER LTD. | CHESS DEPOSITARY INTERESTS As of 21 May 2026

Top Holders Snapshot - Ungrouped | Composition : CDI

Rank	Name	Address	Units	% of Units
1.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		3,427,955	12.90
2.	CITICORP NOMINEES PTY LIMITED		2,652,966	9.98
3.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2		1,089,152	4.10
4.	CHRISTOPHER ALLAN EVANS <SIXPENCE A/C>		1,005,780	3.79
5.	BNP PARIBAS NOMS PTY LTD		901,357	3.39
6.	BNP PARIBAS NOMINEES PTY LTD <CLEARSTREAM>		631,053	2.37
7.	BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT>		456,018	1.72
8.	UBS NOMINEES PTY LTD		440,155	1.66
9.	MRS RACHEL D'ANNA		386,014	1.45
10.	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED		376,447	1.42
11.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED <NT-COMNWLTH SUPER CORP A/C>		370,577	1.39
12.	MR DANIEL ROBERT PATON		366,368	1.38
13.	SMAC INVESTMENTS SA PTY LTD <SMAC INC FAMILY A/C>		361,125	1.36
14.	GENEX RESOURCES PTY LTD <BIGGINS RESOURCES FAMILY AC>		349,750	1.32
15.	MR KENNETH JOSEPH HALL <HALL PARK A/C>		310,303	1.17
16.	WARBONT NOMINEES PTY LTD <UNPAID ENTREPOT A/C>		292,534	1.10
17.	NEWECONOMY COM AU NOMINEES PTY LIMITED <900 ACCOUNT>		290,460	1.09
18.	GEOSMART CONSULTING PTY LTD		228,980	0.86
19.	BNP PARIBAS NOMINEES PTY LTD <BARCLAYS>		221,366	0.83
20.	PETRACCA INVESTMENTS PTY LTD <PETRACCA SUPER FUND A/C>		214,000	0.81
Totals: Top 20 holders of CHESS DEPOSITARY INTERESTS			14,372,360	54.09
Total Remaining Holders Balance			12,198,407	45.91

Attachment 2: Distribution schedule of CDI holders

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LI-FT POWER LTD. CHESS DEPOSITARY INTERESTS As of 21 May 2026

Range of Units Snapshot Composition : CDI

Range	Total holders	Units	% of Issued Capital
1 - 1,000	1,705	627,845	2.36
1,001 - 5,000	865	1,832,100	6.90
5,001 - 10,000	160	1,084,243	4.08
10,001 - 100,000	252	6,859,220	25.81
100,001 - 9,999,999,999	33	16,167,359	60.85
Rounding			**0.00**
Total	**3,015**	**26,570,767**	**100.00**

Attachment 3

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
Listing Rule 1.1 condition 2	To the extent necessary to permit the Company's articles of association (**Articles**) to retain certain provisions that are inconsistent with the requirements of ASX Listing Rules with respect to the constitutions of listed entities.	The Company was formed under the *Business Corporations Act (British Columbia*) (**BCBCA**). The Articles are consistent with the requirement of the BCBCA but certain provisions are inconsistent with the requirements of ASX Listing Rules with respect to the constitutions of listed entities. These provisions are the ability: • for the Company to issue non-voting shares; • the Company's board (**Board**) to impose fees for the registration of transfer of securities; • for the Company to issue preference shares on terms inconsistent with the ASX Listing Rules; and • for the Board to set/increase directors' fees inconsistently with ASX Listing Rule 10.17, (**Inconsistent Provisions**). Accordingly, a waiver of this listing rule is sought permit the Articles to retain the Inconsistent Provisions.	The waiver will permit the Articles to retain the Inconsistent Provisions provided that the Company must: • undertake (by deed) not to do anything pursuant to the Inconsistent Provisions while listed and while prohibited by the Listing Rules; • use its best endeavours to align its Articles with the ASX Listing Rules; and • confirm the total aggregate amount of directors' fees for non-executive directors as a pre-quotation disclosure.
Listing Rule 1.1 condition 6	To the extent necessary to permit the Company to make application for quotation only of those fully paid common shares of the Company issued into the Australian market (to be settled on ASX in the form of Chess Depository Instruments over	This listing rule requires an entity seeking admission to the official list of ASX to apply for and be granted permission for quotation of all the securities in its main class of securities. As trading of the Company's common shares on ASX will be in the form of CDIs issued into the Australian market, not all of the Company's common shares	The waiver will permit the Company to apply for quotation of only those fully paid common shares of the Company issued into the Australian market in the form of CDIs.

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
	fully paid common shares in the Company (**CDIs**)).	will be quoted on ASX. Accordingly, a waiver of this listing rule is sought.	
Listing Rule 1.1 condition 12	To the extent necessary to permit the Company to have on issue 75,000 Performance Share Units (**PSUs**) with a nil exercise price as granted to The Yellowknife Dene First Nation (**YKDFN**).	This listing rule requires that if an entity seeking admission to the official list of ASX has options on issue, the exercise price for each underlying security must be at least 20 cents in cash. For the purposes of this listing rule, ASX treats rights to a share that have a nil exercise price, such as the PSUs, as options. The PSUs were issued to the YKDFN in 2023 in its capacity as a consultant to the Company under a predecessor to the Company's current Omnibus Share Incentive Plan in part consideration of the YKDFN agreeing to a legal framework for the conduct of exploration activities by the Company on certain properties that fall within the Chief Drygeese Territory, being an area in respect of which the YKDFN has treaty rights and aboriginal rights, title and interest. The Company considered the PSUs the most appropriate security to issue to the YKDFN as part of this agreement. For this reason, a waiver of this listing rule is needed in order to permit the Company to have the PSUs on issue on the Company's admission to the official list of ASX.	The waiver will permit the Company to have the 75,000 PSUs granted to the YKDFN on issue on condition that the full terms and conditions of the PSUs are clearly disclosed in the Prospectus.
Listing Rule 2.4	To the extent necessary to permit the Company to make application for quotation only of those fully paid common shares of the Company issued into the Australian market (to be settled on ASX in the form of CDIs.	This listing rule requires a listed entity to apply for quotation of all securities if they are in a class of securities that is already quoted on ASX. As trading of the Company's common shares on ASX will be in the form of CDIs issued into the Australian market, the Company will not apply for quotation of all of its common shares. Accordingly, a waiver of this listing rule is sought.	The waiver will permit the Company to apply for quotation of only those fully paid common shares of the Company issued into the Australian market in the form of CDIs.

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
Listing Rules 4.2A and 4.2B	To the extent necessary to permit the Company to lodge its half-yearly financial statements with ASX at the same time that the Company lodges these documents with relevant Canadian securities regulatory authorities in accordance with its obligations under relevant Canadian laws **(Canadian Reporting Requirements**).	These listing rules require a non-Australian incorporated listed mining exploration entity to lodge its half-yearly financial statements with ASX immediately they are ready to be given to ASX and by no later than the time it lodges any accounts with the revelatory authorities in the jurisdiction in which it is established and must do so, in any event, by no later than 75 days after the end of the relevant accounting period. Waivers of these listing rules are sought to ensure consistency with the Company's obligations under its Canadian Reporting Requirements.	The waivers will permit the Company to lodge half-yearly financial statements and interim Management's Discussion and Analysis (**MD&A**) with ASX at the same time that the Company lodges these documents with relevant Canadian securities regulatory authorities in accordance with its Canadian Reporting Requirements on condition that if the Company will not be able to provide the half-yearly financial statements and interim MD&A on the date required by the Canadian Reporting Requirements, the Company notifies ASX at least one business day before date (and in any event as soon as the Company becomes aware that it will not be able to provide the half-yearly financial statements and interim MD&A on the required date).
Listing Rule 4.10.9	To the extent necessary to permit the Company to not include the names of its 20 largest holders, number of equity securities, and percentage of capital in its annual report.	This listing rule requires a listed entity to include the names of its 20 largest holders, number of equity securities, and percentage of capital in its annual report. However, as this is not a requirement under the Company's Canadian Reporting Requirements, a waiver of this listing rule sought to ensure consistency with its reporting obligations.	The waiver will permit the Company to not include the names of its 20 largest holders, number of equity securities, and percentage of capital in its annual report.
Listing Rules 5.3 and 5.5	To the extent necessary to permit the Company to lodge its quarterly activity and cash flow reports with ASX at the same time the Company lodges these documents with relevant Canadian securities revelatory authorities in accordance with its Canadian Reporting Requirements.	These listing rules require a listed mining exploration entity to lodge its quarterly activity and cash flow reports with ASX immediately after the information is available for release to the market and, in any event, within one month after the end of each quarter of its financial year. Waivers of these listing rules are sought to ensure consistency with the Company's obligations under its Canadian Reporting Requirements.	The waivers will permit the Company to lodge its quarterly financial statements and interim MD&A with ASX at the same time that the Company lodges these documents with relevant Canadian securities regulatory authorities in accordance with its Canadian Reporting Obligations.

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
Listing Rule 6.10.3	To the extent necessary to permit the Company to set the 'specified time' to determine whether a shareholder is entitled to vote at a shareholders' meeting in accordance with the requirements of the relevant Canadian legislation.	The Company was formed under the BCBCA. The BCBCA, rather than the *Corporations Regulations 2001* (Cth), provides the method of determining whether a shareholder is entitled to vote at a shareholders' meeting. Accordingly, a waiver of this listing rule is sought to facilitate the Company's compliance with this law.	The waiver will allow the Company to comply with the BCBCA and its Articles when determining the 'specified time' for deciding who held securities for the purposes of the shareholders' meeting. Under the BCBCA, the directors of a company are entitled to fix a date in advance of a shareholder meeting as the record date for determining those shareholders entitled to receive notice of and vote at a shareholder meeting. Pursuant to the BCBCA, the record date must not precede the date of the meeting by more than two months or, in the case of a general meeting requisitioned by shareholders under the BCBCA, by more than four months. Under the Articles, if no record date is set, the record date is 5:00pm on the day immediately preceding the first date on which the notice is sent or, if no notice is sent, the beginning of the meeting.
Listing Rules 6.16, 6.19, 6.21 and 6.22	To the extent necessary to permit stock options currently on issue and issued pursuant to the Company's Omnibus Share Incentive Plan to not specifically comply with Listing Rules 6.16, 6.19, 6.21 and 6.22.	The Company has 4,112,375 stock options on issue and issued pursuant to the Company's Omnibus Share Incentive Plan. The terms of issue of the stock options do not strictly comply with the requirements of Listing Rules 6.16, 6.19, 6.21 and 6.22. These listing rules relate to the requirements that option terms: • must be changed to comply with listing rules relating to a reorganisation of capital; • state whether options need to be exercised for option holders to participate in new issues; • must not confer on options the right to a change in exercise price or a change in the number of the underlying securities over which the options	The waivers will allow the Company's existing on-foot stock option holders to exercise their stock options in accordance with the terms of issue of the stock options provided that the Company: • discloses the full terms of the Omnibus Share Incentive Plan as a pre-quotation disclosure; and • does not to issue further non-compliant options under the Omnibus Share Incentive Plan.

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
		can be exercised except in circumstances permitted by the listing rules. Accordingly, waivers of these listing rules are sought to permit the Company's existing on-foot stock option holders to exercise their stock options in accordance with the terms of issue of the stock options.	
Listing Rule 10.14	To the extent necessary to permit the Company's directors to participate in future security placements under the Company's Omnibus Share Incentive Plan for a period of 12 months without seeking shareholder approval for such participation, subject to the Company complying with the requirements imposed by its home exchange (TSXV).	Listing Rule 10.14 prohibits directors and their associates from acquiring equity securities under an employee incentive scheme without the approval of the holders of its ordinary securities. The TSX Venture Exchange Corporate Finance Manual requires the Company to seek annual shareholder approval of the ongoing implementation of the Company's Omnibus Share Incentive Plan. In addition, shareholder approval is required for grants of awards that exceed certain mandated thresholds required to be present in Omnibus Share Incentive Plan. These thresholds include that not more than 10% of shares outstanding be reserved for grant to insiders, not more than 5% to any one person, and not more than 2% to any one non-director consultant, among others. Accordingly, a waiver of this listing rule is sought to permit the Company's directors to participate in future security placements under the Company's Omnibus Share Incentive Plan for a period of 12 months without seeking shareholder approval for such participation, subject to the Company complying with the requirements imposed by the TSX-V.	The waiver will permit the Company's directors to participate in future security placements under the Company's Omnibus Share Incentive Plan without seeking shareholder approval for such participation on the following conditions: • the Company complies with the requirements imposed on the Company under TSXV rules; • where the Company seeks security holder approval for the issue of securities to a related party, the votes of the related party (and its associates) not be counted and a voting exclusion statement be included in the notice of meeting; • the Company (by no later than the lodgement of its full-year accounts with ASX in each year), must give ASX, for release to the market, a statement that it remains subject to, and continues to comply with, the requirements of the TSXV with respect to the new issue of securities to related parties; • the Company includes a statement in or with the full year accounts that are given to ASX for release to the market each year that summarises the waiver and confirms that the Company remains subject to, has complied with, and continues to comply with, the requirements of TSXV with respect to the issue

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
			of securities to related parties under employee incentive schemes; • if the Company becomes aware of any change to the application of the TSXV rules with respect to the issue of securities to related parties, or that the Company is no longer in compliance with the requirements of TSXV with respect to the issue of securities to related parties, it must immediately advise ASX; and • the securities are issued within 12 months of the Company's admission to the official list.
Listing Rule 10.18	To the extent necessary to permit the Company, upon a change of control, to pay termination benefits to the Company's existing executive directors, corporate secretary and certain senior managers in accordance with the terms of their current consultancy agreements with the Company.	The Company has entered into consultancy agreements with its executive directors, its corporate secretary and certain senior management personnel (**Executive Consultancy Agreements**). The Executive Consultancy Agreements contain a change of control provision which is inconsistent with the provision Listing Rule 10.18. This listing rule prohibits the payment of termination benefits to officers (or any increase in them) upon a change of control of a listed entity. Accordingly, a waiver of this listing rule is sought to permit the Company, upon a change of control, to pay termination benefits to the Company's existing executive directors, corporate secretary and certain senior managers in accordance with the terms of their current consultancy agreements with the Company.	The waiver will permit the Company, upon a change of control, to pay termination benefits to the Company's existing executive directors, corporate secretary and certain senior managers in accordance with the terms of their current consultancy agreements with the Company.
Listing Rule 14.2.1	To the extent necessary to permit the Company not to provide in its proxy	The Company was formed under the BCBCA. The BCBCA does not provide for the casting of votes	The Company's proxy forms will only allow holders of CDIs to vote 'for' or 'abstain' from voting on

ASX Listing Rule	Nature	Reasons for seeking the waiver	Effect
	form for holders of CDIs to vote against a resolution to elect a director or to appoint an auditor.	'against' certain types of resolutions (being the election of directors and appointment of auditors). Instead under the BCBCA a plurality voting system applies where securityholders are given the choice to vote either 'for', or to 'withhold' their vote in an election of directors and the appointment of auditors. Under this system, the nominees with the largest number of 'for' votes are elected or appointed. Accordingly, a waiver of this listing rule is sought to facilitate the Company's compliance with this law.	resolutions involving the election of directors or the appointment of the Company's auditor on the following conditions: • the Company complies with the relevant Canadian laws as to the content of proxy forms applicable to resolutions for the election of directors and the appointment of an auditor; • the notice given by the Company to CDI holders under ASX Settlement Operating Rule 13.8.9 makes it clear that holders are only able to vote for the resolutions or abstain from voting, and the reasons why this is the case; • without limiting ASX's right to vary or revoke its decision under Listing Rule 18.3, the waiver from Listing Rule 14.2.1 only applies for so long as the relevant Canadian laws prevent the Company from permitting shareholders to vote against a resolution to elect a director or appoint an auditor.
Listing Rule 15.7	To the extent necessary to permit the Company to provide announcements simultaneously to both ASX and TSX-V subject to standard market conditions.	Listing Rule 15.7 provides that a listed entity must not release information that is for release to the market to any person until it has given the information to ASX and has received an acknowledgement that ASX has released the information to the market. A waiver of this listing rule is sought to facilitate the Company's compliance with its disclosure obligations under relevant Canadian securities legislation and the listing rule of the TSX-V.	The waiver will permit the Company to provide announcements simultaneously to both ASX and TSXV subject to standard market conditions.