

ASX Announcement

17 November 2025

COMPLETION OF SHARE PURCHASE PLAN

LGI Limited (“**ASX:LGI**”, “**Group**” or the “**Company**”) is pleased to announce the completion of the Share Purchase Plan, which was announced by the Company on Thursday 23 October 2025 (**SPP**), opened on Wednesday 29 October 2025 and closed on Wednesday 12 November 2025. The SPP follows on from the successful completion of the Company’s placement on Thursday 23 October 2025, which raised \$51.2 million at the same issue price as the SPP (of \$3.85 per share).

At the SPP Record Date, 22 October 2025, LGI had 1,342 shareholders that were eligible to participate in the SPP. LGI received applications from 470 shareholders. The SPP raised \$4.99 million from the issue of 1,298,688 fully paid ordinary shares (**New Shares**) at \$3.85 per share. A cleansing notice under section 708A of the *Corporations Act 2001* (Cth) was released by the Company for the placement and SPP on Wednesday 29 October 2025.

As the SPP has been oversubscribed, the Company has needed to conduct a scale-back of all valid applications on the basis of:

- Applications for \$2,500 of new shares were not scaled back; and
- Applications above \$2,500 were scaled back on a pro rata basis based on the percentage of each eligible shareholder's holding as at the Record Date (22 October 2025) subject to the minimum application of \$2,500 worth of shares.

Refunds will be paid within 5 days of the issue of the New Shares using the payment instructions held by the registry, these instructions can be updated online at www.investorcentre.com/au

New Shares subscribed for under the SPP will be issued and allotted on Wednesday 19 November 2025.

The Company’s CEO, Jarryd Doran said: “We undertook the SPP to give existing eligible shareholders the opportunity to buy shares on the same terms as the recent \$51.2 million placement to institutions and sophisticated investors. The SPP was oversubscribed. I am delighted for the support that shareholders have provided to help facilitate our growth plans for the coming years. These additional SPP funds will place us in a good position to build out new power stations and Battery Energy Storage Systems as well as upscale some of our existing power stations.”

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WWW.LGI.COM.AU

About LGI (ASX: LGI)

LGI is an established domestic market leader in the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products. LGI's vertically integrated operations cover the engineering and management of landfill gas infrastructure, whilst providing solutions to create opportunities for the generation of renewable electricity and carbon abatement. LGI is addressing an inherent environmental issue for waste disposal sites.

This announcement has been authorised for release to the market by the Board of LGI Limited.

Not an offer in the United States

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